

F.R. CONFIDENTIAL

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

L.4.5 THIS COMPILATION IS DERIVED LARGELY FROM SECONDARY SOURCES. February 24, 1960
NOT AN OFFICIAL REPORT OF CHANGES IN THE BANKING STRUCTURE.
CHANGES IN STATUS OF BANKS AND BRANCHES AS REPORTED DURING JANUARY 1960

Name and location of banks and branches		Class of bank	Date of change
<u>New banks</u>			
(except successions and conversions)			
Centennial Industrial Bank	Denver, Colo. Denver County	Nonins.	11-19-59
Commercial Bank	Dade City, Fla. Pasco County	Ins. non.	1-9-60
Bank of Gulf Breeze	Gulf Breeze, Fla. Santa Rosa County	Ins. non.	1-19-60
First Bank of Indiantown	Indiantown, Fla. Martin County	Ins. non.	1-23-60
First Bank of Lake Placid	Lake Placid, Fla. Highlands County	Ins. non.	1-8-60
South Orlando National Bank	Orlando, Fla. Orange County	National	1-15-60
First National Bank	Wauchula, Fla. Hardee County	National	1-12-60
Bank of Arlington Heights	Arlington Heights, Ill. Cook County	Ins. non.	1-23-60
Wyoming State Bank	Wyoming, Mich. Kent County	Ins. non.	1-5-60
Gateway Bank	Lincoln, Nebr. Lancaster County	Ins. non.	1-16-60
Geauga County National Bank	Chardon, Ohio Geauga County	National	1-2-60
Chelmont State Bank	El Paso, Texas El Paso County	Ins. non.	1-18-60
Sharpstown State Bank	Houston, Texas Harris County	Nonins.	1-21-60

Name and location of banks and branches		Class of bank	Date of change
<u>New banks (Cont'd)</u>			
(except successions and conversions)			
County National Bank	Orange, Texas Orange County	National	1-25-60
Pearland State Bank	Pearland, Texas Brazoria County	Ins. non.	1-6-60
Citizens State Bank	Tenaha, Texas Shelby County	Nonins.	1-26-60
Bank of Yakima	Yakima, Wash. Yakima County	Ins. non.	1-21-60
New Berlin State Bank	New Berlin, Wis. Waukesha County	Ins. non.	1-4-60
<u>Successions and conversions</u>			
General Industrial Bank	New Haven, Conn.	Ins. non.	1-4-60
Converted to -- General Bank & Trust Co.	New Haven, Conn.	Ins. non.	
Farmers National Bank	Owenton, Ky.	National	1-2-60
Converted to -- Farmers Bank	Owenton, Ky.	Ins. non.	
Big Rapids Savings Bank	Big Rapids, Mich.	Member	1-4-60
Converted to -- First National Bank	Big Rapids, Mich.	National	
Peoples Bank	Hanover, Pa.	Member	1-2-60
Converted to -- Peoples National Bank	Hanover, Pa.	National	
First National Bank	Armour, S. D.	National	1-2-60
Converted to -- First State Bank	Armour, S. D.	Ins. non.	
<u>Consolidations, absorptions, etc.</u>			
✓ Farmers & Mechanics- Citizens National Bank	Frederick, Md.	National	1-4-60
First National Bank	Mount Airy, Md.	National	
Consolidated under charter and title of -- Farmers & Mechanics- Citizens National Bank	Frederick, Md.	National	

Name and location of banks and branches		Class of bank	Date of change
<u>Consolidations, absorptions, etc. (Cont'd)</u>			
Manufacturers National Bank	Detroit, Mich.	National	1-4-60
Romulus State Bank	Romulus, Mich.	Ins. non.	
Merged under charter and title of --			
Manufacturers National Bank	Detroit, Mich.	National	
State Bank of Edmore	Edmore, Mich.	Member	1-2-60
State Savings Bank	Stanton, Mich.	Ins. non.	
Consolidated under charter of State Savings Bank and title of --			
Montcalm Central Bank	Stanton, Mich.	Ins. non.	
Asbury Park National Bank & Trust Co.	Asbury Park, N. J.	National	1-4-60
Manasquan National Bank	Manasquan, N. J.	National	
Consolidated under charter of Asbury Park National Bank & Trust Co. and title of --			
Asbury Park-Manasquan National Bank	Asbury Park, N. J.	National	
National Commercial Bank & Trust Co.	Albany, N. Y.	National	1-25-60
Fultonville National Bank	Fultonville, N. Y.	National	
Merged under charter and title of --			
National Commercial Bank & Trust Co.	Albany, N. Y.	National	
National Ulster County Bank	Kingston, N. Y.	National	1-4-60
State of New York National Bank	Kingston, N. Y.	National	
Consolidated under charter and title of --			
State of New York National Bank	Kingston, N. Y.	National	
Farmers State Bank	Miamitown, Ohio	Ins. non.	1-4-60
Absorbed by --			
First National Bank	Cincinnati, Ohio	National	
Bellefonte Trust Co.	Bellefonte, Pa.	Ins. non.	1-4-60
First National Bank	Bellefonte, Pa.	National	
Merged under charter of Bellefonte Trust Co. and title of --			
First Bellefonte Bank & Trust Co.	Bellefonte, Pa.	Ins. non.	

Name and location of banks and branches	Class of bank	Date of change
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Consolidations, absorptions, etc. (Cont'd)

✓ Bank of Amherst	Amherst, Va.	Member	1-2-60
Lynchburg National Bank & Trust Co.	Lynchburg, Va.	National	
Consolidated under charter and title of --			
Lynchburg National Bank & Trust Co.	Lynchburg, Va.	National	✓
✓ First National Bank	Ashland, Va.	National	1-2-60 ✓
First & Merchants National Bank	Richmond, Va.	National	
Merged under charter and title of --			
First & Merchants National Bank	Richmond, Va.	National	✓
Bank of Cowlitz County	Longview, Wash.	Ins. non.	1-4-60
Security State Bank	Woodland, Wash.	Ins. non.	
Merged under charter and title of --			
Bank of Cowlitz County	Longview, Wash.	Ins. non.	

Admission of State bank to Federal Reserve Membership

Bank of Lake Village	Lake Village, Ark.	Ins. non.	1-27-60
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Withdrawals of State banks from Federal Reserve Membership

Citizens Bank	Colquitt, Ga.	Insurance continued	1-4-60
German American Bank	Jasper, Ind.	Insurance continued	1-29-60
Lafayette Savings Bank	Lafayette, Ind.	Insurance continued	1-13-60
Security State Bank	Pearsall, Texas	Insurance continued	1-15-60

Changes in name or location of banks

Farmers Bank	Pompano Beach, Fla.	Ins. non.	1-28-60
Name changed to --			
Pompano Beach Bank			

Name and location of banks and branches		Class of bank	Date of change
<u>Changes in name or location of banks (Cont'd)</u>			
American State Bank Located changed to --	Rock Falls, Iowa Mason City, Iowa	Ins. non.	1-4-60
Marblehead Bank Co. Name changed to -- Marblehead Bank	Marblehead, Ohio	Member	1-18-60
Bank of Bandon Name changed to -- Western Bank	Bandon, Ore.	Ins. non.	1-2-60
Minersville Safe Deposit Bank Name changed to -- Minersville Safe Deposit Bank & Trust Co.	Minersville, Pa.	Ins. non.	10-21-59
Peoples Bank of Unity Address changed to --	Plum Boro, Pa. (P.O. Pittsburgh), Pittsburgh, Pa.	Ins. non.	1-27-60
Casa Linda State Bank Name changed to -- First Citizens Bank	Dallas, Texas	Ins. non.	1-4-60
Bank of Cradock Name and location changed to -- Bank of Cradock & Norfolk County	Cradock, Va. Great Bridge, Va.	Ins. non.	1-11-60
Lowndes Savings Bank & Trust Co. Name changed to -- Lowndes Bank	Clarksburg, W. Va.	Ins. non.	1-1-60
Bank of Quinwood Name changed to -- Western Greenbrier Bank	East Rainelle, W. Va.	Member	1-1-60
State Bank of Genesee Depot Name changed to -- Kettle Moraine Bank	Genesee Depot, Wis.	Ins. non.	1-1-60
Wyoming Loan & Trust Co. Name changed to -- Wyoming Bank & Trust Co.	Buffalo, Wyo.	Ins. non.	1-1-60

Name and location of banks and branches	Class of bank	Date of change
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Branches established de novo

(Includes branches at military and other Government establishments)

Valley National Bank 22nd Street and Wilnot Office 6161 East 22nd Street	Phoenix, Ariz. Tucson, Ariz. Pima County	National	1-11-60
Greenfield State Bank Northchester Office 2004 North Chester Avenue	Bakersfield, Calif. Oildale, Calif. Kern County	Member	1-4-60
California Bank El Segundo Office 740 North Sepulveda Boulevard	Los Angeles, Calif. El Segundo, Calif. Los Angeles County	Member	1-7-60
Security First National Bank 54th & El Cajon Branch 5341 El Cajon Boulevard	Los Angeles, Calif. San Diego, Calif. San Diego County	National	1-4-60
Bank of America, N.T. & S.A. Brookhurst-Ball Branch 901 South Brookhurst Street	San Francisco, Calif. Anaheim, Calif. Orange County	National	1-8-60
Olympic Games Branch Reception Center Building	Olympic Valley, Calif. Placer County		1-18-60
Sierra Way - 40th Branch 130 - 40th Street	San Bernardino, Calif. San Bernardino County		1-22-60
First Western Bank & Trust Co. Lodi Office 200 South School Street	San Francisco, Calif. Lodi, Calif. San Joaquin County	Ins. non.	1-4-60
First National Bank San Anselmo Office 120 Sir Francis Drake Boulevard	San Rafael, Calif. San Anselmo, Calif. Marin County	National	1-4-60
Deep River Savings Bank Old Lyme Branch	Deep River, Conn. Old Lyme, Conn. New London County	Nonins.	11-23-59
American Security Bank Kalihi Branch 1803 North King Street	Honolulu, Hawaii Honolulu, Hawaii Honolulu County	Ins. non.	1-11-60
Bank of Hawaii Moanalua Branch 28 Moanalua Shopping Center	Honolulu, Hawaii Honolulu, Hawaii Honolulu County	Ins. non.	1-6-60

Name and location of banks and branches	Class of bank	Date of change
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Branches established de novo (Cont'd)

(Includes branches at military and other Government establishments)

First National Bank & Trust Co. West Side Branch 1222 State Road 2 West	La Porte, Ind. La Porte, Ind. La Porte County	National	1-2-60
Union National Bank State Street Branch 2014 State Street	New Albany, Ind. New Albany, Ind. Floyd County	National	1-11-60
American State Bank Rock Falls Branch (Formerly head office of American State Bank, which moved from Rock Falls to Mason City.)	Mason City, Iowa Rock Falls, Iowa Cerro Gordo County	Ins. non.	1-4-60
Prairie State Bank Auxiliary Teller's Office Augusta Plaza Shopping Center West 7th Street	Augusta, Kans. Augusta, Kans. Butler County	Member	10-12-59
Walnut Valley State Bank East Central Street Branch 124-126 East Central Street	Eldorado, Kans. Eldorado, Kans. Butler County	Ins. non.	10-3-59
Parsons Commercial Bank Drive-In Facility 2939 Main Street	Parsons, Kans. Parsons, Kans. Labette County	Ins. non.	7-10-59
Peoples Bank Auxiliary Teller's Office	Pratt, Kans. Pratt, Kans. Pratt County	Member	6-22-59
National Bank & Trust Co. South Main Branch 1318 South Main Street	Paris, Ky. Paris, Ky. Bourbon County	National	1-2-60
First National Bank Northside Branch 925 East Simcoe Street	Lafayette, La. Lafayette, La. Lafayette County	National	1-4-60
Central Savings Bank & Trust Co. Highland Park Central Branch McGuire and Cypress Sts.	Monroe, La. West Monroe, La. Ouachita County	Member	1-4-60

Name and location of banks and branches	Class of bank	Date of change
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Branches established de novo (Cont'd)

(Includes branches at military and other Government establishments)

Northern National Bank Birds Eye Avenue Office 1B Birds Eye Avenue	Presque Isle, Me. Caribou, Me. Aroostook County	National	1-14-60
Maryland Trust Co. Security-Woodlawn Office Security Boulevard and Gwynn Oak Avenue	Baltimore, Md. Baltimore County, Md. (Woodlawn area)	Member	1-4-60
Home National Bank Motor Branch 32 Exchange Street	Milford, Mass. Milford, Mass. Worcester County	National	1-26-60
Worcester County National Bank Greendale Office 460 West Boylston Street	Milford, Mass. Worcester, Mass. Worcester County	National	1-4-60
National Bank of Detroit Mack-Moross Road Office 19100 Mack Avenue	Detroit, Mich. Grosse Pointe Farms, Mich. Wayne County	National	1-27-60
Deposit Guaranty Bank & Trust Co. Livingston Park Branch 3119 West Capitol Street	Jackson, Miss. Jackson, Miss. Hinds County	Member	1-18-60
Mercantile Bank & Trust Co. Drive-In and Walk-Up Facility 1323 Walnut Street	Kansas City, Mo. Kansas City, Mo. Jackson County	Member	8-31-59
Westport Bank Drive-In and Walk-Up Facility 3756 Broadway	Kansas City, Mo. Kansas City, Mo. Jackson County	Member	12-14-59
County Trust Co. Cresskill Office 1 Union Avenue	Tenafly, N. J. Cresskill, N. J. Bergen County	Member	1-25-60
First National Bank Union Springs Branch	Aurora, N. Y. Union Springs, N. Y. Cayuga County	National	1-18-60
Bank of Buffalo Del-Ton Office 4248 Delaware Avenue	Buffalo, N. Y. Town of Tonawanda, N. Y. Erie County	Ins. non.	1-14-60

Name and location of banks and branches	Class of bank	Date of change
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Branches established de novo (Cont'd)

(Includes branches at military and other Government establishments)

Chemical Bank New York Trust Co. West End Avenue Office 125 West End Avenue	New York, N. Y. New York, N. Y. New York County	Member	1-11-60
✓ Guaranty Bank & Trust Co. Evans Street Branch	Greenville, N. C. Greenville, N. C. Pitt County	✓ Ins. non.	1-18-60
✓ American Bank & Trust Co. Motor Bank Branch Hayne and Hawk Streets	Monroe, N. C. Monroe, N. C. Union County	✓ Ins. non.	12-15-59
✓ Waccamaw Bank & Trust Co. Riegelwood Office	Whiteville, N. C. Acme, N. C. Columbus County	Ins. non.	1-2-60
Third National Bank Perkins Branch 111 West Perkins Avenue	Sandusky, Ohio Sandusky, Ohio Erie County	National	1-11-60
American State Bank Teller's Window	Midwest City, Okla. Midwest City, Okla. Oklahoma County	Member	11-23-59
Bank of Woodward Teller's Window	Woodward, Okla. Woodward, Okla. Woodward County	Member	10-5-59
First State Bank Oak Grove Branch 14738 S.E. McLoughlin Boulevard	Milwaukie, Ore. Clackamas County, Ore. (P. O. Milwaukie)	Ins. non.	1-2-60
United States National Bank Lombard-Emerald Branch 3233 North Lombard Street	Portland, Ore. Portland, Ore. Multnomah County	National	1-30-60
First National Bank First National Bank, Everett, Drive-In Branch 140 East Main Street	Everett, Pa. Everett, Pa. Bedford County	National	1-25-60
National Bank of McKeesport Motor Bank Branch 1413-15 Fifth Avenue	McKeesport, Pa. McKeesport, Pa. Allegheny County	National	1-22-60

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Branches established de novo (Cont'd)

(Includes branches at military and other Government establishments)

Second National Bank Somerton Office 11830 Bustleton Avenue	Philadelphia, Pa. Philadelphia, Pa. Philadelphia County	National	1-15-60
Mellon National Bank & Trust Co. Penn Hills Branch East Hills Center	Pittsburgh, Pa. Penn Hills Township, Pa. Allegheny County (P. O. Pittsburgh)	National	1-28-60
Providence Institution for Savings Gateway-Warwick Office 1637 Warwick Avenue	Providence, R. I. Warwick, R. I. Kent County	Ins. non.	9-14-59
First National Bank of the Black Hills Robbinsdale Branch 1901 Fifth Street	Rapid City, S. D. Rapid City, S. D. Pennington County	National	1-15-60
Rapid City National Bank Northeast Branch 301 East North Street	Rapid City, S. D. Rapid City, S. D. Pennington County	National	1-12-60
Bank of Commerce West End Branch First North Street and Fairmont Avenue	Morristown, Tenn. Morristown, Tenn. Hamblen County	Ins. non.	9-28-59
Puget Sound Mutual Savings Bank Washington Building Branch 311 Union Street	Seattle, Wash. Seattle, Wash. King County	Ins. non.	1-4-60
National Bank of Washington Westgate Branch 2624 North Pearl Street	Tacoma, Wash. Tacoma, Wash. Pierce County	National	1-25-60

Banks converted into branches

(See also Consolidations, absorptions, etc.)

Farmers & Mechanics-Citizens National Bank Mount Airy Bank Office 4 North Main Street (Formerly First National Bank)	Frederick, Md. Mount Airy, Md. Carroll County	National	1-4-60
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Name and location of banks and branches		Class of bank	Date of change
<u>Banks converted into branches (Cont'd)</u>			
(See also <u>Consolidations, absorptions, etc.</u>)			
Manufacturers National Bank Romulus Office 36450 Goddard Road (Formerly Romulus State Bank)	Detroit, Mich. Romulus, Mich. Wayne County	National	1-4-60
Montcalm Central Bank Edmore Branch 400 East Main Street (Formerly State Bank of Edmore)	Stanton, Mich. Edmore, Mich. Montcalm County	Ins. non.	1-2-60
Asbury Park-Manasquan National Bank Manasquan Office 107 Main Street (Formerly Manasquan National Bank)	Asbury Park, N. J. Manasquan, N. J. Monmouth County	National	1-4-60
National Commercial Bank & Trust Co. Fultonville Branch Main and Broad Street (Formerly Fultonville National Bank)	Albany, N. Y. Fultonville, N. Y. Montgomery County	National	1-25-60
State of New York National Bank National Ulster Branch 300 Wall Street (Formerly National Ulster County Bank)	Kingston, N. Y. Kingston, N. Y. Ulster County	National	1-4-60
First National Bank Miamitown Branch Harrison and State Streets (Formerly Farmers State Bank)	Cincinnati, Ohio Miamitown, Ohio Hamilton County	National	1-4-60
First Bellefonte Bank & Trust Co. Allegheny Street Branch 101 N. Allegheny Street (Formerly First National Bank)	Bellefonte, Pa. Bellefonte, Pa. Centre County	Ins. non.	1-4-60
Lynchburg National Bank & Trust Co. Amherst Branch (Formerly Bank of Amherst)	Lynchburg, Va. Amherst, Va. Amherst County	National	1-2-60 ✓

Name and location of banks and branches	Class of bank	Date of change
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Banks converted into branches (Cont'd)

(See also Consolidations, absorptions, etc.)

✓ First & Merchants National Bank	Richmond, Va.	National	
Ashland Branch	Ashland, Va.		1-2-60 ✓
Center and England Streets	Hanover County		
(Formerly First National Bank)			
Bank of Cowlitz County	Longview, Wash.	Ins. non.	
Woodland Branch	Woodland, Wash.		1-4-60
206 Davidson Street	Cowlitz County		
(Formerly Security State Bank)			

Branches acquired by consolidation, absorption, etc.

✓ Lynchburg National Bank & Trust Co.	Lynchburg, Va.	National	
Acquired through consolidation and will operate the branch formerly operated by Bank of Amherst, Amherst, in Amherst County.			1-2-60 ✓
✓ First & Merchants National Bank	Richmond, Va.	National	
Acquired through merger and will operate the branch formerly operated by First National Bank, Ashland, in Hanover County.			1-2-60 ✓

Branches discontinued

Farmers & Merchants Savings Bank	Burlington, Iowa	Ins. non.	
Sperry Branch	Sperry, Iowa		1-2-60
Old Kent Bank & Trust Co.	Grand Rapids, Mich.	Member	
Leonard & Alpine Branch	800 Leonard St., N. W.		11-2-59
	Grand Rapids, Mich.		
Bankers Trust Co.	New York, N. Y.	Member	
42nd Street Branch	501 Fifth Avenue		1-14-60
	New York, N. Y.		

Name and location of banks and branches	Class of bank	Date of change
<u>Changes in name or location of branches</u>		
First National Bank of Arizona Yuma Mesa Branch Name changed to -- Yuma Uptown Office	Phoenix, Ariz. Yuma, Ariz.	National 1-13-60
Citizens National Bank *South Arcadia Branch Changed from Changed to	Los Angeles, Calif. Arcadia, Calif. 11140 Live Oak Avenue 60 East Live Oak Avenue	National 1-20-60
Bank of America, N.T. & S.A. Santa Paula Branch Moved from Moved to	San Francisco, Calif. Santa Paula, Calif. 951 Main Street 715 East Main Street	National 1-11-60
Crocker-Anglo National Bank **Centerville Office Changed from Changed to	San Francisco, Calif. Fremont, Calif. 112 South Main Street 37323 Fremont Boulevard	National 12-24-59
Central Pacific Bank Moanalua Branch Moved from Moved to And renamed -- Kalihi Branch	Honolulu, Hawaii Honolulu, Hawaii Moanalua Shopping Center 2024 North King Street	Ins. non. 11-2-59
Bank of Silver Spring Wheaton Office Moved from Moved to	Silver Spring, Md. Silver Spring, Md. 2411 University Blvd West Wheaton Plaza Regional Shopping Center	Ins. non. 1-25-60
Lowell Institution for Savings Highland Office Moved from Moved to	Lowell, Mass. Lowell, Mass. 342 Westford Street 350 Westford Street	Nonins. 1-25-60

* This address was changed by the city of Arcadia and does not represent any change in the actual location.

** This change is due to the renaming and renumbering of streets and does not represent any change in the actual location.

Name and location of banks and branches	Class of bank	Date of change
<u>Changes in name or location of branches (Cont'd)</u>		
Quincy Trust Co. South Weymouth Branch Moved from Moved to	Quincy, Mass. South Weymouth, Mass. 106 Pleasant Street 93 Pleasant Street	Member 9-25-59
Chemical Bank New York Trust Co. Bronx Branch Moved from Moved to	New York, N. Y. New York, N. Y. 375 East 149th Street 353-359 East 149th Street	Member 1-25-60
Roosevelt Savings Bank Marine Park Branch Moved from Moved to	New York, N. Y. New York, N. Y. 2954-6-8 Avenue U Avenue U and Nostrand Avenue	Ins. non. 12-12-59
County Trust Co. Mt. Vernon Drive-In Branch Moved from Moved to	White Plains, N. Y. Mount Vernon, N. Y. 333 South Fulton Avenue 515 South Columbus Avenue	Member 1-25-60
Wachovia Bank & Trust Co. *Hutchinson Avenue Office Changed from Changed to And renamed -- North Graham Street Office	Winston-Salem, N. C. Charlotte, N. C. 2300-2304 Hutchinson Avenue 2300 N. Graham Street	Member 1-1-60 ✓
First National Bank Baker Branch Moved from Moved to	Portland, Ore. Baker, Ore. 2025 Main Street 1990 Washington Street	National 1-9-60
First Pennsylvania Banking & Trust Co. Strafford Office Moved from Moved to	Philadelphia, Pa. Radnor Township, Pa. 517 West Lancaster Avenue Lancaster & Strafford Avenues	Member 1-25-60

* This change is due to the renaming of street and does not represent any change in the actual location.

Name and location of banks and branches	Class of bank	Date of change
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Changes in name or location of branches (Cont'd)

Bank of Cradock & Norfolk County	Great Bridge, Va.	Ins. non.	1-11-60
Great Bridge Branch			
Moved from	Great Bridge, Va.		
Moved to	Cradock, Va.		
and renamed --			
Cradock Office			
(The head office changed location from Cradock to Great Bridge.)			

Facility discontinued

First Security Bank of Utah, N.A.	Ogden, Utah	National	1-4-60
Tooele Ordnance Depot Facility	Tooele, Utah.		