

F. R. CONFIDENTIAL

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NOT AN OFFICIAL REPORT OF CHANGES IN THE BANKING STRUCTURE..

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

L-4.5

March 17, 1959

CHANGES IN STATUS OF BANKS AND BRANCHES AS REPORTED DURING FEBRUARY 1959

Name and location of banks and branches	Class of bank	Date of change
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New banks

(except successions and conversions)

Bank of Ferrine	Ferrine, Fla. Dade County	Ins. Non.	2-18-59 ✓
Farmers & Merchants Bank	Bolivar, Mo. Polk County	Ins. Non.	2-27-59 ✓
Central Bank	Central City, Nebr. Merrick County	Ins. Non.	2-16-59 ✓
North State Bank	Amarillo, Texas Potter County	Ins. Non.	2-5-59 ✓
Walla Walla National Bank	Walla Walla, Wash. Walla Walla County	National	2-2-59

Succession and conversion

City Bank Farmers Trust Co.	New York, N.Y.	Member	2-2-59
Converted to -- First National City Trust Co.	New York, N.Y.	National	

Consolidations, absorptions, etc.

Security-First National Bank	Los Angeles, Calif.	National	2-2-59
First National Bank	McFarland, Calif.	National	
Tulare County National Bank	Visalia, Calif.	National	
Merged under charter and title of -- Security First National Bank	Los Angeles, Calif.	National	
First National Bank	Seaford, Del.	National	2-2-59
Bank of Delaware	Wilmington, Del.	Member	
Merged under charter and title of -- Bank of Delaware	Wilmington, Del.	Member	

Name and location of banks and branches	Class of bank	Date of change
<u>Consolidations, absorptions, etc. (Cont'd)</u>		
Seaford Trust Co.	Seaford, Del. ✓	Ins. Non. 2-27-59
Wilmington Trust Co.	Wilmington, Del.	Member
Merged under charter and title of --		
Wilmington Trust Co.	Wilmington, Del. ✓	Member
Citizens State Bank	Milford, Ind. ✓	Member 2-2-59
First National Bank	Warsaw, Ind.	National
Consolidated under charter and title of --		
First National Bank	Warsaw, Ind. ✓	National
Bank of Alma	Alma, Mich.	Ins. Non. 2-9-59
First State Bank	Ashley, Mich. ✓	Ins. Non.
Consolidated under charter and title of --		
Bank of Alma	Alma, Mich.	Ins. Non.
Lodi Trust Co.	Lodi, N.J.	Ins. Non. 2-9-59
Saddle Brook State Bank	Saddle Brook, N.J.	Member
Merged under charter of		
Saddle Brook State Bank		
and title of --		
Bank of Saddle Brook & Lodi	Saddle Brook, N.J.	Member
DeRuyter State Bank	DeRuyter, N.Y.	Member 2-2-59
First Trust & Deposit Co.	Syracuse, N.Y.	Member
Merged under charter and title of --		
First Trust & Deposit Co.	Syracuse, N.Y.	Member
Chase Manhattan Bank	New York, N.Y.	Member 2-2-59
Clinton Trust Co.	New York, N.Y.	Member
Merged under charter and title of --		
Chase Manhattan Bank	New York, N.Y.	Member
Farmers & Merchants Trust Co.	Chambersburg, Pa.	Member 2-24-59
Marion Bank	Marion, Pa.	Ins. Non.
Merged under charter and title of --		
Farmers & Merchants Trust Co.	Chambersburg, Pa.	Member
Home National Bank	Union City, Pa.	National 2-2-59
Absorbed by --		
Union Bank	Erie, Pa.	Ins. Non.

Name and location of banks and branches	Class of bank	Date of change
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Consolidations, absorptions, etc. (Cont'd)

✓ Peoples National Bank Bank of Greene, Incorporated Merged under charter and title of -- Peoples National Bank	Charlottesville, Va. Stanardsville, Va. Charlottesville, Va.	National Member National	2-6-59 ✓
✓ First & Merchants National Bank Savings Bank & Trust Co. Merged under charter and title of -- First & Merchants National Bank	Richmond, Va. Richmond, Va. Richmond, Va.	National Ins. Non. National	2-2-59 ✓

Changes in name or location of banks

Citizens National Trust & Savings Bank Name changed to -- Citizens National Bank	Los Angeles, Calif.	National	2-2-59
✓ Second National Bank Name changed to -- First National Bank	Washington, D.C.	National	2-2-59 ✓
St. Petersburg Bank Name changed to -- St. Petersburg Bank & Trust Co.	St. Petersburg, Fla.	Ins. Non.	2-19-59
Commercial State Bank Name changed to -- Melvin State Bank	Melvin, Ill.	Ins. Non.	2-13-59
Woodbury County Savings Bank Name changed to -- Woodbury Bank & Trust Co.	Sioux City, Iowa	Ins. Non.	1-27-59
Union Stock Yards National Bank Name changed to -- Stockyards National Bank	Union Stock Yards, Kans. (P.O. Wichita)	National	2-2-59
✓ Fidelity Savings Bank Name changed to -- Fidelity Bank	Frostburg, Md.	Ins. Non.	1-28-59 ✓

Name and location of banks and branches	Class of bank	Date of change
<u>Changes in name or location of banks (Cont'd)</u>		
*Farmers State Bank Address changed to --	Monterey, Minn. Trimont, Minn.	Ins. Non. 2-4-59
*Triumph State Bank Address changed to --	Triumph, Minn. Trimont, Minn.	Ins. Non. 2-18-59
✓ National Bank of Lumberton Name changed to -- Southern National Bank	Lumberton, N.C.	National 2-3-59 ✓
Merchants & Farmers Bank Co. Name changed to -- Hilliard Bank	Hilliards, Ohio	Ins. Non. 2-10-59
First Capitol State Bank Name changed to -- First Capitol Bank	West Columbia, Texas	Member 1-23-59

Branches established de novo

(Includes branches at military and other Government establishments)

Community National Bank Kern River Valley Office	Buttonwillow, Calif. Kernville, Calif. Kern County	National 2-9-59
National City Bank Downtown Auto Branch 235 Locust Avenue	Long Beach, Calif. Long Beach, Calif. Los Angeles County	National 2-2-59
Security First National Bank Canoga Park Branch 21061 Sherman Way	Los Angeles, Calif. Los Angeles, Calif. Los Angeles County (P.O. Canoga Park)	National 2-9-59
Citizens Commercial Trust & Savings Bank La Canada Office 858 Foothill Boulevard	Pasadena, Calif. Los Angeles, Calif. Los Angeles County (P.O. La Canada)	Member 2-2-59

* These changes are due to the consolidation of the villages of Monterey and Triumph under the new name Trimont and does not represent any change in the actual location.

Name and location of banks and branches	Class of bank	Date of change
<u>Branches established de novo (Cont'd)</u>		
(Includes branches at military and other Government establishments)		
Bank of America, N.T. & S.A. South Shore Branch 2263 South Shore Center	San Francisco, Calif. Alameda, Calif. Alameda County	National 2-26-59
Hamilton Plaza Branch 386 North San Jose-Los Gatos Road	Campbell, Calif. Santa Clara County	2-9-59
North Pomona Branch 2475 North Garey Avenue	Pomona, Calif. Los Angeles County	2-13-59
Crocker-Anglo National Bank Redwood City Office 490 El Camino Real	San Francisco, Calif. Redwood City, Calif. San Mateo County	National 2-16-59
Connecticut Savings Bank Central Hamden Branch 2427 Whitney Avenue	New Haven, Conn. Hamden, Conn. New Haven County	Nonins. 2-9-59
Fidelity Bank & Trust Co. Augusta Branch 7085 North Michigan Road	Indianapolis, Ind. Indianapolis, Ind. Marion County	Member 2-13-59
Second National Bank North Main Street Branch North Main & Eleventh Streets	London, Ky. London, Ky. Laurel County	National 2-6-59
Louisiana Bank & Trust Co. Petroleum Tower Branch 330 Texas Street	Shreveport, La. Shreveport, La. Caddo County	Ins. Non. 1-5-59
✓ Equitable Trust Co. Towson Branch Towson Plaza Shopping Center Dulaney Valley Road	Baltimore, Md. Baltimore County, Md.	Ins. Non. 2-18-59
✓ Bank of Bethesda Wildwood Shopping Center Branch Wildwood Shopping Center Georgetown Road & Grosvenor Lane	Bethesda, Md. Montgomery County, Md.	Ins. Non. 2-2-59
Wellesley National Bank Lower Falls Office 35 Washington Street	Wellesley, Mass. Wellesley, Mass. Norfolk County	National 2-16-59

Name and location of banks and branches	Class of bank	Date of change
<u>Branches established de novo (Cont'd)</u>		
(Includes branches at military and other Government establishments)		
Merchants Bank Gratiot Branch 14809 Gratiot Avenue	Detroit, Mich. Detroit, Mich. Wayne County	Nonins. 2-2-59
First National Bank Clinton Branch 37910 Gratiot Avenue	Mount Clemens, Mich. Clinton Township, Mich. Macomb County (P.O. Mount Clemens)	National 2-2-59
National State Bank Seaport Office Terminal and Marsh Streets	Newark, N.J. Newark, N.J. Essex County	National 2-24-59
Trenton Trust Co. Edgewood Avenue Branch 1564 Edgewood Avenue	Trenton, N.J. Trenton, N.J. Mercer County	Ins. Non. 1-21-59
Ballston Spa National Bank Burnt Hills Office 770 Saratoga Road	Ballston Spa, N.Y. Burnt Hills, N.Y. Saratoga County	National 2-14-59
Franklin National Bank of Long Island Baldwin Office 855 Merrick Road	Franklin Square, N.Y. Baldwin, N.Y. Nassau County	National 2-14-59
First National City Bank Rego Park Branch 97-02 63rd Road, Rego Park	New York, N.Y. New York, N.Y. Queens County	National 2-27-59
✓ Citizens National Bank Wellons Village Branch 101 Raynor Street	Durham, N.C. Durham, N.C. Durham County	National 2-2-59
✓ Security National Bank Time Payment Department Branch 110-112 St. James Street	Greensboro, N.C. Tarboro, N.C. Edgecombe County	National 2-16-59
Peoples Bank Newport Branch 4440 Market Street	Youngstown, Ohio Youngstown, Ohio Mahoning County	Ins. Non. 2-9-59
First National Bank Terrace Point Branch 1820 Maple Avenue	Zanesville, Ohio Zanesville, Ohio Muskingum County	National 2-23-59

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Branches established de novo (Cont'd)

(Includes branches at military and other Government establishments)

Miners Savings Bank Broad Street Branch 7 Broad Street	Pittston, Pa. Pittston, Pa. Luzerne County	Ins. Non.	2-2-59
Rhode Island Hospital Trust Co. Bristol Office 1146 Hope Street	Providence, R.I. Bristol, R.I. Bristol County	Member	2-24-59
First National Bank Rockwood Branch Gateway Boulevard & Eastland Circle	Harriman, Tenn. Rockwood, Tenn. Roane County	National	2-16-59
First National Bank Poplar Plaza Drive-In Branch 3400 Poplar Avenue	Memphis, Tenn. Memphis, Tenn. Shelby County	National	2-13-59
First National Bank Motor Branch 2200 Wayne Road	Savannah, Tenn. Savannah, Tenn. Hardin County	National	2-16-59
National Bank of Commerce Renton Branch 9111 Langston Road	Seattle, Wash. King County, Wash. (P.O. Renton)	National	2-19-59

Banks converted into branches

(See also Consolidations, absorptions, etc.)

Security First National Bank McFarland Branch Perkins Avenue and Third Street (Formerly First National Bank)	Los Angeles, Calif. McFarland, Calif. Kern County	National	2-2-59
Bank of Delaware High Street Branch 311 High Street (Formerly First National Bank)	Wilmington, Del. Seaford, Del. Sussex County	Member	2-2-59
Wilmington Trust Co. Seaford Branch High and Arch Streets (Formerly Seaford Trust Co.)	Wilmington, Del. Seaford, Del. Sussex County	Member	2-27-59

Name and location of banks and branches	Class of bank	Date of change
<u>Banks converted into branches (Cont'd)</u>		
<u>(See also Consolidations, absorptions, etc.)</u>		
First National Bank Milford Branch Main Street (Formerly Citizens State Bank)	Warsaw, Ind. Milford, Ind. Kosciusko County	National 2-2-59
Bank of Alma Branch Office (Formerly First State Bank)	Alma, Mich. Ashley, Mich. Griatiot County	Ins. Non 2-8-59
Bank of Saddle Brook & Lodi Lodi Office (Formerly Lodi Trust Co.)	Saddle Brook, N.J. Lodi, N.J. Bergen County	Member 2-9-59
Chase Manhattan Bank 10th Avenue and 57th Street Branch 857 Tenth Avenue (Formerly Clinton Trust Co.)	New York, N.Y. New York, N.Y. New York County	Member 2-2-59
First Trust & Deposit Co. DeRuyter Office (Formerly DeRuyter State Bank)	Syracuse, N.Y. DeRuyter, N.Y. Madison County	Member 2-2-59
Farmers & Merchants Trust Co. Marion Branch (Formerly Marion Bank)	Chambersburg, Pa. Marion, Pa. Franklin County	Member 2-24-59
Union Bank Union City Branch (Formerly Home National Bank)	Erie, Pa. Union City, Pa. Erie County	Ins. Non. 2-2-59
✓ Peoples National Bank Greene County Branch (Formerly Bank of Greene, Incorporated)	Charlottesville, Va. Stanardsville, Va. Greene County	National 2-6-59
/ First & Merchants National Bank Savings Bank Branch 1117 East Main Street (Formerly Savings Bank & Trust Co.)	Richmond, Va. Richmond, Va. Independent City	National 2-2-59 ✓

Name and location of banks and branches	Class of bank	Date of change
<u>Branches acquired by consolidation, absorption, etc.</u>		
Bank of Delaware Acquired through merger and will operate the branch formerly operated by First National Bank, Seaford, in Sussex County.	Wilmington, Del.	Member 2-2-59
Chase Manhattan Bank Acquired through merger and will operate the three branches formerly operated by Clinton Trust Co., New York, in New York County.	New York, N.Y.	Member 2-2-59
<u>Branch discontinued</u>		
First National Bank Cambridge Branch Office	Cambridge, Ohio 806 Wheeling Avenue Cambridge, Ohio	National 2-21-59
<u>Changes in name or location of branches</u>		
Security First National Bank Foothill and Garey Branch Moved from Moved to	Los Angeles, Calif. Pomona, Calif. 133 West Foothill Blvd. 140 East Foothill Blvd.	National 2-16-59
Central Valley National Bank Oakley Branch Moved from Moved to	Oakland, Calif. Oakley, Calif. Third and Main Streets Oakley Shopping Center, Highway 4	National 2-2-59
Bank of America, N.T. & S.A. East San Jose Branch Moved from Moved to	San Francisco, Calif. Santa Clara County, Calif. (P.O. San Jose) 2167 Alum Rock Avenue 2300 Alum Rock Avenue	National 2-24-59
New Haven Savings Bank West Haven Branch Moved from Moved to	New Haven, Conn. West Haven, Conn. 531 Campbell Avenue 322-324 Main Street	Nonins. 2-3-59

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Changes in name or location of branches (Cont'd)

First National Bank Stewart-Lakewood Branch Moved from Moved to	Atlanta, Ga. Atlanta, Ga. 2051 Stewart Avenue, S.W. 2379 Lakewood Avenue, S.W.	National	2-5-59
Valley Bank & Trust Co. Sixteen Acres Branch Moved from Moved to	Springfield, Mass. Springfield, Mass. 1242 Parker Street 1918 Wilbraham Road	Member	2-16-59
Community Savings Bank Waring Road Office Moved from Moved to	Rochester, N.Y. Rochester, N.Y. 258 Waring Road 300 Waring Road	Ins. Non.	1-12-59
✓ Northwestern Bank Statesville Branch Moved from Moved to	North Wilkesboro, N.C. Statesville, N.C. 210 S. Center Street 301 S. Center Street	Ins. Non.	2-9-59 ✓
Girard Trust Corn Exchange Bank Fort Washington Office Moved from Moved to	Philadelphia, Pa. Fort Washington, Pa. Pennsylvania and Indiana Avenues Upper Dublin Township Pennsylvania Avenue, Whitemarsh Township	Member	2-16-59

Facilities discontinued

Hialeah-Miami Springs Bank U.S. Naval Air Reserve Training Unit	Hialeah, Fla. Opa Locka, Fla.	Ins. Non.	2-1-59
Exchange National Bank Ardmore Air Force Base Facility	Ardmore, Okla. Ardmore Air Force Base, Okla.	National	2-28-59