

F. R. CONFIDENTIAL

THIS COMPILATION IS DERIVED LARGELY FROM SECONDARY SOURCES.
NOT AN OFFICIAL REPORT OF CHANGES IN THE BANKING STRUCTURE.

LIBRARY

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

L. AUG 23 1960

August 19, 1960

FEDERAL RESERVE BANK
OF RICHMOND

CHANGES IN STATUS OF BANKS AND BRANCHES AS REPORTED DURING JULY 1960

Name and location of banks and branches	Class of bank	Date of change
<u>New banks</u>		
(except successions and conversions)		
Peoples Bank	Pell City, Ala. St. Clair County	Ins. non. 7-8-60
Georgia Bank & Trust Co.	Macon, Ga. Bibb County	Ins. non. 7-1-60
Louis Joliet State Bank	Joliet, Ill. Will County	Ins. non. 7-15-60
Altoona State Bank	Altoona, Iowa Polk County	Ins. non. 7-15-60
Baker Bank & Trust Co.	Baker, La. East Baton Rouge County	Ins. non. 7-5-60
First State Bank of Mineral County	Superior, Mont. Mineral County	Ins. non. 7-11-60
Johnston County Bank	Smithfield, N. C. Johnston County	Ins. non. 7-27-60
Peoples State Bank	Clyde, Texas Callahan County	Ins. non. 7-9-60
Security National Bank	Baileys Cross Roads, Va. Fairfax County (P.O. Falls Church)	National 7-1-60
<u>Successions and conversions</u>		
National Bank of Toledo Converted to -- State Bank of Toledo	Toledo, Iowa Toledo, Iowa	National 7-5-60 Ins. non.
Rutland County National Bank Converted to -- Rutland County Bank	Rutland, Vt. Rutland, Vt.	National 7-1-60 Ins. non.
<u>Suspension</u>		
Capitol Hill State Bank	Oklahoma City, Okla.	Ins. non. 7-29-60

Name and location of banks and branches	Class of bank	Date of change
<u>Consolidations, Absorptions, etc.</u>		
Essex National Bank Absorbed by -- Hartford National Bank & Trust Co.	Essex, Conn. Hartford, Conn.	National 7-19-60 National
Fort Wayne National Bank Woodburn State Bank Merged under charter and title of -- Fort Wayne National Bank	Fort Wayne, Ind. Woodburn, Ind. Fort Wayne, Ind.	National 7-1-60 Ins. non. National
Terre Haute First National Bank State Bank of West Terre Haute Merged under charter and title of -- Terre Haute First National Bank	Terre Haute, Ind. West Terre Haute, Ind. Terre Haute, Ind.	National 7-1-60 Ins non. National
Brookville State Bank Farmers National Bank Merged under charter and title of -- Farmers National Bank	Brookville, Kans. Salina, Kans. Salina, Kans.	Ins. non. 7-1-60 National National
First National Bank Valley Stream National Bank & Trust Co. Merged under charter of Valley Stream National Bank & Trust Co. and title of -- Valley National Bank of Long Island	Greenport, N. Y. Valley Stream, N. Y. Valley Stream, N. Y.	National 7-1-60 National National
American Commercial Bank Security National Bank Consolidated under charter of Security National Bank and title and location changed to -- North Carolina National Bank	Charlotte, N. C. Greensboro, N. C. Charlotte, N. C.	Member 7-1-60 National National
First National Bank & Trust Co. Peoples Bank Consolidated under charter and title of -- First National Bank & Trust Co.	Steubenville, Ohio Tiltonsville, Ohio Steubenville, Ohio	National 7-18-60 Ins. non. National

Name and location of banks and branches	Class of bank	Date of change
<u>Consolidations, Absorptions, etc. (Cont'd)</u>		
First National Bank of Lawrence County Union Trust Co.	New Castle, Pa. New Castle, Pa.	National Ins. non.
Consolidated under charter and title of -- First National Bank of Lawrence County	New Castle, Pa.	National
Berwind Bank Absorbed by -- Bank of War	Berwind, W. Va. War, W. Va.	Member Ins. non.
<u>Withdrawals of State banks from Federal Reserve Membership</u>		
County Trust Co. of Maryland	Glen Burnie, Md.	Insurance continued
Bank of Commerce	Milton-Freewater, Ore.	Insurance continued
Crosby State Bank	Crosby, Texas	Insurance continued
<u>Changes in name or location of banks</u>		
Compton National Bank Name changed to -- Capital National Bank	Compton, Calif.	National 7-1-60
Pinellas Central Bank Name changed to -- Pinellas Central Bank & Trust Co.	Largo, Fla.	Ins. non. 7-18-60
Progressive Bank & Trust Co. Name changed to -- Bank of New Orleans & Trust Co.	New Orleans, La.	Member 7-5-60
First State Bank Name and location changed to -- Oakdale State Bank	Meriden, Minn. Owatonna, Minn.	Member 7-11-60 Member
First State Bank Changed to -- Scott City Bank (Fornfelt and Ancell, Mo. consolidated under new name of Scott City.)	Fornfelt, Mo. Scott City, Mo.	Ins. non. 7-28-60 Ins. non.

Name and location of banks and branches	Class of bank	Date of change
<u>Branches established de novo</u> (Includes branches at military and other Government establishments)		
First National Bank Parkway Branch 2511 Memorial Parkway, S.W.	Huntsville, Ala. Huntsville, Ala. Madison County	National 7-11-60
Matanuska Valley Bank Anchorage Branch 704 Fourth Avenue	Palmer, Alaska Anchorage, Alaska Third Judicial Division	Ins. non. 7-18-60
First National Bank of Arizona Tempe Center Office 827 Mill Avenue	Phoenix, Ariz. Tempe, Ariz. Maricopa County	National 7-15-60
City National Bank Westwood Office 1110 Gayley Avenue	Beverly Hills, Calif. Los Angeles, Calif. Los Angeles County	National 7-1-60
Security First National Bank Lincoln & Manchester Branch 8651 Lincoln Boulevard	Los Angeles, Calif. Los Angeles, Calif. Los Angeles County	National 7-8-60
Niles & Glenwood Branch 3008 East Niles Street	Bakersfield, Calif. kern County	7-29-60
College Grove Branch 125 The Concourse, College Grove Center	San Diego, Calif. San Diego County	7-28-60
First City Bank Pasadena Office 123 South Lake Avenue	Rosemead, Calif. Pasadena, Calif. Los Angeles County	Ins. non. 7-1-60
First National Trust & Savings Bank Del Mar Branch 330-15th Street	San Diego, Calif. Del Mar, Calif. San Diego County	National 7-1-60
United States National Bank Orange County Fair Branch Orange County Fair (Temporary branch opened from July 12, 1960 through July 17, 1960)	San Diego, Calif. Costa Mesa, Calif. Orange County	National 7-12-60
Bank of America, N.T. & S.A. Golden Gate-Hyde Branch 101 Hyde Street	San Francisco, Calif. San Francisco, Calif. San Francisco County	National 7-5-60
First & Chester Branch 101 Chester Avenue	Bakersfield, Calif. Kern County	7-1-60

Name and location of banks and branches	Class of bank	Date of change
<u>Branches established de novo (Cont'd)</u>		
(Includes branches at military and other Government establishments)		
Bank of America, N.T. & S.A. (Cont'd) Hesperia Branch 17375 Main Street	Hesperia, Calif. San Bernardino County	7-1-60
East La Habra Branch 300 North Harbor Boulevard	La Habra, Calif. Orange County	7-8-60
Brentwood District Branch 11931 San Vicente Boulevard	Los Angeles, Calif. Los Angeles County	7-29-60
Main & Carson Branch 180 East Carson Street	Los Angeles County, Calif. (P.O. Torrance)	7-22-60
Bank of California, N.A. Stevens Creek-Linchester Office Town and Country Village 2980 Stevens Creek Road	San Francisco, Calif. San Jose, Calif. Santa Clara County	National 7-5-60
First Western Bank & Trust Co. Riverside Office 4110 Main Street	San Francisco, Calif. Riverside, Calif. Riverside County	Ins. non. 7-29-60
First National Bank Boy Scout Jamboree Bank Camp Grounds of the Boy Scout Jamboree (Temporary branch opened from July 19, 1960 through July 31, 1960)	Colorado Springs, Colo. El Paso County, Colo. (P.O. Colorado Springs)	National 7-19-60
General Bank & Trust Co. Whalley Avenue Branch 1375 Whalley Avenue	New Haven, Conn. New Haven, Conn. New Haven County	Ins. non. 7-25-60
Waterbury Savings Savings Branch Wolcott Office 815 Wolcott Road	Waterbury, Conn. Wolcott, Conn. New Haven County	Ins. non. 7-25-60
Citizens & Southern Bank Slappey Drive Office 1100 Dawson Road	Albany, Ga. Albany, Ga. Dougherty County	Ins. non. 7-11-60
First National Bank & Trust Co. Milledge Road Office 206 Milledge Road	Augusta, Ga. Augusta, Ga. Richmond County	National 7-18-60

Name and location of banks and branches	Class of bank	Date of change
<u>Branches established de novo (Cont'd)</u> (Includes branches at military and other Government establishments)		
Bank of Hawaii Kāhāhā Branch Kāhāhā Avenue at Hunter Street	Honolulu, Hawaii Honolulu, Hawaii Island of Oahu	Ins. non. 7-7-60
Central State Bank 30th Street Branch 206 W. 30th Street	Connersville, Ind. Connersville, Ind. Fayette County	Member 7-8-60
State Bank of Washington Drive-In Facility 3rd and East Van Tress Streets	Washington, Ind. Washington, Ind. Davies County	Ins. non. 6-10-60
Dubuque Bank & Trust Co. Motor Bank Office 50 Loras Boulevard	Dubuque, Iowa. Dubuque, Iowa Dubuque County	Ins. non. 7-11-60
First National Bank Motor Bank Office 680 Eleventh Street	Marion, Iowa Marion, Iowa Linn County	National 7-5-60
Citizens Union National Bank & Trust Co. Harrodsburg Road Branch 1330 Harrodsburg Road	Lexington, Ky. Lexington, Ky. Fayette County	National 7-11-60
National American Bank Lakeview Office 833 Harrison Avenue	New Orleans, La. New Orleans, La. Orleans County	National 7-8-60
Provident Institution for Savings MTA Station Branch Summer Street Concourse Washington and Summer Streets	Boston, Mass. Boston, Mass. Suffolk County	Nonins. 7-27-60
Medway Savings Bank Red Barn Shopping Center Branch Red Barn Shopping Center	Medway, Mass. Millis, Mass. Norfolk County	Nonins. 7-14-60
Merchants National Bank Salisbury Branch 1 Salisbury Square	Newburyport, Mass. Salisbury, Mass. Essex County	National 7-15-60
Worcester County National Bank Lunenburg Street Office 278 Lunenburg Street	Worcester, Mass. Fitchburg, Mass. Worcester County	National 7-7-60

Name and location of banks and branches	Class of bank	Date of change
Branches established de novo (Cont'd)		
(Includes branches at military and other Government establishments)		
Public Bank Metropolitan Airport Office Metropolitan Airport	Detroit, Mich. Romulus Township, Mich. Wayne County	Ins. non. 7-14-60
City Bank & Trust Co. Parma Office 125 West Main Street	Jackson, Mich. Parma, Mich. Jackson County	Member 7-22-60
Security Bank Mayfair Office 20390 Ecorse Road	Lincoln Park, Mich. Taylor, Mich. Wayne County	Member 7-18-60
First National Bank First National Bank Drive-In Branch 314 Michigan Street	Petoskey, Mich. Petoskey, Mich. Emmet County	National 7-25-60
Boardwalk National Bank Uptown Drive-In Office 10-12 South Virginia Avenue	Atlantic City, N.J. Atlantic City, N.J. Atlantic County	National 7-18-60
First National Bank Neptune City Branch Third and Union Avenues	Bradley Beach, N.J. Neptune City, N.J. Monmouth County	National 7-15-60
Mechanics National Bank Columbus Office Atlantic Avenue and West Main Street	Burlington, N.J. Columbus, (Mansfield Township) N.J. Burlington County	National 7-11-60
First National Bank Kinnelon Office Mead Shopping Center Kiel Avenue and Route 23	Butler, N.J. Kinnelon, N.J. Morris County (P.O. Butler)	National 7-28-60
Central Home Trust Co. Port Elizabeth Office North Avenue and Dowd Avenue	Elizabeth, N.J. Elizabeth, N.J. Union County	Member 7-15-60
Elizabethport Banking Co. Jefferson Avenue Office 1145 East Jersey Street (Formerly head office of Elizabethport Banking Co. which moved from 1145 East Jersey Street to 135 Jefferson Avenue.)	Elizabeth, N.J. Elizabeth N.J. Union County	Member 4-7-60

Name and location of banks and branches		Class of bank	Date of change
<u>Branches established de novo (Cont'd)</u>			
(Includes branches at military and other Government establishments)			
Marine National Bank North Wildwood Branch 1310 New Jersey Avenue	Wildwood, N.J. North Wildwood, N.J. Cape May County	National	7-1-60
First National Bank Bridge Boulevard Branch 828 Bridge Boulevard, S.W.	Albuquerque, N. Mex. Albuquerque, N. Mex. Bernalillo County	National	7-1-60
Long Island Trust Co. Melville Office 333 Walt Whitman Road	Garden City, N.Y. Melville, N.Y. Suffolk County (P.O. Huntington)	Member	7-26-60
Meadow Brook National Bank of Nassau County Elmont Office 1431 Hempstead Turnpike	West Hempstead, N.Y. Elmont, N.Y. Nassau County	National	7-25-60
North Carolina National Bank Instalment Loan Office 127 West Fourth Street	Charlotte, N. C. Charlotte, N. C. Mecklenburg County	National	7-1-60 ✓
Greensboro Headquarters Office 101 North Elm Street (Formerly head office of Security National Bank which moved to location of American Commercial Bank, Charlotte, at the time it consolidated with that bank under charter of Security National Bank and title shown above.)	Greensboro, N. C. Guilford County		7-1-60 ✓
Wachovia Bank & Trust Co. Medical Center Branch 1008-A Kings Drive	Winston-Salem, N. C. Charlotte, N. C. Mecklenburg County	Member	7-21-60 ✓
Union Commerce Bank Brook Park Branch Smith and Hummel Roads	Cleveland, Ohio Brook Park, Ohio Cuyahoga County	Member	7-18-60
Peoples National Bank Adena Branch West Main and South Bridge Streets	Mt. Pleasant, Ohio Adena, Ohio Jefferson County	National	7-9-60

Name and location of banks and branches	Class of bank	Date of change
Branches established de novo (Cont'd) (Includes branches at military and other Government establishments)		
Sylvania Savings Bank Co. Sylvania Drive-In Branch 5615 Summit Street	Sylvania, Ohio Sylvania, Ohio Lucas County	Member 7-1-60
First National Bank Lloyd Center Branch 1405 Lloyd Center	Portland, Ore. Portland, Ore. Multnomah County	National 7-28-60
United States National Bank Lloyd Center Branch 909 Lloyd Center	Portland, Ore. Portland, Ore. Multnomah County	National 7-28-60
National Bank of Chambersburg Philadelphia Avenue Branch 1750 Pennsylvania Avenue	Chambersburg, Pa. Greene Township, Pa. Franklin County (P.O. Chambersburg)	National 7-12-60
Clearfield Trust Co. Bridge Street Branch North Second Street and Bridge Street	Clearfield, Pa. Clearfield, Pa. Clearfield, County	Member 7-18-60
Third National Bank & Trust Co. Abington Branch 915 Northern Blvd., Chinchilla	Scranton, Pa. South Abington Township, Pa. Lackawanna County	National 7-28-60
First Blair County National Bank 12th Street Branch 1200-08 Pennsylvania Avenue	Tyrone, Pa. Tyrone, Pa. Blair County	National 7-18-60
Campbell County Bank Pollock Branch	Herreid, S. D. Pollock, S. D. Campbell County	Ins. non. 7-29-60
Citizens Bank Alford Branch	Cooleville, Tenn. Alford, Tenn. Putnam County	Ins. non. 7-1-60
Valley State Bank Cottonwood Branch 6065 Highland Drive	South Salt Lake, Utah Salt Lake County, Utah (P.O. Salt Lake City)	Ins. non. 7-11-60
Dominion National Bank Lee Highway Branch 1465 Lee Highway	Bristol, Va. Bristol, Va. Independent City	National 7-27-60 ✓

Name and location of banks and branches	Class of bank	Date of change
<u>Branches established de novo (Cont'd)</u> (Includes branches at military and other Government establishments)		
National Bank & Trust Co. Ivy Road Branch 2100 Ivy Road	Charlottesville, Va. Charlottesville, Va. Independent City	National 7-29-60
Fairfax County National Bank McLean Branch 4916 Chain Bridge Road	Seven Corners, Va. (P.O. Falls Church) McLean, Va. Fairfax County	National 7-5-60
Washington Mutual Savings Bank Aurora Village Branch 1111 Aurora Village Plaza	Seattle, Wash. Seattle, Wash. King County	Ins. non. 7-29-60
Marshall & Ilsley Bank Drive-In and Walk-Up Branch Facility 778 North Market Street	Milwaukee, Wis. Milwaukee, Wis. Milwaukee County	Member 7-12-60
<u>Banks converted into branches</u> (See also <u>Consolidations, absorptions, etc.</u>)		
Hartford National Bank & Trust Co. Essex Office 15 Main Street (Formerly Essex National Bank.)	Hartford, Conn Essex, Conn. Middlesex County	National 7-19-60
Fort Wayne National Bank Woodburn Office (Formerly Woodburn State Bank.)	Fort Wayne, Ind. Woodburn, Ind. Allen County	National 7-1-60
Terre Haute First National Bank West Terre Haute Branch 123 Paris Avenue (Formerly State Bank of West Terre Haute.)	Terre Haute, Ind. West Terre Haute, Ind. Vigo County	National 7-1-60
Valley National Bank of Long Island Greenport Office 238 Main Street (Formerly First National Bank)	Valley Stream, N.Y. Greenport, N.Y. Suffolk County	National 7-11-60
First National Bank & Trust Co. Tiltonville Branch 222 Grandview Street (Formerly Peoples Bank)	Steubenville, Ohio Tiltonville, Ohio Jefferson County	National 7-18-60

Name and location of banks and branches	Class of bank	Date of change
<u>Branches acquired by consolidation, absorption, etc.</u>		
Valley National Bank of Long Island.	Valley Stream, N.Y.	National
Acquired through merger and will operate the branch formerly operated by First National Bank, Greenport, in Suffolk County.		7-11-60
North Carolina National Bank	Charlotte, N.C.	National
Acquired through consolidation and will operate the fifteen branches formerly operated by American Commercial Bank, Charlotte, twelve in Mecklenburg County and three in Wake County.		7-1-60
<u>Branches discontinued</u>		
United States National Bank Del Mar Fairgrounds Branch	San Diego, Calif. Del Mar Fairgrounds Del Mar, Calif.	National
		7-4-60
Elizabethport Banking Co. Jefferson Avenue Office	Elizabeth, N.J. 135 Jefferson Avenue Elizabeth, N.J.	Member
		4-7-60
Pittsburgh National Bank Woods Run Branch	Pittsburgh, Pa. 2924 Preble Avenue Pittsburgh, Pa.	National
		7-15-60
First National Bank Medical Center Branch	Memphis, Tenn. 948 Madison Avenue Memphis, Tenn.	National
		4-17-60
<u>Changes in name or location of branches</u>		
Bank of America, N. T. & S. A. Colfax Branch	San Francisco, Calif. Colfax, Calif. Masonic Building, Main Street Depot Street at Main Street	National
Moved from		7-25-60
Moved to		
Palm-Shaw Branch Name changed to --	Fresno County, Calif. (P. O. Fresno.)	7-1-60
Fig Garden Village Branch		

Name and location of banks and branches		Class of bank	Date of change
<u>Changes in name or location of branches (Cont'd)</u>			
First Western Bank & Trust Co. Weed Office Moved from Moved to	San Francisco, Calif. Weed, Calif. Railroad Avenue and Tebbe Street 29 Main Street	Ins. non.	7-18-60
Fall River Trust Co. Somerset Branch Moved from Moved to	Fall River, Mass. Somerset, Mass. 1045 County Street 891 County Street	Member	7-18-60
National Community Bank Stuyvesant Office Moved from Moved to	Rutherford, N.J. Lyndhurst, N.J. 201 Stuyvesant Avenue One Stuyvesant Avenue	National	7-25-60
Lafayette National Bank of Brooklyn Insurance Premium Financing Department Office Moved from Moved to	New York, N.Y. New York, N.Y. 81 Willoughby Street 120 Lawrence Street	National	7-15-60
First State Bank Oak Grove Branch Moved from Moved to	Milwaukie, Ore. Milwaukie (Oak Grove) Ore. 14738 S.E. McLoughlin Blvd. 14888 S.E. McLoughlin Blvd.	Ins. non.	7-16-60
Industrial National Bank Slater Office Name changed to -- Slater Trust Office	Providence, R.I. Pawtucket, R.I.	National	6-29-60
Seattle-First National Bank Columbia Basin Branch Name changed to -- Moses Lake Branch *East Stanwood Branch Name and address changed to-- Stanwood Branch	Seattle, Wash. Moses Lake, Wash. East Stanwood, Wash. Stanwood, Wash.	National	7-1-60 6-7-60
<u>Facility discontinued</u>			
Howard National Bank & Trust Co. Ethan Allen Air Force Base Facility	Burlington, Vt. Ethan Allen Air Force Base Winooski, Vt.	National	5-2-60

* This change is due to the consolidation of East Stanwood and Stanwood and does not represent any change in the actual location.