FR 1.32/2: 969/9

FEDERAL RESERVE

statistical release

G. 5 September 3, 1969

FOREIGN EXCHANGE RATES - August 1969

Below is given a table showing average rates of exchange on twenty-five countries in August 1969 with comparable figures for other months. Averages are based on daily noon buying rates for cable transfers in New York City certified for customs purposes by the Federal Reserve Bank of New York.

(Rates in cents per unit of foreign currency)

Country	Monetary unit	1969			1968
		August	July	June	August
Argentina	Peso	.2849	.2849	.2849	.2847
Australia	Dollar	110.8719	111.1079	111.0683	111.1419
Austria	Schilling	3.8668	3.8664	3.8647	3.8702
Belgium	Franc	1.9885	1.9889	1.9868	1.9982
Canada	Dollar	92.7433	92.5264	92.6276	93.2132
Ceylon	Rupee	16.7837	16.7847	16.7950	16.6733
Denmark	Krone	13.2823	13.2820	13.2825	13.3024
Finland	Markka	23.7850	23.7712	23.7848	23.7633
France	Franc	1/18.6275	20.1101	20.1103	20.1052
Germany	D. Mark	25.0833	25.0021	24.9916	24.9186
India	Rupee	13.2182	13.2275	13.2235	13.2409
Ireland	Pound	238.5302	239.0377	238.9536	239.1134
Italy	Lira	.1591	.1593	.1595	.1609
Japan	Yen	.2781	.2781	.2788	.2780
Malaysia	Dollar	32.6050	32.5863	32.6377	32.5396
Mexico	Peso	8.0056	8.0056	8.0056	8.0056
Netherlands	Guilder	27.6352	27.4688	27.4237	27.5663
New Zealand	Dollar	110.9854	111.2216	111.1822	111.2560
Norway	Krone	13.9980	14.0046	14.0139	13.9992
Portugal	Escudo	3.5031	3.5011	3.4989	3.4863
South Africa	Rand	138.6218	138.9172	138.8689	138.9609
Spain	Peseta	1.4277	1.4267	1.4260	1.4284
Sweden	Krona	19.3448	19.3366	19.3274	19.3689
Switzerland	Franc	23.2275	23.1972	23.1763	23.2232
United Kingdom	Pound	238.5302	239.0377	238.9536	239.1134

1/ Effective August 10, 1969, the French franc was devalued from 4.94 to 5.55 francs per U.S. dollar

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