

THIS COMPILATION IS DERIVED LARGELY FROM SECONDARY SOURCES.
 NOT AN OFFICIAL REPORT OF CHANGES IN THE BANKING STRUCTURE.

NOT FOR PUBLICATION

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

L. 4.5

April 17, 1962

CHANGES IN STATUS OF BANKS AND BRANCHES AS REPORTED DURING MARCH 1962

Name and location of banks and branches	Class of bank	Date of change
<u>New Banks</u>		
(Except successions and conversions)		
Town & Country Bank	Springfield, Ill. Sangamon County	Ins. non. 3-1-62
Security State Bank	Fort Scott, Kansas Bourbon County	Ins. non. 3-10-62
Metropolitan Bank of Jefferson	Metairie, La. Jefferson Parish	Ins. non. 3-1-62
<u>Successions and Conversions</u>		
The Union National Bank Converted to -- Providence State Bank	Providence, Ky. Providence, Ky.	National 3-1-62 Ins. non.
Hood System Industrial Bank This bank converted to a commercial bank and changed title to -- The Bank of Burlington	Burlington, N. C. Burlington, N. C.	Ins. non. 3-5-62
First National Bank Converted to -- Normangee State Bank	Normangee, Texas Normangee, Texas	National 3-5-62 Ins. non.
<u>Consolidations, absorptions, etc.</u>		
Bank of Idaho	Boise, Idaho	Member 3-1-62
First National Bank Merged under charter and title of -- Bank of Idaho	Bonnors Ferry, Idaho Boise, Idaho	National Member
Central National Bank	Chicago, Ill.	National 3-12-62
Merchants National Bank Consolidated under charter and title of -- Central National Bank	Chicago, Ill. Chicago, Ill. Chicago, Ill.	National National National

THIS COMPILATION IS DERIVED LARGELY FROM SECONDARY SOURCES.
 NOT AN OFFICIAL REPORT OF CHANGES IN THE BANKING STRUCTURE.

Name and location of banks and branches	Class of bank	Date of change	
<u>Consolidations, absorptions, etc. (Cont'd)</u>			
First National Bank	Portland, Me.	National	3-26-62
First National Bank Merged under charter and title of --	Brunswick, Me.	National	
First National Bank	Portland, Me.	National	
Springfield Safe Deposit & Trust Co.	Springfield, Mass.	Member	3-5-62
Hadley Falls Trust Co. Consolidated under charter of -- Springfield Safe Deposit & Trust Co. and new title of -- Safe Deposit Bank & Trust Co., Springfield, Mass.	Holyoke, Mass.	Member	
State Savings Bank	Carleton, Mich.	Ins. non.	3-1-62
Manufacturers National Bank Merged under charter and title of --	Detroit, Mich.	National	
Manufacturers National Bank	Detroit, Mich.	National	
Clinton National Bank	Clinton, N. J.	National	3-19-62
First National Bank Consolidated under charter of Clinton National Bank and title of -- First Clinton National Bank, Clinton, N. J.	Clinton, N. J.	National	
Liberty Bank & Trust Co.	Buffalo, N. Y.	Member	3-30-62
Bank of Orchard Park Merged under charter and title of --	Orchard Park, N. Y.	Member	
Liberty Bank & Trust Co.	Buffalo, N. Y.	Member	
Valley National Bank of Long Island	Valley Stream, N. Y.	National	3-26-62
National Bank of Kings Park Merged under the charter and title of --	Kings Park, N. Y.	National	
Valley National Bank of Long Island	Valley Stream, N. Y.	National	
Farmers National Bank	Williamsport, Ohio	National	3-16-62
Absorbed by -- First National Bank	Circleville, Ohio	National	
First National Bank	Borwnsville, Pa.	National	3-12-62
Absorbed by -- First National Bank	Fredericktown, Pa.	National	

Name and location of banks and branches		Class of bank	Date of change
<u>Consolidations, absorptions, etc. (Cont'd)</u>			
First National Bank	North East, Pa.	National	3- 1-62
Absorbed by --			
First National Bank	Erie, Pa.	National	
Vaughan & Company, Bankers	Franklin, Va.	Ins. non.	3- 9-62
Bank of Capron, Inc.	Capron, Va.	Ins. non.	
Meherrin Valley Bank	Boykins, Va.	Ins. non.	
Merged under charter of			
Vaughan & Company, Bankers			
and new title of --			
Tidewater Bank & Trust Co.	Franklin, Va.	Ins. non.	
<u>Voluntary Liquidation</u>			
(Except incident to absorptions, successions, etc.)			
Farmers State Bank	Boley, Okla.	Nonins.	3- 6-62
<u>Discontinued</u>			
Southern Trust Co.	Clarksville, Tenn.	Nonins.	1- 1-62
<u>Withdrawals of State Banks from Federal Reserve Membership</u>			
Farmers and Merchants Bank	Marianna, Ark.	Insurance continued	3-21-62
San Benito Bank & Trust Co.	San Benito, Tex.	Insurance continued	3-16-62
<u>Change in title or location of banks</u>			
Farmers & Merchants State Bank	New Baden, Ill.	Ins. non.	3-22-62
Title changed to --			
Bank of New Baden			
Fannin State Bank	Houston, Tex.	Ins. non.	3- 6-62
Title changed to --			
Fannin Bank			
Wisconsin State Bank	Milwaukee, Wis.	Member	3-19-62
Title changed to --			
Wisconsin Marine Bank			

Name and location of banks and branches	Class of bank	Date of change
<u>Branches established de novo</u> (Includes branches at <u>military and other Government establishments</u>)		
National Bank of Alaska Dillingham Branch	Anchorage, Alaska Dillingham, Alaska Third Judicial District	National 3- 8-62
Union Bank Teller Window 201 North Market Street	Benton, Ark. Benton, Ark. Saline County	Ins. non. 3- 1-62
Farmers Bank Hackett Office Main Street	Greenwood, Ark. Hackett, Ark. Sebastian County	Ins. non. 2-15-62
Commercial National Bank Big "U" Branch 5700 Asher Avenue	Little Rock, Ark. Little Rock, Ark. Pulaski County	National 3-22-62
Bank of Loleta Fortuna Office 1117-1119 Main Street	Loleta, Calif. Fortuna, Calif. Humboldt County	Ins. non. 3- 1-62
United California Bank Orange Show Office National Orange Show	Los Angeles, Calif. Adjacent to City of San Bernardino, Calif. San Bernardino County	Member 3-14-62
(Seasonal office will remain open through March 27, 1962)		
Mother Lode Bank Folsom Office 335 East Bidwell Street	Placerville, Calif. Folsom, Calif. Sacramento County	Ins. non. 3-19-62
Bank of America, N.T. & S.A. Scott-Glenoaks Branch 2101 North Glenoaks Boulevard	San Francisco, Calif. Burbank, Calif. Los Angeles County	National 3-19-62
Harbor-Adams Branch 2701 Harbor Boulevard	Costa Mesa, Calif. Orange County	3- 9-62
Peoples Bank Bradfordsville Branch	Gravel Switch, Ky. Bradfordsville, Ky. Marion County	Ins. non. 3-26-62
First National Lincoln Bank The Mall Branch 114 The Mall	Louisville, Ky. Jefferson County, Ky. (P.O. Louisville)	National 3-21-62
Citizens National Bank Fort Meade Office Redwood Road (near Broadfoot)	Laurel, Md. Fort George G. Meade Anne Arundel County	National 2-14-62

Name and location of banks and branches	Class of bank	Date of change
<u>Branches established de novo (Cont'd)</u> (Includes branches at military and other Government establishments)		
Depositors Trust Company Rockland Plaza Shopping Center	Augusta, Me. Rockland, Me. Knox County	Member 3- 7-62
Queenstown Bank Grasonville Branch	Queenstown, Md. Grasonville, Md. Queen Annes County	Ins. non. 3-24-62
Fitchburg Savings Bank Fitchgate Branch Fitchgate Shopping Center John Fitch Highway	Fitchburg, Mass. Fitchburg, Mass. Worcester County	Ins. non. 3- 7-62
Manufacturers National Bank Van Dyke-15 Mile Office 34642 Van Dyke Road	Detroit, Mich. Sterling Township, Mich. Macomb County (P. O. Warren)	National 3-15-62
Genesee Merchants Bank & Trust Co. Genesee Office 7218 Genesee Road	Flint, Mich. Genesee, Mich. Genesee County	Member 3-12-62
Security First Bank & Trust Co. Airport Plaza Branch 4250 Grand Haven Road	Grand Haven, Mich. Norton Township, Mich. Muskegon County	Member 3-12-62
Peoples Savings Bank Pine Grove-Garfield Office 1657 Garfield St.	Port Huron, Mich. Port Huron, Mich. Saint Clair County	Ins. non. 3-23-62
Wyoming State Bank 821-36th Street, S.W.	Wyoming, Mich. Wyoming, Mich. Kent County	Ins. non. 3- 8-62
Commercial National Bank & Trust Co. North Laurel Branch 3162 Audubon Drive	Laurel, Miss. Laurel, Miss. Jones County	National 3-26-62
Bank of Tupelo Mantachie Branch	Tupelo, Miss. Mantachie, Miss. Itawamba County	Ins. non. 3-24-62
Webb City Bank Webb City Motor Bank 101 Main Street	Webb City, Mo. Webb City, Mo. Jasper County	Member 2-20-62

Name and location of banks and branches	Class of bank	Date of change
<u>Branches established de novo (Cont'd)</u> (Includes branches at military and other Government establishments)		
Hackensack Trust Company Moonachie Office 240 Moonachie Avenue	Hackensack, N. J. Moonachie, N. J. Bergen County	Member 3-15-62
First National Bank Northfield Avenue Branch 735 Northfield Avenue	West Orange, N. J. West Orange, N. J. Essex County	National 3-27-62
Espanola State Bank Fairview Branch	Espanola, N. M. Fairview, N. M. Rio Arriba County	Ins. non. 1-27-62
First National Bank Deer Park Office 140 Bay Shore Road	Bay Shore, N. Y. Deer Park, N. Y. Suffolk County	National 3-15-62
Chase Manhattan Bank Third Ave. & 57th St. Branch 200 East 57th Street	New York, N. Y. New York, N. Y. Borough of Manhattan	Member 3-21-62
Chemical Bank New York Trust Co. 1900 Ralph Avenue Office 1900 Ralph Avenue	New York, N. Y. New York, N. Y. Borough of Brooklyn	Member 3-12-62
Fulton Savings Bank Freeport Office 215 West Merrick Road	New York (Brooklyn), N.Y. Freeport, N. Y. Nassau County	Ins. non. 3- 8-62
North Side Savings Bank Riverdale Branch 5977 Riverdale Avenue	New York, N. Y. New York, N. Y. Borough of Bronx	Ins. non. 3-31-62
Peekskill Savings Bank Yorktown Heights Office 1921 Commerce Street	Peekskill, N. Y. Yorktown Heights, N. Y. Westchester County	Ins. non. 3-12-62
Mechanics & Farmers Bank Charlotte Branch Beatty's Ford Road & West Trade Street	Durham, N. C. Charlotte, N. C. Mecklenburg County	Ins. non. 3- 1-62
Southern National Bank Southern Pines Branch 200 Southwest Broad Street	Lumberton, N. C. Southern Pines, N. C. Moore County	National 3-16-62

Name and location of banks and branches	Class of bank	Date of change
<u>Branches established de novo (Cont'd)</u> (Includes branches at military and other Government establishments)		
Planters National Bank & Trust Co. Fairview Office 301 Fairview Road	Rocky Mount, N. C. Rocky Mount, N. C. Edgecomb County	National 3- 2-62
Wachovia Bank & Trust Co. The Jamestown Office Main Street	Winston-Salem, N. C. Jamestown, N. C. Guilford County	Member 3-15-62
Lucas County Bank Westgate Branch Westgate Shopping Center Central Avenue & Secor Road	Toledo, Ohio Toledo, Ohio Lucas County	Ins. non. 3-19-62
First National Bank Tigard Branch 206 Tigard Shopping Plaza	Portland, Ore. Washington County, Ore. (P.O. Tigard)	National 3- 2-62
Broad Street Trust Co. Stenton Avenue & Barringer Street	Philadelphia, Pa. Philadelphia, Pa. Philadelphia County	Ins. non. 3-12-62
N.E. Corner 19th & Walnut Street	Philadelphia, Pa. Philadelphia County	3-19-62
Central-Penn National Bank Morrisville Office Pennsburg Plaza, West Trenton Ave.	Philadelphia, Pa. Morrisville, Pa. Bucks County	National 3- 9-62
Citizens Trust Company Wildes Corner Branch 27 Strawberry Field Road	Providence, R. I. Warwick, R. I. Kent County	Ins. non. 3- 1-62
Citizens Savings Bank Wildes Corner Branch 27 Strawberry Field Road	Providence, R. I. Warwick, R. I. Kent County	Ins. non. 3- 1-62
Union Bank Drive-In Branch	Pulaski, Tenn. Pulaski, Tenn. Giles County	Ins. non. 3-23-62
First State Bank & Trust Co. Mahl Street & 12th Street	Edinburg, Tex. Edinburg, Tex. Hidalgo County	Ins. non. 10-59

Name and location of banks and branches	Class of bank	Date of change
<u>Branches established de novo (Cont'd)</u> (Includes branches at military and other Government establishments)		
Beehive State Bank Tooele Office	Salt Lake City, Utah Tooele, Utah Tooele County	Ins. non. 3-28-62
Vienna Trust Company Maple Avenue Office Maple Avenue & Berry Street	Vienna, Va. Vienna, Va. Fairfax County	Member 3-26-62
First National Bank Drive-In Bank Branch 10 1/2 West Eau Claire Street	Rice Lake, Wis. Rice Lake, Wis. Barron County	National 3-15-62
<u>Banks converted into branches</u> (See also consolidations, absorptions, etc.)		
Bank of Idaho Bonners Ferry Office 116 Main Street (Formerly First National Bank)	Boise, Idaho Bonners Ferry, Idaho Boundary County	Member 3- 1-62
First National Bank Brunswick Office 110 Main Street (Formerly First National Bank)	Portland, Me. Brunswick, Me. Cumberland County	National 3-26-62
Safe Deposit Bank & Trust Co. Holyoke Branch 58 Suffolk Street (Formerly Hadley Falls Trust Co.)	Springfield, Mass. Holyoke, Mass. Hampden County	Member 3- 5-62
Manufacturers National Bank Carleton Office 1106 Monroe Street (Formerly State Savings Bank)	Detroit, Mich. Carleton, Mich. Monroe County	National 3- 1-62
Liberty Bank & Trust Co. Orchard Park Office (Formerly Bank of Orchard Park)	Buffalo, N. Y. Orchard Park, N. Y. Erie County	Member 3-30-62
Valley National Bank of Long Island, Kings Park Office 1 Main Street (Formerly National Bank of Kings Park)	Valley Stream, N. Y. Kings Park, N. Y. Suffolk County	National 3-26-62

Name and location of banks and branches	Class of bank	Date of change
<u>Banks converted into branches (Cont'd)</u> (See also consolidations, absorptions, etc.)		
First National Bank The Farmers of Williamsport Office, Williamsport, Ohio Water and Green Streets (Formerly Farmers National Bank)	Circleville, Ohio Pickaway County	National 3-16-62
First National Bank North East Office 17 South Lake Street (Formerly First National Bank)	Erie, Pa. North East, Pa. Erie County	National 3-1-62
First National Bank Brownsville Branch 46-52 Market Street (Formerly First National Bank)	Fredericktown, Pa. Brownsville, Pa. Fayette County	National 3-12-62
Tidewater Bank & Trust Co. Capron Office (Formerly Bank of Capron, Inc.)	Franklin, Va. Capron, Va. Southampton County	Ins. non. 3-9-62
Meherrin Valley Office (Formerly Meherrin Valley Bank)	Boykins, Va. Southampton County	3-9-62
<u>Branches acquired by consolidation, absorption, etc.</u>		
Safe Deposit Bank & Trust Co. Acquired through consolidation and will operate the six branches formerly operated by Hadley Falls Trust Co., Holyoke, in Hampden County.	Springfield, Mass.	Member 3-5-62
<u>Branches discontinued</u>		
American Fletcher National Bank & Trust Co. American Office	Indianapolis, Ind. 45 North Pennsylvania St. Indianapolis, Ind.	National 3-5-62
North Carolina National Bank Fairview Office	Charlotte, N. C. 2518 Fairview Road Raleigh, N. C.	National 3-19-62
West Lee Street Branch	1301 West Lee St. Greensboro, N. C.	3-12-62
First Security Bank of Utah, N.A. Bingham Canyon Branch	Ogden, Utah 455 Main Street Bingham Canyon, Utah	National 3-2-62

Name and location of banks and branches	Class of bank	Date of change
<u>Changes in title or location of branches</u>		
Security-First National Bank El Monte Branch Changed from Changed to (Due to renumbering of street)	Los Angeles, Calif. National El Monte, Calif. 102 East Valley Boulevard 11000 East Valley Boulevard	3- 8-62
National City Branch Changed from Changed to (Change due to renaming of street)	National City, Calif. 911 East 10th Street 911 East Plaza Boulevard	3- 9-62
Orange Cove Branch Moved from Moved to	Orange Cove, Calif. 5th Street & Park Boulevard 495 Park Boulevard	3-26-62
Peninsula Center Branch Changed to (Due to renaming of community)	Palos Verdes Estate, Calif. Palos Verdes Peninsula, Calif.	3-23-62
Auto Branch Moved from Moved to	San Diego, Calif. 850 Sixth Avenue 847 Fifth Avenue	3- 9-62
Bank of America N.T. & S.A. Chinatown Branch Moved from Moved to	San Francisco, Calif. National San Francisco, Calif. 939 Grant Avenue 701 Grant Avenue	3-12-62
El Monte Branch Changed from Changed to (Due to renaming and renumbering of street)	El Monte, Calif. 123 West Valley Boulevard 10943 East Valley Boulevard	3-22-62
Crocker-Anglo National Bank Country Club Plaza Office Moved from Moved to	San Francisco, Calif. National Sacramento, Calif. 3335 El Camino Avenue 2328 Watt Avenue	3-26-62
American Fletcher National Bank & Trust Co. Southport Office Moved from Moved to	Indianapolis, Ind. National Southport, Ind. 135 Union Street 7001 Madison Ave.	3-12-62

Name and location of banks and branches	Class of bank	Date of change
<u>Changes in title or location of branches (Cont'd)</u>		
Merchants National Bank & Trust Co. Nora Branch Moved from Moved to	Indianapolis, Ind. Nora, Ind. 1405 East 86th St. 1224 East 86th St.	National 1- 9-61
Royal Bank & Trust Co. Okolona Branch Moved from Moved to	Louisville, Ky. Louisville, Ky. 7900 Preston Highway 7801 Preston Highway	Ins. non. 3-15-62
National Bank of Commerce Dryades Market Branch Moved from Moved to and renamed -- Howard Avenue Branch	New Orleans, La. New Orleans, La. 1529 Dryades Street 1020 Howard Avenue	National 3-26-62
State Street Bank & Trust Co. Newmarket Office Moved from Moved to	Boston, Mass. Boston, Mass. 80 Newmarket Square 60 Newmarket Square	Member 3-19-62
Norfolk County Trust Co. South Braintree Branch Moved from Moved to	Brookline, Mass. South Braintree, Mass. 839 Washington Street 1000 Washington Street	Member 3- 5-62
Old Kent Bank & Trust Co. Breton Office Moved from Moved to	Grand Rapids, Mich. Grand Rapids, Mich. 1974 Breton Road, S.E. 1840 Breton Road, S.E.	Member 3-19-62
Citizens Bank Mississippi Southern College Branch, Title changed to -- University Branch Office	Hattiesburg, Miss. Hattiesburg, Miss.	Member 3- 7-62
Chemical Bank New York Trust Co. East 42nd St. Office Moved from Moved to	New York, N. Y. New York, N. Y. 155-157 East 42nd Street 205 East 42nd Street	Member 3-12-62
First National Bank Gateway Branch Moved from Moved to	Portland, Ore. Portland, Ore. 1307 N.E. 102nd Avenue 10401 N.E. Halsey Street	National 3- 9-62

Name and location of banks and branches	Class of bank	Date of change
---	---------------	----------------

Change in title or location of branches (Cont'd)

Apollo Trust Company Warren Branch Changed from Changed to	Apollo, Pa. Apollo, Pa. 201 North Warren Avenue, Apollo Allison Avenue & Third Street, North Apollo	Ins. non.	3- 1-62
First National Bank Hilton Branch Moved from Moved to	Newport News, Va. Newport News, Va. 9963 Warwick Road 10504 Warwick Blvd.	National	3- 5-62
Old National Bank Northtown Branch Moved from Moved to	Spokane, Wash. Spokane, Wash. North 5012 Division Street 452 Northtown	National	3-29-62
National Bank of Washington Thirty-fifth & Union Branch Moved from Moved to	Tacoma, Wash. Tacoma, Wash. 3330 South 35th Street 3411 South Union Avenue	National	3- 2-62

Facilities discontinued

Citizens National Bank Limited banking facility	Laurel, Md. Fort George G. Meade, Md.	National	2-14-62
Harrisburg National Bank Limited banking facility	Houston, Texas Ellington Air Force Base, Texas	National	12-29-61

Facility acquired

First National Bank Acquired through merger and will operate the facility formerly operated by First National Bank, Brunswick, in Cumberland County.	Portland, Me.	National	3-26-62
---	---------------	----------	---------