

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

L.4.5.

May 16, 1958

CHANGES IN STATUS OF BANKS AND BRANCHES AS REPORTED DURING APRIL 1958

Name and location of banks and branches	Class of bank	Date of change
<u>New banks</u>		
(except successions and conversions)		
Arapahoe County Bank	Littleton, Colo. Arapahoe County	Nonins. 4-14-58
Bank of Crestwood	Crestwood, Mo. St. Louis County	Ins.non. 4-15-58
New London Trust Co.	New London, N.H. Merrimack County	Ins.non. 4-15-58
Security Bank of Oregon	Portland, Ore. Multnomah County	Ins.non. 4-7-58
Chimney Rock National Bank	Houston, Texas Harris County	National 4-11-58
Southgate National Bank	Milwaukee, Wis. Milwaukee County	National 4-7-58
<u>Successions and conversions</u>		
Pilgrim Trust Co. Converted to -- Pilgrim National Bank	Boston, Mass. Boston, Mass.	Member 4-21-58 National
First Bank of Chico Converted to -- First State Bank	Chico, Texas Chico, Texas	Nonins. 4-18-58 Ins.non.
<u>Suspension</u>		
Industrial Banking Co.	Valdosta, Ga.	Nonins. 4-21-58
<u>Consolidations, absorptions, etc.</u>		
Salem Bank & Trust Co. New Paris State Bank Merged under charter and title of -- Salem Bank & Trust Co.	Goshen, Ind. New Paris, Ind. Goshen, Ind.	Ins.non. 4-2-58 Ins.non. Ins.non.

Name and location of banks and branches	Class of bank	Date of change
<u>Consolidations, absorptions, etc. --(Cont'd)</u>		
Ionia Savings Bank Absorbed by -- First Security Bank & Trust Co.	Ionia, Iowa Charles City, Iowa	Ins.non. 4-1-58 Ins.non.
Salem Bank Smithland Bank Merged under charter and title of -- Salem Bank	Salem, Ky. Smithland, Ky. Salem, Ky.	Ins.non. 4-21-58 Ins.non. Ins.non.
First National Bank Peoples Deposit Bank Merged under charter of Peoples Deposit Bank and title of -- First & Peoples Bank	Springfield, Ky. Springfield, Ky. Springfield, Ky.	National 4-2-58 Ins.non. Ins.non.
Union National Bank First Trust Co. of Allegany County Merged under charter and title of -- First Trust Co. of Allegany County	Friendship, N.Y. Wellsville, N.Y. Wellsville, N.Y.	National 4-19-58 Ins.non. Ins.non.
Luzerne-Hadley Bank Emerson National Bank Merged under charter and title of -- Emerson National Bank	Lake Luzerne, N.Y. Warrensburg, N.Y. Warrensburg, N.Y.	Member 4-14-58 National National
Valley National Bank Peoples National Bank Merged under charter and title of -- Valley National Bank	Chambersburg, Pa. Lemasters, Pa. Chambersburg, Pa.	National 4-28-58 National National
Barclay-Westmoreland Trust Co. Mellon National Bank & Trust Co. Merged under charter and title of -- Mellon National Bank & Trust Co.	Greensburg, Pa. Pittsburgh, Pa. Pittsburgh, Pa.	Member 4-14-58 National National
Newtown Bank & Trust Co. Absorbed by -- Central-Penn National Bank	Newtown, Pa. Philadelphia, Pa.	Member 4-28-58 National

Name and location of banks and branches	Class of bank	Date of change
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Consolidations, absorptions, etc. -(Cont'd)

Girard Trust Corn Exchange Bank	Philadelphia Pa.	Member	4-28-58
Upper Darby National Bank Merged under charter and title of -- Girard Trust Corn Exchange Bank	Upper Darby, Pa. Philadelphia, Pa.	National Member	
Vandergrift Savings & Trust Co. Absorbed by -- Peoples Union Bank & Trust Co.	Vandergrift, Pa. McKeesport, Pa.	Ins.non. Member	4-14-58
Allegheny Valley Trust Co. Absorbed by -- Fidelity Trust Co.	Verona, Pa. Pittsburgh, Pa.	Ins.non. Member	4-7-58

Withdrawals of State banks from Federal Reserve Membership

Inland Empire Bank	Umatilla, Ore.	Insurance continued	4-18-58
First State Bank	Gladewater, Texas	Insurance continued	4-28-59
Security State Bank	Littlefield, Texas	Insurance continued	4-18-58

Changes in name or location of banks

Greenfield State Bank Location changed to	Greenfield, Calif. Bakersfield, Calif.	Member	4-22-58
Equitable Security Trust Co. Name changed to -- Bank of Delaware	Wilmington, Del.	Member	4-12-58
National Bank of London Name changed to -- First National Bank	London, Ky.	National	4-1-58
✓ County Trust Co. of Maryland Location changed to	Cambridge, Md. Glen Burnie, Md.	Member	3-11-58

Branches established de novo

(Includes branches at military and other Government establishments)

Arkansas National Bank Southwestern Office Bellgrove St. & U.S. Highway 270 West	Hot Springs, Ark. Garland County, Ark. (P.O. Hot Springs)	National	4-15-58
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Name and location of banks and branches	Class of bank	Date of change
<u>Branches established de novo - (Cont'd)</u>		
(Includes branches at military and other Government establishments)		
Greenfield State Bank Greenfield Office 9925 South Union Avenue (Formerly head office of Greenfield State Bank which moved from Greenfield to Bakersfield.)	Bakersfield, Calif. Greenfield, Calif. Kern County (P.O. Bakersfield)	Member 4-22-58
Hartford National Bank & Trust Co. Farmington Village Office High Street	Hartford, Conn. Farmington, Conn. Hartford County	National 4-11-58
National Bank & Trust Co. of Fair- field County Wilton Office Gateway Shopping Center, Route #7	Stamford, Conn. Wilton, Conn. Fairfield County	National 4-14-58
Waterbury National Bank Plaza Office 252 Chase Avenue	Waterbury, Conn. Waterbury, Conn. New Haven County	National 4-14-58
Georgia Railroad Bank & Trust Co. Walton Way Branch Walton Way & Liberty Street	Augusta, Ga. Augusta, Ga. Richmond County	Member 4-16-58
First National Bank West Side Branch 2130 West Sycamore Street	Kokomo, Ind. Kokomo, Ind. Howard County	National 4-4-58
Purdue National Bank Jefferson Square Branch 3 Jefferson Square, Teal Road	Lafayette, Ind. Lafayette, Ind. Tippecanoe County	National 4-9-58
Planters State Bank Salina Branch 127-133 North 5th Street	Salina, Kans. Salina, Kans. Saline County	Ins.non. 1-2-58
The Royal Bank Highland Office 1394 Bardstown Road	Louisville, Ky. Louisville, Ky. Jefferson County	Ins.non. 4-16-58
Washington Bank & Trust Co. Columbia Street Branch 562 Columbia Street	Franklinton, La. Bogalusa, La. Washington County	Ins.non. 4-14-58

Name and location of banks and branches	Class of bank	Date of change
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Branches established de novo - (Cont'd)

(Includes branches at military and other Government establishments)

Guaranty Bank & Trust Co. Marrero Branch 3901 Westside Expressway	Gretna, La. Marrero, La. Jefferson County	Ins.non.	4-15-58
Ouachita National Bank College Town Branch 3220 Louisville Avenue	Monroe, La. Monroe, La. Ouachita County	National	4-14-58
✓ County Trust Co. of Maryland Cambridge Branch Race Street (Formerly head office of County Trust Co. of Maryland, which moved from Cambridge to Glen Burnie.)	Glen Burnie, Md. Cambridge, Md. Dorchester County	Member	3-11-58
✓ Riviera Beach Branch	Riviera Beach, Md. Anne Arundel County		4-14-58
✓ Second National Bank Long Meadow Branch 1523 Potomac Avenue	Hagerstown, Md. Hagerstown, Md. Washington County	National	4-16-58
Arlington Trust Co. Middleton Branch Central Street	Lawrence, Mass. Middleton, Mass. Essex County	Ins.non.	4-18-58
Muskegon Bank & Trust Co. Broadway-Henry Branch 821 West Broadway Avenue	Muskegon, Mich. Muskegon, Mich. Muskegon County	Ins.non.	4-3-58
Wyandotte Savings Bank Dearborn Township Office 22840 Van Born Road	Wyandotte, Mich. Dearborn Township, Mich. Wayne County	Member	4-2-58
First-Columbus National Bank 83 East Branch 211 23rd Street, North	Columbus, Miss. Columbus, Miss. Lowndes County	National	4-3-58
Union County Savings Bank North Broad Street Office 320 North Broad Road	Elizabeth, N.J. Elizabeth, N.J. Union County	Ins.non.	4-7-58
First National Iron Bank Rockaway Township Industrial Office Hibernia Avenue & Ford Road	Morristown, N.J. Rockaway Township, N.J. Morris County	National	4-14-58
North Jersey Trust Co. Oakland Office Ramapo Valley Road	Ridgewood, N.J. Oakland, N.J. Bergen County	Member	4-12-58

Name and location of banks and branches	Class of bank	Date of change
<u>Branches established de novo-(Cont'd)</u>		
(Includes branches at military and other Government establishments)		
Trenton Banking Co. Hopewell Township Office Washington Crossing	Trenton, N.J. Hopewell Township, N.J. (F.D. Pennington) Mercer County	Ins.non. 4-28-58
Bank of New Mexico Downtown Branch 418 West Gold Street	Albuquerque, N. Mex. Albuquerque, N. Mex. Bernalillo County	Ins.non. 3-31-58
Rockland National Bank West Haverstraw Office Route 9 W & Railroad Avenue	Suffern, N.Y. West Haverstraw, N.Y. Rockland County	National 4-18-58
County Trust Co. Kimball Avenue Office 830 Kimball Avenue	White Plains, N.Y. Yonkers, N.Y. Westchester County	Member 4-21-58
American Commercial Bank Plaza Branch Commonwealth Avenue & The Plaza	Charlotte, N.C. Charlotte, N.C. Mecklenburg County	Member 4-3-58
Central National Bank Miles-E, 131st Branch 4097 E. 131st Street	Cleveland, Ohio Cleveland, Ohio Cuyahoga County	National 4-18-58
Union National Bank Gypsy Lane Branch 526 Gypsy Lane	Youngstown, Ohio Liberty Township, Ohio Trumbull County (P.O. Youngstown)	National 4-14-58
Commercial National Bank Commercial National Drive-In Bank 220-223 North Third Street	Muskogee, Okla. Muskogee, Okla. Muskogee County	National 4-14-58
Bank of Mid-America Savings & Trust Co. Drive-In Branch 120-30 West California Avenue	Oklahoma City, Okla. Oklahoma City, Okla. Oklahoma County	Ins.non. 1-13-58
First Pennsylvania Banking & Trust Co. Drive-In Facility Inbound Pennsylvania Railroad Station	Philadelphia, Pa. Ardmore, Pa. Montgomery County	Member 4-1-58

Name and location of banks and branches	Class of bank	Date of change
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Branches established de novo - (Cont'd)

(Includes branches at military and other Government establishments)

Rhode Island Hospital Trust Co. Wakefield Office 9-10 Robinson Street	Providence, R. I. Wakefield, Town of South Kingstown, R.I. Washington County	Member	4-25-58
Washington Trust & Savings Bank Drive-In Branch 428 Cumberland Street	Bristol, Va. Bristol, Va. Independent City	Ins.non.	4-14-58
First & Merchants National Bank Eighth and Broad Branch 719 East Broad Street	Richmond, Va. Richmond, Va. Independent City	National	4-15-58
First National Exchange Bank South Roanoke Branch 301 McClanahan Street, S.W.	Roanoke, Va. Roanoke, Va. Independent City	National	4-18-58
Mountain Trust Bank South Roanoke Branch 2203 Crystal Springs Avenue, S.W.	Roanoke, Va. Roanoke, Va. Independent City	Member	4-14-58
Puget Sound National Bank Drive-In Branch 1301 A Street	Tacoma, Wash. Tacoma, Wash. Pierce County	National	4-1-58

Banks converted into branches

(See also Consolidations, absorptions, etc.)

Salem Bank & Trust Co. New Paris Branch (Formerly New Paris State Bank)	Goshen, Ind. New Paris, Ind. Elkhart County	Ins.non.	4-2-58
First Security Bank & Trust Co. Ionia Office (Formerly Ionia Savings Bank)	Charles City, Iowa Ionia, Iowa Chickasaw County	Ins.non.	4-1-58
Salem Bank Smithland Branch (Formerly Smithland Bank)	Salem, Ky. Smithland, Ky. Livingston County	Ins.non.	4-21-58
Emerson National Bank Luzerne-Hadley Branch (Formerly Luzerne-Hadley Bank)	Warrensburg, N.Y. Lake Luzerne, N.Y. Warren County	National	4-14-58
First Trust Co. of Allegany County Friendship Office (Formerly Union National Bank)	Wellsville, N.Y. Friendship, N.Y. Allegany County	Ins.non.	4-19-58

Name and location of banks and branches	Class of bank	Date of change
<u>Banks converted into branches - (Cont'd)</u>		
(See also <u>Consolidations, absorptions, etc.</u>)		
Valley National Bank Lemasters Office (Formerly Peoples National Bank)	Chambersburg, Pa. Lemasters, Pa. Franklin County	National 4-28-58
Peoples Union Bank & Trust Co. Vandergrift Branch 100 Grant Avenue (Formerly Vandergrift Savings & Trust Co.)	McKeesport, Pa. Vandergrift, Pa. Westmoreland County	Member 4-14-58
Central-Penn National Bank Newtown Office Washington Avenue & State Street (Formerly Newtown Bank & Trust Co.)	Philadelphia, Pa. Newtown, Pa. Bucks County	National 4-28-58
Girard Trust Corn Exchange Bank Upper Darby Branch 6910 Market Street (Formerly Upper Darby National Bank)	Philadelphia, Pa. Upper Darby, Pa. Delaware County	Member 4-28-58
Fidelity Trust Co. Allegheny Valley Branch 742 Allegheny River Boulevard (Formerly Allegheny Valley Trust Co.)	Pittsburgh, Pa. Verona, Pa. Allegheny County	Member 4-7-58
Mellon National Bank & Trust Co. Barclay Branch 1 North Main Street (Formerly Barclay-Westmoreland Trust Co.)	Pittsburgh, Pa. Greensburg, Pa. Westmoreland County	National 4-14-58
<u>Branches acquired by consolidation, absorption, etc.</u>		
Girard Trust Corn Exchange Bank Acquired through merger and will operate the eleven branches formerly operated by Upper Darby National Bank, Upper Darby, in Delaware County.	Philadelphia, Pa.	Member 4-28-58
Mellon National Bank & Trust Co. Acquired through merger and will operate the branch formerly operated by Barclay-Westmoreland Trust Co., Greensburg, in Westmoreland County.	Pittsburgh, Pa.	National 4-14-58

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Branches discontinued

Security-First National Bank Central & Towne Branch	Los Angeles, Calif. 333 South Central Avenue Los Angeles, Calif.	National	4-14-58
✓ County Trust Co. of Maryland Glen Burnie Branch	Glen Burnie, Md. 5 Crain Highway, N.E. Glen Burnie, Md.	Member	3-11-58
Guaranty Trust Co. Church Street Branch	New York, N.Y. 6 Church Street New York, N.Y.	Member	4-25-58
County Trust Co. South Yonkers Office	White Plains, N.Y. 355 South Broadway Yonkers, N.Y.	Member	4-18-58

Changes in name or location of branches

Long Beach National Bank Atlantic & South Street Branch Name changed to — North Long Beach Office	Long Beach, Calif. 5801 Atlantic Boulevard Long Beach, Calif.	National	3-24-58
Security-First National Bank *Carpinteria Branch Changed from Change to	Los Angeles, Calif. Carpinteria, Calif. 4994 State Highway 4994 Carpinteria Avenue	National	4-2-58
Seventh & Central Branch Moved from Moved to and renamed Sixth & Central Branch	Los Angeles, Calif. 700 South Central Avenue 590 South Central Avenue	6	4-14-58
Union Bank Panorama City Branch Moved from Moved to	Los Angeles, Calif. Los Angeles, Calif. (P.O. Panorama City) 8620 Van Nuys Boulevard 14526 Roscoe Boulevard	Member	4-30-58

*This change is due to renaming of street and does not represent any change in the actual location.

Name and location of banks and branches	Class of bank	Date of change
<u>Changes in name or location of branches - (Cont'd)</u>		
Bank of America, N.T. & S.A. La Puente Branch Moved from Moved to and renamed La Puente-City of Industry Branch.	San Francisco, Calif. National 15835 East Main Street La Puente, Calif. 15633 East Valley Boulevard City of Industry, Calif.	4-14-58
Santa Ana Branch Name changed to -- Santa Ana Main Office	801 North Main Street Santa Ana, Calif.	4-1-58
First National Bank Palo Alto Office Moved from Moved to	San Jose, Calif. National Palo Alto, Calif. 334 California Avenue 414 California Avenue	4-21-58
Connecticut National Bank Westport Office Moved from Moved to	Bridgeport, Conn. National Westport, Conn. East State Street, Compo Shopping Center 126 East State Street	4-21-58
Calumet National Bank Hessville Branch Moved from Moved to	Hammond, Ind. National Hammond, Ind. 6817 Kennedy Avenue 6611 Kennedy Avenue	4-28-58
Bank of Maryland Annapolis Road Branch Moved from Moved to	Seat Pleasant, Md. Ins.non. Lanham, Md. 7465 Annapolis Road 7459 Annapolis Road	4-28-58
Oneida National Bank & Trust Co. Whitestown Branch Moved from Moved to	Utica, N.Y. National Whitesboro, N.Y. 115 Main Street Whitestown Shopping Plaza, between Main Street & Oriskany Boulevard	4-21-58
County Trust Co. Dobbs Ferry Office Moved from Moved to	White Plains, N.Y. Member Dobbs Ferry, N.Y. 67 Main Street 12 Ashford Avenue	4-28-58
North East Yonkers Office Moved from Moved to	Yonkers, N.Y. 2250 Central Park Avenue 2195 Central Park Avenue	4-14-58

Name and location of banks and branches	Class of bank	Date of change
<u>Changes in name or location of branches - (Cont'd)</u>		
✓ Union National Bank Myers Park Branch Moved from Moved to	Charlotte, N.C. Charlotte, N.C. 609 Providence Road 839 Providence Road	National 4-28-58
Lake County National Bank Mentor Branch Moved from Moved to	Painesville, Ohio Mentor, Ohio 1645 Mentor Avenue 1526 Mentor Avenue	National 4-30-58
Union Planters National Bank White Station Branch Moved from Moved to	Memphis, Tenn. Memphis, Tenn. 4900 Poplar Avenue 4790 Poplar Avenue	National 4-21-58

Revision of previous report

The statement covering the month of March 1958 reported that the Security National Bank, Greensboro, North Carolina, opened a branch in High Point, North Carolina, on March 25, 1958. Advice has now been received that this branch did not open for business until April 10, 1958.