

LIBRARY  
THIS COMPILATION IS DERIVED LARGELY FROM SECONDARY SOURCES.  
NOT AN OFFICIAL REPORT OF CHANGES IN THE BANKING STRUCTURE.

F. R. CONFIDENTIAL

FEDERAL RESERVE BANK  
OF ST. LOUIS  
ST. LOUIS, MISSOURI

*Banking - Reorganization*

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

L.4.5

March 16, 1962

CHANGES IN STATUS OF BANKS AND BRANCHES AS REPORTED DURING FEBRUARY 1962

Name and location of banks and branches	Class of bank	Date of change
---	---------------	----------------

New Banks

(Except successions and conversions)

The Logan County Bank	Lincoln, Ill. Logan County	Ins. non. 2-23-62
Central State Bank	Wichita, Kan. Sedgwick County	Ins. non. 2- 1-62
Brooklyn Center State Bank	Brooklyn Center, Minn. Hennepin County	Ins. non. 2- 6-62
Keith County Bank	Ogallala, Nebr. Keith County	Ins. non. 2-26-62
Andes State Bank	Lake Andes, S. D. Charles Mix County	Ins. non. 2- 5-62
First State Bank	Hitchcock, Texas Galveston County	Ins. non. 1- 3-62
Moab National Bank	Moab, Utah Grand County	National 2- 5-62
First National Bank	Vienna, Va. Fairfax County	National 2-23-62 ✓
Hampton State Bank	Milwaukee, Wis. Milwaukee County	Ins. non. 2- 6-62

Successions and Conversions

Kentland Bank Converted from a private bank to a State nonmember bank (No change in title)	Kentland, Ind.	Ins. non. 1- 2-62
Adair County Bank Converted from a private bank to a State nonmember bank under new title of -- Adair County State Bank	Greenfield, Iowa  Greenfield, Iowa	Nonins. 1- 2-62  Nonins.

Name and location of banks and branches	Class of bank	Date of change
<u>Consolidations, Absorptions, Etc.</u>		
United California Bank The Southwest Bank Merged under charter and title of	Los Angeles, Calif. Inglewood, Calif.	Member 2-26-62 Member
United California Bank	Los Angeles, Calif.	Member
Louisa County National Bank Absorbed by -- Columbus Junction State Bank	Columbus Junction, Iowa Columbus Junction, Iowa	National 2-12-62 Member
Hackensack Trust Co. Bank of Saddle Brook & Lodi Merged under charter and title of --	Hackensack, N. J. Saddle Brook, N. J.	Member 2- 5-62 Member
Hackensack Trust Co.	Hackensack, N. J.	Member
Sullivan County National Bank Livingston Manor National Bank Consolidated under charter and title of -- Sullivan County National Bank	Liberty, N. Y. Livingston Manor, N. Y. Liberty, N. Y.	National 2-13-62 National National
First National Bank Absorbed by -- Wyoming National Bank	Exeter, Pa. Wilkes-Barre, Pa.	National 2-27-62 National
Farmers & Merchants Bank Absorbed by -- Merchants National Bank & Trust Co.	Linesville, Pa. Meadville, Pa.	Member 2- 5-62 National
Western Pennsylvania National Bank West End Bank Consolidated under charter and title of -- Western Pennsylvania National Bank	McKeesport, Pa. Pittsburgh, Pa. McKeesport, Pa.	National 2-12-62 Ins. non. National
Union National Bank Bridgeville National Bank Consolidated under charter and title of -- Union National Bank	Pittsburgh, Pa. Bridgeville, Pa. Pittsburgh, Pa.	National 2-19-62 National National

Name and location of banks and branches	Class of bank	Date of change
---	------------------	-------------------

Voluntary Liquidation  
(Except incident to absorptions, successions, etc.)

Sioux Valley Savings Bank	Smithland, Iowa	Nonins.	2-17-62
---------------------------	-----------------	---------	---------

Suspension

Merchants Exchange Bank, Unincorporated	Benavides, Texas	Nonins.	12-30-61
--	------------------	---------	----------

Withdrawals of State Banks from Federal Reserve Membership

Peoples Bank of Fleming County	Flemingsburg, Ky.	Insurance continued	2-27-62
--------------------------------	-------------------	------------------------	---------

Bay City Bank & Trust Co.	Bay City, Texas	Insurance continued	2-12-62
---------------------------	-----------------	------------------------	---------

Change in Title or Location of Banks

Bank of Montreal (San Francisco) Title changed to -- Bank of Montreal (California)	San Francisco, Calif.	Ins. non.	1-24-62
--	-----------------------	-----------	---------

National Bank & Trust Co. of Fairfield County Title changed to -- State National Bank of Connecticut	Stamford, Conn.	National	2- 1-62
--	-----------------	----------	---------

Carver Savings Bank Title changed to -- Carver State Bank	Savannah, Ga.	Ins. non.	1961
---	---------------	-----------	------

Fowler State Bank Title changed to -- Bank of Rantoul	Rantoul, Ill.	Ins. non.	2-21-62
---	---------------	-----------	---------

Dubois County State Bank Title changed to -- Dubois County Bank	Jasper, Ind.	Ins. non.	1-4.-62
---	--------------	-----------	---------

Norris State Bank Title changed to -- Burdett State Bank	Burdett, Kans.	Ins. non.	2-13-62
--	----------------	-----------	---------

Bank of Neon, Inc. Location changed to -- Title changed to -- First Security Bank	Neon, Ky. Whitesburg, Ky.	Ins. non.	1-15-62  1-22-62
--	------------------------------	-----------	------------------------

Name and location of banks and branches	Class of bank	Date of change
---	---------------	----------------

Change in Title or Location of Banks (Cont'd)

13th Avenue State Bank Title changed to -- Northeast State Bank	Minneapolis, Minn.	Ins. non.	2- 7-62
American Bank of Port Clinton Title changed to -- American Bank	Port Clinton, Ohio	Member	1-26-61
Oklahoma National Bank Title changed to -- Oklahoma National Bank & Trust Co.	Chickasha, Okla.	National	2-10-62
Union Bank Title changed to -- Union Bank & Trust Co.	Erie, Pa.	Ins. non.	2- 7-62
First State Bank Title changed to -- Longview Bank & Trust Co.	Longview, Tex.	Ins. non.	2-12-62

Branches Established de novo

(Includes branches at military and other Government establishments)

Bank of Ozark Newton Branch	Ozark, Ala. Newton, Ala. Dale County	Ins. non.	1-22-62
Valley National Bank Governor's Corner Office 85 West Alameda Street	Phoenix, Ariz. Tucson, Ariz. Pima County	National	2-14-62
National Bank of Commerce Pinecrest Office 5801 Dollarway Road	Pine Bluff, Ark. Jefferson County, Ark. (P. O. Pine Bluff)	National	2-21-62
State Center Bank Clovis Office 430 Pollasky Street	Fresno, Calif. Clovis, Calif. Fresno County	Ins. non.	2-26-62
Security First National Bank Brookhurst & Westminster Branch 13952 Brookhurst Street	Los Angeles, Calif. Garden Grove, Calif. Orange County	National	2-14-62
Morro Bay Branch 700 Las Tunas Avenue	Morro Bay, Calif. San Luis Obispo County		2-12-62
San Marcos Branch 465 West Mission Road	San Marcos, Calif. San Diego County		2-16-62

Name and location of banks and branches	Class of bank	Date of change
<p align="center"><u>Branches Established de novo (Cont'd)</u> (Includes branches at military and other Government establishments)</p>		
Bank of America, N. T. & S. A. Grossmont Center Branch 5500 Grossmont Center Drive	San Francisco, Calif. La Mesa, Calif. San Diego County	National  2-16-62
Arden-Fair Oaks Branch 5160 Arden Way	Sacramento County, Calif. (P.O. Carmichael)	2- 5-62
53rd & Folsom Branch 5230 Folsom Boulevard	Sacramento, Calif. Sacramento County	2-27-62
El Camino-Kiely Branch 2670 El Camino Real	Santa Clara, Calif. Santa Clara County	2-26-62
Campo-Conard 9710 Campo Road	Spring Valley, Calif. San Diego County	2- 9-62
Bank of California, N.A. Hayward Office 1004 "B" Street	San Francisco, Calif. Hayward, Calif. Alameda County	National  2- 9-62
Bank of Tokyo of California Japan Center Branch 1766 Buchanan Street	San Francisco, Calif. San Francisco, Calif. San Francisco County	Ins. non.  2- 6-62
Crocker-Anglo National Bank East Fremont Avenue Office 176 East Fremont Avenue	San Francisco, Calif. Sunnyvale, Calif. Santa Clara County	National  2-19-62
Visalia Office 421 West Main Street	Visalia, Calif. Tulare County	2- 5-62
Mechanics Savings Bank Bloomfield Branch Park Avenue & Prospect Street	Hartford, Conn. Bloomfield, Conn. Hartford County	Ins. non.  2- 1-62
Trust Company of Georgia Northeast Freeway Office 2160 Monroe Drive, N.E.	Atlanta, Ga. Atlanta, Ga. Fulton County	Member  2-26-62
Citizens & Southern National Bank, Motor Bank Office 780 Second Street	Savannah, Ga. Macon, Ga. Bibb County	National  2-14-62
Merchants National Bank & Trust Co. Hanna & Shelby Office 3995 Shelby St.	Indianapolis, Ind. Indianapolis, Ind. Marion County	National  2-26-62

Name and location of banks and branches	Class of bank	Date of change
---	---------------	----------------

Branches Established de novo (Cont'd)

(Includes branches at military and other Government establishments)

First State Bank Smithland Branch	Mapleton, Iowa Smithland, Iowa Woodbury County	Ins. non.	2-19-62
Bank of Independence Taylor Mill Branch Taylor Mill Pike & Mafred Ave.	Independence, Ky. Covington, Ky. Kenton County	Ins. non.	2-20-62
First Security Bank Neon Branch (Branch in former location of Bank of Neon, Inc. which changed its title and moved to Whitesburg)	Whitesburg, Ky. Neon, Ky. Letcher County	Ins. non.	2-15-62
Casco Bank & Trust Co. 87 Elm Street Branch 87 Elm Street	Portland, Me. Auburn, Me. Androscoggin County	Ins. non.	1-29-62
✓ Equitable Trust Co. Eudwood Plaza Office Eudwood Plaza Shopping Center	Baltimore, Md. Baltimore, Md. Independent City	Ins. non.	2-5-62
New England Merchants National Bank The Medical Center Branch 6 Francis Street	Boston, Mass. Boston, Mass. Suffolk County	National	2-12-62
Norfolk County Trust Co. Medway Shopping Center Branch Main Street	Brookline, Mass. West Medway, Mass. Norfolk County	Member	2-27-62
Dedham Trust Co. Norwood Branch 157 Central Street	Dedham, Mass. Norwood, Mass. Norfolk County	Ins. non.	1-4-62
Arlington Trust Co. Haverhill Street Branch 39 Haverhill Street	Lawrence, Mass. Methuen, Mass. Essex County	Ins. non.	2-9-62
Community Savings Bank South Broadway Office 305 South Broadway	Lawrence, Mass. Lawrence, Mass. Essex County	Nonins.	2-19-62

Name and location of banks and branches	Class of bank	Date of change
---	---------------	----------------

Branches Established de novo (Cont'd)  
(Includes branches at military and other Government establishments)

Rockland Trust Co. Duxbury Branch Bay Road at Hall's Corner	Rockland, Mass. Duxbury, Mass. Plymouth County	Ins. non. 1- 3-62
Woburn National Bank West Woburn Office 6 Russell Street	Woburn, Mass. West Woburn, Mass. Middlesex County	National 2- 5-62
Adrian State Savings Bank 420 West Maumee Street	Adrian, Mich. Adrian, Mich. Lenawee County	Member 2-23-62
National Bank & Trust Co. Arborland Branch 3615 Washtenaw Ave.	Ann Arbor, Mich. Ann Arbor, Mich. Washtenaw County	National 2-27-62
Peoples Bank Woodhaven Branch 20100 West Road	Trenton, Mich. Woodhaven, Mich. Wayne County	Ins. non. 2- 1-62
Citizens National Bank Clay Street Drive-In 601 Clay Street	Chillicothe, Mo. Chillicothe, Mo. Livingston County	National 9- 6-61
Farmers & Merchants National Bank C. F. Seabrook Branch Highway #77	Bridgeton, N. J. Seabrook, N. J. (Upper Deerfield Twp.) Cumberland County	National 2-28-62
First State Bank Bernalillo Branch 400-West 5th Street	Cuba, N. M. Bernalillo, N. M. Sandoval County	Ins. non. 2-12-62
First National Bank Bay Shore-Brentwood Office 1090 Suffolk Avenue	Bay Shore, N. Y. Brentwood, N. Y. Suffolk County	National 2- 8-62
Franklin National Bank Port Jefferson Office 41 Nesconset Shopping Center	Mineola, N. Y. Port Jefferson Station, N. Y. Suffolk County	National 2- 3-62
South Huntington Office Walt Whitman Shopping Center	South Huntington, N. Y. Suffolk County	2-26-62

Name and location of banks and branches	Class of bank	Date of change
<u>Branches Established de novo (Cont'd)</u> (Includes branches at military and other Government establishments)		
Chase Manhattan Bank Mill Basin Branch 6510 Avenue U (Brooklyn)	New York, N. Y. New York, N. Y. Borough of Brooklyn	Member 2- 3-62
Chemical Bank New York Trust Co. Limited Purpose Branch 30 Broad Street (To operate for a period of six months)	New York, N. Y. New York, N. Y. Borough of Manhattan	Member 2-26-62
First National City Bank Fifth Avenue-37th Street Branch 411 Fifth Avenue	New York, N. Y. New York, N. Y. Borough of Manhattan	National 2-19-62
North Carolina National Bank Airport Terminal Branch Douglas Municipal Airport Terminal Building	Charlotte, N. C. Charlotte, N. C. Mecklenburg County	National 2-22-62 ✓
Planters National Bank & Trust Co., Siler City Office 104 North Second Ave.	Rocky Mount, N. C. Siler City, N. C. Chatham County	National 2-15-62 ✓
Branch Banking & Trust Co. Drive-In Branch 901 N. Queen Street	Wilson, N. C. Kinston, N. C. Lenoir County	Ins. non. 2-27-62 ✓
Wachovia Bank & Trust Co. Park Road Office 4501 Park Road	Winston-Salem, N. C. Charlotte, N. C. Mecklenburg County	Member 2-14-62 ✓
Chardon Savings Bank Co. West Geauga Branch West Geauga Plaza	Chardon, Ohio Chesterland, Ohio Geauga County	Member 2- 1-62
First National Bank Western Branch 800 Western Avenue	Chillicothe, Ohio Chillicothe, Ohio Ross County	National 11-30-61
National City Bank Broadview-Pleasant Valley Branch 7514 Broadview Road	Cleveland, Ohio Parma, Ohio Cuyahoga County	National 2-12-62
Union Commerce Bank Fairmount Circle Branch 20601 Fairmount Boulevard	Cleveland, Ohio Shaker Heights, Ohio Cuyahoga County	Member 2- 5-62



Name and location of banks and branches	Class of bank	Date of change
<u>Branches Established de novo (Cont'd)</u> (Includes branches at military and other Government establishments)		
Franklin National Bank Springboro Office 25 West Central Avenue	Franklin, Ohio Springboro, Ohio Warren County	National 2-12-62
Ohio Citizens Trust Company Westgate Branch Secor Road	Toledo, Ohio Washington Township, Ohio Lucas County	Member 2-15-62
United States National Bank Gladstone Branch 395 McLoughlin Boulevard	Portland, Ore. Gladstone, Ore. Clackamas County	National 2-23-62
Merchants National Bank Whitehall Branch North 7th Street Pike	Allentown, Pa. Whitehall Township, Pa. Lehigh County (P.O. Allentown)	National 2-19-62
Central-Penn National Bank Stenton Office 8325 Stenton Avenue	Philadelphia, Pa. Philadelphia, Pa. Philadelphia County	National 2- 9-62
Pittsburgh National Bank Caste Village Branch 538 Village Plaza	Pittsburgh, Pa. Whitehall, Pa. Allegheny County	National 2- 5-62
National Bank & Trust Co. of Central Pennsylvania Village Green Office 2300 E. Market Street	York, Pa. Springettsbury Township, Pa. York County (P.O. York)	National 2- 1-62
York Bank & Trust Co. 1986 Carlisle Road, Shiloh	York, Pa. West Manchester Township, Pa. York County	Member 2-13-62
Plantation Bank of Rhode Island Park Square Branch 67 Eddie Dowling Highway	Providence, R. I. North Smithfield, R. I. Providence County	Ins. non. 2- 5-62
South Carolina National Bank Irby Street Drive-In Rear of 408 South Irby St.	Charleston, S. C. Florence, S. C. Florence County	National 5-26-61
Southern Bank & Trust Co. West Greenville Branch 1265 Pendleton Street	Greenville, S. C. Greenville, S. C. Greenville County	Ins. non. 2-15-62

Name and location of banks and branches	Class of bank	Date of change
---	---------------	----------------

Branches Established de novo (Cont'd)

(Includes branches at military and other Government establishments)

Marion National Bank Drive-In Branch North Church & North Lane	Marion, Va. Marion, Va. Smyth County	National	2-15-62 ✓
Middletown State Bank Winchester Shopping Center Branch, Routes 11 & 622	Middletown, Va. Frederick County, Va. (P.O. Winchester)	Ins. non.	2-21-62 ✓
Seattle-First National Bank West Seattle Branch 4757 California Avenue	Seattle, Wash. Seattle, Wash. King County	National	2-19-62

Banks Converted Into Branches

(See also Consolidations, Absorptions, etc.)

United California Bank Inglewood Main Office 100 North Market Street (Formerly Southwest Bank)	Los Angeles, Calif. Inglewood, Calif. Los Angeles County	Member	2-26-62
Hackensack Trust Co. Saddle Brook Office 358 Market Street (Formerly Bank of Saddle Brook & Lodi)	Hackensack, N. J. Saddle Brook, N. J. Bergen County	Member	2- 5-62
Sullivan County National Bank Livingston Manor Office Main Street (Formerly Livingston Manor National Bank)	Liberty, N. Y. Livingston Manor, N. Y. Sullivan County	National	2-13-62
Western Pennsylvania National Bank West End Branch 22 Wabash Avenue (Formerly West End Bank)	McKeesport, Pa. Pittsburgh, Pa. Allegheny County	National	2-12-62
Merchants National Bank & Trust Co. Linesville Branch 120 Erie Street (Formerly Farmers & Merchants Bank)	Meadville, Pa. Linesville, Pa. Crawford County	National	2- 5-62
Union National Bank Bridgeville Branch 457 Washington Avenue (Formerly Bridgeville National Bank)	Pittsburgh, Pa. Bridgeville, Pa. Allegheny County	National	2-19-62

Name and location of banks and branches	Class of bank	Date of change
---	---------------	----------------

Banks Converted Into Branches (Cont'd)  
(See also Consolidations, Absorptions, etc.)

Wyoming National Bank Exeter Branch (Formerly First National Bank)	Wilkes-Barre, Pa. Exeter, Pa. Luzerne County	National  2-27-62
--	--	-------------------------

Branches Acquired by Consolidation, Absorptions, etc.

United California Bank Acquired through merger and will operate the three branches formerly operated by Southwest Bank, Inglewood, in Los Angeles County.	Los Angeles, Calif.	Member  2-26-62
--	---------------------	-----------------------

Hackensack Trust Co. Acquired through merger and will operate the branch formerly operated by Bank of Saddle Brook & Lodi, Saddle Brook, in Bergen County.	Hackensack, N. J.	Member  2- 5-62
--	-------------------	-----------------------

Union National Bank Acquired through consolidation and will operate the six branches formerly operated by Bridgeville National Bank, Bridgeville, three in Allegheny and three in Washington County.	Pittsburgh, Pa.	National  2-19-62
--	-----------------	-------------------------

Branch Discontinued

Commercial State Bank Lake Andes Branch	Wagner, S. D. Lake Andes, S. D. Charles Mix County	Ins. non.  2- 3-62
--	--	--------------------------

Changes in Title or Location of Branches

Golden State Bank Hollydale Office Changed from Changed to (Due to annexation of area by South Gate)	Bell Gardens, Calif. Hollydale, Calif. 12125 South Garfield Avenue, Hollydale 12125 South Garfield Avenue, South Gate	Ins. non. 2- 6-62
Security-First National Bank Santa Monica Branch Moved from Moved to	Los Angeles, Calif. Santa Monica, Calif. 401 Santa Monica Boulevard 1250 Fourth Street	National  2-26-62

Name and location of banks and branches	Class of bank	Date of change
<u>Changes in Title or Location of Branches (Cont'd)</u>		
Bank of America, N.T. & S.A. 29th & Mission Branch Moved from Moved to	San Francisco, Calif. San Francisco, Calif. 3236 Mission Street 3250 Mission Street	National  2-12-62
Cambrian Park Branch Changed from Changed to (Due to annexation of area by San Jose)	Cambrian Park, Calif. 14396 Union Avenue, Cambrian Park 14396 Union Avenue, San Jose	2-15-62
Wells Fargo Bank Wells Fargo Office Name changed to -- Market-Montgomery Office	San Francisco, Calif. San Francisco, Calif.	Member  1-31-62
East Palo Alto Office Changed in name and location to -- University Avenue- Bayshore Office	East Palo Alto, Calif.   P.O. Palo Alto	1-31-62
Union & New Haven Trust Co. Wallingford Branch Moved from Moved to	New Haven, Conn. Wallingford, Conn. 9 North Main Street 86 North Main Street	Member  2-13-62
Attleborough Savings Bank Attleboro Branch Moved from Moved to	North Attleboro, Mass. Attleboro, Mass. 9 North Main Street 8 Park Street	Nonins.  2-26-62
Security First Bank & Trust Co. Fruitport Branch Moved from Moved to	Grand Haven, Mich. Fruitport, Mich. 14 North Third Ave. 15 Park Street	Member  2-26-62
Home Savings Bank Central Avenue Office Moved from Moved to	Albany, N. Y. Albany, N. Y. 77 Central Avenue 163 Central Avenue	Ins. non.  1-27-62
Chemical Bank New York Trust Co. 30 Broad Street Office Moved from Moved to and renamed -- 67 Broad Street Office	New York, N. Y. New York, N. Y. 30 Broad Street 67 Broad Street	Member  2-26-62

Name and location of banks and branches	Class of bank	Date of change
<u>Changes in Title or Location of Branches (Cont'd)</u>		
First Union National Bank of N. C. Charlotte Plan Office Moved from Moved to	Charlotte, N. C. National Charlotte, N. C. 200 East Morehead St. 916 East Morehead St.	11-20-61 ✓
First-Citizens Bank & Trust Co. Finance Branch Moved from Moved to  and renamed -- West Side Branch	Smithfield, N. C. Ins. non. Dunn, N. C. 116-118 North Wilson Ave. 1400 Block of West Cumberland St.	2-15-62 ✓
Saving Fund Society of Germantown Northeast Branch Moved from Moved to	Philadelphia, Pa. Ins. non. Philadelphia, Pa. 2604 Cottman Street Store #1 Cottman- Bustleton Shopping Center	2-28-62
Industrial National Bank Park Place Office Moved from Moved to and renamed -- Pawtucket Avenue Office	Providence, R. I. National Pawtucket, R. I. 45 Park Place 486 Pawtucket Avenue	2-26-62
First National Bank of the Black Hills Spearfish Office Moved from Moved to	Rapid City, S. D. National Spearfish, S. D. 603 Main Street 131 West Hudson Street	2-19-61