

F. R. CONFIDENTIAL

THIS COMPILATION IS DERIVED LARGELY FROM SECONDARY SOURCES.  
NOT AN OFFICIAL REPORT OF CHANGES IN THE BANKING STRUCTURE.

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

L.4.5.

December 19, 1958

CHANGES IN STATUS OF BANKS AND BRANCHES AS REPORTED DURING NOVEMBER 1958

Name and location of banks and branches		Class of bank	Date of change
<u>New banks</u>			
(except successions and conversions)			
Broomfield Heights Bank	Broomfield Heights, Colo. Boulder County	Ins.non.	11-15-58
First National Bank	Melbourne, Fla. Brevard County	National	11-17-58
National Bank of Sarasota	Sarasota, Fla. Sarasota County	National	11-3-58
Lake Region Bank of Commerce	Winter Haven, Fla. Polk County	Ins.non.	11-18-58
First State Bank	Calumet City, Ill. Cook County	Ins.non.	11-22-58
Olympia State Bank	Chicago Heights, Ill. Cook County	Ins.non.	11-18-58
Coralville Bank & Trust Co.	Coralville, Iowa Johnson County	Ins.non.	11-8-58
✓ National Bank of Maryland	Silver Spring, Md. Montgomery County	National	11-24-58
Eastern Heights State Bank	Saint Paul, Minn. Ramsey County	Ins.non.	11-17-58
Irvington State Bank	Irvington, N. J. Essex County	Ins.non.	11-10-58
Saddle Brook State Bank (Admitted to membership on June 2, 1958, but did not open for business until November 20, 1958.)	Saddle Brook, N. J. Bergen County	Member	11-20-58
Strasburg State Bank	Strasburg, N. D. Emmons County	Ins.non.	11-12-58
First State Bank	North Lima, Ohio Mahoning County	Ins.non.	11-3-58

Name and location of banks and branches	Class of bank	Date of change
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New banks - (Cont'd)

(except successions and conversions)

Commercial Bank	Seattle, Wash. King County	Ins.non.	11-24-58
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Consolidations, absorptions, etc.

Hartford National Bank & Trust Co.	Hartford, Conn.	National	11-3-58
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Torrington National Bank & Trust Co.	Torrington, Conn.	National	
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Merged under charter and title of --

Hartford National Bank & Trust Co.	Hartford, Conn.	National	
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✓ Lincoln National Bank	Washington, D. C.	National	11-12-58 ✓
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Riggs National Bank	Washington, D. C.	National	
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Consolidated under charter and title of --

Riggs National Bank	Washington, D. C.	National	
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Indiana National Bank	Indianapolis, Ind.	National	11-1-58
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New Augusta State Bank	New Augusta, Ind.	Ins.non.	
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Merged under charter and title of --

Indiana National Bank	Indianapolis, Ind.	National	
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State Savings Bank	Gagetown, Mich.	Member	11-1-58
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Absorbed by --

Farmers & Merchants State Bank	Sebewaing, Mich.	Member	
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First National Bank	Cato, N. Y.	National	11-24-58
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Lincoln National Bank & Trust Co.	Syracuse, N. Y.	National	
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Merged under charter and title of --

Lincoln National Bank & Trust Co.	Syracuse, N. Y.	National	
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✓ State Trust Co.	Hendersonville, N. C.	Ins.non.	11-10-58 ✓
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Northwestern Bank	North Wilkesboro, N. C.	Ins.non.	
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Merged under charter and title of --

Northwestern Bank	North Wilkesboro, N. C.	Ins.non.	
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Name and location of banks and branches	Class of bank	Date of change
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Consolidations, absorptions, etc. - (Cont'd)

Bradford National Bank	Bradford, Pa.	National	11-3-58
Citizens National Bank	Bradford, Pa.	National	
Consolidated under charter and title of —			
Bradford National Bank	Bradford, Pa.	National	
First National Bank	Carrolltown, Pa.	National	11-3-58
American National Bank	Ebensburg, Pa.	National	
Consolidated under charter of			
First National Bank and title			
of — Carrolltown American			
National Bank	Carrolltown, Pa.	National	
St. Michael National Bank	St. Michael, Pa.	National	11-1-58
Absorbed by —			
Windber Trust Co.	Windber, Pa.	Member	
First National Bank & Trust Co.	Red Lion, Pa.	National	11-3-58
First National Bank	Stewartstown, Pa.	National	
Consolidated under charter and title of —			
First National Bank & Trust Co.	Red Lion, Pa.	National	

Admission of State bank to Federal Reserve Membership

First State Bank	Idabel, Okla.	Ins.non.	11-24-58
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Withdrawal of State bank from Federal Reserve Membership

West Side Bank	Milwaukee, Wis.	Insurance continued	11-18-58
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Changes in name or location of banks

First State Bank	Plain Dealing, La.	Ins.non.	9-25-58
Name changed to —			
First State Bank & Trust Co.			
Farmers & Merchants Bank	Eureka, Mo.	Ins.non.	11-14-58
Name changed to —			
Eureka Bank			
First State Bank	Langdon, N. D.	Ins.non.	11-10-58
Name changed to —			
First Bank of Langdon			

Name and location of banks and branches	Class of bank	Date of change
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Changes in name or location of banks - (Cont'd)

Bank of Basil Co. *Address changed to	Basil, Ohio Baltimore, Ohio	Ins.non.	11-1-58
Waterbury Savings Bank & Trust Co. Name changed to -- Bank of Waterbury	Waterbury, Vt.	Ins.non.	11-13-58

Branches established de novo

(Includes branches at military and other Government establishments)

First National Bank of Arizona Indian School Road and 24th Street Office 2432 East Indian School Road	Phoenix, Ariz. Phoenix, Ariz. Maricopa County	National	11-17-58
Paradise Valley Office 7000 East Camelback Road	Maricopa County, Ariz. (P.O. Scottsdale)		11-17-58
Tucson Office 1039 North Stone Avenue	Tucson, Ariz. Pima County		11-17-58
Valley National Bank 35th Avenue - Bethany Home Road Office 6145 North 35th Avenue	Phoenix, Ariz. Phoenix, Ariz. Maricopa County	National	11-24-58
Scottsdale Office 137 North Scottsdale Road	Scottsdale, Ariz. Maricopa County		11-3-58
Central Valley National Bank Sacramento Office 1221 "J" Street	Oakland, Calif. Sacramento, Calif. Sacramento County	National	11-24-58
Bank of America, N.T. & S.A. Elliot - Puente Branch 13907 Elliot Avenue	San Francisco, Calif. La Puente, Calif. Los Angeles County	National	11-14-58
Wells Fargo Bank Santa Clara Office 2220 El Camino Real at McCormick Avenue	San Francisco, Calif. Santa Clara, Calif. Santa Clara County	Member	11-17-58
Mechanics & Farmers Savings Bank Boston Avenue Office 250 Boston Avenue	Bridgeport, Conn. Bridgeport, Conn. Fairfield County	Nonins.	11-6-58

\* This change is due to the merger of the towns of Basil and Baltimore and does not represent any change in the actual location.

Name and location of banks and branches	Class of bank	Date of change
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Branches established de novo - (Cont'd)

(Includes branches at military and other Government establishments)

Waterbury Savings Bank Oakville Office 423 Main Street, Davis Square	Waterbury, Conn. Oakville, Conn. Litchfield County	Nonins.	11-24-58
✓ National Bank of Washington Chevy Chase Branch 5701 Connecticut Avenue, N. W.	Washington, D. C. Washington, D. C.	National	11-17-58 ✓
Danville State Bank Avon Branch	Danville, Ind. Avon, Ind. Hendricks County	Ins.non.	10-15-58
Gary National Bank Tri-City Branch 4511 Tri-City Plaza	Gary, Ind. Gary, Ind. Lake County	National	11-3-58
La Porte Bank & Trust Co. East Lincolnway Branch 1115 East Lincolnway	La Porte, Ind. La Porte, Ind. La Porte County	Ins.non.	11-17-58
First National Bank Southside Branch U. S. Highway 167 & Bertrand Drive	Lafayette, La. Lafayette County, La. (P.O. Lafayette)	National	11-8-58
Merrill Trust Co. Woodland Branch	Bangor, Me. Woodland, Town of Baileyville, Me. Washington County	Member	11-10-58
✓ Bank of Glen Burnie Odenton Branch	Glen Burnie, Md. Odenton, Md. Anne Arundel County	Ins.non.	11-12-58 ✓
Industrial City Bank & Banking Co. Harding-Ellsworth Branch Harding & Ellsworth Street	Worcester, Mass. Worcester, Mass. Worcester County	Ins.non.	11-17-58
Central Bank Grandville Avenue Branch 1446 Grandville Avenue, S.W.	Grand Rapids, Mich. Grand Rapids, Mich. Kent County	Member	11-5-58
Leonard Street Branch 902 Leonard Street, N. W.	Grand Rapids, Mich. Kent County		11-12-58
Community National Bank Waterford Office 5830 Andersonville Road	Pontiac, Mich. Waterford, Mich. Oakland County	National	11-5-58

Name and location of banks and branches	Class of bank	Date of change
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Branches established de novo - (Cont'd)

(Includes branches at military and other Government establishments)

Leflore Bank & Trust Co. Howard Street Branch 112 Howard Street	Greenwood, Miss. Greenwood, Miss. Leflore County	Ins.non.	10-13-58
Beach Haven National Bank & Trust Co. Mainland Branch Bay Avenue	Beach Haven, N. J. Manahawkin, N. J. Ocean County	National	11-17-58
Closter National Bank & Trust Co. Northvale Office 150 Paris Avenue	Closter, N. J. Northvale, N. J. Bergen County	National	11-29-58
Union Center National Bank Five Points Branch 356 Chestnut Street	Union, N. J. Union, N. J. Union County	National	11-10-58
Tinker National Bank Centereach Office Henry Road & Jericho Turnpike	East Setauket, N. Y. Centereach, N. Y. Suffolk County	National	11-20-58
Bank of Jamestown South Side Plaza Office 730 Foote Avenue	Jamestown, N. Y. Jamestown, N. Y. Chautauqua County	Member	11-12-58
Manufacturers Trust Co. Astoria Office 2121 Broadway, Astoria	New York, N. Y. New York, N. Y. Queens County	Member	11-17-58
Merchants National Bank & Trust Co. Fairmount Office 4113 West Genesee Street	Syracuse, N. Y. Camillus, N. Y. Onondaga County (P.O. Syracuse)	National	11-12-58
✓ The Scottish Bank Jackson Park Branch	Lumberton, N. C. Kannapolis, N. C. Cabarrus County	Ins.non.	11-7-58 ✓
✓ Peoples Bank & Trust Co. Sharpsburg Branch Main Street & U. S. Highway #301	Rocky Mount, N. C. Sharpsburg, N. C. Nash County	Ins.non.	11-24-58 ✓
✓ Bank of Varina Bank of Varina Branch North Main Street	Varina, N. C. Fuquay Springs, N. C. Wake County	Ins.non.	11-21-58 ✓

Name and location of bank and branches	Class of bank	Date of change
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Branches established de novo -(Cont'd)

(Includes branches at military and other Government establishments)

✓ Branch Banking & Trust Co. Kinston Installment Loan Office	Wilson, N. C. Kinston, N. C. Lenoir County	Ins.non.	11-1-58 ✓
Cleveland Trust Co. Lorain - Brook Park Branch	Cleveland, Ohio North Olmsted, Ohio Cuyahoga County	Member	11-20-58
City Bank Co. Oakwood Branch Pearl Road & 37th Street	Lorain, Ohio Lorain, Ohio Lorain County	Member	11-28-58
Ohio Savings & Trust Co. Drive-in Branch 245 West High Avenue	New Philadelphia, Ohio New Philadelphia, Ohio Tuscarawas County	Member	11-24-58
National Bank of Oak Harbor Curtice Branch Lucas Street	Oak Harbor, Ohio Curtice, Ohio Ottawa County	National	11-1-58
Piqua National Bank & Trust Co. Drive-in Branch 650 W. Water Street	Piqua, Ohio Piqua, Ohio Miami County	National	11-14-58
National Bank of Toledo Collingwood-Jefferson Branch Collingwood Blvd. & Jefferson Avenue	Toledo, Ohio Toledo, Ohio Lucas County	National	11-20-58
First-Stroudsburg National Bank Arlington Branch 1110 North 9th Street	Stroudsburg, Pa. Stroud Township, Pa. Monroe County (P.O. Stroudsburg)	National	11-28-58
National Bank of Chester County & Trust Co. Painters Crossroad Office Route 202, Painters Cross Roads	West Chester, Pa. Birmingham Township, Pa. Delaware County (P.O. West Chester)	National	11-28-58
Industrial National Bank Bellevue Office 181 Bellevue Avenue	Providence, R. I. Newport, R. I. Newport County	National	11-24-58
✓ Rock Hill National Bank Oakland-Wilson Street Branch Oakland Avenue & Wilson Street	Rock Hill, S. C. Rock Hill, S. C. York County	National	11-19-58 ✓

Name and location of banks and branches	Class of bank	Date of change
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Branches established de novo - (Cont'd)

(Includes branches at military and other Government establishments)

Farmers State Bank Mission Branch	Winner, S. D. Mission, S. D. Todd County	Ins.non. 11-15-58
Hamilton National Bank Market Street Branch 716 West Market Street	Johnson City, Tenn. Johnson City, Tenn. Washington County	National 11-21-58
✓ Commercial & Savings Bank North Loudoun Street Branch North Loudoun Street	Winchester, Va. Winchester, Va. Independent City	Ins.non. 10-28-58 ✓

Banks converted into branches

(See also Consolidations, absorptions, etc.)

Hartford National Bank & Trust Co. Torrington Office 236 Prospect Street (Formerly Torrington National Bank & Trust Co.)	Hartford, Conn. Torrington, Conn. Litchfield County	National 11-3-58
✓ Riggs National Bank Lincoln Branch 804 - 17th Street, N. W. (Formerly Lincoln National Bank)	Washington, D. C. Washington, D. C.	National 11-12-58 ✓
Indiana National Bank New Augusta Branch 7120 Pollard Street (Formerly New Augusta State Bank)	Indianapolis, Ind. New Augusta, Ind. Marion County	National 11-1-58
Farmers & Merchants State Bank Gagetown Branch 4761 State Street (Formerly State Savings Bank)	Sebewaing, Mich. Gagetown, Mich. Tuscola County	Member 11-1-58
Lincoln National Bank & Trust Co. Cato Office (Formerly First National Bank)	Syracuse, N. Y. Cato, N. Y. Cayuga County	National 11-24-58
✓ The Northwestern Bank Hendersonville Branch (Formerly State Trust Co.)	North Wilkesboro, N. C. Hendersonville, N. C. Henderson County	Ins.non. 11-10-58 ✓



Name and location of banks and branches	Class of bank	Date of change
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Banks converted into branches - (Cont'd)

(See also Consolidations, absorptions, etc.)

Bradford National Bank Citizens Branch 33 Main Street (Formerly Citizens National Bank)	Bradford, Pa. Bradford, Pa. McKean County	National   11-3-58
Carrolltown American National Bank Ebensburg Office High Street (Formerly American National Bank)	Carrolltown, Pa. Ebensburg, Pa. Cambria County	National   11-3-58
First National Bank & Trust Co. Stewartstown Branch (Formerly First National Bank)	Red Lion, Pa. Stewartstown, Pa. York County	National   11-3-58
Windber Trust Co. St. Michael Branch Maryland & Lincoln Streets (Formerly St. Michael National Bank)	Windber, Pa. St. Michael, Pa. Cambria County	Member   11-1-58

Branches acquired by consolidation, absorption, etc.

✓ Riggs National Bank Acquired through consolidation and will operate the two branches formerly operated by Lincoln National Bank, Washington, D. C.	Washington, D. C.	National   11-12-58 ✓
Indiana National Bank Acquired through merger and will operate the branch formerly operated by New Augusta State Bank, New Augusta, in Marion County.	Indianapolis, Ind.	National   11-1-58
✓ The Northwestern Bank Acquired through merger and will operate the four branches formerly operated by State Trust Co., Hendersonville, in Henderson County.	North Wilkesboro, N. C.	Ins.non.   11-10-58 ✓

Name and location of banks and branches	Class of bank	Date of change
<u>Branches discontinued</u>		
Franklin National Bank of Long Island Ocean Beach Branch	Franklin Square, N. Y. Community House, Bay Walk Ocean Beach, N. Y.	National 11-21-58
First National Bank Strasburg Station	Linton, N. D. Strasburg, N. D.	National 11-10-58
Northeastern Pennsylvania National Bank & Trust Co. Trust Department Office	Scranton, Pa. 506 Spruce Street Scranton, Pa.	National 11-3-58
<u>Changes in name or location of branches</u>		
San Fernando Valley Bank Mint Canyon Branch Moved from Moved to	Los Angeles, Calif. Saugus, Calif. 18438 Sierra Highway 17702 Sierra Highway	Ins.non. 11-29-58
Security-First National Bank Lompoc Branch Moved from Moved to	Los Angeles, Calif. Lompoc, Calif. H Street and Ocean Avenue 107 East Ocean Avenue	National 11-3-58
Bank of America, N.T. & S.A. San Pedro Branch Moved from Moved to	San Francisco, Calif. Los Angeles (San Pedro), Calif. 203 West Sixth Street 500 South Pacific Avenue	National 11-3-58
First Western Bank & Trust Co. Oakland Central Office Moved from Moved to	San Francisco, Calif. Oakland, Calif. 436 - 14th Street 1330 Broadway	Ins.non. 11-10-58
National Bank of Commerce Tulane Avenue Branch Moved from Moved to	New Orleans, La. New Orleans, La. 722-24 South Jefferson Davis Parkway 3308 Tulane Avenue	National 10-20-58
Valley Bank & Trust Co. Forest Park Branch Moved from Moved to	Springfield, Mass. Springfield, Mass. 526 Sumner Avenue 461-463 Sumner Avenue	Member 11-3-58

Name and location of banks and branches	Class of bank	Date of change
<u>Changes in name or location of branches - (Cont'd)</u>		
National Union Bank Wharton Office Moved from Moved to	Dover, N. J. Wharton, N. J. 25 North Main Street 20 North Main Street	National 11-17-58
Industrial Bank of Commerce Brooklyn Branch Moved from Moved to	New York, N. Y. Brooklyn, N. Y. 32 Court Street 26 Court Street	Ins.non. 11-10-58
Fifth Third Union Trust Co. Lincoln Branch Moved from Moved to	Cincinnati, Ohio Cincinnati, Ohio Fourth & Vine Streets 429 Vine Street	Member 11-14-58
Delaware County National Bank Parkside Office Moved from  Moved to and renamed -- Brookhaven Office	Chester, Pa.  2620 Edgmont Avenue Parkside, Pa. 3611 Edgmont Avenue Brookhaven, Pa.	National 11-24-58
Seattle-First National Bank Dishman Branch Moved from Moved to	Seattle, Wash. Dishman, Wash. East 8412 Sprague Avenue 8505 East Sprague Avenue	National 11-7-58