

Banking

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MAY 11 1960
 FEDERAL RESERVE BANK

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

L.4.5

May 17, 1960

CHANGES IN STATUS OF BANKS AND BRANCHES AS REPORTED DURING APRIL 1960

Name and location of banks and branches	Class of bank	Date of change
<u>New banks</u>		
(except successions and conversions)		
Florida National Bank	Opa-Locka, Fla. Dade County	National 4-14-60
First National Bank	Pine Hills, Fla. Orange County (P. O. Orlando)	National 4- 1-60
National Bank of St. Petersburg	St. Petersburg, Fla. Pinellas County	National 4-25-60
Illinois State Bank	Chicago, Ill. Cook County	Ins. non. 4- 7-60
Bank of Dallas City	Dallas City, Ill. Hancock County	Ins. non. 4-29-60
Hendricks County Bank & Trust Co. (Admitted to membership on March 24, 1960, but did not open for business until April 14, 1960)	Plainfield, Ind. Hendricks County	Member 4-14-60
Fort Knox National Bank	Fort Knox, Ky. Hardin County	National 4- 9-60
Greene County Bank	Strafford, Mo. Greene County	Nonins. 4- 9-60
Tri County Bank	Coolville, Ohio Athens County	Ins. non. 4-18-60
<u>Successions and conversions</u>		
Charter Oak Co., Private Bankers Converted to -- Charter Oak Bank & Trust Co.	Hartford, Conn. Hartford, Conn.	Nonins. 4-18-60 Nonins.
The Beach Bank Converted to -- First National Beach Bank	Jacksonville Beach, Fla. Jacksonville Beach, Fla.	Member 4-19-60 National
First National Bank Converted to -- Minatare State Bank	Minatare, Nebr. Minatare, Nebr.	National 3-21-60 Ins. non.

THIS COMPILATION IS DERIVED LARGELY FROM SECONDARY SOURCES.
 NOT AN OFFICIAL REPORT OF CHANGES IN THE BANKING STRUCTURE.

Name and location of banks and branches	Class of bank	Date of change
<u>Successions and conversions (Cont'd)</u>		
Depository of Lake View Converted to -- Lake Banking Co.	Lake View, S. C. Lake View, S. C.	Ins. non. 4- 1-60 ✓ Ins. non.
Bank of Annandale Converted to -- Old Dominion National Bank of Fairfax County	Annandale, Va. Annandale, Va.	Ins. non. 4- 2-60 ✓ National
<u>Consolidations, absorptions, etc.</u>		
National Bank of Alaska Bank of Homer Miners & Merchants Bank Bank of Kodiak First Bank of Sitka Bank of Wrangell Consolidated under charter and title of -- National Bank of Alaska	Anchorage, Alaska Homer, Alaska Ketchikan, Alaska Kodiak, Alaska Sitka, Alaska Wrangell, Alaska Anchorage, Alaska	National 4- 1-60 Ins. non. Nonins. Ins. non. Ins. non. Ins. non. National
First Portland National Bank First National Bank Merged under charter of First Portland National Bank and title of -- First National Bank	Portland, Me. Rockland, Me. Portland, Me.	National 4- 1-60 National National
First National Bank Absorbed by -- First National Bank	Friendsville, Md. Oakland, Md.	National 4- 4-60 ✓ National
Blackstone National Bank Whitinsville National Bank Consolidated under charter of Blackstone National Bank and title and location changed to -- Blackstone Valley National Bank	Uxbridge, Mass. Whitinsville, Mass. Whitinsville, Mass.	National 4-18-60 National National
Albany Exchange Savings Bank Mechanics & Farmers Savings Bank Merged under charter of Mechanics & Farmers Savings Bank and title of -- Mechanics Exchange Savings Bank	Albany, N. Y. Albany, N. Y. Albany, N. Y.	Ins. non. 4-11-60 Ins. non. Ins. non.

Name and location of banks and branches	Class of bank	Date of change
<u>Consolidations, absorptions, etc. (Cont'd)</u>		
State Bank of Albany Saratoga National Bank Merged under charter and title of -- State Bank of Albany	Albany, N. Y. Saratoga Springs, N. Y.	Member 4-25-60 National
Guilford National Bank Security National Bank Consolidated under charter and title of -- Security National Bank	Greensboro, N. C. Greensboro, N. C.	National 4-11-60 National
Union National Bank & Trust Co. First National Bank Consolidated under charter and title of -- Union National Bank & Trust Co.	Huntingdon, Pa. Mount Union, Pa.	National 4-25-60 National
Huntingdon, Pa.	National	
<u>Admission of State bank to Federal Reserve Membership</u>		
Peoples Bank & Trust Co.	Montgomery, Ala.	Ins. non. 4- 1-60
<u>Withdrawal of State bank from Federal Reserve Membership</u>		
Security State Bank	Sheldon, Iowa	Insurance 4-20-60 continued
<u>Changes in name or location of banks</u>		
Glendale National Bank Name changed to -- Valley National Bank	Glendale, Calif.	National 4- 1-60
Bank of Belmont Shore Name changed to -- Coast Bank	Long Beach, Calif.	Member 3-15-60
Bishop National Bank Name changed to -- First National Bank	Honolulu, Hawaii	National 4-15-60
First National Bank Name changed to -- First National Bank of Lewiston and Auburn	Lewiston, Me.	National 4-15-60

Name and location of banks and branches	Class of bank	Date of change
<u>Changes in name or location of banks (Cont'd)</u>		
Second Bank-State Street Trust Co. Name changed to -- State Street Bank & Trust Co.	Boston, Mass.	Member 4-15-60
Minnesota Trust Co. of Albert Lea Name and location changed to -- Minnesota Trust Co. of Austin	Albert Lea, Minn. Austin, Minn.	Nonins. 3-10-60
Central State Bank Name changed to -- North Shore State Bank	Duluth, Minn.	Ins. non. 4- 4-60
Stewartville National Bank Name changed to -- First National Bank	Stewartville, Minn.	National 4- 1-60
Somerville Trust Co. Name changed to -- Somerset Trust Co.	Somerville, N. J.	Ins. non. 4-18-60
Farmers Bank Name changed to -- Tri-City Bank & Trust Co.	Blountville, Tenn.	Ins. non. 1-21-60
<u>Branches established de novo</u>		
(Includes branches at military and other Government establishments)		
Exchange-Security Bank Five Points West Branch 2250 Bessemer Road	Birmingham, Ala. Birmingham, Ala. Jefferson County	Ins. non. 4-15-60
Valley National Bank Toluca Lake Office 4404 Riverside Drive	Glendale, Calif. Burbank, Calif. Los Angeles County (P. O. North Hollywood)	National 4- 1-60
Security First National Bank La Palma and Stanton Branch 8061 Stanton Avenue	Los Angeles, Calif. Buena Park, Calif. Orange County	National 4-29-60
Title Insurance & Trust Co. Orange County Office 800 North Main Street	Los Angeles, Calif. Santa Ana, Calif. Orange County	Nonins. 4- 1-60
First National Trust & Savings Bank East El Cajon Valley Branch 1402 East Main Street	San Diego, Calif. El Cajon, Calif. San Diego County	National 4-29-60

Name and location of banks and branches	Class. of bank	Date of change
<u>Branches established de novo (Cont'd)</u>		
(Includes branches at military and other Government establishments)		
Bank of America, N.T. & S.A. Victory-Tampa Branch 19325 Victory Boulevard	San Francisco, Calif. Los Angeles (Reseda), Calif. Los Angeles County	National 4- 8-60
Pomona-Garfield Branch 870 North Garfield Avenue	Montebello, Calif. Los Angeles County	4-28-60
Broadway-Mather Branch 4270 Broadway	Oakland, Calif. Alameda County	4-18-60
MacArthur-96th Branch 9616 MacArthur Boulevard	Oakland, Calif. Alameda County	4-18-60
Mt. Vernon-Trenton Branch 1650 Mt. Vernon Avenue	San Bernardino, Calif. San Bernardino County	4-15-60
City Savings Bank Huntington Office 28 Huntington Street, Huntington Center	Bridgeport, Conn. Shelton, Conn. Fairfield County	Ins. non. 1-25-60
Connecticut National Bank New Fairfield Office New Fairfield Shopping Center Junction Routes 37 and 39	Bridgeport, Conn. New Fairfield, Conn. Fairfield County	National 4- 9-60
Waterbury National Bank The Middlebury Office U. S. Route 6A, Four Corners	Waterbury, Conn. Middlebury, Conn. New Haven County	National 4- 4-60
Fulton National Bank Capitol Area Office 75-77 Hunter Street, S. W.	Atlanta, Ga. Atlanta, Ga. Fulton County	National 4- 4-60
Peoples Bank Drive-In Branch Broad and Midland Avenue	Winder, Ga. Winder, Ga. Barrow County	Ins. non. 4-15-60
Peoples National Bank & Trust Co. Drive-Up and Walk-In Banking Facility 20 S. E. Second Street	Washington, Ind. Washington, Ind. Daviness County	National 4-13-60

Name and location of banks and branches	Class of bank	Date of change
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Branches established de novo (Cont'd)

(Includes branches at military and other Government establishments)

Northwest Bank & Trust Co. Parking Lot Office 1927 Washington Street	Davenport, Iowa Davenport, Iowa Scott County	Ins. non.	4-11-60
Bank of Abbeville & Trust Co. Drive-In Branch 115 S. Jefferson Street	Abbeville, La. Abbeville, La. Vermilion County	Ins. non.	4- 9-60
Capital Bank & Trust Co. Bon Marche Branch Bon Marche Shopping Center, 7337 Florida Boulevard	Baton Rouge, La. Baton Rouge, La. East Baton Rouge County	Ins. non.	4-27-60
Merchants Trusts & Savings Bank Moisant International Airport Terminal Branch Moisant International Airport Terminal	Kenner, La. Kenner, La. Jefferson County	Member	4- 4-60
Carrollton Bank Arbutus Shopping Plaza Branch Maiden Choice Shopping Center	Baltimore, Md. Arbutus, Md. Baltimore County (P. O. Baltimore)	Ins. non.	4- 6-60
State Street Bank & Trust Co. Travelers Office Travelers Building 125 High Street	Boston, Mass. Boston, Mass. Suffolk County	Member	4-15-60
Mechanics Savings Bank Northampton Street Branch 1642 Northampton Street	Holyoke, Mass. Holyoke, Mass. Hampden County	Nonins.	4-11-60
Blackstone Valley National Bank Uxbridge Branch 35 North Main Street (Formerly head office of Blackstone National Bank which moved to location of Whitinsville National Bank, Whitinsville, at time it consolidated with that bank under charter of Blackstone National Bank and title shown above.)	Whitinsville, Mass. Uxbridge, Mass. Worcester County	National	4-18-60

Name and location of banks and branches	Class of bank	Date of change
<u>Branches established de novo (Cont'd)</u>		
(Includes branches at military and other Government establishments)		
United States National Bank Drive-In-Walk-In Office 201 South 20th Street	Omaha, Nebr. Omaha, Nebr. Douglas County	National 4-11-60
Concord National Bank Penacook Office 12 South Main Street, Penacook	Concord, N. H. Concord, N. H. Merrimack County	National 4-26-60
Union Center National Bank Larchmont Branch 2455 Morris Avenue	Union, N. J. Union, N. J. Union County	National 4-19-60
Belmar-Wall National Bank Circle Plaza Branch Circle Plaza Shopping Center Atlantic Avenue and Route 35	West Belmar, N. J. West Belmar, N. J. Monmouth County (P. O. Wall Township)	National 4-21-60
Bank of Buffalo Sheridan-Harlem Plaza Office 4954 Harlem Road	Buffalo, N. Y. Amherst, N. Y. Erie County	Ins. non. 4-21-60
Hempstead Bank Herricks Office 505 Herricks Road	Hempstead, N. Y. New Hyde Park, N. Y. (Town of North Hempstead) Nassau County	Member 4-13-60
Security National Bank of Long Island Wyandanch Office 1589 Straight Path	Huntington, N. Y. Wyandanch, N. Y. Suffolk County	National 4-23-60
First National City Bank Maiden Lane-Water Street Branch 125 Maiden Lane	New York, N. Y. New York, N. Y. New York County	National 4-25-60
Hanover Bank Union Carbide Office 401 Madison Avenue	New York, N. Y. New York, N. Y. New York County	Member 4-11-60
Monroe County Savings Bank Goodman Plaza Office 836 Goodman Street, North	Rochester, N. Y. Rochester, N. Y. Monroe County	Ins. non. 3-31-60
Lincoln National Bank & Trust Co. of Central New York Minetto Office West River Road and Benson Avenue	Syracuse, N. Y. Minetto, N. Y. Oswego County	National 4-11-60

Name and location of banks and branches	Class of bank	Date of change
<u>Branches established de novo (Cont'd)</u>		
(Includes branches at military and other Government establishments)		
Commercial State Bank Hamlet Avenue Office 33 Hamlet Avenue ✓	Laurinburg, N. C. Hamlet, N. C. Richmond County	Ins. non. 4-15-60 ✓
Northwestern Bank Clemmons Branch ✓ U. S. Highway 158 & Middlebrook Drive	North Wilkesboro, N. C. Clemmons, N. C. Forsyth County	Ins. non. 4- 8-60 ✓
Merchants & Farmers Bank Auto Branch ✓ 310 West Broad Street	Statesville, N. C. Statesville, N. C. Iredell County	Ins. non. 4-13-60 ✓
Peoples & Enderlin State Bank Sheldon Branch	Enderlin, N. D. Sheldon, N. D. Ransom County	Ins. non. 1- 2-60
Reeves Banking & Trust Co. Miracle Lane Branch 600 Union Avenue	Dover, Ohio Dover Township, Ohio Tuscarawas County	Ins. non. 1-18-60
Citizens Bank Twinbrook Branch Twinbrook Plaza Shopping Center, Millville Avenue and Wasserman Road	Hamilton, Ohio Hamilton, Ohio Butler County	Ins. non. 2-16-60
First National Bank First National Autobranch 109 East Central Avenue	Ponca City, Okla. Ponca City, Okla. Kay County	National 4- 6-60
First National Bank Allegheny Township Branch Freeport and Leechburg Roads	Leechburg, Pa. Allegheny Township, Pa. Westmoreland County (P. O. Leechburg)	National 4-18-60
Broad Street Trust Co. Independence Office 336-38 Market Street	Philadelphia, Pa. Philadelphia, Pa. Philadelphia County	Ins. non. 4-11-60
Peoples Savings Bank Westerly Office 2 High Street	Providence, R. I. Westerly, R. I. Washington County	Ins. non. 1-15-60
South Carolina National Bank Midland Shopping Center Branch 2638 Two Notch Road	Charleston, S. C. Columbia, S. C. Richland County	National 4- 5-60 ✓

Name and location of banks and branches	Class of bank	Date of change
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Branches established de novo (Cont'd)

(Includes branches at military and other Government establishments)

Commercial National Bank East Main Street Office Main and Pine Streets	Spartanburg, S. C. Spartanburg, S. C. Spartanburg County	National	4-11-60
Banking & Trust Co. Drive-In Branch U. S. Highway 11-E By-Pass	Jonesboro, Tenn. Jonesboro, Tenn. Washington County	Ins. non.	1- 8-60
Chesterfield County Bank Stratford Hills Branch Stratford Hills Shopping Center Forest Hill Avenue and Old Westham Road	Chester, Va. Chesterfield County, Va.	Ins. non.	4- 5-60
American National Bank Mid-City Branch 3305 Bart Street	Portsmouth, Va. Portsmouth, Va. Independent City	National	4-21-60
Fairfax County National Bank Concourse Branch Seven Corners Shopping Center	Seven Corners, Va. (P. O. Falls Church) Seven Corners, Va. Fairfax County	National	4-11-60
Commercial & Savings Bank 18th Avenue Branch 909-18th Avenue.	Monroe, Wis. Monroe, Wis. Green County	Ins. non.	3-19-60

Banks converted into branches

(See also Consolidations, absorptions, etc.)

National Bank of Alaska Homer Branch Pioneer Drive (Formerly Bank of Homer)	Anchorage Alaska Homer, Alaska Third Judicial Division	National	4- 1-60
Ketchikan Branch 306 Main Street (Formerly Miners & Merchants Bank)	Ketchikan, Alaska First Judicial Division		4- 1-60
Kodiak Branch Mill Bay Road (Formerly Bank of Kodiak)	Kodiak, Alaska Third Judicial Division		4- 1-60

Name and location of banks and branches	Class of bank	Date of change
<u>Banks converted into branches (Cont'd)</u>		
(See also <u>Consolidations, absorptions, etc.</u>)		
National Bank of Alaska (Cont'd) Sitka Branch 18 Lincoln Street (Formerly First Bank of Sitka)	Sitka, Alaska First Judicial Division	4- 1-60
Wrangell Branch Front and McKinnon Streets (Formerly Bank of Wrangell)	Wrangell, Alaska First Judicial Division	4- 1-60
First National Bank Rockland Branch 415 Main Street (Formerly First National Bank)	Portland, Me. Rockland, Me. Knox County	National 4- 1-60
First National Bank Friendsville Office Maple Street and First Avenue (Formerly First National Bank)	Oakland, Md. Friendsville, Md. Garrett County	National 4- 4-60
Mechanics Exchange Savings Bank Washington Avenue Branch 111 Washington Avenue (Formerly Albany Exchange Savings Bank)	Albany, N. Y. Albany, N. Y. Albany County	Ins. non. 4-11-60
State Bank of Albany Saratoga Branch 366 Broadway (Formerly Saratoga National Bank)	Albany, N. Y. Saratoga Springs, N.Y. Saratoga County	Member 4-25-60
Security National Bank Guilford Building Office 301 South Elm Street (Formerly Guilford National Bank)	Greensboro, N. C. Greensboro, N. C. Guilford County	National 4-11-60
Union National Bank & Trust Co. First Mount Union Office 14 North Jefferson Street (Formerly First National Bank)	Huntingdon, Pa. Mount Union, Pa. Huntingdon County	National 4-25-60

Name and location of banks and branches	Class of bank	Date of change
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Branches acquired by consolidation, absorption, etc.

National Bank of Alaska Acquired through consolidation and will operate the two branches formerly operated by First Bank of Sitka, Sitka, one in Mt. Edgcombe and one in Pelican	Anchorage, Alaska	National	4- 1-60
Security National Bank Acquired through consolidation and will operate the four branches formerly operated by Guilford National Bank, Greensboro, in Guilford County	Greensboro, N. C.	National	4-11-60

Branches discontinued

First National Bank of Nevada Olympic Airport Branch	Reno, Nev. Reno Municipal Airport Reno, Nev.	National	4- 1-60
Fidelity-Philadelphia Trust Co. 220 Radcliffe Street Office	Philadelphia, Pa. 220 Radcliffe Street Bristol, Pa.	Member	4-18-60
Vermont National & Savings Bank High-Main Branch	Brattleboro, Vt. 151 Main Street Brattleboro, Vt.	National	4-25-60

Changes in name or location of branches

First National Bank of Arizona Tucson Office Name changed to -- Stone and Speedway Office	Phoenix, Ariz. Tucson, Ariz.	National	4- 7-60
California Bank Corona del Mar Office Moved from Moved to	Los Angeles, Calif. Newport Beach, Calif. 3455 East Coast Highway 3141 East Coast Highway	Member	4- 4-60
Citizens National Bank *Orangefair Office Changed from Changed to	Los Angeles, Calif. Orange County, Calif. (P. O. Fullerton) 1440 South Spadra Road 1440 South Harbor Blvd.	National	4-11-60
Security First National Bank *Fullerton Branch Changed from Changed to	Los Angeles, Calif. Fullerton, Calif. 101 North Spadra Road 101 North Harbor Blvd.	National	4-11-60

* These changes are due to the renaming of streets and do not represent any change in the actual location.

Name and location of banks and branches		Class of bank	Date of change
<u>Changes in name or location of branches (Cont'd)</u>			
Bank of America, N.T. & S.A. Encinitas Branch Moved from Moved to	San Francisco, Calif. Encinitas, Calif. 485 First Street 210 West E Street	National	4-25-60
*Fullerton Branch Changed from Changed to	Fullerton, Calif. 401 North Spadra Road 401 North Harbor Blvd.		4-11-60
Lemoore Branch Moved from Moved to	Lemoore, Calif. 414 D Street 338 West D. Street		4-18-60
Sacramento Main Office Moved from Moved to	Sacramento, Calif. 730 J. Street 900-8th Street		4- 4-60
South Whittier Branch Moved from Moved to	Whittier, Calif. 13478 Telegraph Road 13415 Telegraph Road		4-25-60
National Bank of Detroit Ford-Wayne Road Office Moved from Moved to	Detroit, Mich. Wayne, Mich. 5610 North Wayne Road 35050 Ford Road	National	4-18-60
Trenton State Bank West Road Branch Moved from Moved to	Trenton, Mich. Trenton, Mich. 2033 West Road 2189 West Road	Member	4- 4-60
Liberty Bank Bailey-Delavan Office Moved from Moved to	Buffalo, N. Y. Buffalo, N. Y. 1171 Delavan Avenue 1181 Delavan Avenue	Member	4-22-60
Central Industrial Bank Borough Hall Office Moved from Moved to	New York, N. Y. New York, N. Y. 201 Montague Street 32 Court Street	Ins. non.	1-26-60
Chemical Bank New York Trust Co. Mount Morris Office Moved from Moved to	New York, N. Y. New York, N. Y. 85 East 125th Street 103 East 125th Street	Member	4- 4-60

* This change is due to the renaming of street and does not represent any change in the actual location.

Name and location of banks and branches	Class of bank	Date of change
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Changes in name or location of branches (Cont'd)

First Trust Co. of Allegany County Canaseraga Office Moved from Moved to	Wellsville, N. Y. Canaseraga, N. Y. 2 East Main Street 20-22 East Main Street	Ins. non. 	3- 7-60
First National Bank Wallace Branch Moved from Moved to	Jacksonville, N. C. Wallace, N. C. 109 East Boney Street College & Sutherland Street	National 	4-28-60
First-Citizens Bank & Trust Co. Finance Branch Moved from Moved to	Smithfield, N. C. Smithfield, N. C. 211 Market Street 612 Market Street	Ins. non. 	2- 5-60
First Security Bank of Utah, N.A. Murray Office Moved from Moved to	Ogden, Utah Murray, Utah 4861 South State Street 4901 South State Street	National 	4-18-60

Banking facility established at military and other Government establishments through arrangements made by Treasury Department

First National Bank Banking Facility Clear Ballistic Missile Site	Fairbanks, Alaska Clear, Alaska	National 	4-22-60
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Revision of previous report

The statement covering the month of February 1960 reported that The First National Bank, McCook, Nebraska opened its First National Drive-In Bank Branch, on February 23, 1960. Advice has now been received that this branch did not open for business until April 1, 1960.