

F. R. CONFIDENTIAL

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NOT AN OFFICIAL REPORT OF CHANGES IN THE BANKING STRUCTURE.

FED.

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

L.4.5

October 17, 1961

CHANGES IN STATUS OF BANKS AND BRANCHES AS REPORTED DURING SEPTEMBER 1961

Name and location of banks and branches	Class of bank	Date of change
<u>New banks</u> (Except successions and conversions)		
Arkansas Valley Bank	Dardanelle, Ark. Yell County	Ins. non. 9-20-61
Port Charlotte Bank	Port Charlotte, Fla. Charlotte County	Ins. non. 9-19-61
Shrewsbury Bank & Trust Co.	Shrewsbury, Mass. Worcester County	Ins. non. 9-15-61
County National Bank	Mineola, N. Y. Nassau County	National 9-27-61
Central Bank & Trust Co.	Farmers Branch, Tex. Dallas County	Ins. non. 9-15-61
Northwestern Commercial Bank	Bellingham, Wash. Whatcom County	Ins. non. 9-11-61
<u>Suspension</u>		
Bank of Ochlochnee	Ochlochnee, Ga.	Ins. non. 9- 8-61
<u>Consolidations, absorptions, etc.</u>		
City National Bank & Trust Co.	Chicago, Ill.	National 9- 5-61
Continental Illinois National Bank & Trust Co.	Chicago, Ill.	National
Merged under charter and title of -- Continental Illinois National Bank & Trust Co.	Chicago, Ill.	National
Commercial Bank	Winchester, Ky.	Ins. non. 9- 5-61
Peoples State Bank & Trust Co.	Winchester, Ky.	Ins. non.
Merged under charter of Commercial Bank and title of -- Peoples Commercial Bank	Winchester, Ky.	Ins. non.

Name and location of banks and branches	Class of bank	Date of change
<u>Consolidations, absorptions, etc. (Cont'd)</u>		
Bank of Orrick Citizens Exchange Bank Merged under charter and title of -- Bank of Orrick	Orrick, Mo. Orrick, Mo. Orrick, Mo.	Ins. non. 9-16-61 Ins. non. Ins. non.
National Bank of Commerce First Trust Company Consolidated under charter of National Bank of Commerce and title of -- National Bank of Commerce Trust and Savings Association	Lincoln, Nebr. Lincoln, Nebr. Lincoln, Nebr.	National 9-11-61 Nonins. National
State Bank of Albany Fort Plain National Bank Merged under charter and title of -- State Bank of Albany	Albany, N. Y. Fort Plain, N. Y. Albany, N. Y.	Member 9-25-61 National Member
Manufacturers Trust Co. Hanover Bank Merged under charter of Manufacturers Trust Co. and title of -- Manufacturers Hanover Trust Co.	New York, N. Y. New York, N. Y. New York, N. Y.	Member 9-11-61 Member Member
Citizens Savings Bank Co. Absorbed by -- Central National Bank	Cambridge, Ohio Cambridge, Ohio	Ins. non. 9- 5-61 National
Fredonia National Bank Absorbed by -- First National Bank	Fredonia, Pa. Mercer, Pa.	National 9- 5-61 National
<u>Withdrawals of State banks from Federal Reserve membership</u>		
Home State Bank	Royal, Iowa	Insurance continued 9- 1-61
Webster Groves Trust Co.	Webster Groves, Mo.	Insurance continued 9-26-61

Name and location of banks and branches	Class of bank	Date of change
<u>Change in title or location of banks</u>		
Commonwealth State Bank Title changed to -- Security Bank of Boulder	Nonins.	9-15-61
Forsyth State Bank Title changed to -- First State Bank	Ins. non.	9-22-61
Bank of Big Island Title changed to -- Bank of Bedford, Inc.	Ins. non.	9-13-61
<u>Branches established de novo</u>		
(Includes branches at military and other Government establishments)		
The Arizona Bank Chris-Town Office 1944 West Bethany Home Road	Phoenix, Ariz. Phoenix, Ariz. Maricopa County	Ins. non. 9-11-61
Valley National Bank Kearny Office 318 Alden Road	Phoenix, Ariz. Kearny, Ariz. Pinal County	National 9- 5-61
Worthen Bank & Trust Co. East Roosevelt Office East Roosevelt Road & Confederate Boulevard	Little Rock, Ark. Little Rock, Ark. Pulaski County	Member 9-18-61
Citizens National Bank Pacific Coast Highway- Crenshaw Office 2599 Pacific Coast Highway	Los Angeles, Calif. Torrance, Calif. Los Angeles County	National 9-22-61
Union Bank Santa Monica Bay Cities Regional Head Office 2440 Wilshire Boulevard	Los Angeles, Calif. Santa Monica, Calif. Los Angeles County	Member 9-11-61
Bank of America, N.T. & S.A. Sweetwater-Jamacha Branch 491 Sweetwater Road	San Francisco, Calif. San Diego County, Calif. (P.O. Spring Valley)	National 9- 8-61
Citrus Heights Branch 7965 Auburn Boulevard	Sacramento County, Calif. (P.O. Citrus Heights)	9- 8-61
Sunland Branch 8362 Foothill Boulevard	Sunland, Calif. Los Angeles County	9-14-61

Name and location of banks and branches	Class of bank	Date of change
<u>Branches established de novo (Cont'd)</u> (Includes branches at military and other Government establishments)		
Bank of California, N.A. Watsonville Office 359 Main Street	San Francisco, Calif. Watsonville, Calif. Santa Cruz County	National 9- 8-61
Crocker-Anglo National Bank Skyline Plaza Office 80 Skyline Plaza	San Francisco, Calif. Daly City, Calif. San Mateo County	National 9-18-61
New Britain Trust Co. Berlin Branch Webster Square Shopping Center	New Britain, Conn. Berlin, Conn. Hartford County	Ins. non. 9- 9-61
National Savings & Trust Co. 20th & K Street Office 1925 K Street	Washington, D. C. Washington, D. C.	Member 9- 5-61
First National Bank Merchandise Mart Branch 240 Peachtree Street, N. E.	Atlanta, Ga. Atlanta, Ga. Fulton County	National 9-25-61
Manufacturers National Bank Manufacturers National Drive-In 28 Greenville Street	Newnan, Ga. Newnan, Ga. Coweta County	National 4-29-61
Twin Falls Bank & Trust Co. Blue Lakes Branch 1325 Filer Avenue East	Twin Falls, Idaho Twin Falls, Idaho Twin Falls County	Member 9-25-61
Madison Bank & Trust Co. Jefferson Street Branch 415-419 Jefferson Street	Madison, Ind. Madison, Ind. Jefferson County	Ins. non. 9-22-61
Bank of Reynolds Chalmers Branch	Reynolds, Ind. Chalmers, Ind. White County	Member 9-18-61
Emmet County State Bank 501 First Avenue, North	Estherville, Iowa Estherville, Iowa Emmet County	Ins. non. 9-20-61
Slater State Bank Huxley Branch	Slater, Iowa Huxley, Iowa Story County	Ins. non. 9- 1-61
Citizens Bank South Mayo Trail Branch U. S. Highways 23 & 460	Pikeville, Ky. Pikeville, Ky. Pike County	Ins. non. 9- 1-61

Name and location of banks and branches	Class of bank	Date of change
<u>Branches established de novo (Cont'd)</u> (Includes branches at military and other Government establishments)		
First National Bank Southern Avenue Branch 3540 Southern Avenue	Shreveport, La. Shreveport, La. Caddo Parish	National 9-28-61
Louisiana Bank & Trust Co. Shreve City Branch 1203 Shreve City	Shreveport, La. Shreveport, La. Caddo Parish	Ins. non. 9-28-61
First Manufacturers National Bank of Lewiston and Auburn Sabattus Street Office 456 Sabattus Street	Lewiston, Me. Lewiston, Me. Androscoggin County	National 9-13-61
Savings Bank of Baltimore Towson Office 105 Chesapeake Avenue	Baltimore, Md. Towson, Md. Baltimore County	Ins. non. 9- 5-61
Western Maryland Trust Co. Monocacy Village Branch East and East 9th Streets	Frederick, Md. Frederick, Md. Frederick County	Ins. non. 9- 1-61
Lynn Institution for Savings Boston Street Branch 134 Boston Street	Lynn, Mass. Lynn, Mass. Essex County	Nonins. 9-13-61
First National Bank Maplewood Office 670 Salem Street	Malden, Mass. Malden, Mass. Middlesex County	National 9-25-61
Randolph Savings Bank Holbrook Branch South Franklin & Snell Streets	Randolph, Mass. Holbrook, Mass. Norfolk County	Nonins. 9-11-61
Third National Bank & Trust Co. Agawam Office 705 Main Street	Springfield, Mass. Agawam, Mass. Hamden County	National 9-18-61
Valley Bank & Trust Co. Eastern States Exposition (A seasonal agency opened from September 16 through September 24, 1961.)	Springfield, Mass. West Springfield, Mass. Hampden County	Member 9-16-61
Union Market National Bank Nichols Avenue Branch 36 Nichols Avenue	Watertown, Mass. Watertown, Mass. Middlesex County	National 9-11-61

Name and location of banks and branches	Class of bank	Date of change
Branches established de novo (Cont'd) (Includes branches at military and other Government establishments)		
Central Bank Boston Square Office 1554 Kalamazoo Avenue, S. E.	Grand Rapids, Mich. Grand Rapids, Mich. Kent County	Member 9- 5-61
Old Kent Bank & Trust Co. 1974 Breton Road, S. E.	Grand Rapids, Mich. Grand Rapids, Mich. Kent County	Member 9- 5-61
Commercial State Savings Bank 208 South Franklin Street	Greenville, Mich. Greenville, Mich. Montcalm County	Member 9-19-61
First National Bank Highland Branch 1241 East Northside Drive	Jackson, Miss. Jackson, Miss. Hinds County	National 9- 1-61
Commercial National Bank & Trust Co. North Magnolia Branch 427 North Magnolia Street	Laurel, Miss. Laurel, Miss. Jones County	National 9-25-61
Linwood State Bank Motor Bank 34th & Gillham Plaza	Kansas City, Mo. Kansas City, Mo. Jackson County	Ins. non. 9-11-61
First National Bank Auto Banking Branch 324 Felix Street	St. Joseph, Mo. St. Joseph, Mo. Buchanan County	National 4-21-61
Maplewood Bank & Trust Co. Parker-Irvington Office 709 Irvington Avenue	Maplewood, N. J. Maplewood, N. J. Essex County	Member 9-18-61
National Newark & Essex Banking Co. Bloomfield Auto Bank 58 Park Street	Newark, N. J. Bloomfield, N. J. Essex County	National 9-16-61
Manufacturers & Traders Trust Co. Aurora Village Shopping Center Branch	Buffalo, N. Y. East Aurora, N. Y. Erie County	Member 9-11-61
Bank of Huntington East Northport Branch 385 Larkfield Road	Huntington, N. Y. East Northport, N. Y. Suffolk County	Member 9-11-61

Name and location of banks and branches	Class of bank	Date of change
<u>Branches established de novo (Cont'd)</u> (Includes branches at military and other Government establishments)		
Franklin National Bank of Long Island West Hempstead Office 192 Hempstead Turnpike	Mineola, N. Y. West Hempstead, N. Y. Nassau County	National 9-23-61
First Westchester National Bank Westchester Avenue Drive-In Office 500 Westchester Avenue	New Rochelle, N. Y. Port Chester, N. Y. Westchester County	National 9-29-61
Chase Manhattan Bank 22 Grace Avenue	New York, N. Y. Great Neck Plaza, N. Y. Nassau County	Member 9-30-61
Lincoln Savings Bank Plainview Branch 404 Woodbury Road	New York (Brooklyn), N. Y. Plainview, N. Y. Onondaga County	Ins. non. 9-28-61
The Manhattan Savings Bank Mount Kisco Branch 50 Main Street	New York, N. Y. Mount Kisco, N. Y. Westchester County	Ins. non. 9-14-61
Manufacturers Hanover Trust Co. East 43rd Street Office 685 Third Avenue	New York, N. Y. New York, N. Y. Borough of Manhattan	Member 9-25-61
Meadow Brook National Bank Merrick Auto Bank 2020 Merrick Road	New York, N. Y. Merrick, N. Y. Nassau County	National 9-18-61
The Savings Bank of Utica New Hartford Office 120-126 Genesee Street	Utica, N. Y. New Hartford, N. Y. Oneida County	Ins. non. 9-25-61
National Bank of Westchester Jefferson Valley Office Route 6 & Lee Boulevard	White Plains, N. Y. Jefferson Valley, N. Y. Westchester County	National 9- 8-61
Bank of Chapel Hill Eastgate Shopping Center Branch Eastgate Shopping Center	Chapel Hill, N. C. Chapel Hill, N. C. Orange County	Ins. non. 9-29-61
North Carolina National Bank Carolina Star Branch 3275 Shorefair Drive, N. W.	Charlotte, N. C. Winston-Salem, N. C. Forsyth County	National 9-12-61
Trade Street Branch 723 North Trade Street	Winston-Salem, N. C. Forsyth County	9-12-61
Big Winston Branch 929 North Liberty Street	Winston-Salem, N. C. Forsyth County	9-12-61
(Seasonal branches to be operated during the tobacco marketing season.)		

Name and location of banks and branches	Class of bank	Date of change
<u>Branches established de novo (Cont'd)</u> (Includes branches at military and other Government establishments)		
Bank of Granite Hudson Branch Main Street	Granite Falls, N. C. Hudson, N. C. Caldwell County	Ins. non. 9- 1-61
First National Bank East Branch 711 East Marion Street	Shelby, N. C. Shelby, N. C. Cleveland County	National 9- 6-61
First-Citizens Bank & Trust Co. Cotswald Branch 4325 Randolph Road	Smithfield, N. C. Charlotte, N. C. Mecklenburg County	Ins. non. 9-13-61
Wilkinson Boulevard Branch 2480 Wilkinson Blvd.	Charlotte, N. C. Mecklenburg County	9-13-61
Wachovia Bank & Trust Co. Tryon Street Office 316-320 South Tryon Street	Winston-Salem, N. C. Charlotte, N. C. Mecklenburg County	Member 9-14-61
Taylor's Warehouse Branch Taylor's Warehouse (Seasonal branch to be operated only during tobacco marketing season which ends about December 31.)	Winston-Salem, N. C. Forsyth County	9-12-61
First National Bank Fairlawn Village Office 2700 West Market Street	Akron, Ohio Fairlawn, Ohio (P.O. Akron) Summit County	National 9-12-61
Continental Bank Euclid-Forest Hills Branch 1825 Forest Hills Blvd.	Cleveland, Ohio East Cleveland, Ohio Cuyahoga County	Ins. non. 9-30-61
Citizens Banking Company Country Charm Branch Louisiana Avenue & West South Boundary Road	Perrysburg, Ohio Perrysburg, Ohio Wood County	Member 9-18-61
First National Bank & Trust Co. Motor Bank Branch 200 East 12th Street	Ada, Okla. Ada, Okla. Pontotoc County	National 9-11-61
Durant National Bank & Trust Co. Motor Bank Branch 119 North Fourth Street	Durant, Okla. Durant, Okla. Bryan County	National 9-25-61

Name and location of banks and branches	Class of bank	Date of change
<u>Branches established de novo (Cont'd)</u> (Includes branches at military and other Government establishments)		
United States National Bank North Medford Branch 320 Ohio Street	Portland, Ore. Medford, Ore.. Jackson County	National 9- 1-61
67th & Glisan Branch 6701 N. E. Glisan Street	Portland, Ore. Multnomah County	9- 8-61
Lehigh Valley Trust Co. West Branch 17th & Chew Streets	Allentown, Pa. Allentown, Pa. Lehigh County	Ins. non. 9-11-61
Fidelity-Philadelphia Trust Co. Olney Avenue & Fairhill Street	Philadelphia, Pa. Philadelphia, Pa. Philadelphia County	Member 9-18-61
First Pennsylvania Banking & Trust Co. 202 West Ridge Pike	Philadelphia, Pa. Plymouth Township, Pa. Montgomery County	Member 9-29-61
Philadelphia Savings Fund Society Knights Road Shopping Center Branch Knights Road & Byberry Road	Philadelphia, Pa. Philadelphia, Pa. Philadelphia County	Ins. non. 9-28-61
Logan Square Shopping Center Johnson Highway & Markley St.	Norristown, Pa. Montgomery County	9- 7-61
Bank of Commerce Chapin Branch Main St. & Old Columbia Road	Prosperity, S. C. Chapin, S. C. Lexington County	Ins. non. 9-12-61
Commercial Bank & Trust Co. East Wood Street Branch 914 East Wood Street	Paris, Tenn. Paris, Tenn. Henry County	Ins. non. 9- 8-61
First National Bank Surgoinsville Branch	Rogersville, Tenn. Surgoinsville, Tenn. Hawkins County	National 9- 5-61
State Bank & Trust Co. Abbeville Branch 310 South Main Street	Greenwood, S. C. Abbeville, S. C. Abbeville County	Ins. non. 9-15-61
Rushmore State Bank Downtown Branch 529 Main Street	Rapid City, S. D. Rapid City, S. D. Pennington County	Ins. non. 9-18-61

Name and location of banks and branches	Class of bank	Date of change
<u>Branches established de novo (Cont'd)</u> (Includes branches at military and other Government establishments)		
Burke & Herbert Bank & Trust Co. Duke Street Branch 1828 Duke Street	Alexandria, Va. Alexandria, Va. Independent City	Ins. non. 9-25-61
Bank of Bedford, Inc. North Bridge Street Branch 203 North Bridge Street	Big Island, Va. Bedford, Va. Bedford County	Ins. non. 9-18-61
American National Bank & Trust Co. Nor-Dan Branch 291 Nor-Dan Drive	Danville, Va. Danville, Va. Independent City	National 9-20-61
Mount Vernon Bank & Trust Co. Rose Hill Branch Franconia Road & Rose Hill Drive	Fairfax County, Va. Fairfax County, Va. (P.O. Alexandria)	Ins. non. 9-25-61
First National Bank of Martinsville & Henry County Druid Hills Office 1105 Spruce Street	Martinsville, Va. Martinsville, Va. Independent City	National 9-19-61
First National Exchange Bank Towers Branch 2219 Colonial Avenue, S.W.	Roanoke, Va. Roanoke, Va. Independent City	National 9-14-61
Vienna Trust Company Great Falls Office Route 193 and 681	Vienna, Va. Great Falls, Va. Fairfax County	Member 9-23-61
National Bank of Commerce Madison Park Branch 4112 East Madison Street	Seattle, Wash. Seattle, Wash. King County	National 9-25-61
<u>Temporary branch opened</u>		
United California Bank Fair Grounds Office	Los Angeles, Calif. Pomona, Calif. Los Angeles County	Member 9-14-61
<u>Branch opened and closed during month</u>		
Public Bank State Fair Grounds Branch Michigan State Fair Grounds	Detroit, Mich. Detroit, Mich. Wayne County	Ins. non.
(This branch was in operation September 1, 1961 through September 10, 1961)		

Name and location of banks and branches	Class of bank	Date of change
<u>Banks converted into branches</u> (See also consolidations, absorptions, etc.)		
Peoples Commercial Bank Peoples Branch (Formerly Peoples State Bank & Trust Co.)	Winchester, Ky. Winchester, Ky. Clark County	Ins. non. 9- 5-61
State Bank of Albany Fort Plain Branch (Formerly Fort Plain National Bank)	Albany, N. Y. Fort Plain, N. Y. Montgomery County	Member 9-25-61
Manufacturers Hanover Trust Co. 70 Broadway (Formerly The Hanover Bank)	New York, N. Y. New York, N. Y. Borough of Manhattan	Member 9-11-61
Central National Bank Citizens Branch 741 Wheeling Avenue (Formerly Citizens Savings Bank Co.)	Cambridge, Ohio Cambridge, Ohio Guernsey County	National 9- 5-61
First National Bank Fredonia Branch (Formerly Fredonia National Bank)	Mercer, Pa. Fredonia, Pa. Mercer County	National 9- 5-61
<u>Branches acquired by consolidation, absorptions, etc.</u>		
Manufacturers Hanover Trust Co. Acquired through merger and will operate the nine branches formerly operated by Hanover Bank, New York, in the Borough of Manhattan.	New York, N. Y.	Member 9-11-61
<u>Branch discontinued</u>		
Springfield Savings Society Drive-In Branch	Springfield, Ohio 15 North Fountain Avenue Springfield, Ohio	Ins. non. 9-12-61
<u>Changes in title or location of branches</u>		
Security-First National Bank Hanford Branch Moved from Moved to	Los Angeles, Calif. Hanford, Calif. 101 West Seventh Street 225 West Seventh Street	National 9-18-61

Name and location of banks and branches	Class of bank	Date of change
<u>Changes in name or location of branches (Cont'd)</u>		
Wells Fargo Bank American Tr. Co. Stevens Creek Office Changed from Changed to (Annexation of area by City of San Jose)	San Francisco, Calif. Santa Clara, Calif. 65 Santa Clara-Los Gatos Road, Santa Clara County 65 Santa Clara-Los Gatos Road, San Jose	Member 9- 1-61
First National Bank of Hawaii Wahiawa Branch Moved from Moved to	Honolulu, Hawaii Wahiawa, Hawaii California Avenue & Westervelt Street 730 California Avenue	National 9-15-61
First National Bank South End Office Moved from Moved to	Boston, Mass. Boston, Mass. 1199 Washington Street 160 Dover Street	National 9-18-61
Warren Bank Van Dyke & Vermont Office Moved from Moved to (Branch in former location of head office which moved to 27248 Van Dyke Avenue.)	Warren, Mich. Warren, Mich. 27248 Van Dyke Avenue 21532 Van Dyke Avenue	Member 9-25-61
First Citizens Bank & Trust Co. Spring Hope Branch Moved from Moved to	Smithfield, N. C. Spring Hope, N. C. 106 South Railroad St. 101 North Pine St.	Ins. non. 9-16-61
Walker Bank & Trust Co. Redwood-North Temple Office Changed from Changed to (Annexation of area by Salt Lake City)	Salt Lake City, Utah (P.O. Salt Lake City, Utah) 1625 West North Temple (P.O. Salt Lake City) 1625 West North Temple, Salt Lake City	Member 9- 1-61
Old Dominion National Bank of Fairfax County Springfield Office Moved from Moved to	Annandale, Va. Springfield, Va. 6829 Springfield Plaza 6839 Springfield Plaza	National 9- 9-61
Peoples National Bank University Office Moved from Moved to	Charlottesville, Va. Charlottesville, Va. 1414 West Main Street 1619 West Main Street	National 9- 1-61

Name and location of banks and branches	Class of bank	Date of change
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Changes in name or location of branches (Cont'd)

Old National Bank Shadle Park Branch Moved from Moved to and renamed Shadle Center Branch	Spokane, Wash. Spokane, Wash. West 1704 Wellesley Avenue 227 Shadle Center	National	9-11-61
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Banking facilities established at military and other Government establishments through arrangements made by Treasury Department

Bank of Hawaii Wake Island Banking Facility	Honolulu, Hawaii Wake Island	Ins. non.	9-18-61
First National Bank Auxiliary Landing Field Facility	Honolulu, Hawaii Bonham (Kauai), Hawaii	National	8-31-61

Facility discontinued

Farmers National Bank Limited Banking Facility	Sparta, Wisc. Camp McCoy, Wisc. Monroe County	National	9- 1-61
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Facility acquired by consolidation, absorption, etc.

South Carolina National Bank Acquired through merger and will operate the Myrtle Beach Air Force Base Facility, Myrtle Beach, formerly operated by First National Bank, Myrtle Beach.	Charleston, S. C.	National	8-28-61
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