

F.R. CONFIDENTIAL

SEP 24 1957

FEDERAL RESERVE BANK
OF ST. LOUISTHIS COMPILATION IS DERIVED LARGELY FROM SECONDARY SOURCES.
NOT AN OFFICIAL REPORT OF CHANGES IN THE BANKING STRUCTURE.
BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

September 18, 1957

CHANGES IN STATUS OF BANKS AND BRANCHES AS REPORTED DURING AUGUST 1957

Name and location of banks and branches	Class of bank	Date of change
<u>New banks</u>		
(except successions and conversions)		
American National Bank	North Little Rock, Ark. National	8-30-57
	Pulaski County	
Basin Industrial Bank	Cortez, Colo. Nonins.	6-24-57
	Montezuma County	
Citizens Industrial Bank	Fort Collins, Colo. Nonins.	6- 3-57
	Larimer County	
Herrin Security Bank	Herrin, Ill. Ins.non.	8-12-57
	Williamson County	
American Security Bank	Ville Platte, La. Ins.non.	8- 3-57
	Evangeline County	
Wornall Bank	Kansas City, Mo. Ins.non.	8- 1-57
	Jackson County	
Deer Park National Bank	Deer Park, Texas National	8-30-57
	Harris County	
Schoolfield Bank & Trust Co.	Danville, Va. Nonins.	8-12-57 ✓
	Independent City	
<u>Consolidations, absorptions, etc.</u>		
Bank of Apple Valley	Apple Valley, Calif. Ins.non.	8-19-57
Absorbed by --		
Citizens National Trust & Savings Bank	Riverside, Calif. National	
Bridgeport-City Trust Co.	Bridgeport, Conn. Member	8- 5-57
South Norwalk Trust Co.	South Norwalk, Conn. Ins.non	
Merged under charter of		
Bridgeport-City Trust Co.		
and title of --		
City Trust Co.	Bridgeport, Conn. Member	

Name and location of banks and branches	Class of bank	Date of change
<u>Consolidations, absorptions, etc. (Cont'd)</u>		
Lawrence Morris Plan Banking Co. Absorbed by -- Arlington Trust Co.	Lawrence, Mass. Lawrence, Mass.	Nonins. 8- 1-57 Ins.non.
Birch Run State Bank Frankenmuth State Bank Consolidated under charter and title of -- Frankenmuth State Bank	Birch Run, Mich. Frankenmuth, Mich. Frankenmuth, Mich.	Ins.non. 8- 1-57 Ins.non. Ins.non.
Northern Minnesota National Bank City National Bank Consolidated under charter of Northern Minnesota National Bank and title of -- Northern City National Bank	Duluth, Minn. Duluth, Minn. Duluth, Minn.	National 8-23-57 National National
First National Bank & Trust Co. Oneida National Bank & Trust Co. Merged under charter and title of -- Oneida National Bank & Trust Co.	Camden, N. Y. Utica, N. Y. Utica, N. Y.	National 8- 1-57 National National
First National Bank First National Bank Merged under charter and title of -- First National Bank	Cortland, N. Y. Marathon, N. Y. Cortland, N. Y.	National 8-16-57 National National
Dauphin Deposit Trust Co. Peoples Bank Merged under charter and title of -- Dauphin Deposit Trust Co.	Harrisburg, Pa. Steelton, Pa. Harrisburg, Pa.	Member 8- 1-57 Ins.non. Member
State Bank & Trust Co. Commercial State Bank Merged under charter and title of -- State Bank & Trust Co.	Greenwood, S. C. Whitmire, S. C. Greenwood, S. C.	Ins.non. 8-15-57 ✓ Ins.non. Ins.non.

Withdrawal of State Bank from Federal Reserve Membership

Saratoga State Bank	Saratoga, Ind.	Insurance 8-30-57 continued
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Name and location of banks and branches	Class of bank	Date of change
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Changes in name or location of banks

La Porte Loan & Trust Co. Name changed to -- La Porte Bank & Trust Co.	La Porte, Ind.	Ins.non. 8- 1-57
Farmers State Bank of Inza Name changed to -- Farmers State Bank	St. Joseph, Mo.	Ins.non. 8- 6-57
Bank of Passaic & Trust Co. Location changed to --	Passaic, N. J. Clifton, N. J.	Member 5-28-57
Morris Plan Industrial Bank Name changed to -- Guaranty State Bank	Durham, N. C.	Ins.non. 8- 1-57 ✓
*Velasco State Bank Name of town changed to --	Velasco, Texas Freeport, Texas	Ins.non. 7-26-57

Branches established de novo

(Includes branches at military and other Government establishments)

First National Bank Eastern Branch 2906 Atlanta Highway	Montgomery, Ala. Montgomery, Ala. Montgomery County	National 8-15-57
Bank of Arizona Miller Valley Office	Prescott, Ariz. Prescott, Ariz. Yavapai County	Ins.non. 8- 1-57
Page Branch	Page, Ariz. Coconino County	8-23-57
Bank of America, N.T. & S.A. Redondo Beach Boulevard-Budlong Branch 1124A Redondo Branch Boulevard	San Francisco, Calif. Gardena, Calif. Los Angeles County	National 8-29-57
Crocker-Anglo National Bank Napa Office 999 Freeway Drive	San Francisco, Calif. Napa, Calif. Napa County	National 8-12-57

*This change is due to a merger of Freeport and Velasco and does not represent any change in the actual location.

Name and location of banks and branches	Class of bank	Date of change
<u>Branches established de novo (Cont'd)</u>		
(Includes branches at military and other Government establishments)		
First Western Bank & Trust Co. Merced Office 505 West 18th Street	San Francisco, Calif. Merced, Calif. Merced County	Ins.non. 8-23-57
Stanton Office 11352 Stanton Boulevard	Stanton, Calif. Orange County	8-23-57
Black Rock Bank & Trust Co. Trumbull Office 5900 Main Street	Bridgeport, Conn. Trumbull, Conn. Fairfield County	Member 8-26-57
Peoples Savings Bank Westport Branch Compo Shopping Center North side of Post Road	Bridgeport, Conn. Westport, Conn. Fairfield County	Nonins. 8- 1-57
Wilmington Savings Fund Society Fairfax Office 2005 Concord Pike	Wilmington, Del. Wilmington, Del. New Castle County	Nonins. 8-19-57
McLachlen Banking Corporation Potomac Plaza Branch 2425 Virginia Avenue, N. W.	Washington, D. C. Washington, D. C. Independent City	Member 8-26-57
Indiana National Bank Eagledale Plaza Branch 2800 Lafayette Road	Indianapolis, Ind. Indianapolis, Ind. Marion County	National 8-22-57
Merchants National Bank & Trust Co. Mars Hill Office 3003 Kentucky Avenue	Indianapolis, Ind. Marion County, Ind. (P.O. Indianapolis)	National 8- 5-57
Merchants National Bank Edgewood Office 3235 South Franklin Street	Michigan City, Ind. Michigan City, Ind. La Porte County	National 8-26-57
State National Bank East Frankfort Branch 859 East Main Street	Frankfort, Ky. Frankfort, Ky. Franklin County	National 8-26-57
First National Bank Drive-In Branch 106 East Lafayette Street	Abbeville, La. Abbeville, La. Vermillion County	National 8- 9-57

Name and location of banks and branches	Class of bank	Date of change
<u>Branches established de novo (Cont'd)</u>		
(Includes branches at military and other Government establishments)		
National Bank of Bossier City Central Branch 1900 Old Minden Road	Bossier City, La. Bossier City, La. Bossier County	National 8-15-57
Citizens Bank Mississippi Southern College Branch 2710 Hardy Street	Hattiesburg, Miss. Hattiesburg, Miss. Forrest County	Member 8-28-57
First National Bank of Nevada Keystone Avenue Branch 401 Keystone Avenue	Reno, Nev. Reno, Nev. Washoe County	National 8-19-57
Bank of Passaic & Trust Co. Passaic Office 615 Main Street (Formerly head office of Bank of Passaic & Trust Co., which moved from 615 Main Street, Passaic, N. J. to 505 Allwood Road, Clifton, N. J.)	Clifton, N. J. Passaic, N. J. Passaic County	Member 5-28-57
Peoples National Bank Somerdale Office	Laurel Springs, N. J. Somerdale, N. J. Camden County	National 8-16-57
First National Bank Lawrence Brook Branch 708 Old Bridge-South River Turnpike	South River, N. J. South River, N. J. Middlesex County	National 8-15-57
First National Bank Aztec Branch 118 East Chaco Street	Farmington, N. Mex. Aztec, N. Mex. San Juan County	National 8-26-57
National Commercial Bank & Trust Co. Elsmere Branch 7 Delaware Plaza	Albany, N. Y. Elsmere, N. Y. Albany County	National 8-14-57
Bank of Babylon North Babylon Office 1213 Deer Park Avenue	Babylon, N. Y. North Babylon, N. Y. Suffolk County	Ins.non. 8- 3-57
First Westchester National Bank Shore Road Office 378 Pelham Road	New Rochelle, N. Y. New Rochelle, N. Y. Westchester County	National 8-26-57

Name and location of banks and branches	Class of bank	Date of change
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Branches established de novo (Cont'd)

(Includes branches at military and other Government establishments)

American Trust Co. Airport Branch Douglas Municipal Airport	Charlotte, N. C. Mecklenburg County, N. C. (P.O. Charlotte)	Member 8-15-57
Bank of North Wilkesboro Fairplains Branch Fairplains Community	North Wilkesboro, N. C. North Wilkesboro, N. C. Wilkes County	Ins.non. 8-16-57
Alliance First National Bank Motor Bank Branch 504 East Prospect Street	Alliance, Ohio Alliance, Ohio Stark County	National 8-23-57
Farmers Bank East Branch Eastern Avenue & East Main Street	Ashland, Ohio Ashland, Ohio Ashland County	Ins.non. 8-15-57
Continental Bank Fairmount-Cedar Branch 2482 Fairmount Boulevard	Cleveland, Ohio Cleveland Heights, Ohio Cuyahoga County	Ins.non. 8-14-57
National City Bank Center-Cedar Office 2233 Warrensville Center Road	Cleveland, Ohio University Heights, Ohio Cuyahoga County	National 8- 2-57
Merchants National Bank & Trust Co. Page Manor Branch 5600 Airway Road	Dayton, Ohio Dayton, Ohio Montgomery County	National 8- 5-57
Oglesby-Barnitz Bank & Trust Co. Nelbar Branch Tytus Avenue & Nelbar Street	Middletown, Ohio Middletown, Ohio Butler County	Ins.non. 8-22-57
Old Fort Banking Co. Bettsville Branch State & Union Streets	Old Fort, Ohio Bettsville, Ohio Seneca County	Ins.non. 8-12-57
Toledo Trust Co. Westgate Branch Central Avenue & Secor Road	Toledo, Ohio Toledo, Ohio Lucas County	Member 8- 1-57
Union Savings & Trust Co. Youngstown Road Branch 2911 Youngstown Road	Warren, Ohio Warren, Ohio Trumbull County	Member 8-12-57

Name and location of banks and branches	Class of bank	Date of change
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Branches established de novo (Cont'd)

(Includes branches at military and other Government establishments)

Bank of Eastern Oregon Heppner Branch	Arlington, Ore. Heppner, Ore. Morrow County	Ins.non.	8-10-57
County National Bank Karthaus Office	Clearfield, Pa. Karthaus, Pa. Clearfield County	National	8-26-57
Industrial National Bank Scituate Office Danielson Pike, Village of North Scituate	Providence, R. I. Scituate, R. I. Providence County	National	8- 5-57
Citizens Bank Counce Branch	Savannah, Tenn. Counce, Tenn. Hardin County	Member	8-22-57
First Security Bank of Utah, N.A. Blanding Office	Ogden, Utah Blanding, Utah San Juan County	National	8-15-57
Walker Bank & Trust Co. Foothill Branch 1350 South Foothill Drive	Salt Lake City, Utah Salt Lake City, Utah Salt Lake County	Member	8-29-57
Planters Bank Dayton Branch	Bridgewater, Va. Dayton, Va. Rockingham County	Member	8-28-57 ✓
Farmers Bank of Clinch Valley North Tazewell Branch	Tazewell, Va. North Tazewell, Va. Tazewell County	Member	8-26-57 ✓

Banks converted into branches

(See also Consolidations, absorptions, etc.)

Citizens National Trust & Savings Bank Apple Valley Office Highway 18 (Formerly Bank of Apple Valley)	Riverside, Calif. Apple Valley, Calif. San Bernardino County	National	8-19-57
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Name and location of banks and branches	Class of bank	Date of change
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Banks converted into branches (Cont'd)

(See also Consolidations, absorptions, etc.)

City Trust Co. South Norwalk Office 93 Washington Street (Formerly South Norwalk Trust Co.)	Bridgeport, Conn. South Norwalk, Conn. Fairfield County	Member	8- 5-57
Arlington Trust Co. Lawrence Street Branch 15 Lawrence Street (Formerly Lawrence Morris Plan Banking Co.)	Lawrence, Mass. Lawrence, Mass. Essex County	Ins.non.	8- 1-57
Frankenmuth State Bank Birch Run Office 12010 Church Street (Formerly Birch Run State Bank)	Frankenmuth, Mich. Birch Run, Mich. Saginaw County	Ins.non.	8- 1-57
First National Bank Marathon Office Main Street (Formerly First National Bank)	Cortland, N. Y. Marathon, N. Y. Cortland County	National	8-16-57
Oneida National Bank & Trust Co. Camden Branch 57 Main Street (Formerly First National Bank & Trust Co.)	Utica, N. Y. Camden, N. Y. Oneida County	National	8- 1-57
Dauphin Deposit Trust Co. Peoples Steelton Office 1 South Front Street (Formerly Peoples Bank)	Harrisburg, Pa. Steelton, Pa. Dauphin County	Member	8- 1-57
State Bank & Trust Co. Whitmire Branch Main Street (Formerly Commercial State Bank)	Greenwood, S. C. Whitmire, S. C. Newberry County	Ins.non.	8-15-57

Branch discontinued

Bank of Passaic & Trust Co. Allwood Branch	Clifton, N. J. 505 Allwood Road	Member	5-28-57
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Name and location of banks and branches	Class of bank	Date of change
<u>Changes in name or location of branches</u>		
Bank of America, N.T. & S.A. Harbor Branch Moved from Moved to	San Francisco, Calif. National San Francisco, Calif. 100 Embarcadero 151 Market Street	8-19-57
Sonoma Branch Moved from Moved to	Sonoma, Calif. Napa Street & Broadway 35 West Napa Street	8-12-57
Royal Bank Taylor Boulevard Branch Moved from Moved to	Louisville, Ky. Ins.non. Louisville, Ky. 3449 Taylor Boulevard 3452 Taylor Boulevard	6-28-57
Manufacturers National Bank Melvindale Branch Moved from Moved to	Detroit, Mich. National Melvindale, Mich. 3914 Oakwood Boulevard 18225 Allen Road	8-26-57
First National Bank Central Branch Moved from Moved to (The head office changed location from 19 West Main Street to 72 West Main Street)	Freehold, N. J. National Freehold, N. J. 2 East Main Street 19 West Main Street	8- 5-57
National Commercial Bank & Trust Co. Bethlehem Branch Name changed to -- Delmar Branch	Albany, N. Y. National 343 Delaware Avenue Delmar, N. Y.	8-14-57
York Trust Co. East End Office Moved from Moved to	York, Pa. Member 1765 East Market Street Springettsbury Township, Pa. 1605 East Market Street Spring Garden Township, Pa.	8-19-57
Broadway National Bank Church Street Office Moved from Moved to and renamed Uptown Office	Nashville, Tenn. National Nashville, Tenn. 716 Church Street 217 Sixth Avenue, North	7-29-57