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 NOT AN OFFICIAL REPORT OF CHANGES IN THE BANKING STRUCTURE.
BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

L.4.5

February 20, 1958

CHANGES IN STATUS OF BANKS AND BRANCHES AS REPORTED DURING JANUARY 1958

Name and location of banks and branches	Class of bank	Date of change
<u>New banks</u>		
(except successions and conversions)		
First National Bank	Walsenburg, Colo. Huerfano County	National 1-27-58
Brevard State Bank	Titusville, Fla. Brevard County	Ins.non. 1-3-58
First National Bank	Hoyt Lakes, Minn. St. Louis County	National 1-13-58
Troy Citizens Bank	Troy, Ohio Miami County	Ins.non. 1-9-58
Bank of Klamath Falls	Klamath Falls, Ore. Klamath County	Ins.non. 1-11-58
Channelview State Bank	Channelview, Texas Harris County	Ins.non. 1-31-58
Fairfax County National Bank	Seven Corners, Va. Fairfax County (P.O. Falls Church)	National 1-2-58
<u>Consolidations, absorptions, etc.</u>		
Selma National Bank	Selma, Ala.	National 1-2-58
Selma Trust & Savings Bank	Selma, Ala.	Ins.non.
Consolidated under charter and title of -- Selma National Bank	Selma, Ala.	National
First State Bank	Walsenburg, Colo.	Ins.non. 1-27-58
Absorbed by -- First National Bank	Walsenburg, Colo.	National
Tilghman Bank	Tilghman, Md.	Ins.non. 1-2-58
Absorbed by -- County Trust Co. of Maryland	Cambridge, Md.	Member
Essex Trust Co.	Lynn, Mass	Ins.non. 1-2-58
Manufacturers-Central National Bank	Lynn, Mass.	National
Merged under charter and title of -- Essex Trust Co.	Lynn, Mass.	Ins.non.

Name and location of banks and branches	Class of bank	Date of change
<u>Consolidations, absorptions, etc. - (Cont'd)</u>		
Springfield National Bank Union Trust Co. Merged under charter of Union Trust Co. and title of -- Valley Bank & Trust Co.	Springfield, Mass. Springfield, Mass. Springfield, Mass.	National Member Member
Citizens Commercial & Savings Bank First State & Savings Bank State Bank of New Lothrop. Consolidated under charter and title of -- Citizens Commercial & Savings Bank	Flint, Mich. Holly, Mich. New Lothrop, Mich. Flint, Mich.	Member Ins.non. Ins.non. Member
Huron County State Bank State Bank of Harbor Beach Consolidated under charter of Huron County State Bank and title of -- Huron County Bank	Harbor Beach, Mich. Harbor Beach, Mich. Harbor Beach, Mich.	Member Member Member
Franklin Savings Institution Half Dime Savings Bank United States Savings Bank Merged under charter and title of -- United States Savings Bank	Newark, N. J. Orange, N. J. Newark, N. J. Newark, N. J.	Ins.non. Ins.non. Ins.non. Ins.non.
First National Bank Farmers State Bank Consolidated under charter and title of -- First National Bank	Everett, Pa. Woodbury, Pa. Everett, Pa.	National Ins.non. National
Windham National Bank Vermont Bank & Trust Co. Merged under charter and title of -- Vermont Bank & Trust Co.	Bellows Falls, Vt. Brattleboro, Vt. Brattleboro, Vt.	National Member Member
Bank of Maiden Rock Absorbed by -- First National Bank	Maiden Rock, Wis. Maiden Rock, Wis.	Ins.non. National
<u>Admission of State bank to Federal Reserve Membership</u>		
Pascagoula-Moss Point Bank	Moss Point, Miss.	Ins.non. 1-6-58

Name and location of banks and branches	Class of bank	Date of change
<u>Withdrawals of State banks from Federal Reserve Membership</u>		
American Bank & Trust Co.	Bessemer, Ala.	Insurance continued 1-3-58
Peoples Savings Bank Co.	Martins Ferry, Ohio	Insurance continued 1-16-58
McAllen State Bank	McAllen, Texas	Insurance continued 1-16-58
<u>Changes in name or location of banks</u>		
Union Bank & Trust Co. Name changed to -- Union Bank	Los Angeles, Calif.	Member 1-17-58
Stockton Savings & Loan Bank Name changed to -- Bank of Stockton	Stockton, Calif.	Ins.non. 1-21-58
Brighton State Bank Name changed to -- First Bank of Brighton	Brighton, Colo.	Member 1-1-58
Citizens State Bank Location changed to	Randolph, Kans. Manhattan, Kans.	Ins.non. 1-13-58
Farmers State Bank Location changed to --	Welch, Minn. Red Wing, Minn.	Ins.non. 1-25-58
Peoples Savings Bank Co. Name changed to -- Peoples Bank	Mount Gilead, Ohio	Member 1-22-58
Farmers Bank Name changed to -- First Farmers Bank	Athens, Tenn.	Ins.non. 1-3-58
Citizens Bank & Trust Co. Name changed to -- Citizens Bank	Carthage, Tenn.	Member 1-14-58
First National Bank Name changed to -- First National Bank & Trust Co.	Baraboo, Wis.	National 1-22-58

Name and location of banks and branches	Class of bank	Date of change
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Branches established de novo

(Includes branches at military and other Government establishments)

Valley National Bank 7th Avenue & Thomas Road Office 2901 North Seventh Avenue	Phoenix, Ariz. Phoenix, Ariz. Maricopa County	National	1-27-58
Arkansas Trust Co. Auto Bank Window 803 Albert Pike Avenue	Hot Springs, Ark. Hot Springs, Ark. Garland County	Member	1-31-58
Community Bank Stonewood Center Office 9061 East Firestone Boulevard	Huntington Park, Calif. Downey, Calif. Los Angeles County	Ins.non.	1-29-58
Citizens National Trust & Savings Bank La Puente Branch 17309 East Valley Boulevard	Los Angeles, Calif. La Puente, Calif. Los Angeles County	National	1-24-58
First National Trust & Savings Bank Ocean Beach Branch 1919 Cable Street	San Diego, Calif. San Diego, Calif. San Diego County	National	1-6-58
Bank of California, N.A. Palo Alto Office 130 Town & Country Village	San Francisco, Calif. Palo Alto, Calif. Santa Clara County	National	1-2-58
Crocker-Anglo National Bank Healdsburg Office 445 Center Street	San Francisco, Calif. Healdsburg, Calif. Sonoma County	National	1-6-58
First National Bank Mill Valley Office 525 Miller Avenue	San Rafael, Calif. Mill Valley, Calif. Marin County	National	1-6-58
First National Bank & Trust Co. Wesleyan Branch 486 Monroe Place	Macon, Ga. Macon, Ga. Bibb County	National	1-25-58
Idaho Bank & Trust Co. Paul Branch	Pocatello, Idaho Paul, Idaho Minidoka County	Ins.non.	1-2-58
First National Bank First National Motor Bank 701-703-705 Harrison Street	Topeka, Kans. Topeka, Kans. Shawnee County	National	1-2-58

Name and location of banks and branches	Class of bank	Date of change
<u>Branches established de novo - (Cont'd)</u>		
(Includes branches at military and other Government establishments)		
First National Bank of Jefferson Parish West Side Shopping Center Branch 2 West Side Shopping Center	Gretna, La. Gretna, La. Jefferson County	National 1-31-58
Gulf National Bank Maplewood Branch 255 Parish Road	Lake Charles, La. Maplewood, La. Calcasieu County	National 1-9-58
Framingham Trust Co. Union Avenue Branch 110 Union Avenue	Framingham, Mass. Framingham, Mass. Middlesex County	Ins.non. 1-13-58
Salem Five Cents Savings Bank Highland Avenue Branch Highland Avenue & Essex Street	Salem, Mass. Salem, Mass. Essex County	Nonins. 1-22-58
Guaranty Bank & Trust Co. Gold Star Boulevard Branch 51 Gold Star Boulevard	Worcester, Mass. Worcester, Mass. Worcester County	Ins.non. 1-6-58
Manufacturers National Bank Cherry Hill & Inkster Road Branch 27380 Cherry Hill Road	Detroit, Mich. Dearborn, Mich. Wayne County (P.O. Garden City)	National 1-16-58
Plymouth & Telegraph Branch 23548 Plymouth Road	Redford, Mich. Wayne County (P.O. Detroit)	1-13-58
First National Bank & Trust Co. Gobles Office State & Exchange Avenues	Kalamazoo, Mich. Gobles, Mich. Van Buren County	National 1-23-58
Citizens State Bank Drive-In Branch 809 West Chicago Road	Sturgis, Mich. Sturgis, Mich. St. Joseph County	Member 1-20-58
Millville National Bank Cedarville Office 51 South Main Street	Millville, N. J. Cedarville, N. J. Cumberland County	National 1-2-58
First National Bank Installment Loan Department Branch 109 West Main Street	Farmington, N. Mex. Farmington, N. Mex. San Juan County	National 1-13-58

Name and location of banks and branches	Class of bank	Date of change
<u>Branches established de novo - (Cont'd)</u>		
(Includes branches at military and other Government establishments)		
Marine Midland Trust Co. of Central New York West Side Office 125 West Broadway	Syracuse, N. Y. Fulton, N. Y. Oswego County	Member 1-20-58
Cleveland Trust Co. Berea Branch Front & School Streets	Cleveland, Ohio Berea, Ohio Cuyahoga County	Member 1-31-58
National City Bank Puritas-150th Branch 15100 Puritas Avenue	Cleveland, Ohio Cleveland, Ohio Cuyahoga County	National 1-3-58
Union Commerce Bank 2800 Euclid Avenue Branch 2800 Euclid Avenue	Cleveland, Ohio Cleveland, Ohio Cuyahoga County	Member 1-6-58
Community Bank Southside Branch 409-413 South Perry Street	Napoleon, Ohio Napoleon, Ohio Henry County	Member 1-25-58
First National Bank First National Motor Bank 11-15 A Street, Northeast	Miami, Okla. Miami, Okla. Ottawa County	National 1-2-58
Doylestown National Bank & Trust Co. Warminster Office 610 Street Road	Doylestown, Pa. Warminster Township, Pa. Bucks County	National 1-6-58
First Pennsylvania Banking & Trust Co. Madison House Branch Madison House, Presidential Apts. City Line Avenue & Presidential Boulevard	Philadelphia, Pa. Philadelphia, Pa. Philadelphia County	Member 1-13-58
Liberty Real Estate Bank & Trust Co. Roxborough Office Andorra Shopping Center, Henry Avenue & Cathedral Road	Philadelphia, Pa. Philadelphia, Pa. Philadelphia County	Ins.non. 1-20-58
Gallatin National Bank Connellsville Shopping Center Office Memorial Boulevard & York Avenue	Uniontown, Pa. Connellsville, Pa. Fayette County	National 1-20-58

Name and location of banks and branches	Class of bank	Date of change
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Branches established de novo - (Cont'd)

(Includes branches at military and other Government establishments)

First National Bank First National Motor Bank 725 North Locust Avenue	Lawrenceburg, Tenn. Lawrenceburg, Tenn. Lawrence County	National	1-2-58
National Bank of Commerce Poplar-Perkins Branch 4605 Poplar Street	Memphis, Tenn. Memphis, Tenn. Shelby County	National	1-10-58
Valley State Bank Union Branch 6635 South State Street	South Salt Lake, Utah Salt Lake County, Utah (P.O. Salt Lake City)	Ins.non.	1-27-58

Banks converted into branches

(See also Consolidations, absorptions, etc.)

County Trust Co. of Maryland Tilghman Branch (Formerly Tilghman Bank)	Cambridge, Md. Tilghman, Md. Talbot County	Member	1-2-58
Essex Trust Co. Manufacturers Central Office Willow & Blake Streets (Formerly Manufacturers-Central National Bank)	Lynn, Mass. Lynn, Mass. Essex County	Ins.non.	1-2-58
Valley Bank & Trust Co. Main Street Branch 1531 Main Street (Formerly Springfield National Bank)	Springfield, Mass. Springfield, Mass. Hampden County	Member	1-20-58
Citizens Commercial & Savings Bank Holly Branch 202 South Saginaw Street (Formerly First State & Savings Bank)	Flint, Mich. Holly, Mich. Oakland County	Member	1-2-58
New Lothrop Branch East 9479 Genesee Street (Formerly State Bank of New Lothrop)	New Lothrop, Mich. Shiawassee County		1-2-58
United States Savings Bank Franklin Office 770 Broad Street (Formerly Franklin Savings Institution)	Newark, N. J. Newark, N. J. Essex County	Ins.non.	1-2-58
Half Dime Office 356-358 Main Street (Formerly Half Dime Savings Bank)	Orange, N. J. Essex County		1-2-58

Name and location of bank and branches	Class of bank	Date of change
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Banks converted into branches - (Cont'd)

(See also Consolidations, absorptions, etc.)

First National Bank Woodbury Branch (Formerly Farmers State Bank)	Everett, Pa. Woodbury, Pa. Bedford County	National	1-2-58
Vermont Bank & Trust Co. Bellows Falls Office (Formerly Windham National Bank)	Brattleboro, Vt. Bellows Falls, Vt. Windham County	Member	1-2-58

Branches acquired by consolidation, absorption, etc.

Valley Bank & Trust Co. Acquired through merger and will operate the seven branches formerly operated by Springfield National Bank, Springfield, in Hampden County.	Springfield, Mass.	Member	1-20-58
Citizens Commercial & Savings Bank Flint, Mich. Acquired through consolidation and will operate the branch formerly operated by First State & Savings Bank, Holly, in Genesee County.	Flint, Mich.	Member	1-2-58
United States Savings Bank Acquired through merger and will operate the branch formerly operated by Half Dime Savings Bank, Orange, in Essex County.	Newark, N. J.	Ins.non.	1-2-58
Vermont Bank & Trust Co. Acquired through merger and will operate the branch formerly operated by Windham National Bank, Bellows Falls, in Windsor County.	Brattleboro, Vt.	Member	1-2-58

Branch discontinued

Security National Bank Time Payment Department Branch	Greensboro, N. C. 407 North Eugene Street Greensboro, N. C.	National	1-4-58
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Name and location of banks and branches	Class of bank	Date of change
<u>Banking facility established at military and other Government establishments through arrangements made by Treasury Department</u>		
Germantown Bank Limited Banking Facility Atomic Energy Commission Building	Germantown, Md. Germantown, Md. Montgomery County	Ins.non. 1-7-58
<u>Changes in name or location of branches</u>		
Security-First National Bank Fresno Branch Name changed to -- Fresno Main Office	Los Angeles, Calif. 1058 Fulton Street Fresno, Calif.	National 1-2-58
Magnolia Center Office Moved from Moved to	Riverside, Calif. 6600 Magnolia Avenue 6370 Magnolia Avenue	1-13-58
Twentynine Palms Branch Changed from Changed to	Twentynine Palms, Calif. Twentynine Palms High- way & Desert Queens Street Twentynine Palms High- way & Tamarisk Street	1-22-58
City National Bank La Mirada Branch Moved from Moved to	Beverly Hills, Calif. La Mirada, Calif. 15226 East Ro secrans Avenue 15100 Luitwieler Avenue	National 1-20-58
Sun Valley National Bank Sunland Branch Moved from Moved to	Los Angeles, Calif. Los Angeles, Calif. (P.O. Sunland) 8320 Foothill Boule- vard 8334 Foothill Boule- vard	National 12-23-57
Central Valley National Bank *Washington Manor Office Changed from Changed to	Oakland, Calif. Alameda County, Calif. (P.O. San Lorenzo) San Leandro, Calif.	National 1-11-58

* This change is due to the annexation of area to the city of San Leandro and does not represent any change in the actual location.

Name and location of bank and branches	Class of bank	Date of change
<u>Changes in name or location of branches - (Cont'd)</u>		
Bank of America, N.T. & S.A. Bakersfield Branch Name changed to -- Bakersfield Main Office	San Francisco, Calif. 1931 Chester Avenue Bakersfield, Calif.	National 1-2-58
Livermore Branch Moved from Moved to	Livermore, Calif. First Street & Livermore Avenue 1177 West Second Street.	1-13-58
Paramount Branch Moved from Moved to	Paramount, Calif. 15901 S. Paramount Boulevard 15919 S. Paramount Boulevard	1-13-58
Tahoe Valley Branch Moved from Moved to and renamed Lake Tahoe Branch	Tahoe Valley, Calif. Tahoe Valley, Calif. Bijou, Calif.	1-6-58
Crocker-Anglo National Bank Oildale Office Moved from Moved to	San Francisco, Calif. Oildale, Calif. 1301 North Chester Avenue 1309 North Chester Avenue	National 1-20-58
Manufacturers Trust Co. Canarsie Office Moved from Moved to	New York, N. Y. New York, N. Y. 9201 Flatlands Avenue 1492 Rockaway Parkway	Member 1-20-58
Genesee Valley Union Trust Co. Joseph Avenue Office Moved from Moved to	Rochester, N. Y. Rochester, N. Y. 849 Joseph Avenue 762 Joseph Avenue	Ins.non. 1-20-58
Upper Darby National Bank Drexel Hill Office Moved from Moved to	Upper Darby, Pa. Upper Darby, Pa. 4219 Ferne Boulevard 4221 Ferne Boulevard	National 1-27-58
Seattle-First National Bank Chewelah Branch Moved from Moved to	Seattle, Wash. Chewelah, Wash. 201 East Main Street 202 East Main Street	National 1-13-58

Revision of previous report

The statement covering the month of December 1957 reported that the First Seneca Bank & Trust Co., Oil City, Pennsylvania, opened a Drive-In Branch in Grove City, Pennsylvania, on December 23, 1957. Advice has now been received that this branch did not open for business until January 31, 1958.