

Banking - Reorganization

F. R. CONFIDENTIAL

THIS COMPILATION IS DERIVED LARGELY FROM SECONDARY SOURCES.  
NOT AN OFFICIAL REPORT OF CHANGES IN THE BANKING STRUCTURE.

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

L.4.5

September 18, 1961

CHANGES IN STATUS OF BANKS AND BRANCHES AS REPORTED DURING AUGUST 1961

Name and location of banks and branches	Class of bank	Date of change
<u>New Banks</u> (Except successions and conversions)		
Morton Community Bank	Morton, Ill. Tazewell County	Ins. non. 8-26-61
Columbian Title & Trust Co. (This institution was eliminated from Board's records as a bank in 1947. It has now been added on the basis of information that the company's deposit business has again become substantial.)	Topeka, Kans. Shawnee County	Nonins. 8-31-61
Franklin National Bank	Minneapolis, Minn. Hennepin County	National 8- 1-61
The First National Bank	Laurens, S. C. Laurens County	National 8-10-61
Security Bank	Lynnwood, Wash. Snohomish County	Ins. non. 8-18-61
<u>Successions and conversions</u>		
The Hamilton Bank Converted from a noninsured private bank to a nonmember commercial bank. (No change in title.)	Hamilton, Ind.	Nonins. 8- 9-61 <del>Private</del> Insured
The Michigan Bank Converted to -- Michigan Bank, National Association	Detroit, Mich.  Detroit, Mich.	Member 8- 1-61  National
Bank of Orange County Converted to -- National Bank of Orange and Ulster Counties	Goshen, N. Y.  Goshen, N. Y.	Ins. non. 8-15-61  National

Name and location of banks and branches	Class of bank	Date of change
<u>Consolidations, absorptions, etc.</u>		
First National Bank & Trust Co. First National Bank of Latonia Consolidated under the charter and title of -- First National Bank & Trust Co.	Covington, Ky. Covington, Ky.  Covington, Ky.	National 8-28-61 National  National
Fords National Bank Absorbed by -- First Bank & Trust Co. (The head office of the merged bank is located in Fords, N. J.)	Fords, N. J.  Perth Amboy, N. J.	National 8-14-61  Member
First National Bank The Home Bank Consolidated under charter and title of -- First National Bank	Wapakoneta, Ohio Cridersville, Ohio  Wapakoneta, Ohio	National 8- 1-61 Ins. non.  National
First National Bank Absorbed by -- First National Bank	Cresson, Pa.  Ebensburg, Pa.	National 8-21-61  National
Fort Hill Bank & Trust Co. First Nat. Bank of South Carolina Merged under charter and title of -- First National Bank of South Carolina	Clemson, S. C. Columbia, S. C.  Columbia, S. C.	Ins. non. 8- 7-61 National  National
First National Bank South Carolina National Bank Merged under charter and title of -- South Carolina National Bank	Myrtle Beach, S. C. Charleston, S. C.  Charleston, S. C.	National 8-28-61 National  National
Vermont Bank & Trust Co. Killington Bank & Trust Co. Merged under charter and title of -- Vermont Bank & Trust Co.	Brattleboro, Vt. Rutland, Vt.  Brattleboro, Vt.	Ins. non. 8-14-61 Ins. non.  Ins. non.
Citizens-Waynesboro Bank & Trust Co. Peoples National Bank Merged under charter and title of -- Peoples National Bank	Waynesboro, Va. Charlottesville, Va.  Charlottesville, Va.	Member 8- 3-61 National  National

Name and location of banks and branches	Class of bank	Date of change
<u>Voluntary Liquidation</u> (Except incident to absorptions, successions, etc.)		
Farmers State Bank	Ithaca, Febr.	Nonins. 7-31-61
Bank of Earlshoro	Earlshoro, Okla.	Ins. non. 8-12-61
<u>Admission of State Bank to Federal Reserve Membership</u>		
Colf Mill State Bank	Niles, Ill. Cook County	Ins. non. 8-11-61
<u>Change in Title or Location of Banks</u>		
Hoosier State Bank of Hammond Title changed to -- Hoosier State Bank of Indiana	Hammond, Ind.	Ins. non. 2-14-61
First Bank & Trust Co. Location changed to -- First Bank & Trust Co.	Perth Amboy, N. J.  Fords, N. J.	Member 8-14-61
Port Chester Savings Bank Title changed to -- Port Chester-Rye Savings Bank	Port Chester, N. Y.	Ins. non. 8-11-61
Springfield Bank Title changed to -- Northern Virginia Bank	Springfield, Va.	Ins. non. 8-15-61
<u>Branches Established De Novo</u> (Includes branches at military and other Government establishments)		
Valley National Bank 19th Avenue-Bethany Home Road Office 6030 North 19th Avenue	Phoenix, Ariz. Phoenix, Ariz. Maricopa County	National  8-24-61
Southern Arizona Bank & Trust Co. Downtown Motor Bank 45 West Alameda	Tucson, Ariz. Tucson, Ariz. Pima County	Member  8-18-61
Security First National Bank Wilshire & Harvard Branch 3620 Wilshire Boulevard	Los Angeles, Calif. Los Angeles, Calif. Los Angeles County	National  8-21-61
United California Bank Montebello Office 896 West Beverly Blvd.	Los Angeles, Calif. Montebello, Calif. Los Angeles County	Member  8-11-61

Name and location of banks and branches	Class of bank	Date of change
<u>Branches Established De Novo (Cont'd)</u> (Includes branches at military and other Government establishments)		
Crocker-Anglo National Bank Telegraph-Russell Office 2835 Telegraph Avenue	San Francisco, Calif. Berkeley, Calif. Alameda County	National 8- 4-61
Country Club Plaza Office 3335 El Camino Avenue	Sacramento, Calif. Sacramento County	8-14-61
The Sumitomo Bank Crenshaw Branch 3860 Crenshaw Boulevard	San Francisco, Calif. Los Angeles, Calif. Los Angeles County	Member 8- 1-61
Wells Fargo Bank American Trust Co. North First Street Office 798 North First Street	San Francisco, Calif. San Jose, Calif. Santa Clara County	Member 8- 3-61
Savings Bank of New Britain 655 West Main Street	New Britain, Conn. New Britain, Conn. Hartford County	Ins. non. 8- 1-61
Waterbury Savings Bank Prospect Office Prospect Road	Waterbury, Conn. Waterbury, Conn. New Haven County	Ins. non. 8- 7-61
Citizens & Southern National Bank Westgate Office 2815 Pio Nono Avenue	Savannah, Ga. Macon, Ga. Bibb County	National 8-29-61
First National Bank Pearl City Branch 850 Kamehameha Highway	Honolulu, Hawaii Pearl City, Hawaii Honolulu County	National 8-25-61
First National Bank Hanover Branch 91 Main Street	Madison, Ind. Hanover, Ind. Jefferson County	National 8-17-61
Union Bank & Trust Co. Agency Branch	Ottumwa, Iowa Agency, Iowa Wapello County	Member 8-28-61
Citizens Fidelity Bank & Trust Co. Eastern Parkway Office 820 Eastern Parkway	Louisville, Ky. Louisville, Ky. Jefferson County	Member 8-15-61
Central Trust Co. Frederica Street Branch 2451 Frederica Street	Owensboro, Ky. Owensboro, Ky. Daviness County	Ins. non. 7- 8-61

Name and location of banks and branches	Class of bank	Date of change
<u>Branches Established De Novo (Cont'd)</u> (Includes branches at military and other Government establishments)		
Tri-Parish Bank & Trust Co. Third & Laurel Branch South 3rd St. & Laurel Ave.	Eunice, La. Eunice, La. St. Landry Parish	Ins. non. 8-28-61
American Bank & Trust Co. Port Barre Branch Saizan & Hazel Streets	Opelousas, La. Port Barre, La. St. Landry Parish	Ins. non. 8-14-61
Pioneer Bank & Trust Co. Broadmoor Branch 3308 Youree Drive	Shreveport, La. Shreveport, La. Caddo Parish	Ins. non. 8-22-61
Norway National Bank Norway National Bank Drive-In Window 174 Main Street	Norway, Me. Norway, Me. Oxford County	National 8- 1-61
Easton National Bank of Maryland Talbottown Office 150 North Washington St.	Easton, Md. Easton, Md. Talbot County	National 8- 2-61
Middleborough Trust Company Personal Loan Office 11 South Main Street	Middleboro, Mass. Middleboro, Mass. Plymouth County	Ins. non. 8- 1-61
National Bank & Trust Co. Northgate Branch 1150 Broadway	Ann Arbor, Mich. Ann Arbor, Mich. Washtenaw County	National 8-16-61
Inter-City Bank Michigan St. Branch 208 Michigan St.	Benton Harbor, Mich. Benton Harbor, Mich. Berrien County	Ins. non. 8-16-61
First State Bank Harper Office 24335 Harper Avenue	East Detroit, Mich. St. Clair Shores, Mich. Macomb County	Ins. non. 8-10-61
First National Bank & Trust Co. Lake Center Office 7920 Portage Road	Kalamazoo, Mich. Austin Lake, Mich. Kalamazoo County (P.O. Kalamazoo)	National 8-30-61
Community National Bank County Center Office 330 County Center Drive, East	Pontiac, Mich. Pontiac, Mich. Oakland County	National 8-10-61

Name and location of banks and branches	Class of bank	Date of change
<u>Branches Established De Novo (Cont'd)</u> (Includes branches at military and other Government establishments)		
Greenville Bank & Trust Co. Industrial Park Branch Highway 1 North at Theobald Street	Greenville, Miss. Greenville, Miss. Washington County	Ins. non. 8- 4-61
First National Bank First Nat. Bank Drive-In Facility 1701 Cass Street	Omaha, Nebr. Omaha, Nebr. Douglas County	National 8-14-61
American National Bank American National Drive-In Bank Branch 1140 Jackson Street	Sidney, Nebr.  Sidney, Nebr. Cheyenne County	National  8-10-61
First National Bank of Nevada Twenty-Fifth & College Branch 1912 North 25th Street	Reno, Nev. North Las Vegas, Nev. Clark County	National 8-28-61
First Bank & Trust Co. Perth Amboy Office 214 Smith Street (Formerly head office of First Bank & Trust Co. which moved to location of Fords National Bank at the time it absorbed that bank.)	Fords, N. J. Perth Amboy, N. J. Middlesex County	Member 8-14-61
Broad National Bank Raymond-Commerce Branch 11 Commerce Street	Newark, N. J. Newark, N. J. Essex County	National 8-28-61
Ocean County National Bank  Point Pleasant Branch 2701 Lakewood Road	Point Pleasant Beach, N. J. Point Pleasant, N. J. Ocean County	National 8-12-61
Roswell State Bank Union Plaza Office Union Ave. & West 2nd Street	Roswell, N. M. Roswell, N. M. Chaves County	Member 8- 4-61
Chase Manhattan Bank 52nd Street & Ave. of the Americas Branch 110 West 52nd Street	New York, N. Y.  New York, N. Y. Borough of Manhattan	Member  8- 9-61
Grace National Bank 66 Beaver Street Branch 66 Beaver Street	New York, N. Y. New York, N. Y. Borough of Manhattan	National 8-14-61

Name and location of banks and branches	Class of bank	Date of change
<u>Branches Established De Novo (Cont'd)</u> (Includes branches at military and other Government establishments)		
Meadow Brook National Bank 52 Wall Street Office 52 Wall Street	New York, N. Y. New York, N. Y. Manhattan Borough	National  8-14-61
Tappan Zee National Bank Clarkstown Office Route 59	Nyack, N. Y. West Nyack, N. Y. Rockland County	National  8-15-61
Merchants National Bank & Trust Co. Elbridge Office 19 West Main Street	Syracuse, N. Y. Elbridge, N. Y. Onondaga County	National  8-15-61
County Trust Company Thornwood Office 10 Marble Avenue	White Plains, N. Y. Thornwood, N. Y. Westchester County	Member  8- 7-61
First Union National Bank Main Office Drive-In 110 South Church Street	Charlotte, N. C. Lenoir, N. C. Caldwell County	National  8 - 59
First National Bank of Catawba County Longview Branch First Ave. & 27th Street	Hickory, N. C. Longview, N. C. Catawba County	National  8- 4-61
Southern National Bank Tallywood Branch RaeFord Road Tallywood Shopping Center	Lumberton, N. C. Fayetteville, N. C. Cumberland County	National  8-30-61
Planters National Bank & Trust Co. Trust Department Office 123 Sunset Avenue	Rocky Mount, N. C. Rocky Mount, N. C. Nash County	National  8- 7-61
Waccamaw Bank & Trust Co. Chinquapin Branch	Whiteville, N. C. Chinquapin, N. C. Duplin County	Ins. non.  8-26-61
Lorain National Bank Plaza Branch 1147 Meister Road	Lorain, Ohio Lorain, Ohio Lorain County	National  8-28-61
National Bank of Portsmouth Sciotoville Office 411 Harding Avenue	Portsmouth, Ohio Portsmouth, Ohio Scioto County	National  8-31-61
National Bank of Toledo South Toledo Office 317 South Detroit Avenue	Toledo, Ohio Toledo, Ohio Lucas County	National  8-18-61

Name and location of banks and branches	Class of bank	Date of change
<u>Branches Established De Novo (Cont'd)</u> (Includes branches at military and other Government establishments)		
Stillwater National Bank Motor Bank Branch 702 South Husband Street	Stillwater, Okla. Stillwater, Okla. Payne County	National  7-17-61
Western Pennsylvania National Bank North Hills Motor Bank Office 7227 McKnight Road	McKeesport, Pa. Ross Township, Pa. Allegheny County	National  8- 7-61
First Pennsylvania Banking & Trust Co.  401 West Chester Pike, Llanerch	Philadelphia, Pa. Haverford Township, Pa. Delaware County	Member  8-11-61
Mellon National Bank & Trust Co. Monroeville Branch William Penn Highway at Fox Road	Pittsburgh, Pa. Monroeville, Pa. Allegheny County	National  6-29-61
Pittsburgh National Bank Cheswick Office 1304 Pittsburgh Street	Pittsburgh, Pa. Cheswick, Pa. Allegheny County	National  8- 7-61
Lincoln Heights Office 1220-1222 Lowry Avenue	Lincoln Heights, Pa. Westmoreland County (P.O. Jeannette)	8-28-61
Snyder County Trust Co. Shamokin Dam Branch Route 11	Selinsgrove, Pa. Shamokin Dam, Pa. Snyder County	Ins. non.  8- 1-61
Anderson Brothers Bank Aynor Branch Main St. & 8th Ave.	Mullins, S. C. Aynor, S. C. Horry County	Ins. non.  8- 5-61
Bank of Belle Fourche Spearfish Branch 129 West Illinois Street	Belle Fourche, S. D. Spearfish, S. D. Lawrence County	Member  8- 9-61
Farmers & Merchants Bank Hitchcock Branch	Huron, S. D. Hitchcock, S. D. Beadle County	Member  8-21-61
Old Dominion National Bank of Fairfax County Jefferson Village Office 615 Graham Road	Annandale, Va. Fairfax County, Va. (P.O. Falls Church)	National  8-12-61
Citizens Marine Jefferson Bank Warwick Branch 10814 Warwick Boulevard	Newport News, Va. Newport News, Va. Independent City	Ins. non.  8-10-61



Name and location of banks and branches	Class of bank	Date of change
<u>Temporary Branch</u>		
Bank of America N.T. & S.A. State Fair Branch State Fair Grounds (Branch in operation for the period August 30, 1961 through September 10, 1961 only)	San Francisco, Calif. Sacramento, Calif. Sacramento County	National 8-30-61
<u>Banks Converted into Branches</u> (See also consolidations, absorptions, etc.)		
First National Bank & Trust Co. Latonia Office 2 West Southern Avenue (Formerly First National Bank of Latonia)	Covington, Ky. Covington, Ky. Kenton County	National 8-28-61
First National Bank Cridersville Office (Formerly The Home Bank)	Wapakoneta, Ohio Cridersville, Ohio Auglaize County	National 8- 1-61
First National Bank Cresson Office 723 Front Street (Formerly First National Bank)	Ebensburg, Pa. Cresson, Pa. Cambria County	National 8-21-61
South Carolina National Bank Myrtle Beach Branch 1200 N. Kings Highway (Formerly First National Bank)	Charleston, S. C. Myrtle Beach, S. C. Horry County	National 8-28-61
First National Bank of South Carolina Fort Hill Branch  (Formerly Fort Hill Bank and Trust Company)	Columbia, S. C. Clemson, S. C. Pickens County	National 8- 7-61
Vermont Bank & Trust Co. 89 Merchants Row  (Formerly Killington Bank & Trust Co.)	Brattleboro, Vt. Rutland, Vt. Rutland County	Ins. non. 8-14-61
Peoples National Bank Citizens-Waynesboro Office 503 West Main Street (Formerly Citizens-Waynesboro Bank & Trust Co.)	Charlottesville, Va. Waynesboro, Va. Independent City	National 8- 3-61

Name and location of banks and branches	Class of bank	Date of change
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Branches Acquired by Consolidation, Absorptions, etc.

South Carolina National Bank Acquired through merger and will operate the two branches formerly operated by First National Bank, Myrtle Beach, in Horry County.	Charleston, S. C.	National	8-28-61
Vermont Bank & Trust Co. Acquired through merger and will operate the branch formerly operated by Killington Bank and Trust Co., Rutland, in Rutland County.	Brattleboro, Vt.	Ins. non.	8-14-61
Peoples National Bank Acquired through merger and will operate the branch formerly operated by Citizens-Waynesboro Bank & Trust Co., Waynesboro, an independent city.	Charlottesville, Va.	National	8- 3-61

Branches Discontinued

✓ Baltimore National Bank Pratt Street Office	Baltimore, Md. 125 Market Place Baltimore, Md.	National	8-15-61
Broad National Bank Market Street Branch	Newark, N. J. 214 Market Street Newark, N. J.	National	8-28-61
Planters National Bank & Trust Co. Time Payment Office	Rocky Mount, N. C. 131 North Church Street Rocky Mount, N. C.	National	7-31-61
Liberty National Bank Main Street Branch	Ada, Ohio 202 North Main Street Ada, Ohio	National	7-31-61
Savings Society Commercial Bank Drive-In Branch	Springfield, Ohio 15 North Fountain Ave. Springfield, Ohio	Ins. non.	7-12-61

Changes in Title or Location of Branches

National Bank of Alaska Kenai Peninsula Branch Title changed to -- <del>Soldatna</del> Branch	Anchorage, Alaska Soldatna, Alaska	National	8-11-61
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Name and location of banks and branches	Class of bank	Date of change
<u>Changes in Title or Location of Branches (Cont'd)</u>		
The Arizona Bank East Mesa Office Moved from Moved to	Phoenix, Ariz.            Ins. non. Mesa, Ariz. 1117 East Main Street 1158 East Main Street	8-28-61
Northwest Village Branch Changed from  Changed to	Maricopa County, Ariz. 2733 West Camelback Road, Maricopa County 2733 West Camelback Road, Phoenix	8- 1-61
(Annexation of area by City of Phoenix)		
First National Bank of Arizona Maryvale Office Changed from  Changed to	Phoenix, Arizona        National Maricopa County, Arizona 5120 West Indian School Road, Maricopa County 5120 West Indian School Road, Phoenix	8- 1-61
Sky Harbor Office Changed from  Changed to	Maricopa County, Arizona 2910 East Sky Harbor Blvd., Maricopa County 2910 East Sky Harbor Blvd., Phoenix	8- 1-61
7th Avenue & Camelback Office Changed from Changed to	Maricopa County, Arizona 730 West Camelback Road, Maricopa County 730 West Camelback Road, Phoenix	8- 1-61
27th Avenue & Northern Office Changed from Changed to (Annexation of areas by City of Phoenix)	Maricopa County, Arizona 8010 North 27th Avenue, Maricopa County 8010 North 27th Avenue, Phoenix	8- 1-61
Sun City Office Changed from  Changed to	Maricopa County, Arizona 10820 West Oakmont Drive, Maricopa County 10820 West Oakmont Drive, Sun City	8- 1-61
The Valley National Bank of Arizona 16th Street & Camelback Office Changed from Changed to	Phoenix, Arizona        National Maricopa County, Arizona 5041 North 16th Street, Maricopa County 5041 North 16th Street, Phoenix	8- 1-61
35th Avenue & Bethany Home Road Office Changed from Changed to (Annexation of area by City of Phoenix)	Maricopa County, Arizona 6145 N. 35th Avenue, Maricopa County 6145 N. 35th Avenue, Phoenix	8- 1-61

Name and location of banks and branches	Class of bank	Date of change
<u>Changes in Title or Location of Branches (Cont'd)</u>		
City National Bank of Beverly Hills Sunset Office Moved from  Moved to	Beverly Hills, California National Los Angeles County, California 9247 Sunset Boulevard, Los Angeles County 9229 Sunset Boulevard, Los Angeles County	7- 3-61
First Western Bank and Trust Company Montclair Central Office 2023 Mountain Boulevard (Change in name of branch to Montclair Office)	Los Angeles, California Ins. non. Oakland, California	8- 1-61
San Fernando Valley Bank  San Fernando Branch Moved from Moved to	Los Angeles (Pacoima, California Ins. non. San Fernando, California 541 North MacLay Avenue 1045 Celia Street	8- 7-61
Security First National Bank Blackstone & Shaw Branch Changed from Changed to	Los Angeles, California National Fresno County, California 61 East Shaw Avenue, Fresno County 61 East Shaw Avenue, Fresno	8- 1-61
Cedar & Shields Branch Changed from Changed to (Annexation of area by City of Fresno)	Fresno County, California 3320 North Cedar Avenue, Fresno County 3320 North Cedar Avenue, Fresno	8- 1-61
Bristol & Delhi Branch 2401 South Bristol Street (Change in name of branch to Bristol & Warner Branch)	Santa Ana, California	8- 6-61
United California Bank Santa Maria Office Moved from Moved to	Los Angeles, California Member Santa Maria, California 110 West Cypress Street 127 East Main Street	8-28-61
Washington-Rosemead Office Changed from Changed to (Communities of Pico and Rivera became incorporated and merged under title of Pico Rivera July 10, 1959)	Rivera, California 8737 East Washington Blvd., Rivera 8737 East Washington Blvd., Pico Rivera	8- 1-61

Name and location of banks and branches		Class of bank	Date of change
<u>Changes in Title or Location of Branches (Cont'd)</u>			
Bank of America N.T. & S. A. Fairfax Branch Moved from Moved to	San Francisco, California Fairfax, California Broadway and Bank Street 89 Broadway	National	8-14-61
Laguna Beach Branch Moved from Moved to	Laguna Beach, California 290 Coast Boulevard 299 Ocean Avenue		8-14-61
Highland Park Branch  Moved from Moved to	Los Angeles (Highland Park), California 5570 North Figueroa Street 5515 North Figueroa Street		8-28-61
State-La Cumbre Branch Changed from Changed to (Annexation of area by City of Santa Barbara)	Santa Barbara County, California 3985 State Street, Santa Barbara County 3985 State Street, Santa Barbara		8- 1-61
Stevens Creek-Lawrence Branch Changed from Changed to (Annexation of area by City of San Jose)	Santa Clara County, California 5120 Stevens Creek Road, Santa Clara County 5120 Stevens Creek Road, San Jose		8- 1-61
Dorchester Savings Bank Mattapan Square Branch Moved from Moved to	Boston, Mass. Boston, Mass. 507 River Street 1625 Blue Hill Avenue	Nonins.	7-31-61
Detroit Bank & Trust Co. Van Dyke-21 Mile Road Office Moved from Moved to	Detroit, Mich. Utica, Mich. 46691-95 Van Dyke Ave. 47127 Van Dyke Road	Member	8-14-61
Old Kent Bank & Trust Co. Rogers Office Moved from Moved to	Grand Rapids, Mich. Wyoming, Mich. 863-28th Street 972 Rogers Plaza, 28th Street, S. W.	Member	7-31-61
Manufacturers National Bank Hamilton County Office Moved from Moved to	Troy, New York Wells, N. Y. Wells, N. Y. Speculator, N. Y.	National	8-14-61
<u>Facility Discontinued</u>			
National Shawmut Bank First Naval District Hdq. Facility	Boston, Mass. First Naval District Headquarters, U. S. Naval Station, Boston, Mass.	National	5-16-60