

F. R. CONFIDENTIAL

THIS COMPILATION IS DERIVED LARGELY FROM SECONDARY SOURCES.
NOT AN OFFICIAL REPORT OF CHANGES IN THE BANKING STRUCTURE.

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

L.4.5

August 19, 1959

CHANGES IN STATUS OF BANKS AND BRANCHES AS REPORTED DURING JULY 1959

Name and location of banks and branches	Class of bank	Date of change
<u>New banks</u> (except successions and conversions)		
Bank of Tucson Tucson, Ariz. Pima County	Ins. non.	7-13-59
Studio City Bank Los Angeles (Studio City), Calif. Los Angeles County	Ins. non.	7-7-59
Inter City National Bank Bradenton, Fla. Manatee County	National	7-1-59
Peoples Bank Tallahassee, Fla. Leon County	Ins. non.	7-1-59
Plaza Drive-In Bank Norridge, Ill. Cook County	Ins. non.	7-30-59
Citizens State Bank Nevada, Mo. Vernon County	Ins. non.	7-25-59
Citizens Bank Columbus, Nebr. Platte County	Nonins.	7-2-59
State Bank of Rahway Rahway, N. J. Union County	Ins. non.	7-20-59
First State Bank Succession of Commercial Bank, Waynoka, which was placed in voluntary liquidation. Waynoka, Okla. Woods County	Ins. non.	7-20-59
Bank of Commerce Abilene, Texas Taylor County	Ins. non.	7-17-59
Buckner State Bank Dallas, Texas Dallas County	Ins. non.	7-15-59
Texarkana Oaklawn Bank Texarkana, Texas Bowie County	Ins. non.	7-29-59

Name and location of banks and branches	Class of bank	Date of change
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New banks (Cont'd)

(except successions and conversions)

Gulf Coast State Bank	Winnie, Texas Chambers County	Ins. non.	7-16-59
Beehive State Bank	Salt Lake City, Utah Salt Lake County	Ins. non.	7-27-59
Spokane National Bank	Spokane, Wash. Spokane County	National	7-1-59
First State Bank	Cody, Wyo. Park County	Ins. non.	7-25-59

Voluntary liquidations

(except incident to absorptions, successions, etc.)

Potts Camp State Bank	Potts Camp, Miss.	Nonins.	1-5-59
Commercial Bank This bank was placed in voluntary liquidation and succeeded by First State Bank, Waynoka, a new insured nonmember bank.	Waynoka, Okla.	Member	7-20-59

Consolidations, absorptions, etc.

City National Bank	Tuscaloosa, Ala.	National	7-13-59
Tuscaloosa Bank Merged under charter and title of -- City National Bank	Tuscaloosa, Ala. Tuscaloosa, Ala.	Ins. non. National	
Citizens & Manufacturers National Bank	Waterbury, Conn.	National	7-1-59
Colonial Trust Co. Merged under charter of Colonial Trust Co. and title of -- Colonial Bank & Trust Co.	Waterbury, Conn. Waterbury, Conn.	Member Member	

Name and location of banks and branches	Class of bank	Date of change
<u>Consolidations, absorptions, etc. (Cont'd)</u>		
Farmers Bank of the State of Delaware	Dover, Del.	Ins. non. 7-20-59
Lewes Trust Co.	Lewes, Del.	Ins. non.
Merged under charter and title of -- Farmers Bank of the State of Delaware	Dover, Del.	Ins. non.
Bank of Albany	Albany, Ga.	Ins. non. 7-31-59
Absorbed by -- Citizens and Southern Bank	Albany, Ga.	Ins. non.
First National Bank	Baltimore, Md.	National 7-20-59 ✓
National Central Bank	Baltimore, Md.	National
Merged under charter and title of -- First National Bank	Baltimore, Md.	National
Kent County Bank	Chestertown, Md.	Ins. non. 7-1-59 ✓
County Trust Co. of Maryland	Glen Burnie, Md.	Member
Merged under charter and title of -- County Trust Co. of Maryland	Glen Burnie, Md.	Member
First National Bank	Stoutland, Mo.	National 7-14-59
Absorbed by -- Pulaski County Bank	Richland, Mo.	Ins. non.
Manufacturers & Traders Trust Co.	Buffalo, N. Y.	Member 7-1-59
Bank of Ellicottville	Ellicottville, N. Y.	Ins. non.
Merged under charter and title of -- Manufacturers & Traders Trust Co.	Buffalo, N. Y.	Member
Bolivar State Bank Co.	Bolivar, Ohio	Member 7-20-59
Reeves Banking & Trust Co.	Dover, Ohio	Ins. non.
Consolidated under charter and title of -- Reeves Banking & Trust Co.	Dover, Ohio	Ins. non.
Commercial Bank Co.	Green Springs, Ohio	Member 7-1-59
Absorbed by -- Croghan Colonial Bank	Fremont, Ohio	Member

Name and location of banks and branches	Class of bank	Date of change
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Consolidations, absorptions, etc. (Cont'd)

Farmers State Bank Absorbed by -- Peoples-Merchants Trust Co.	Wilmot, Ohio Canton, Ohio	Ins. non. Member	7-1-59
Security Bank of Oregon Security Bank Merged under charter and title of -- Security Bank of Oregon	Portland, Ore. Troutdale, Ore. Portland, Ore.	Ins. non. Ins. non. Ins. non.	7-8-59
Farmers National Bank Lincoln National Bank Consolidated under charter and title of -- Farmers National Bank	Ephrata, Pa. Lincoln, Pa. Ephrata, Pa.	National National National	7-13-59
First Jeannette Bank & Trust Co. Peoples First National Bank & Trust Co. Merged under charter and title of -- Peoples First National Bank & Trust Co.	Jeannette, Pa. Pittsburgh, Pa. Pittsburgh, Pa.	Member National National	7-1-59

Withdrawals of State banks from Federal Reserve Membership

Farmers Trust Co.	Franklin, Ind.	Insurance continued	7-1-59
Milwaukee Western Bank	Milwaukee, Wis.	Insurance continued	7-20-59

Changes in name or location of banks

Winthrop Trust Co. Name changed to -- Winthrop Bank & Trust Co.	New London, Conn.	Ins. non.	7-15-59
Farmers Savings Bank Name changed to -- American State Bank	Rock Falls, Iowa	Ins. non.	5-28-59
Second National Bank Name changed to -- Citizens National Bank	Paintsville, Ky.	National	7-15-59

Name and location of banks and branches	Class of bank	Date of change
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Changes in name or location of banks (Cont'd)

✓Stevensville Bank Name changed to -- Tidewater Bank	Stevensville, Md.	Ins. non.	7-16-59
Third National Exchange Bank Name changed to -- Third National Bank	Sandusky, Ohio	National	7-7-59
American National Bank Name changed to -- American National Bank & Trust Co.	Sapulpa, Okla.	National	7-15-59

Branches established de novo

(Includes branches at military and other Government establishments)

Birmingham Trust National Bank Vestavia Office 648 Montgomery Highway	Birmingham, Ala. Vestavia Hills, Ala. Jefferson County (P. O. Birmingham)	National	7-29-59
Peoples Bank & Trust Co. Downtown Branch 82-84 Commerce Street	Montgomery, Ala. Montgomery, Ala. Montgomery County	Ins. non.	7-31-59
First National Bank Northern Lights Branch Northern Lights Boulevard and Spenard Road	Anchorage, Alaska Anchorage, Alaska (P. O. Spenard)	National	7-27-59
Bank of Douglas Central & Osborn Branch 3404 North Central Avenue	Phoenix, Ariz. Phoenix, Ariz. Maricopa County	Ins. non.	7-13-59
First National Bank Taylor Office 101 Pine Street	Magnolia, Ark. Taylor, Ark. Columbia County	National	7-1-59
American National Bank Livestock Area Office 5239 East Broadway	North Little Rock, Ark. Prothro Junction, Ark. Pulaski County (P. O. North Little Rock)	National	7-6-59

Name and location of banks and branches	Class of bank	Date of change
<u>Branches established de novo (Cont'd)</u>		
(Includes branches at military and other Government establishments)		
Simmons National Bank Drive-In No. 4 2620 Hazel Street	Pine Bluff, Ark. Jefferson County, Ark. (P. O. Pine Bluff)	National 7-8-59
City National Bank Santa Monica Office 718 Wilshire Boulevard	Beverly Hills, Calif. Santa Monica, Calif. Los Angeles County	National 7-10-59
Citizens National Bank Santa Ana Branch 824 North Broadway	Los Angeles, Calif. Santa Ana, Calif. Orange County	National 7-2-59
United States National Bank Orange County Fair Branch County Fairgrounds (Temporary branch opened from July 14, 1959 through July 20, 1959.)	San Diego, Calif. Costa Mesa, Calif. Orange County	National 7-14-59
Bank of America, N.T. & S.A. Sepulveda-Hawthorne Branch 3804 Sepulveda Boulevard	San Francisco, Calif. Torrance, Calif. Los Angeles County	National 7-17-59
First Western Bank & Trust Co. Santa Maria Office 110 West Cypress Street	San Francisco, Calif. Santa Maria, Calif. Santa Barbara County	Ins. non. 7-31-59
First National Bank Green Drive-In Branch 47 Main Street	New Milford, Conn. New Milford, Conn. Litchfield County	National 7-13-59
Artisans Savings Bank Marsh Road Branch Graylyn Shopping Center Marsh & Silverside Roads	Wilmington, Del. Brandywine Hundred, Del. New Castle County	Ins. non. 7-7-59
Citizens & Southern Bank Peachtree-Lenox Office 3475 Peachtree Road, N. E.	Atlanta, Ga. Atlanta, Ga. Fulton County	Ins. non. 7-20-59
Trust Co. of Georgia Lenox Square Office 78 Lenox Square	Atlanta, Ga. Atlanta, Ga. Fulton County	Member 7-15-59

Name and location of banks and branches	Class of bank	Date of change
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Branches established de novo (Cont'd)

(Includes branches at military and other Government establishments)

Citizens & Southern National Bank DeRenne Office 5223 Abercorn Street	Savannah, Ga. Savannah, Ga. Chatham County	National	7-30-59
Anthony Wayne Bank Time Corners Branch 6102 U. S. Highway 24, West	Fort Wayne, Ind. Fort Wayne, Ind. Allen County	Ins. non.	7-24-59
Fidelity Bank & Trust Co. Speedway Branch 5253 West 16th Street	Indianapolis, Ind. Speedway, Ind. Marion County	Member	7-27-59
United Home Bank & Trust Co. Parking Lot Office 23 West State Street	Mason City, Iowa Mason City, Iowa Cerro Gordo County	Member	7-15-59
State Bank of Waverly Branch Office	Waverly, Iowa Janesville, Iowa Bremer County	Ins. non.	7-10-59
Liberty National Bank & Trust Co. Lyndon Branch 527 Lyndon Lane	Louisville, Ky. Lyndon, Ky. Jefferson County	National	7-17-59
Norfolk County Trust Co. Washington Street Branch 858 Washington Street	Brookline, Mass. Dedham, Mass. Norfolk County	Member	7-13-59
Bass River Savings Bank Yarmouth Shopping Center Branch Yarmouth Shopping Plaza	South Yarmouth, Mass. South Yarmouth, Mass. Barnstable County	Nonins.	7-1-59
Algonac Savings Bank Fair Haven Branch 8900 Dixie Highway	Algonac, Mich. Fair Haven, Mich. St. Clair County	Member	7-1-59
Detroit Bank & Trust Co. Ann Arbor Trail-Merriman Road Office 31200 Ann Arbor Trail	Detroit, Mich. Garden City, Mich. Wayne County	Member	7-8-59
Public Bank Van Dyke and East Seven Mile Office 19149 Van Dyke Avenue	Detroit, Mich. Detroit, Mich. Wayne County	Ins. non.	7-15-59

Name and location of banks and branches	Class of bank	Date of change
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Branches established de novo (Cont'd)

(Includes branches at military and other Government establishments)

Citizens Commercial & Savings Bank Civic Center Office 925 South Saginaw Street	Flint, Mich. Flint, Mich. Genesee County	Member	7-13-59
Union Bank & Trust Co. Alger Heights Office 2430 Eastern Avenue, S. E.	Grand Rapids, Mich. Grand Rapids, Mich. Kent County	Member	7-20-59
First-Peoples State Bank Munson Branch 206 Munson Avenue	Traverse City, Mich. Traverse City, Mich. Grand Traverse County	Member	7-1-59
Commercial Bank of North America Fifth Avenue Branch 104 Fifth Avenue	New York, N. Y. New York, N. Y. New York County	Ins. non.	5-7-59
Meadow Brook National Bank of Nassau County Jericho Office 479 Jericho-Hicksville Road	West Hempstead, N. Y. Jericho, N. Y. Nassau County	National	7-18-59
✓ Commercial National Bank West Vernon Avenue Branch 806 West Vernon Avenue	Kinston, N. C. Kinston, N. C. Lenoir County	National	7-15-59
✓ First-Citizens Bank & Trust Co. Atlantic Beach Branch Atlantic Beach Highway & Salter Path Road	Smithfield, N. C. Atlantic Beach, N. C. Carteret County	Ins. non.	7-9-59
✓ Wachovia Bank & Trust Co. West Office Grove & West Innes Streets	Winston-Salem, N. C. Salisbury, N. C. Rowan County	Member	7-10-59
Peoples-Merchants Trust Co. Lincoln Branch 124 Lincoln Way East	Canton, Ohio Massillon, Ohio Stark County	Member	7-13-59
Farmers-National Bank Farmers National Auto-Bank Branch 123 West Third Street	Elk City, Okla. Elk City, Okla. Beckham County	National	7-18-59
First National Bank & Trust Co. First National Autobank 7th and Cincinnati	Tulsa, Okla. Tulsa, Okla. Tulsa County	National	7-1-59

Name and location of banks and branches	Class of bank	Date of change
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Branches established de novo (Cont'd)

(Includes branches at military and other Government establishments)

Inland Empire Bank Hermiston Branch 101 Main Street	Umatilla, Ore. Hermiston, Ore. Umatilla County	Ins. non. 7-27-59
Exchange Bank & Trust Co. Exchange Bank Drive-In Branch 115 North 13th Street	Franklin, Pa. Franklin, Pa. Venango County	Ins. non. 7-6-59
First National Bank of Lawrence County Ellwood City Branch 700 Lawrence Avenue	New Castle, Pa. Ellwood City, Pa. Lawrence County	National 7-15-59
Lawrence Savings & Trust Co. Motor Branch 418-420 Lawrence Avenue	New Castle, Pa. Ellwood City, Pa. Lawrence County	Member 7-1-59
Liberty Real Estate Bank & Trust Co. Upper Darby Office 49 South 69th Street	Philadelphia, Pa. Upper Darby, Pa. Delaware County	Ins. non. 7-27-59
Philadelphia National Bank Upper Darby Office 6912 Market Street	Philadelphia, Pa. Upper Darby, Pa. Delaware County	National 7-24-59
Citizens National Bank & Trust Co. Wysox Branch U. S. Route 309 and Pennsylvania Route 187	Towanda, Pa. Wysox, Pa. Bradford County	National 7-6-59
Bank of Old York Road Abington Branch Brentwood Shopping Center York and London Roads	Willow Grove, Pa. Abington, Pa. Montgomery County	Ins. non. 7-2-59
✓ Citizens Bank Turbeville Branch U. S. Highway 301	Olanta, S. C. Turbeville, S. C. Clarendon County	Ins. non. 7-30-59 ✓
✓ Petersburg Savings & American Trust Co. Walnut Hill Branch 1900 Block South Sycamore Street	Petersburg, Va. Petersburg, Va. Independent City	Member 7-8-59 ✓

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Branches established de novo (Cont'd)

(Includes branches at military and other Government establishments)

Pacific National Bank Boeing Branch 7745 - 16th Avenue South	Seattle, Wash. Seattle, Wash. King County	National 7-9-59
Seattle-First National Bank Tukwila Branch 5951 South 154th Street	Seattle, Wash. Tukwila, Wash. King County	National 7-6-59

Banks converted into branches

(See also Consolidations, absorptions, etc.)

City National Bank Queen City Branch 1809 Broad Street (Formerly Tuscaloosa Bank)	Tuscaloosa, Ala. Tuscaloosa, Ala. Tuscaloosa County	National 7-13-59
Farmers Bank of the State of Delaware Lewes Branch (Formerly Lewes Trust Co.)	Dover, Del. Lewes, Del. Sussex County	Ins. non. 7-20-59
✓ First National Bank Holliday Street Office Baltimore & Holliday Streets (Formerly National Central Bank)	Baltimore, Md. Baltimore, Md. Independent City	National 7-20-59 ✓
✓ County Trust Co. of Maryland Kent County Branch (Formerly Kent County Bank)	Glen Burnie, Md. Chestertown, Md. Kent County	Member 7-1-59 ✓
Manufacturers & Traders Trust Co. Ellicottville Office 3 Washington Street (Formerly Bank of Ellicottville)	Buffalo, N. Y. Ellicottville, N. Y. Cattaraugus County	Member 7-1-59
Peoples-Merchants Trust Co. Wilmet Branch (Formerly Farmers State Bank)	Canton, Ohio Wilmet, Ohio Stark County	Member 7-1-59
Reeves Banking & Trust Co. Bolivar Branch (Formerly Bolivar State Bank Co.)	Dover, Ohio Bolivar, Ohio Tuscarawas County	Ins. non. 7-20-59

Name and location of banks and branches	Class of bank	Date of change
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Banks converted into branches (Cont'd)

(See also Consolidations, absorptions, etc.)

Croghan Colonial Bank Green Springs Branch (Formerly Commercial Bank Co.)	Fremont, Ohio Green Springs, Ohio Sandusky County	Member	7-1-59
Security Bank of Oregon Troutdale Branch 141 S. E. Dora Street (Formerly Security Bank)	Portland, Ore. Troutdale, Ore. Multnomah County	Ins. non.	7-8-59
Farmers National Bank Lincoln Branch Main Street (Formerly Lincoln National Bank)	Ephrata, Pa. Lincoln, Pa. Lancaster County	National	7-13-59
Peoples First National Bank & Trust Co. Jeannette Office 400 Clay Avenue (Formerly First Jeannette Bank & Trust Co.)	Pittsburgh, Pa. Jeannette, Pa. Westmoreland County	National	7-1-59

Branches acquired by consolidation, absorption, etc.

First National Bank Acquired through merger and will operate the branch formerly operated by National Central Bank, Baltimore, in Baltimore County.	Baltimore, Md.	National	7-20-59
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Changes in name or location of branches

City National Bank Hackberry Lane Branch Moved from Moved to and renamed -- University Branch	Tuscaloosa, Ala. Tuscaloosa, Ala. 931 Hackberry Lane 504 - 10th Street	National	7-11-59
American Trust Co. *Livermore Office Changed from Changed to	San Francisco, Calif. Livermore, Calif. 1057 West First Street 2247 West First Street	Member	7-31-59

* This change is due to renumbering of street and does not represent any change in the actual location.

Name and location of banks and branches	Class of bank	Date of change
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Changes in name or location of branches (Cont'd)

Bank of America, N.T. & S.A. Redlands Branch Moved from Moved to	San Francisco, Calif. Redlands, Calif. 1 East State Street 20 West State Street	National 7-13-59
First Western Bank & Trust Co. Mayfair Center Office Moved from Moved to	San Francisco, Calif. Fresno, Calif. 3220 Mayfair Boulevard 1722 North First Street	Ins. non. 7-13-59
First-Machinists National Bank Norton Branch Moved from Moved to	Taunton, Mass. Norton, Mass. 32 West Main Street 33 West Main Street	National 7-27-59
Bank of Nevada *Fifth and Carson Office Changed from Changed to and renamed -- Carson-Boulevard Branch	Las Vegas, Nev. Las Vegas, Nev. 200 South Fifth Street 200 Las Vegas Boulevard	Ins. non. 7-1-59
First National Bank of Nevada Las Vegas Branch Name changed to -- Third and Fremont Branch	Reno, Nev. 115 South Third Street Las Vegas, Nev.	National 7-1-59
*South Fifth Street Branch Changed from Changed to and renamed -- South Boulevard Branch	Las Vegas, Nev. 730 South Fifth Street 730 Las Vegas Boulevard	7-1-59
Atlantic Bank William Street Branch Moved from Moved to	New York, N. Y. New York, N. Y. 139 William Street 123 William Street	Ins. non. 5-18-59
National Bank of Sanford Steele Street Branch Moved from Moved to	Sanford, N. C. Sanford, N. C. 103 South Steele Street 129-131 South Steele Street	National 7-3-59
Third National Bank & Trust Co. **Salem Avenue Branch Changed from Changed to	Dayton, Ohio Dayton, Ohio 2999 Salem Avenue 2951 Salem Avenue	National 6-26-59

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Changes in name or location of branches (Cont'd)

Dollar Savings & Trust Co. *Lincoln-Knolls Branch Changed from Changed to	Youngstown, Ohio Youngstown, Ohio 2296 McCartney Road 2996 McCartney Road	Member 6-3-59
✓ Guaranty Bank & Trust Co. West Evans Street Branch Moved from Moved to	Florence, S. C. Florence, S. C. 113 West Evans Street 119 North Dargan Street	Ins. non. 6-10-59 ✓
Valley State Bank Olympus Branch Moved from Moved to	South Salt Lake, Utah Salt Lake County, Utah (P.O. Salt Lake City) 3011 East 33rd South 2855 East 33rd South	Ins. non. 6-22-59

Banking facility established at military and other Government establishments through arrangements made by Treasury Department

First National Bank Anniston Ordnance Depot Facility	Anniston, Ala. Anniston Ordnance Depot, Ala. Calhoun County	National 7-24-59
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Revisions of previous report

The statement covering the month of June 1959 reported the following:

The Marine Trust Co. of Western New York, Buffalo, New York moved its Black Rock Branch from 1633 Niagara Street to 419 Amherst Street. Advice has now been received that this branch moved to 201 Amherst Street.

- ✓ First-Citizens Bank & Trust Co., Smithfield, North Carolina discontinued the Limited Banking Facility, Pope Air Force Base, Fort Bragg, North Carolina on June 30, 1959. Advice has now been received that the limited banking facility of the branch at Fort Bragg, North Carolina was discontinued on June 30, 1959.

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