

F. R. CONFIDENTIAL

Banking 1.
THIS COMPILATION IS DERIVED LARGELY FROM SECONDARY SOURCES.
NOT AN OFFICIAL REPORT OF CHANGES IN THE BANKING STRUCTURE.

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

L. 4.5

April 18, 1961

CHANGES IN STATUS OF BANKS AND BRANCHES AS REPORTED DURING MARCH 1961

Name and location of banks and branches	Class of bank	Date of change
<u>New Banks</u> (except successions and conversions)		
Alaska State Bank	Fairbanks, Alaska Fourth Judicial Division	Ins. non. 3-29-61
Ranchers Bank	Quartz Hill, Calif. Los Angeles County	Ins. non. 3-10-61
Center State Bank	Denver, Colo. Denver County	Nonins. 3-1-61
Commercial Bank	Port Tampa, Fla. Hillsborough County	Ins. non. 3-3-61
Community Bank	Mahomet, Ill. Champaign County	Ins. non. 3-17-61
Citizens State Bank	Sheldon, Iowa O'Brien County	Ins. non. 3-15-61
American Fidelity Bank	Barbourville, Ky. Knox County	Ins. non. 3-25-61
<i>Lindbergh</i> Lindbergh Bank	Hazelwood, Mo. St. Louis County	Ins. non. 3-27-61
Bank of Indianola	Indianola, Neb. Red Willow County	Nonins. 1-30-61
Community Bank	Huber Heights, Ohio Montgomery County (P. O. Dayton)	Ins. non. 2-15-61
North Dallas Bank & Trust Co.	Dallas, Tex. Dallas County	Ins. non. 3-20-61
Bank of Princess Anne	Princess Anne County, Va. (P. O. Norfolk)	Ins. non. 3-6-61

Name and location of banks and branches	Class of bank	Date of change
<u>Suspension</u>		
Jarrett Bank Boston, Ga.	Nonins.	1-30-61
<u>Consolidations, Absorptions, Etc.</u>		
Wells Fargo Bank American Trust Co. Pajaro Valley Bank Merged under charter and title of -- Wells Fargo Bank American Trust Co.	San Francisco, Calif. Watsonville, Calif. San Francisco, Calif.	Member Ins. non. Member
Georgetown State Bank Union National Bank Merged under charter and title of -- Union National Bank	Georgetown, Ind. New Albany, Ind. New Albany, Ind.	Ins. non. National National
First National Bank & Trust Co. Security Trust Co. Consolidated under charter of First National Bank & Trust Co. and title of -- First Security National Bank & Trust Co.	Lexington, Ky. Lexington, Ky. Lexington, Ky.	National Member National
Norwood Bank & Trust Co. South Shore National Bank Merged under charter and title of -- South Shore National Bank	Norwood, Mass. Quincy, Mass. Quincy, Mass.	Ins. non. National National
First Commercial Savings Bank Cass County State Bank Consolidated under charter of Cass County State Bank and title of -- First Commercial Savings Bank	Constantine, Mich. Cassopolis, Mich. Cassopolis, Mich.	Ins. non. Ins. non. Ins. non.
Genesee Merchants Bank & Trust Co., Vernon State Bank Consolidated under charter and title of -- Genesee Merchants Bank & Trust Co.	Flint, Mich. Vernon, Mich. Flint, Mich.	Member Ins. non. Member

Name and location of banks and branches	Class of bank	Date of change
<u>Consolidations, Absorptions, Etc. (Cont'd)</u>		
Cicero State Bank Merchants National Bank & Trust Co. Merged under charter and title of -- Merchants National Bank & Trust Co.	Cicero, N. Y. Syracuse, N. Y. Syracuse, N. Y.	Member National National
First National Bank & Trust Co. First Westchester National Bank Consolidated under charter and title of -- First Westchester National Bank	Ossining, N. Y. New Rochelle, N. Y. New Rochelle, N. Y.	National National National
St. Lawrence County National Bank Madrid Bank Merged under charter and title of -- St. Lawrence County National Bank	Canton, N. Y. Madrid, N. Y. Canton, N. Y.	National Member National
Farmers & Merchants Trust Co. Absorbed by -- First Seneca Bank & Trust Co.	Greenville, Pa. Oil City, Pa.	Member Ins. non.
Citizens National Bank First National Exchange Bank Merged under charter and title of -- First National Exchange Bank	Bedford, Va. Roanoke, Va. Roanoke, Va.	National National National
<u>Voluntary Liquidation</u> (Except incident to absorptions, successions, etc.)		
Farmers Banking Company	Blythe, Ga.	Nonins. 10-11-60
<u>Withdrawals of State Banks from Federal Reserve Membership</u>		
Peoples State Bank	Gillespie, Ill.	Insurance continued 3-15-61
Cass County State Bank	Cassopolis, Mich.	Insurance continued 3-1-61
Citizens State Bank	Knox City, Texas	Insurance continued 3-6-61

Name and location of banks and branches	Class of bank	
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Changes in Title or Location of Banks

Garfield Commercial & Savings Bank Title changed to -- Garfield Bank	Montebello, Calif.	Member	3-14-61
Boynton Beach State Bank Title changed to -- First Bank of Boynton Beach	Boynton Beach, Fla.	Ins. non.	3- 3-61
West Pensacola Bank Location changed to	West Pensacola, Fla. Pensacola, Fla.	Ins. non.	1961
Wheeling State Bank Title changed to -- Wheeling Trust & Savings Bank	Wheeling, Ill.	Ins. non.	3- 1-61
Exchange Bank Title changed to -- Exchange Bank & Trust Co.	Natchitoches, La.	Ins. non.	3-13-61
Falcon Heights State Bank Name of location changed to --	St. Paul, Minn. Falcon Heights, Minn.	Ins. non.	1961
Cape State Bank Location changed to --	Gordonville, Mo. Cape Girardeau, Mo.	Ins. non.	3-21-61
Union Bank Title changed to -- Union Bank and Trust Company	Lincoln, Neb.	Ins. non.	12-30-60
Peoples Bank Title changed to -- Peoples Bank of Rockland County	Haverstraw, N. Y.	Ins. non.	9-27-60
Liberty Bank of Buffalo Title changed to -- Liberty Bank and Trust Co.	Buffalo, N. Y.	Member	3-27-61
Union Bank & Trust Co. Title changed to -- Union Bank	Fort Worth, Tex.	Ins. non.	2-13-61

Branches Established De novo

(Includes branches at military and other Government establishments)

First National Bank of Arizona Campbell Plaza Office 2758 North Campbell Avenue	Phoenix, Ariz. Tucson, Ariz. Pima County	National	3-15-61
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Name and location of banks and branches	Class of bank	Date of change
<u>Branches Established De novo (Cont'd)</u> (Includes branches at military and other Government establishments)		
American National Bank & Trust Co. Government Street Office 1402 Government Street	Mobile, Ala. Mobile, Ala. Mobile County	National 3- 1-61
Greenfield State Bank East Bakersfield Office 246 Bernard Street	Bakersfield, Calif. Bakersfield, Calif. Kern County	Member 3-17-61
Citizens National Bank Ontario Office 606 West Holt Boulevard	Los Angeles, Calif. Ontario, Calif. San Bernardino County	National 3-17-61
Security First National Bank South Laguna Branch 30812 Coast Highway 174th & Crenshaw Branch 17512 South Crenshaw Boulevard	Los Angeles, Calif. South Laguna, Calif. Orange County Torrance, Calif. Los Angeles County	National 3-17-61 3-24-61
United California Bank Corona Office 221 East Sixth Street	Los Angeles, Calif. Corona, Calif. Riverside County	Member 3- 3-61
South San Francisco Office 200 Linden Avenue	South San Francisco, Calif. San Mateo County	3- 3-61
Bank of A. Levy Pleasant Valley Office 205 West Pleasant Valley Road	Oxnard, Calif. Oxnard, Calif. Ventura County	Ins. non. 3-31-61
Bank of America, N.T. & S.A. Fulton-Fair Oaks Branch 2547 Fair Oaks Boulevard	San Francisco, Calif. Sacramento County, Calif. (P. O. Sacramento)	National 3-13-61
McKinley-Taaffe Branch 290 West McKinley Avenue	Sunnyvale, Calif. Santa Clara County	3-13-61
Bank of California, N. A. Sutter-Stockton Office 390 Sutter Street	San Francisco, Calif. San Francisco, Calif. San Francisco County	National 3- 1-61
Crocker-Anglo National Bank Palma Ceia Office 24554 Hesperian Boulevard	San Francisco, Calif. Hayward, Calif. Alameda County	National 3-20-61

Name and location of banks and branches		Class of bank	Date of change
<u>Branches Established De novo (Cont'd)</u>			
(Includes branches at military and other Government establishments)			
Fairfield County Trust Co. Newtown Office Queen Street	Stamford, Conn. Newtown, Conn. Fairfield County	Ins. non.	3-27-61
Artisans Savings Bank Midway Office Midway Shopping Center Kirkwood Highway & Limestone Road	Wilmington, Del. New Castle County, Del. (P. O. Wilmington)	Ins. non.	3- 1-61
Citizens & Southern National Bank Tenth Street Drive-In Branch 87 Twelfth Street, N. E.	Savannah, Ga. Atlanta, Ga. Fulton County	National	3-15-61
Commercial Bank Dawson Street Branch 129 Dawson Street	Thomasville, Ga. Thomasville, Ga. Thomas County	Ins. non.	3-20-61
Bank of Hawaii Kamuela Branch	Honolulu, Hawaii Kamuela, Hawaii Hawaii County	Ins. non.	3- 6-61
First Security Bank of Idaho, N.A., Rupert Office 622 Fremont Avenue	Boise, Idaho Rupert, Idaho Mindoka County	National	3- 3-61
Indiana Bank and Trust Co. 1900 Bluffton Road	Fort Wayne, Ind. Fort Wayne, Ind. Allen County	Ins. non.	12-28-60
Madison Bank & Trust Co. Hanover Branch	Madison, Ind. Hanover, Ind. Jefferson County	Ins. non.	3-25-61
Shelby National Bank Drive-In-Walk-In Bank 24 West Jackson Street	Shelbyville, Ind., Shelbyville, Ind. Shelby County	National	3- 2-61
National Bank & Trust Co. Playland Branch 1803 Lincolnway East	South Bend, Ind. South Bend, Ind. Saint Joseph County	National	2-27-61
Security Trust & Savings Bank Parking Lot Office 300 West 5th Street	Storm Lake, Iowa Storm Lake, Iowa Buena Vista County	Member	3-13-61

Name and location of banks and branches	Class of bank	Date of change
<u>Branches Established De novo (Cont'd)</u> (Includes branches at military and other Government establishments)		
Malden Savings Bank Charles Street Branch 443-445 Charles Street	Malden, Mass. Malden, Mass. Middlesex County	Nonins. 3-15-61
First National Bank Boroughs Branch 253 Northboro Road	Marlboro, Mass. Marlboro, Mass. Middlesex County	National 3-16-61
Casco Bank & Trust Co. Lewiston Branch 535 Lisbon Street	Portland, Me. Lewiston, Me. Androscoggin County	Ins. non. 3- 6-61
Security National Bank Urbandale Branch 1511 West Michigan Avenue	Battle Creek, Mich. Battle Creek, Mich. Calhoun County	National 3- 8-61
Merchants & Farmers Bank 45th Avenue & 9th Street	Meridian, Miss. Meridian, Miss. Lauderdale County	Ins. non. 12-19-60
Lexington State Bank 7th & Lincoln Streets	Lexington, Nebr. Lexington, Nebr. Dawson County	Ins. non. 12- 8-60
Community Bank 1006 West St. George Avenue	Linden, N. J. Linden, N. J. Union County	Ins. non. 3-13-61
Franklin National Bank Hillside Avenue Office 2018 Hillside Avenue, Herricks	Mineola, N. Y. Nassau County, N. Y. (P. O. New Hyde Park)	National 3- 6-61
Peoples Bank for Savings Pelham Office 4777 Boston Post Road	New Rochelle, N. Y. Pelham Manor, N. Y. Westchester County	Ins. non. 2-25-61
Chemical Bank New York Trust Co. Eastchester Office 676 White Plains Road	New York, N. Y. Eastchester, N. Y. Westchester County	Member 3-20-61
First National City Bank Francis Lewis Boulevard 35th Avenue Branch 35-31 Francis Lewis Boulevard	New York, N. Y. New York, N. Y. New York County Borough of Queens	National 3-23-61
399 Park Avenue Office 399 Park Avenue	New York, N. Y. New York County Borough of Manhattan	3-27-61

Name and location of banks and branches	Class of bank	Date of change
Branches Established De novo (Cont'd) (Includes branches at military and other Government establishments)		
Manufacturers Trust Co. New Lots Office 2084 Linden Boulevard	New York, N. Y. Brooklyn, N. Y. Kings County	Member 3-13-61
First Trust & Deposit Co.. Shop City Branch City Shopping Center	Syracuse, N. Y. Salina, N. Y. Onondaga County	Member 2- 1-61
Union National Bank Wynantskill Office 146 Main Avenue	Troy, N. Y. Wynantskill, N. Y. Rensselaer County	National 3- 6-61
First National Bank Wilmington Office 35 North Front Street	Jacksonville, N. C. Wilmington, N. C. New Hanover County	National 3-29-61
First-Citizens Bank & Trust Co. Out-of-Town Branch 306-308 West Nash Street	Smithfield, N. C. Wilson, N. C. Wilson County	Ins. non. 3-15-61
Waccamaw Bank and Trust Co. Brown Street & Third Ave.	Whiteville, N. C. Chadbourn, N. C. Columbus County	Ins. non. 12-23-60
Wachovia Bank and Trust Co. Golden Gate Office Cornwallis Drive & Church Street	Winston-Salem, N. C. Greensboro, N. C. Guilford County	Member 3-16-61
Union Commerce Bank Drive-In Branch 15316 Detroit Avenue	Cleveland, Ohio Lakewood, Ohio Cuyahoga County	Member 3- 9-61
Erie County Bank South Shore Branch East Lake Road	Vermilion, Ohio Vermilion, Ohio Erie County	Ins. non. 3-20-61
First National Bank Drive In Bank Branch 511 Elm Street	Yukon, Okla. Yukon, Okla. Canadian County	National 3-29-61
United States National Bank Chiloquin Branch First Avenue and Chocktoot	Portland, Ore. Chiloquin, Ore. Klamath County	National 3-31-61
Cheltenham National Bank Glenside Office 2284 Cross Road	Cheltenham, Pa. Glenside, Pa. Montgomery County	National 3-17-61

Name and location of banks and branches	Class of bank	Date of change
<u>Branches Established De novo (Cont'd)</u> (Includes branches at military and other Government establishments)		
First National Bank West End Drive-In Branch 1164 Philadelphia Street	Indiana, Pa. Indiana, Pa. Indiana County	National 3- 8-61
Jenkintown Bank and Trust Co. Baeserwood Branch Baederwood Shopping Center	Jenkintown, Pa. Abington Township, Pa. Montgomery County (P. O. Jenkintown)	Member 3-27-61
First Pennsylvania Banking & Trust Co. 1518 Walnut Street	Philadelphia, Pa. Philadelphia, Pa. Philadelphia County	Member 3-13-61
Girard Trust Corn Exchange Bank Comly Road & Roosevelt Boulevard	Philadelphia, Pa. Philadelphia, Pa. Philadelphia County	Member 3-20-61
Provident Tradesmens Bank & Trust Co. Baltimore Pike and War Admiral Lane	Philadelphia, Pa. Lima, Pa. Delaware County	Member 3-13-61
Mellon National Bank & Trust Co. St. Clair Office 1815 Washington Road	Pittsburgh, Pa. Upper St. Clair Township, Pa. Allegheny County (P. O. Pittsburgh)	National 3-23-61
First National Bank Tioga Branch	Wellsborough, Pa. Tioga, Pa. Tioga County	National 3- 2-61
North Augusta Banking Company West Avenue Office 507 West Avenue	North Augusta, S. C. North Augusta, S. C. Aiken County	Ins. non. 3-13-61 ✓
First National Bank North Boulevard Drive-In Branch 1081 Boulevard, N. E.	Orangeburg, S. C. Orangeburg, S. C. Orangeburg County	National 3- 1-61 ✓
Peoples National Bank Cherry Road Branch 735 Cherry Road	Rock Hill, S. C. Rock Hill, S. C. York County	National 3- 1-61 ✓

Name and location of banks and branches	Class of bank	Date of change
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Branches Established De novo (Cont'd)
(Includes branches at military and other Government establishments)

First Citizens National Bank Drive-In Branch 113 South Church Street	Dyersburg, Tenn. Dyersburg, Tenn. Dyer County	National	3- 7-61
First Citizens Bank Lochwood Village Shopping Center	Dallas, Tex. Dallas, Tex. Dallas County	Ins. non.	3- 6-61
Old Dominion Bank Court House Office 2057 Wilson Boulevard	Arlington, Va. Arlington, Va. Arlington County	Ins. non.	3-13-61
National Bank of Washington Thirty-Fifth & Union Branch 3300 South 35th Street	Tacoma, Wash. Tacoma, Wash. Pierce County	National	3-27-61
University Place Branch 2615 Bridgeport Way	Pierce County, Wash. (P. O. Tacoma)		3- 9-61

Banks Converted into Branches
(See also Consolidations, Absorptions, etc.)

Wells Fargo Bank American Trust Co. Pajaro Office 326 Main Street (Formerly Pajaro Valley Bank)	San Francisco, Calif. Watsonville, Calif. Santa Cruz County	Member	3- 6-61
Union National Bank Georgetown Branch (Formerly Georgetown State Bank)	New Albany, Ind. Georgetown, Ind. Floyd County	National	3-27-61
First Security National Bank & Trust Co. Short Street Branch 271 West Short Street (Formerly Security Trust Co.)	Lexington, Ky. Lexington, Ky. Fayette County	National	3- 1-61
South Shore National Bank Norwood Office 185 Central Street (Formerly Norwood Bank & Trust Co.)	Quincy, Mass. Norwood, Mass. Norfolk County	National	3-20-61
First Commercial Savings Bank (Formerly First Commercial Savings Bank, Constantine)	Cassopolis, Mich. Constantine, Mich. St. Joseph County	Ins. non.	3- 2-61

Name and location of banks and branches	Class of bank	Date of change
<u>Banks Converted into Branches (Cont'd)</u> (See also Consolidations, Absorptions, etc.)		
Genesee Merchants Bank & Trust Co., Flint, Mich. Branch Office 101 W. Main Street (Formerly Vernon State Bank)	Member	3- 6-61
St. Lawrence National Bank Madrid Office (Formerly Madrid Bank)	Canton, N. Y. Madrid, N. Y. St. Lawrence County	National 3-27-61
First Westchester National Bank Ossining Office 13 Croton Avenue (Formerly First National Bank & Trust Co.)	New Rochelle, N. Y. Ossining, N. Y. Westchester County	National 3- 6-61
Merchants National Bank & Trust Co. Cicero Office Main Street (Formerly Cicero State Bank)	Syracuse, N. Y. Cicero, N. Y. Onondaga County	National 3- 1-61
First Seneca Bank & Trust Co. Greenville Branch 201 Main Street (Formerly Farmers & Merchants Trust Co.)	Oil City, Pa. Greenville, Pa. Mercer County	Ins. non. 3-13-61
First National Exchange Bank Citizens Branch 105-107 East Main Street (Formerly Citizens National Bank)	Roanoke, Va. Bedford, Va. Bedford County	National 3- 8-61
<u>Branches Acquired by Consolidation, Absorptions, etc.</u>		
Wells Fargo Bank American Trust Co., San Francisco, Calif. Acquired through merger and will operate the branch formerly operated by Pajaro Valley Bank, Watsonville, in Santa Cruz County.	Member	3- 6-61
First Security National Bank & Trust Co. Acquired through consolidation and will operate the branch formerly operated by Security Trust Company, Lexington, in Fayette County.	Lexington, Ky.	National 3- 1-61

Name and location of banks and branches	Class of bank	Date of change
<u>Branches Acquired by Consolidation, Absorptions, etc. (Cont'd)</u>		
First Commercial Savings Bank Acquired through consolidation and will operate the two branches formerly operated by First Commercial Savings Bank of Constantine, in St. Joseph County.	Cassopolis, Mich.	Ins. non. 3- 2-61
Genesee Merchants Bank & Trust Co. Acquired through consolidation and will operate the branch formerly operated by Vernon State Bank, Vernon, in Shiwassee County.	Flint, Mich.	Member 3- 6-61
First Westchester National Bank Acquired through consolidation and will operate the branch formerly operated by First National Bank and Trust Co., Ossining, in Westchester County.	New Rochelle, N. Y.	National 3- 6-61
Merchants National Bank & Trust Co. Acquired through merger and will operate the branch formerly operated by Cicero State Bank, Cicero, in Onondaga County.	Syracuse, N. Y.	National 3- 1-61
<u>Branches Discontinued</u>		
Plainfield Trust State National Bank State Trust Office	Plainfield, N. J. 221 Park Avenue Plainfield, N. J.	National 3-17-61
First National City Bank Park Avenue-52nd Street Branch	New York, N. Y. Park Avenue & 52nd Street New York, N. Y.	National 3-24-61
Citizens & Southern National Bank East Washington Street Office	Charleston, S. C. 200 East Washington Street Greenville, S. C.	National 3- 1-61

Name and location of banks and branches	Class of bank	Date of Change
<u>Changes in Title or Location of Branches</u>		
Valley National Bank South Phoenix Office Title changed to Central and Southern Office	Phoenix, Ariz. Phoenix, Ariz.	National 3-20-61
Citizens National Bank California & East Whittier Office Moved from Moved to	Los Angeles, Calif. Whittier, Calif. 9808 South Colima Road 15000 East Whittier Boulevard	National 3-6-61
Union Bank Regional Office Moved from Moved to	Los Angeles, Calif. Orange, Calif. Main and Bronson Streets Main Street at La Veta Avenue	Member 3-27-61
United California Bank Vernon Office Moved from Moved to	Los Angeles, Calif. Vernon, Calif. 2601 Leonis Boulevard 4580 Pacific Boulevard	Member 3-27-61
Bank of America N.T. & S.A. *Sebastopol Branch Changed from Changed to	San Francisco, Calif. Sebastopol, Calif. 103 Santa Rosa Avenue 6981 Sebastopol Avenue	National 3-21-61
Crocker-Anglo National Bank Lemoore Office Moved from Moved to	San Francisco, Calif. Lemoore, Calif. 30 "D" Street 400 "D" Street	National 3-27-61
Groton Savings Bank Long Hill Branch Moved from Moved to	Mystic, Conn. Groton, Conn. 785 Long Hill Road 681 Long Hill Road	Ins. non. 1-27-61
Citizens and Southern Bank Peachtree-Baker Office Moved from Moved to	Atlanta, Ga. Atlanta, Ga. 306 Peachtree Street, N. E. 270 Peachtree Street, N. E.	Ins. non. 2-13-61

*This change is due to the renaming and renumbering of the street and does not represent a change in the actual location.

Name and location of banks and branches	Class of bank	Date of change
<u>Changes in Title or Location of Branches (Cont'd)</u>		
Bank of Hawaii Ala Moana Branch Moved from Moved to	Honolulu, Hawaii Honolulu, Hawaii Ala Moana Shopping Center 1441 Kapiolani Boulevard	Ins. non. 3-20-61
First Security Bank of Idaho, N.A., Boise, Idaho Blackfoot Branch Moved from Moved to	Blackfoot, Idaho 99 North Broadway & Pacific 109 South Broadway	National 3-13-61
First National Bank Seaside Branch Moved from Moved to	Portland, Ore. Seaside, Ore. 47 North Holladay Drive 210 South Holladay Drive	National 3-17-61
Tri-County Bank Doswell Branch Moved to	Mechanicsville, Va. Doswell, Va. No. 1 Highway	Ins. non. 3-20-61
First National Exchange Bank Bedford Branch Title changed to Peoples Branch	Roanoke, Va. Bedford, Va.	National 3-17-61
<u>Facility Discontinued</u>		
First National Bank Check-Cashing Facility	Marietta, Pa. Olmstead/Marietta Storage Annex Marietta, Pa.	National 3- 1-61