

F. R. CONFIDENTIAL

THIS COMPILATION IS DERIVED LARGELY FROM SECONDARY SOURCES.  
NOT AN OFFICIAL REPORT OF CHANGES IN THE BANKING STRUCTURE.

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

L. 4.5 MAY 20 1959

May 18, 1959

CHANGES IN STATUS OF BANKS AND BRANCHES AS REPORTED DURING APRIL 1959

Name and location of banks and branches	Class of bank	Date of change
---	---------------	----------------

New banks

(except successions and conversions)

Commercial Bank	Ozark, Ala. Dale County	Ins. non.	4-2-59
Ormond Beach National Bank	Ormond Beach, Fla. Volusia County	National	4-21-59
Tampa Bay Bank	Tampa, Fla. Hillsborough County	Ins. non.	4-21-59
Land of Lincoln Bank	Springfield, Ill. Sangamon County	Ins. non.	4-3-59
✓ Potomac National Bank	Potomac, Md. Montgomery County	National	4-20-59
Metropolitan Airport State Bank	Minneapolis, Minn. Hennepin County	Ins. non.	4-1-59
Gretna State Bank	Gretna, Nebr. Sarpy County	Nonins.	3-30-59
Mandan Security Bank	Mandan, N. D. Morton County	Ins. non.	4-29-59
Castroville State Bank	Castroville, Texas Medina County	Ins. non.	4-2-59
Northwest National Bank	Dallas, Texas Dallas County	National	4-6-59

Succession and conversion

Buffalo Industrial Bank Converted to --	Buffalo, N. Y.	Ins. non.	4-1-59
Bank of Buffalo	Buffalo, N. Y.	Ins. non.	

Name and location of banks and branches		Class of bank	Date of change
<u>Consolidations, absorptions, etc.</u>			
Long Beach National Bank	Long Beach, Calif.	National	4-20-59
Absorbed by -- United States National Bank	San Diego, Calif.	National	
Georgetown Trust Co.	Georgetown, Del.	Ins. non.	4-10-59
Wilmington Trust Co.	Wilmington, Del.	Member	
Merged under charter and title of -- Wilmington Trust Co.	Wilmington, Del.	Member	
Citizens State Bank	Rising Sun, Ind.	Ins. non.	4-20-59
Absorbed by -- Rising Sun State Bank	Rising Sun, Ind.	Member	
Union County Trust Co.	Elizabeth, N. J.	Member	4-20-59
Citizens Trust Co.	Summit, N. J.	Member	
Merged under charter and title of -- Union County Trust Co.	Elizabeth, N. J.	Member	
West Hudson National Bank	Harrison, N. J.	National	4-6-59
First National Bank	Jersey City, N. J.	National	
Consolidated under charter and title of -- First National Bank	Jersey City, N. J.	National	
Guaranty Trust Co.	New York, N. Y.	Member	4-27-59
J. P. Morgan & Co. Incorporated	New York, N. Y.	Member	
Merged under charter of Guaranty Trust Co. and title of -- Morgan Guaranty Trust Co.	New York, N. Y.	Member	
Citizens National Bank	Wellsville, N. Y.	National	4-1-59
First National Bank	Whitesville, N. Y.	National	
Consolidated under charter and title of -- Citizens National Bank	Wellsville, N. Y.	National	
Bank of Morven	Morven, N. C.	Ins. non.	4-16-59 ✓
First National Bank	Wadesboro, N. C.	National	
Consolidated under charter of First National Bank and title of -- First National Bank of Anson County	Wadesboro, N. C.	National	

Name and location of banks and branches	Class of bank	Date of change
<u>Consolidations, absorptions, etc. (Cont'd)</u>		
Brewster Banking Co. Absorbed by -- Peoples-Merchants Trust Co.	Brewster, Ohio Canton, Ohio	Ins. non. Member
Bethlehem National Bank First National Bank & Trust Co. Consolidated under charter and title of -- First National Bank & Trust Co.	Bethlehem, Pa. Bethlehem, Pa. Bethlehem, Pa.	National National National
Ritzville State Bank Absorbed by -- National Bank of Commerce	Ritzville, Wash. Seattle, Wash.	Member National

Admission of State bank to Federal Reserve Membership

United Bank	Star Lake, N. Y.	Ins. non.	4-17-59
-------------	------------------	-----------	---------

Admissions of national banks in State of Alaska to Federal Reserve Membership

First National Bank	Anchorage, Alaska		4-1-59
National Bank of Alaska	Anchorage, Alaska		4-1-59
Alaska National Bank	Fairbanks, Alaska		4-1-59
First National Bank	Fairbanks, Alaska		4-1-59
First National Bank	Juneau, Alaska		4-1-59
First National Bank	Ketchikan, Alaska		4-1-59

Admission of national bank in Territory of Hawaii to Federal Reserve Membership

Bishop National Bank of Hawaii	Honolulu, Hawaii		4-13-59
--------------------------------	------------------	--	---------

Changes in name or location of banks

First State Bank Name and location changed to -- American Savings Bank	Beecher, Ill. South Chicago Heights, Ill.	Ins. non.	4-3-59
---	--	-----------	--------

Name and location of banks and branches	Class of bank	Date of change
<u>Changes in name or location of banks (Cont'd)</u>		
Zeeland State Bank Name changed to -- First Michigan Bank & Trust Co.	Zeeland, Mich.	Member 4-3-59
Pennsylvania Exchange Bank Name changed to -- Gotham Bank	New York, N. Y.	Member 4-1-59
Lincoln National Bank & Trust Co. Name changed to -- Lincoln National Bank & Trust Co. of Central New York	Syracuse, N. Y.	National 4-1-59
Ohio State Bank Location changed to --	Whitehall, Ohio Columbus, Ohio	Ins. non. 4-6-59
Clark County National Bank Name changed to -- First National Bank	Clark, S. D.	National 4-10-59
Velasco State Bank Name changed to -- Brazosport Bank of Commerce	Freeport, Texas	Ins. non. 4-3-59
✓ Winona National Bank Name and location changed to -- Gauley National Bank	Winona, W. Va. Gauley Bridge, W. Va.	National 4-6-59 ✓

Branches established de novo

(Includes branches at military and other Government establishments)

First National Bank of Arizona Pine Grove Office 2514 East Santa Fe Avenue	Phoenix, Ariz. Flagstaff, Ariz. Coconino County	National 4-13-59
California Bank El Monte Office 1037 Exline Street	Los Angeles, Calif. El Monte, Calif. Los Angeles County	Member 4-24-59
American Trust Co. Camellia City Center Office 5700 Folsom Boulevard	San Francisco, Calif. Sacramento, Calif. Sacramento County	Member 4-6-59
Bank of America, N.T. & S.A. Shields-West Branch 1111 West Shields Avenue	San Francisco, Calif. Fresno, Calif. Fresno County	National 4-20-59

Name and location of banks and branches	Class of bank	Date of change
<u>Branches established de novo (Cont'd)</u>		
(Includes branches at military and other Government establishments)		
Bank of America, N.T. & S.A. (Cont'd) Stevens Creek-Lawrence Branch 5120 Stevens Creek Road	San Francisco, Calif. Santa Clara County, Calif. (P. O. San Jose)	National  4-6-59
Tahoe City Branch (De novo; replaces the agency previously operated seasonally between June 1 and September 30 of each year)	Tahoe City, Calif. Placer County	4-1-59
Crocker-Anglo National Bank San Antonio Center Office 423 San Antonio Road	San Francisco, Calif. Mountain View, Calif. Santa Clara County	National  4-27-59
First Western Bank & Trust Co. Visalia Office 414 West Main Street	San Francisco, Calif. Visalia, Calif. Tulare County	Ins. non.  4-24-59
First New Haven National Bank West Haven Drive-In 597 Campbell Avenue	New Haven, Conn. West Haven, Conn. New Haven County	National  4-15-59
Savings Bank of New London New London Shopping Center Branch New London Shopping Center Route # 1	New London, Conn. New London, Conn. New London County	Nonins.  4-20-59
State Bank & Trust Co. Drive-In Branch 444 Big Hill Avenue	Richmond, Ky. Richmond, Ky. Madison County	Member  4-6-59
First State Bank & Trust Co. Pleasant Hill Office 716 Avenue F	Bogalusa, La. Bogalusa, La. Washington County	Ins. non.  4-20-59
Piscataquis Savings Bank Millinocket Branch	Dover-Foxcroft, Me. Millinocket, Me. Penobscot County	Nonins.  4-4-59
Portland Savings Bank Congress Square Office 605 Congress Square	Portland, Me. Portland, Me. Cumberland County	Ins. non.  4-6-59

Name and location of banks and branches	Class of bank	Date of change
---	---------------	----------------

Branches established de novo (Cont'd)

(Includes branches at military and other Government establishments)

✓ County Trust Co. of Maryland Lexington Park Branch 17 Shangri-La Drive	Glen Burnie, Md. Lexington Park, Md. St. Marys County	Member	4-6-59 ✓
✓ Bank of Silver Spring Congressional Office Congressional Shopping Center Congressional Lane & Wis. Ave.	Silver Spring, Md. Rockville, Md. Montgomery County	Ins. non.	4-13-59 ✓
Holyoke National Bank Willimansett Branch 714 Chicopee Street	Holyoke, Mass. Willimansett, Chicopee, Mass. Hampden County	National	4-9-59
Bristol County Trust Co. Whittenton Branch 188 Broadway	Taunton, Mass. Taunton, Mass. Bristol County	Member	4-30-59
Michigan Bank Asbury Park Office 16301 W. Eight Mile Road	Detroit, Mich. Detroit, Mich. Wayne County	Member	4-13-59
Kelly Road Office 17040 E. Eight Mile Road	Detroit, Mich. Wayne County		4-13-59
National Bank of Detroit Twelve Mile-Farmington Road Office 33200 Twelve Mile Road West	Detroit, Mich. Farmington Township, Mich. Oakland County (P. O. Farmington)	National	4-3-59
Vernon State Bank Byron Branch 136 S. Saginaw Street	Vernon, Mich. Byron, Mich. Shiwassee County	Ins. non.	4-1-59
Wyandotte Savings Bank Fair Lane Center Office 7636 Telegraph Road	Wyandotte, Mich. Taylor Township, Mich. Wayne County	Member	4-7-59
Citizens Bank Plain Branch RFD #6	Florence, Miss. Plain, Miss. Rankin County	Ins. non.	4-1-59
Bank of Passaic & Clifton Plaza Office Clifton Plaza Shopping Center	Clifton, N. J. Clifton, N. J. Passaic County	Member	4-22-59

Name and location of banks and branches	Class of bank	Date of change
<u>Branches established de novo (Cont'd)</u>		
(Includes branches at military and other Government establishments)		
Hempstead Bank North Merrick Office 1731 Merrick Avenue	Hempstead, N. Y. Merrick, N. Y. Nassau County	Member  4-1-59
First National City Bank Third Avenue-46th Street Branch 734 Third Avenue	New York N. Y. New York, N. Y. New York County	National  4-27-59
Oystermens Bank & Trust Co. Oakdale Office Oakdale Shopping Center 863 Montauk Highway	Sayville, N. Y. Oakdale, N. Y. Suffolk County	Member  4-13-59
✓ Bank of Belmont North Office	Belmont, N. C. North Belmont, N. C. Gaston County	Ins. non.  4-1-59
✓ University National Bank Columbia Street Branch 100 West Franklin Street	Chapel Hill, N. C. Chapel Hill, N. C. Orange County	National  4-13-59
First National Bank Arlington Plaza Branch 1400 South Arlington Street	Akron, Ohio Akron, Ohio Summit County	National  4-6-59
Ohio State Bank East Broad Street Branch 3703 East Broad Street (Formerly head office of Ohio State Bank which moved from Whitehall to Columbus)	Columbus, Ohio Whitehall, Ohio Franklin County (P. O. Columbus)	Ins. non.  4-6-59
Kent National Bank Streetsboro Plaza Branch 1727 Streetsboro Plaza	Kent, Ohio Streetsboro, Ohio Portage County (P. O. Kent)	National  4-1-59
United States National Bank Woodstock Boulevard Branch 4727 S. E. Woodstock Blvd.	Portland, Ore. Portland, Ore. Multnomah County	National  4-11-59
Chambersburg Trust Co. Lincoln Way East Branch Lincoln Way East & South Third Street	Chambersburg, Pa. Chambersburg, Pa. Franklin County	Ins. non.  4-1-59

Name and location of banks and branches	Class of bank	Date of change
---	---------------	----------------

Branches established de novo (Cont'd)

(Includes branches at military and other Government establishments)

Saving Fund Society of Germantown & Vicinity Feasterville Branch 15 Feasterville Shopping Plaza Bustleton Ave. North of Street Road	Philadelphia, Pa. Feasterville, Pa. Bucks County	Ins. non.	4-24-59
Kingsport National Bank Colonial Heights Branch	Kingsport, Tenn. Colonial Heights, Tenn. Sullivan County (P. O. Kingsport)	National	4-27-59
✓ Shirlington Trust Co. Buckingham Office 249 North Glebe Road	Arlington, Va. Arlington, Va. Arlington County	Ins. non.	4-13-59 ✓
✓ First National Bank Dumfries Office Graham Park Road	Quantico, Va. Dumfries, Va. Prince William County	National	4-3-59 ✓
Seattle Trust & Savings Bank Renton Branch 14205 Rainier Avenue	Seattle, Wash. King County, Wash. (P. O. Renton)	Member	4-14-59

Banks converted into branches

(See also Consolidations, absorptions, etc.)

United States National Bank East Long Beach Office 2170 Bellflower Blvd. (Formerly Long Beach National Bank)	San Diego, Calif. Long Beach, Calif. Los Angeles County	National	4-20-59
Wilmington Trust Co. Georgetown Branch The Circle (Formerly Georgetown Trust Co.)	Wilmington, Del. Georgetown, Del. Sussex County	Member	4-10-59
Union County Trust Co. Summit Office 300 Maple Street (Formerly Citizens Trust Co.)	Elizabeth, N. J. Summit, N. J. Union County	Member	4-20-59



Name and location of banks and branches	Class of bank	Date of change
<u>Banks converted into branches (Cont'd)</u>		
(See also <u>Consolidations, absorptions, etc.</u> )		
First National Bank West Hudson Office 326 Harrison Avenue (Formerly West Hudson National Bank)	Jersey City, N. J. Harrison, N. J. Hudson County	National 4-6-59
Morgan Guaranty Trust Co. 23 Wall Street Office 23 Wall Street (Formerly J. P. Morgan & Co. Inc.)	New York, N. Y. New York, N. Y. New York County	Member 4-27-59
Citizens National Bank Whitesville Office (Formerly First National Bank)	Wellsville, N. Y. Whitesville, N. Y. Allegany County	National 4-1-59
✓ First National Bank of Anson County Morven Branch 112 E. Main Street (Formerly Bank of Morven)	Wadesboro, N. C. Morven, N. C. Anson County	National 4-16-59 ✓
Peoples-Merchants Trust Co. Brewster Branch (Formerly Brewster Banking Co.)	Canton, Ohio Brewster, Ohio Stark County	Member 4-1-59
First National Bank & Trust Co. South Side Office Third & Adams Streets (Formerly Bethlehem National Bank)	Bethlehem, Pa. Bethlehem, Pa. Northampton County	National 4-13-59
National Bank of Commerce Ritzville Branch 201 Main Street (Formerly Ritzville State Bank)	Seattle, Wash. Ritzville, Wash. Adams County	National 4-20-59

Branches acquired by consolidation, absorption, etc.

United States National Bank Acquired through absorption and will operate the branch formerly operated by Long Beach National Bank, Long Beach, in Los Angeles County.	San Diego, Calif.	National 4-20-59
--	-------------------	---------------------

Name and location of banks and branches	Class of bank	Date of change
---	---------------	----------------

Branches acquired by consolidation, absorption, etc. (Cont'd)

Union County Trust Co. Acquired through merger and will operate the branch formerly operated by Citizens Trust Co., Summit, in Union County.	Elizabeth, N. J.	Member	4-20-59
First National Bank Acquired through consolidation and will operate the branch formerly operated by West Hudson National Bank, Harrison, in Hudson County.	Jersey City, N. J.	National	4-6-59
First National Bank & Trust Co. Acquired through consolidation and will operate the branch formerly operated by Bethlehem National Bank, Bethlehem, in Northampton County.	Bethlehem, Pa.	National	4-13-59

Branches discontinued

Columbus Bank & Trust Co. 14th Street Branch	Columbus, Ga. 1346 Broadway Columbus, Ga.	Member	1-2-59
Union Center National Bank Progress Branch	Union, N. J. 2029-31-33 Morris Avenue Union, N. J.	National	3-20-59
First National City Bank 2 Wall Street Branch	New York, N. Y. 2 Wall Street New York, N. Y.	National	4-17-59
Liberty National Bank Liberty Branch	Fremont, Ohio 321 West State Street Fremont, Ohio	National	4-1-59

Changes in name or location of branches

First National Bank North Noble Branch Moved from Moved to And renamed -- 18th Street & Gurnee Branch	Anniston, Ala. Anniston, Ala. 1710 Noble Street 29 West 18th Street	National	4-6-59
--	--	----------	--------

Name and location of banks and branches	Class of bank	Date of change
<u>Changes in name or location of branches (Cont'd)</u>		
Title Insurance & Trust Co. San Bernardino Branch Moved from Moved to	Los Angeles, Calif. San Bernardino, Calif. 440 Court Street 340 West Fourth Street	Nonins. 4-6-59
San Diego Branch Moved from Moved to	San Diego, Calif. Second Avenue & Broadway Second Avenue & A Street	2-24-59
Bank of America, N.T. & S.A. Costa Mesa Branch Moved from Moved to	San Francisco, Calif. Costa Mesa, Calif. 512 West 19th Street 548 West 19th Street	National 4-20-59
*Irvington Branch Changed from Changed to	Irvington, Calif. 301 North Broadway 40655 Fremont Blvd.	4-8-59
**Linda Mar Branch Address changed to --	Pedro Valley, Calif. Pacifica, Calif.	4-1-59
**Coastside Branch Address changed to --	Sharp Park, Calif. Pacifica, Calif.	4-1-59
Red Bluff Branch Moved from Moved to	Red Bluff, Calif. 700 Main Street 905 Main Street	4-13-59
First Western Bank & Trust Co. *San Lorenzo Central Office Changed from Changed to	San Francisco, Calif. San Lorenzo, Calif. 300 Via Mercado 550 Via Mercado	Ins. non. 4-15-59
National Bank & Trust Co. of Fairfield County New Canaan Office Moved from Moved to	Stamford, Conn. New Canaan, Conn. 12 South Avenue 42 Elm Street	National 4-6-59

\* This change is due to the renaming and renumbering of street and does not represent any change in the actual location.

\*\* These changes are due to the consolidation of various communities in San Mateo County into the incorporated city of Pacifica and does not represent any change in the actual location.

Name and location of banks and branches	Class of bank	Date of change
<u>Changes in name or location of branches (Cont'd)</u>		
✓ National Savings & Trust Co. Cathedral Office Moved from  Moved to	Washington, D. C. Washington, D. C. 3715 Newark Street, N. W. Idaho Avenue at Newark Street	Member  4-8-59 ✓
First National Bank *Stewart-Lakewood Branch Changed from  Changed to	Atlanta, Ga. Atlanta, Ga. 2879 Lakewood Avenue, S. W. 2891 Lakewood Avenue, S. W.	National  4-1-59
✓ Provident Savings Bank Hampden Branch Moved from Moved to	Baltimore, Md. Baltimore, Md. 910 W. 36th Street 1010 W. 36th Street	Ins. non.  4-30-59 ✓
Broadway Savings Bank Park Place Office Moved from Moved to	New York, N. Y. New York, N. Y. 5 Park Place 239 Broadway	Ins. non.  4-6-59
First National City Bank Lenox Hill Branch Moved from  Moved to  And renamed -- Third Avenue-72nd Street Branch	New York, N. Y. New York, N. Y. Third Ave. near 73rd Street Third Ave. and 72nd Street	National  4-20-59
Twenty-six Broadway Branch Moved from Moved to  And renamed -- Two Broadway Branch	New York, N. Y. 26 Broadway Two Broadway	4-13-59
Seattle-First National Bank Bellingham Branch Moved from Moved to	Seattle, Wash. Bellingham, Wash. 100 E. Holly Street 112 E. Holly Street	National  4-27-59

\* This change is due to the renumbering of street and does not represent any change in the actual location.

Name and location of benks and branches	Class of bank	Date of change
<u>Banking facilities established at military and other Government establishments through arrangements made by Treasury Department</u>		
American National Bank U. S. Naval Auxiliary Air Station Facility	Jacksonville, Fla. U. S. Naval Auxiliary Air Station Mayport, Fla. Duval County	National 4-30-59
Lexington Trust Co. Laurence G. Hanscom Air Force Base Facility	Lexington, Mass. Laurence G. Hanscom Air Force Base Bedford, Mass. Middlesex County	Ins. non. 4-1-59
First-Columbus National Bank Air Force Base Facility	Columbus, Miss. Columbus Air Force Base Columbus, Miss. Lowndes County	National 4-9-59