

F. R. CONFIDENTIAL

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NOT AN OFFICIAL REPORT OF CHANGES IN THE BANKING STRUCTURE.

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

L.4.5

July 18, 1957

CHANGES IN STATUS OF BANKS AND BRANCHES AS REPORTED DURING JUNE 1957

Name and location of banks and branches	Class of bank	Date of change
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New banks

(except successions and conversions)

Peoples Bank	Aurora, Colo. Adams County	Nonins.	6-27-57
Englewood Bank	Englewood, Fla. Sarasota County	Ins.non.	6-21-57
Citizens Bank of Broward County	Hollywood, Fla. Broward County	Ins.non.	6- 3-57
Rochelle State Bank	Rochelle, Ill. Ogle County	Ins.non.	6-21-57
Guaranty Bank & Trust Co.	New Roads, La. Pointe Coupee County	Ins.non.	6-29-57
Chelsea Morris Plan Bank & Banking Co. (Organized to succeed Chelsea Morris Plan Company)	Chelsea, Mass. Suffolk County	Nonins.	2-21-57
Great Lakes Commerce Bank	Mentor, Ohio Lake County	Ins.non.	6-15-57
Blue Ridge Bank	Walhalla, S. C. Oconee County	Ins.non.	6-17-57
Bank of Ben Lomond	Ogden, Utah Weber County	Ins.non.	6-20-57
Bear River State Bank	Tremonton, Utah Box Elder County	Nonins.	6-15-57

Suspension

Del Rio National Bank (For July, this statement will report this bank as reopening on July 3, 1957)	Del Rio, Texas	National	6-20-57
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Name and location of banks and branches	Class of bank	Date of change
<u>Consolidations, absorptions, etc.</u>		
California Bank	Los Angeles, Calif.	Member
Norwalk Commercial & Savings Bank	Norwalk, Calif.	Ins.non. 6-24-57
Merged under charter and title of --		
California Bank	Los Angeles, Calif.	Member
Trust Company of Old Greenwich	Old Greenwich, Conn.	Ins.non. 6- 3-57
Stamford Trust Co.	Stamford, Conn.	Ins.non.
Merged under charter and title of --		
Stamford Trust Co.	Stamford, Conn.	Ins.non.
Wanamaker State Bank	Wanamaker, Ind.	Ins.non. 6- 3-57
Absorbed by --		
American Fletcher National Bank & Trust Co.	Indianapolis, Ind.	National
Bank of Upton	Upton, Ky.	Ins.non. 6-15-57
Absorbed by --		
First-Hardin National Bank	Elizabethtown, Ky.	National
Andover & Merrimack National Bank	Haverhill, Mass.	National 6-17-57
Methuen National Bank	Methuen, Mass.	National
Consolidated under charter of		
Andover & Merrimack National Bank and title of --		
Merrimack Valley National Bank	Haverhill, Mass.	National
Newton Centre Savings Bank	Newton Center, Mass.	Nonins. 6- 3-57
Newton Savings Bank	Newton, Mass.	Nonins.
Merged under charter and title of --		
Newton Savings Bank	Newton, Mass.	Nonins.
Grand Haven State Bank	Grand Haven, Mich.	Member 6- 1-57
Ravenna State Bank	Ravenna, Mich.	Ins.non.
Consolidated under charter of		
Grand Haven State Bank and title of --		
Security First Bank & Trust Co.	Grand Haven, Mich.	Member
National State Bank	Elizabeth, N. J.	National 6- 3-57
First National Bank & Trust Co.	Summit, N. J.	National
Consolidated under charter of		
National State Bank of Elizabeth and title of --		
National State Bank, Elizabeth	Elizabeth, N. J.	National

Name and location of banks and branches	Class of bank	Date of change
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Consolidations, absorptions, etc. (Cont'd)

Canaseraga State Bank First Trust Co. Merged under charter of First Trust Co. and title of -- First Trust Co. of Allegany County Wellsville, N. Y.	Canaseraga, N. Y. Wellsville, N. Y.	Member Ins.non.	6-15-57
College Point National Bank Trust Company of North America Merged under charter of Trust Company of North America and title of -- Bank of North America	New York, N. Y. New York, N. Y.	National Ins.non.	6-13-57
First National Bank First National Bank Consolidated under charter and title of -- First National Bank	Sparkill, N. Y. Spring Valley, N. Y.	National National	6-24-57
First National Bank & Trust Co. Transylvania Trust Co. First National Bank Consolidated under charter and title of -- First National Bank & Trust Co.	Asheville, N. C. Brevard, N. C. Waynesville, N. C.	National Ins.non. National	6-24-57 ✓
First National Bank Miners National Bank Merged under charter and title of -- Miners National Bank	Ashley, Pa. Wilkes-Barre, Pa.	National National	6-17-57
	Wilkes-Barre, Pa.	National	

Withdrawal of State Bank from Federal Reserve Membership

Pleasant Hill Bank	Pleasant Hill, Mo.	Insurance continued	6- 5-57
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Changes in name or location of banks

Dealers & Growers State Bank Name changed to -- Florida Dealers & Growers Bank	Jacksonville, Fla.	Ins.non.	5-31-57
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Name and location of banks and branches	Class of bank	Date of change
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Changes in name or location of banks (Cont'd)

State Savings Bank Name changed to -- State Bank & Trust Co.	Ann Arbor, Mich.	Member	6-17-57
Peoples Bank Name changed to -- Peoples Bank & Trust Co.	Dayton, Ohio	Member	5-21-57
Farmers & Merchants National Bank Name changed to -- First National Bank	Abilene, Texas	National	6-28-57
First State Bank Name changed to -- Bank of the Mainland	LaMarque, Texas	Member	6- 7-57
Texas State Bank Name changed to -- American Bank of Commerce	Victoria, Texas	Ins.non.	6-17-57

Branches established de novo

(Includes branches at military and other Government establishments)

First National Bank of Arizona Casa Grande Office 423 North Florence Street	Phoenix, Ariz. Casa Grande, Ariz. Pinal County	National	6- 3-57
Citizens National Trust & Savings Bank Redlands Office 220 E. State Street	Riverside, Calif. Redlands, Calif. San Bernardino County	National	6-17-57
Bank of America, N.T. & S.A. World Trade Center Branch 114 World Trade Center Ferry Building	San Francisco, Calif. San Francisco, Calif. San Francisco County	National	6-17-57
Irvington Branch 301 North Broadway	Irvington, Calif. Alameda County		6-17-57
Lemoore Branch 414 D Street	Lemoore, Calif. Kings County		6-17-57
First Western Bank & Trust Co. Castro Valley Office 8069 Castro Valley Blvd.	San Francisco, Calif. Castro Valley, Calif. Alameda County	Ins.non.	6-28-57

Name and location of banks and branches	Class of bank	Date of change
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Branches established de novo (Cont'd)

(Includes branches at military and other Government establishments)

First Western Bank & Trust Co.(cont'd)	San Francisco, Calif.	Ins.non.	
Crescent City Office	Crescent City, Calif.		6- 7-57
936 Third Street	Del Norte County		
Fresno Tower Office	Fresno, Calif.		6-28-57
750 East Olive Street	Fresno County		
First National Bank	San Jose, Calif.	National	
Civic Center Office	San Jose, Calif.		6-17-57
1095 North First Street	Santa Clara County		
County Bank of Santa Cruz	Santa Cruz, Calif.	Member	
Boulder Creek Office	Boulder Creek, Calif.		6-24-57
	Santa Cruz County		
Pajaro Valley Bank	Watsonville, Calif.	Ins.non.	
Freedom Office	Freedom Village, Calif.		6- 3-57
1501 Freedom Blvd.	Santa Cruz County		
	(P.C. Watsonville)		
North Side Bank & Trust Co.	Bristol, Conn.	Ins.non.	
Farmington Avenue Branch	Bristol, Conn.		6-21-57
825 Farmington Avenue	Hartford County		
Mechanics Savings Bank	Hartford, Conn.	Nonins.	
Park Street Branch	Hartford, Conn.		6-12-57
744 Park Street	Hartford County		
Fidelity Bank & Trust Co.	Indianapolis, Ind.	Member	
Southeastern Branch	Indianapolis, Ind.		6-26-57
3000 Southeastern Avenue	Marion County		
Merchants National Bank & Trust Co.	Indianapolis, Ind.	National	
Glendale Office	Indianapolis, Ind.		6-17-57
2113 Broad Ripple Avenue	Marion County		
Bank of Commerce & Trust Co.	Crowley, La.	Ins.non.	
North Parkerson Avenue Branch	Crowley, La.		4-23-57
North Parkerson Avenue	Acadia County		
(Formerly head office of Bank of Commerce & Trust Co. which moved from North Parkerson Avenue to 326 North Avenue G).			

Name and location of banks and branches	Class of bank	Date of change
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Branches established de novo (Cont'd)

(Includes branches at military and other Government establishments)

First National Bank Bond Street Branch 9 South Bond Street	Bel Air, Md. Bel Air, Md. Harford County	National 6-24-57
Second National Bank Cresaptown Branch	Cumberland, Md. Cresaptown, Md. Allegany County	National 6-10-57
Nicodemus National Bank Virginia Avenue Branch 2200 Virginia Avenue	Hagerstown, Md. Halfway, Md. Washington County (P.O. Hagerstown)	National 6-10-57
Bank of Silver Spring Wheaton Office 2411 University Blvd. West	Silver Spring, Md. Silver Spring, Md. Montgomery County	Ins.non. 6- 3-57
Haverhill National Bank Bradford Office 55 South Main Street	Haverhill, Mass. Haverhill, Mass. Essex County	National 6- 3-57
Citizens Commercial & Savings Bank Richfield at Center Roads Branch 3848 Richfield Road	Flint, Mich. Flint, Mich. Genesee County	Member 6-27-57
Oceana County Savings Bank New Era Office 4683 N. First Street	Hart, Mich. New Era, Mich. Oceana County	Ins.non. 6-10-57
Citizens Bank Broadway Drive Branch Office Broadway Drive & Corinne Street	Hattiesburg, Miss. Hattiesburg, Miss. Forrest County	Member 6-20-57
Camden Trust Co. Auxiliary Office 9-11-15-17 Chestnut Street	Camden, N. J. Haddonfield, N. J. Camden County	Member 6-17-57
Citizens National Bank Roxbury Office Route #10 & Richard Avenue	Netcong, N. J. Succasunna, N. J. Township of Roxbury Morris County	National 6- 3-57
Chase Manhattan Bank 170th Street Branch 121 East 170th Street	New York, N. Y. New York, N. Y. Bronx County	Member 6- 3-57

Name and location of banks and branches	Class of bank	Date of change
<u>Branches established de novo (Cont'd)</u>		
(Includes branches at military and other Government establishments)		
New York Trust Co. Fifty-Ninth Street Office 650 Madison Avenue	New York, N. Y. New York, N. Y. New York County	Member 6-24-57
National Bank of Alamance West Drive-In Branch 701 West Elm Street	Graham, N. C. Graham, N. C. Alamance County	National 6-12-57
State Bank & Trust Co. Washington Street Drive-In Branch	Greenville, N. C. Greenville, N. C. Pitt County	Ins.non. 6-10-57
National Bank of Lumberton Third Street Branch Installment Loan Office 112 West Third Street	Lumberton, N. C. Lumberton, N. C. Robeson County	National 6-12-57
Surry County Loan & Trust Co. Franklin Street Branch Franklin Street	Mount Airy, N. C. Mount Airy, N. C. Surry County	Ins.non. 6-18-57
Union Commerce Bank Drive-In Branch Carman Alley & Bridge Street	Cleveland, Ohio Berea, Ohio Cuyahoga County	Member 6- 3-57
Maple Heights Branch Turney & Dunham Roads	Maple Heights, Ohio Cuyahoga County	6-24-57
First National Bank Amherst Office 450 Lake Avenue, N. E.	Massillon, Ohio Massillon, Ohio Stark County	National 6-24-57
First State Bank Wallowa Branch City Hall Building	Elgin, Ore. Wallowa, Ore. Wallowa County	Ins.non. 6-15-57
Portland Trust Bank East Side Branch 2021 N. E. Sandy Blvd.	Portland, Ore. Portland, Ore. Multnomah County	Member 6-26-57
Bellefonte Trust Co. Pleasant Gap Branch West College Avenue	Bellefonte, Pa. Pleasant Gap, Pa. Centre County	Ins.non. 6-10-57

Name and location of banks and branches	Class of bank	Date of change
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Branches established de novo (Cont'd)

(Includes branches at military and other Government establishments)

First National Bank Airport Office 4645 West Lake Road	Erie, Pa. Millcreek Township, Pa. Erie County	National 6- 6-57
Philadelphia Saving Fund Society Manoa Office Manoa Shopping Center West Chester Pike & Eagle Road	Philadelphia, Pa. Havertown, Pa. Delaware County	Ins.non. 6-27-57
Western Saving Fund Society Levittown Shopping Center Office 713-715 Levittown Shopping Center	Philadelphia, Pa. Levittown, Pa. Bucks County	Ins.non. 6-28-57
Pawtucket Institution For Savings Newport Avenue Branch 265 Newport Avenue	Pawtucket, R. I. Pawtucket, R. I. Providence County	Ins.non. 4- 8-57
First National Bank Grand Strand Branch	Myrtle Beach, S. C. Ocean Drive Beach, S. C. Horry County	National 6-28-57
First National Exchange Bank Melrose Branch 4202 Melrose Avenue, N. W.	Roanoke, Va. Roanoke, Va. Independent City	National 6-28-57
National Bank of Washington Mabton Branch	Tacoma, Wash. Mabton, Wash. Yakima County	National 6-24-57

Banks converted into branches

(See also Consolidations, absorptions, etc.)

California Bank Norwalk Office 13926 South San Antonio Drive (Formerly Norwalk Commercial & Savings Bank)	Los Angeles, Calif. Norwalk, Calif. Los Angeles County	Member 6-24-57
Stamford Trust Co. Old Greenwich Office 200 Sound Beach Avenue (Formerly Trust Co. of Old Greenwich)	Stamford, Conn. Old Greenwich, Conn. Fairfield County	Ins.non. 6- 3-57



Name and location of banks and branches	Class of bank	Date of change
<u>Banks converted into branches (Cont'd)</u>		
(See also <u>Consolidations, absorptions, etc.</u> )		
American Fletcher National Bank & Trust Co. Wanamaker Office (Formerly Wanamaker State Bank)	Indianapolis, Ind. Wanamaker, Ind. Marion County	National 6- 3-57
First-Hardin National Bank Upton Branch (Formerly Bank of Upton)	Elizabethtown, Ky. Upton, Ky. Hardin County	National 6-15-57
Merrimack Valley National Bank Methuen Office Merrill S. Gaunt Square (Formerly Methuen National Bank)	Haverhill, Mass. Methuen, Mass. Essex County	National 6-17-57
Newton Savings Bank Newton Center Office 103 Union Street (Formerly Newton Centre Savings Bank)	Newton, Mass. Newton Center, Mass. Middlesex County	Nonins. 6- 3-57
Security First Bank & Trust Co. Branch Office 12409 Stafford Street (Formerly Ravenna State Bank)	Grand Haven, Mich. Ravenna, Mich. Muskegon County	Member 6- 1-57
National State Bank Summit Office 1 Maple Street (Formerly First National Bank & Trust Co.)	Elizabeth, N. J. Summit, N. J. Union County	National 6- 3-57
Bank of North America College Point Office 14-15 122nd Street (Formerly College Point National Bank)	New York, N. Y. New York, N. Y. Queens County	Ins.non. 6-13-57
First National Bank Sparkill Office Main Street (Formerly First National Bank)	Spring Valley, N. Y. Sparkill, N. Y. Rockland County	National 6-24-57
First Trust Co. of Allegany County Canaseraga Office 2 East Main Street (Formerly Canaseraga State Bank)	Wellsville, N. Y. Canaseraga, N. Y. Allegany County	Ins.non. 6-15-57

Name and location of banks and branches	Class of bank	Date of change
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Banks converted into branches (Cont'd)

(See also Consolidations, absorptions, etc.)

First National Bank & Trust Co. Brevard Office 73 West Main Street (Formerly Transylvania Trust Co.)	Asheville, N. C. Brevard, N. C. Transylvania County	National 6-24-57
Waynesville Office 302 Main Street (Formerly First National Bank)	Waynesville, N. C. Haywood County	6-24-57
Miners National Bank Ashley Branch 23 North Main Street (Formerly First National Bank)	Wilkes-Barre, Pa. Ashley, Pa. Luzerne County	National 6-17-57

Branches acquired by consolidation, absorption, etc.

Stamford Trust Co. Acquired through merger and will operate the branch formerly operated by Trust Company of Old Greenwich, Old Greenwich, in Fairfield County.	Stamford, Conn.	Ins.non. 6- 3-57
Merrimack Valley National Bank Acquired through merger and will operate the branch formerly operated by Methuen National Bank, Methuen, in Essex County.	Haverhill, Mass.	National 6-17-57
Miners National Bank Acquired through merger and will operate the branch formerly operated by First National Bank, Ashley, in Luzerne County.	Wilkes-Barre, Pa.	National 6-17-57

Branches discontinued

Farmers Trust & Savings Bank Gillett Grove Branch	Spencer, Iowa Gillett Grove, Iowa	Ins.non. 6-15-57
Beverly Savings Bank Elliott Street Branch	Beverly, Mass. 181 Elliott Street	Nonins. 6-27-57
Provident Tradesmens Bank & Trust Co. 4th & Chestnut Street Branch	Philadelphia, Pa. 409 Chestnut Street	Member 6-21-57

Name and location of banks and branches	Class of bank	Date of change
<u>Changes in name or location of branches</u>		
Bank of America, N.T. & S.A. Anderson Branch Moved from Moved to	San Francisco, Calif. National Anderson, Calif. 1705 East Center Street 2110 North Street	6-10-57
Lawndale Branch Moved from Moved to	Lawndale, Calif. 16719 Hawthorne Blvd. 2225 Hawthorne Blvd. Redondo Beach, Calif.	6-17-57
First National Bank Chattahoochee Branch Moved from  Moved to	Atlanta, Ga. National Atlanta, Ga. 1070 New Chattahoochee Ave. N. W. 1071 Chattahoochee Ave. N. W.	6-28-57
Lincoln Bank & Trust Co. Iroquois Branch Moved from Moved to	Louisville, Ky. Member Louisville, Ky. 5314 South Third Street 5610 South Third Street	6- 4-57
Rockland Trust Co. Cohasset Branch Moved from Moved to	Rockland, Mass. Ins.non. Cohasset, Mass. 48 South Main Street 2 Stagecoach Way	5-29-57
Manufacturers & Traders Trust Co. Central Park Office Moved from Moved to	Buffalo, N. Y. Member Buffalo, N. Y. 2658 Main Street 2 Parker Avenue	6- 3-57
Marine Trust Co. of Western New York Broadway Branch Moved from Moved to and renamed Broadway Market Office	Buffalo, N. Y. Member Buffalo, N. Y. 1067 Broadway 995 Broadway	6-20-57
First National Bank Corvallis Branch Moved from Moved to	Portland, Ore. National Corvallis, Ore. 143 South Second Street 235 Monroe Street	6- 1-57
Seattle-First National Bank Burien Branch Moved from Moved to	Seattle, Wash. National Burien, Wash. 15218 First Avenue South 230 S.W. 152nd Street	6- 3-57

Name and location of banks and branches	Class of bank	Date of change
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Banking facilities established at military and other Government establishments through arrangements made by Treasury Department

First National Bank of Southern Maryland Military Air Transport Service Headquarters Bldg.	Upper Marlboro, Md.      National Andrews Air Force Base Andrews Field, Md. Prince Georges County	6-13-57
Victoria National Bank Foster Air Force Base Facility	Victoria, Texas      National Victoria, Texas Victoria County	6- 3-57

Change in name of branch or office at military reservation

Clovis National Bank Clovis Air Force Base Facility Name changed to Cannon Air Force Base Facility	Clovis, N. Mex.      National Clovis, N. Mex.	6- 8-57
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