



FEDERAL RESERVE

statistical release

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FOREIGN EXCHANGE RATES - AUGUST 1968

Below is given a table showing average rates of exchange on twenty-five countries in August 1968 with comparable figures for other months. Averages are based on daily noon buying rates for cable transfers in New York City certified for customs purposes by the Federal Reserve Bank of New York.

(Rates in cents per unit of foreign currencies)

Country	Monetary unit	1968			1967
		August	July	June	August
Argentina	Peso	.2847	.2847	.2847	.2850
Australia	Dollar	111.1419	111.0890	110.8400	110.9692
Austria	Schilling	3.8702	3.8706	3.8683	3.8728
Belgium	Franc	1.9982	2.0013	2.0058	2.0148
Canada	Dollar	93.2132	93.1233	92.8461	92.9369
Ceylon	Rupee	16.6733	16.6688	16.6615	20.8998
Denmark	Krone	13.3024	13.3168	13.3727	14.4026
Finland	Markka	23.7633	23.7633	23.7633	31.0618
France	Franc	20.1052	20.1069	20.1070	20.3863
Germany	D. Mark	24.9186	24.9454	25.0323	24.9850
India	Rupee	13.2409	13.2398	13.2280	13.2201
Ireland	Pound	239.1134	238.9982	238.4620	278.5328
Italy	Lira	.1609	.1607	.1605	.1604
Japan	Yen	.2780	.2774	.2764	.2760
Malaysia	Dollar	32.5396	32.5507	32.5090	32.4672
Mexico	Peso	8.0056	8.0056	8.0056	8.0056
Netherlands	Guilder	27.5663	27.6114	27.6198	27.7969
New Zealand	Dollar	111.2560	111.2029	110.9536	137.8875
Norway	Krone	13.9992	13.9999	14.0500	13.9815
Portugal	Escudo	3.4863	3.4863	3.4867	3.4766
South Africa	Rand	138.9609	138.8941	138.5829	138.7461
Spain	Peseta	1.4284	1.4232	1.4279	1.6637
Sweden	Krona	19.3689	19.3513	19.3522	19.3940
Switzerland	Franc	23.2232	23.2654	23.2331	23.0607
United Kingdom	Pound	239.1134	238.9982	238.4620	278.5328

Note. - After the devaluation of the pound sterling on November 18, 1967, the following countries devalued their currency in relation to the dollar: Ceylon, Denmark, Ireland, New Zealand and Spain.

TRURY COLLEGE LIBRARY
Springfield, Missouri

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