

F.R. CONFIDENTIAL

THIS COMPILATION IS DERIVED LARGELY FROM SECONDARY SOURCES.
NOT AN OFFICIAL REPORT OF CHANGES IN THE BANKING STRUCTURE.

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

L.4.5

May 16, 1957

CHANGES IN STATUS OF BANKS AND BRANCHES AS REPORTED DURING APRIL 1957

Name and location of banks and branches	Class of bank	Date of change
<u>New banks</u> (except successions and conversions)		
First National Bank Palmdale, Calif. Los Angeles County	National	4-29-57
Security State Bank Fergus Falls, Minn. Otter Tail County	Ins.non.	4- 1-57
Southside National Bank Missoula, Mont. Missoula County	National	4- 8-57
State Bank of Long Beach (Admitted to membership on February 18, 1957, but did not open for business until April 26, 1957.)	Member	4-26-57
Bank of Mid-America Savings & Trust Co. Oklahoma City, Okla. Oklahoma County	Ins.non.	4-22-57
First National Bank Alice, Texas Jim Wells County	National	4-13-57
Plains State Bank Plains, Texas Yoakum County	Ins.non.	4- 6-57
Sabine National Bank Port. Arthur, Texas Jefferson County	National	4-27-57
✓ Bank of Henrico Sandston, Va. Henrico County	Ins.non.	4-15-57
✓ Springfield Bank Springfield, Va. Fairfax County	Ins.non.	4-11-57
✓ City National Bank Charleston, W. Va. Kanawha County	National	4- 1-57
Monona-Grove State Bank Madison, Wis. Dane County	Ins.non.	4- 8-57

Name and location of banks and branches	Class of bank	Date of change
<u>Successions and conversions</u>		
Geo. D. Warthen National Bank	Sandersville, Ga.	National 3-18-57
Converted to --		
Geo. D. Warthen Bank	Sandersville, Ga.	Ins.non.
Alice Bank & Trust Co.	Alice, Texas	Ins.non. 4- 1-57
Converted to --		
Alice National Bank	Alice, Texas	National
<u>Suspension</u>		
First State Bank	Yorktown, Texas	Member 4-10-57
<u>Consolidations, absorptions, etc.</u>		
Exchange Bank	Birmingham, Ala.	Ins.non. 4- 2-57
Security Commercial Bank	Birmingham, Ala.	Member
Consolidated under charter of		
Exchange Bank and		
title of --		
Exchange-Security Bank	Birmingham, Ala.	Ins.non.
Bank of Laguna Beach	Laguna Beach, Calif.	Member 4- 1-57
Security-First National Bank	Los Angeles, Calif.	National
Merged under charter		
and title of --		
Security-First National Bank	Los Angeles, Calif.	National
California Bank	Los Angeles, Calif.	Member 4-15-57
Newport Harbor Bank	Newport Beach (Corona del Mar), Calif.	Ins.non
Merged under charter and		
title of --		
California Bank	Los Angeles, Calif.	Member
Pioneer Title Insurance & Trust Co.	San Bernardino, Calif.	Nonins. 4- 1-57
Absorbed by --		
Title Insurance & Trust Co.	Los Angeles, Calif.	Nonins.
Homedale State Bank	Homedale, Idaho	Ins.non. 4-29-57
Marsing State Bank	Marsing, Idaho	Ins.non. 4-29-57
Absorbed by --		
Idaho First National Bank	Boise, Idaho	National
South Berwick Trust Co.	South Berwick, Me.	Ins.non. 4- 1-57
Absorbed by --		
First National Bank	Biddeford, Me.	National

Name and location of banks and branches	Class of bank	Date of change
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Consolidations, absorptions, etc. (Cont'd)

Lake Shore National Bank	Dunkirk, N. Y.	National	4-15-57
Chautauqua National Bank	Jamestown, N. Y.	National	
Consolidated under charter and title of --			
Chautauqua National Bank	Jamestown, N. Y.	National	
Jamaica Savings Bank	Jamaica, N. Y.	Ins.non.	4- 2-57
Rockaway Savings Bank	Far Rockaway, N. Y.	Ins.non.	
Merged under charter and title of --			
Jamaica Savings Bank	Jamaica, N. Y.	Ins.non.	
Cambridge Bank	Cambridge, Ohio	Ins.non.	4- 1-57
Absorbed by --			
First National Bank	Cambridge, Ohio	National	
Carlisle Trust Co.	Carlisle, Pa.	Member	4-15-57
Dauphin Deposit Trust Co.	Harrisburg, Pa.	Member	
Merged under charter and title of --			
Dauphin Deposit Trust Co.	Harrisburg, Pa.	Member	
Mechanicsburg Bank	Mechanicsburg, Pa.	Ins.non.	4-22-57
First Bank & Trust Co.	Mechanicsburg, Pa.	Ins.non.	
Merged under charter and title of --			
First Bank & Trust Co.	Mechanicsburg, Pa.	Ins.non.	
Provident Trust Co.	Philadelphia, Pa.	Member	4-29-57
Tradesmens Bank & Trust Co.	Philadelphia, Pa.	Member	
Merged under charter of Provident Trust Co. and title of --			
Provident Tradesmens Bank & Trust Co.	Philadelphia, Pa.	Member	
Shamokin Banking & Trust Co.	Shamokin, Pa.	Ins.non.	4-22-57
Absorbed by --			
National-Dime Bank	Shamokin, Pa.	National	

Admission of State bank to Federal Reserve Membership

Twin City Bank	North Little Rock, Ark.	Ins.non.	4- 9-57
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Withdrawal of State banks from Federal Reserve Membership

Bank of Tokyo of California	San Francisco, Calif.	Insurance continued	4- 1-57
Citizens State Bank	Richardson, Texas	Insurance continued	4-16-57

Name and location of banks and branches	Class of bank	Date of change
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Changes in name or location of banks

Farmers & Merchants Bank of Lodi, California Name changed to — Farmers & Merchants Bank of Central California	Lodi, Calif.	Member	4-12-57
✓ New Bern Morris Plan Co. Name changed to — Bank of New Bern	New Bern, N. C.	Ins.non.	4-24-57
✓ Bank of Dinwiddie, Inc. Name changed to — Bank of McKenney, Inc.	McKenney, Va.	Member	4- 4-57

Branches established de novo

(Includes branches at military and other Government establishments)

Exchange-Security Bank South 20th Street Branch 939-43 South 20th Street (Formerly head office of Exchange Bank which changed title to Exchange-Security Bank and moved from 939-43 South 20th Street to 2011 Fourth Avenue North).	Birmingham, Ala. Birmingham, Ala. Jefferson County	Ins.non.	4- 2-57
Bank of Douglas 19th Avenue & Osborn Road Branch 3131 North 19th Avenue	Phoenix, Ariz. Phoenix, Ariz. Maricopa County	Ins.non.	4- 1-57
Peoria Branch 5 East Washington	Peoria, Ariz. Maricopa County		4-15-57
Valley National Bank St. Johns Office	Phoenix, Ariz. St. Johns, Ariz. Apache County	National	4- 1-57
Speedway & Swan Road Office 4711 East Speedway	Tucson, Ariz. Pima County		4-15-57
Bank of America, N.T. & S.A. Bloomington Branch 18909 Valley Boulevard	San Francisco, Calif. Bloomington, Calif. San Bernardino County	National	4-12-57
Valley Plaza Branch 6559 Laurel Canyon Boulevard	Los Angeles, Calif. Los Angeles County (P.O. North Hollywood)		4- 5-57

Name and location of banks and branches	Class of bank	Date of change
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Branches established de novo (Cont'd)

(Includes branches at military and other Government establishments)

Bank of America, N.T. & S.A., (Cont'd) Fourth & Mountain Branch 1060 West Fourth Street	San Francisco, Calif. Ontario, Calif. San Bernardino County	National 4- 8-57
Connecticut Bank & Trust Co. Norwichtown Office 71 Town Street	Hartford, Conn. Norwichtown, Conn. New London County (P.O. Norwich)	Member 4- 8-57
Sussex Trust Co. Rehoboth Avenue Branch Rehoboth Avenue	Laurel, Del. Rehoboth Beach, Del. Sussex County	Ins.non. 4- 1-57
First National Bank & Trust Co. Southside Branch 2791 Houston Avenue	Macon, Ga. Macon, Ga. Bibb County	National 4-15-57
Farmers State Bank Hinton Office	Merrill, Iowa Hinton, Iowa Plymouth County	Ins.non. 3- 5-57
Rapides Bank & Trust Co. Pineville Office 725 Main Street	Alexandria, La. Pineville, La. Rapides County	Member 4- 1-57
Livingston State Bank Livingston Branch	Denham Springs, La. Livingston, La. Livingston County	Ins.non. 4-13-57
Depositors Trust Co. Drive-In-Walk-Up Branch Capitol & Grove Streets	Augusta, Me. Augusta, Me. Kennebec County	Member 4-29-57
Ocean National Bank Arundel Branch Elm Street	Kennebunk, Me. Kennebunkport, Me. York County	National 4-15-57
Canal National Bank North Gate Shopping Center Office 85 Auburn Street	Portland, Me. Portland, Me. Cumberland County	National 4- 4-57
First National Bank Essex Office Martin Street	Ipswich, Mass. Essex, Mass. Essex County	National 4-15-57
Arlington Trust Co. South Lawrence Office 297 Andover Street	Lawrence, Mass. Lawrence, Mass. Essex County	Ins.non. 4-26-57

Name and location of banks and branches	Class of bank	Date of change
<u>Branches established de novo (Cont'd)</u>		
(Includes branches at military and other Government establishments)		
Worcester County Institution for Savings Worcester, Mass. West Boylston Street Branch Worcester, Mass. 29 West Boylston Street Worcester County	Ins.non.	4-15-57
Worcester County Trust Co. Worcester, Mass. Auburn Branch Auburn, Mass. Worcester County	Member	4-29-57
National Bank of Detroit Detroit, Mich. West Eight Mile Road - Detroit, Mich. Lindsay Office Wayne County 17221 West Eight Mile Road	National	4-29-57
Nevada Bank of Commerce Reno, Nev. North Reno Branch Reno, Nev. 501 North Virginia Avenue Washoe County	Member	4-5-57
Lea County State Bank Hobbs, N. Mex. Broadmoor Office Hobbs, N. Mex. Lea County	Ins.non.	4-10-57
Meadow Brook National Bank West Hempstead, N. Y. of Nassau County Carle Place, N. Y. Carle Place Office Nassau County Glen Cove Road & Westbury Avenue	National	4-29-57
✓ First-Citizens Bank & Trust Co. Smithfield, N. C. Liberty Point Branch Fayetteville, N. C. 235 Person Street Cumberland County	Ins.non.	4-15-57
✓ Longview Branch Raleigh, N. C.		4-24-57
✓ Longview Shopping Center Wake County New Bern Avenue, Highway 64		
Silverton Bank Silverton, Ohio Kenwood Branch Sycamore Township, Ohio Montgomery and Kenwood Roads Hamilton County	Member	4-15-57
Barclay-Westmoreland Trust Co. Greensburg, Pa. Drive-Up Branch Greensburg, Pa. 406 South Main Street Westmoreland County	Member	4-22-57
Provident Tradesmens Bank & Trust Co. Philadelphia, Pa. 17th and Chestnut Streets Branch Philadelphia, Pa. 17th & Chestnut Streets Philadelphia County (Formerly head office of Provident Trust Company which changed title to Provident Tradesmens Bank & Trust Co. and moved from 17th & Chestnut Streets to Broad & Chestnut Streets.)	Member	4-29-57

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Branches established de novo (Cont'd)

(Includes branches at military and other Government establishments)

Gallatin National Bank Fayette City Office 212 Main Street	Uniontown, Pa. Fayette City, Pa. Fayette County	National	4- 8-57
✓ Arthur State Bank Monarch Branch	Union, S. C. Union, S. C. Union County	Ins.non.	4- 9-57
Northern Bank of Tennessee New Providence Branch Vacation Motel Shopping Center	Clarksville, Tenn. New Providence, Tenn. Montgomery County	Ins.non.	3-15-57
First National Bank Lynn Garden Branch 1221 Lynn Garden Drive	Kingsport, Tenn. Lynn Garden, Tenn. Sullivan County (P.O. Kingsport)	National	4-12-57
✓ National Bank of Commerce Tidewater Drive Office 44 Southern Shopping Center	Norfolk, Va. Norfolk, Va. Independent City	National	4-19-57

Banks converted into branches

(See also Consolidations, absorptions, etc.)

California Bank Corona del Mar Office 3435 East Coast Highway (Formerly Newport Harbor Bank)	Los Angeles, Calif. Newport Beach, Calif. Orange County (P.O. Corona del Mar)	Member	4-15-57
Security-First National Bank Laguna Beach Branch 381 Forest Avenue (Formerly Bank of Laguna Beach)	Los Angeles, Calif. Laguna Beach, Calif. Orange County	National	4- 1-57
Idaho First National Bank Homedale Branch (Formerly Homedale State Bank)	Boise, Idaho Homedale, Idaho Owyhee County	National	4-29-57
Marsing Branch (Formerly Marsing State Bank)	Marsing, Idaho Owyhee County		4-29-57
First National Bank South Berwick Office (Formerly South Berwick Trust Co.)	Biddeford, Me. South Berwick, Me. York County	National	4- 1-57

Name and location of banks and branches	Class of bank	Date of change
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Banks converted into branches (Cont'd)

(See also Consolidations, absorptions, etc.)

Title Insurance & Trust Co. Trust Branch 440 Court Street (Formerly Pioneer Title Insurance & Trust Co.)	Los Angeles, Calif. San Bernardino, Calif. San Bernardino County	Nonins. 4- 1-57
Chautauqua National Bank Lake Shore Office 401 Central Avenue (Formerly Lake Shore National Bank)	Jamestown, N. Y. Dunkirk, N. Y. Chautauqua County	National 4-15-57
Jamaica Savings Bank Far Rockaway Office 1525 Far Rockaway Boulevard (Formerly Rockaway Savings Bank)	Jamaica, N. Y. Far Rockaway, N. Y. Queens County	Ins.non. 4- 2-57
First National Bank Cambridge Branch Office 806 Wheeling Avenue (Formerly Cambridge Bank)	Cambridge, Ohio Cambridge, Ohio Guernsey County	National 4- 1-57
Dauphin Deposit Trust Co. Carlisle Office 2 West High Street (Formerly Carlisle Trust Co.)	Harrisburg, Pa. Carlisle, Pa. Cumberland County	Member 4-15-57
National-Dime Bank Banking Company Branch 29-31 East Independence Street (Formerly Shamokin Banking & Trust Co.)	Shamokin, Pa. Shamokin, Pa. Northumberland County	National 4-22-57

Branches acquired by consolidation, absorption, etc.

Exchange-Security Bank Acquired through consolidation and will operate the branch formerly operated by Security Commercial Bank, Birmingham, in Jefferson County.	Birmingham, Ala.	Ins.non. 4- 2-57
Jamaica Savings Bank Acquired through merger and will operate the branch formerly operated by Rockaway Savings Bank, Far Rockaway, in Queens County.	Jamaica, N. Y.	Ins.non. 4- 1-57

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Branches acquired by consolidation, absorption, etc. (Cont'd)

Provident Tradesmens Bank & Trust Co. Acquired through merger and will operate the six branches formerly operated by Tradesmens Bank & Trust Co. Philadelphia, in Philadelphia County.	Philadelphia, Pa.	Member	4-29-57
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Branches discontinued

Valley National Bank Oak and Broad Street Office	Phoenix, Ariz. 105 South Broad Street Globe, Ariz.	National	4- 5-57
Manufacturers National Bank Griswold Street Branch	Detroit, Mich. 1133 Griswold Street	National	4- 2-57

Changes in name or location of branches

Valley National Bank Indian-Central Branch Moved from Moved to	Phoenix, Ariz. Phoenix, Ariz. 110 West Indian School Road 201 West Indian School Road	National	4- 8-57
United States National Bank Lake-Washington Office Moved from Moved to	San Diego, Calif. Pasadena, Calif. 1312 North Lake Avenue 1255 North Lake Avenue	National	4-15-57
Bank of America, N.T. & S.A. *Fletcher Hills Branch Changed from Changed to	San Francisco, Calif. 376 Broadway Fletcher Hills, Calif. (P.O. San Diego) 2262 Fletcher Parkway, El Cajon, Calif.	National	4-24-57
Canoga Park Branch Moved from Moved to	Los Angeles, Calif. (P.O. Canoga Park) 7218 Topanga Canyon Boulevard 22004 Sherman Way		4- 1-57

*This change is due to the annexing of Fletcher Hill to El Cajon. Street numbering system revised, main thoroughfare changed from Broadway to Fletcher Parkway.

Name and location of banks and branches	Class of bank	Date of change
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Changes in name or location of branches (Cont'd)

Bank of California, N.A. Mills Office Moved from Moved to	San Francisco, Calif. Millbrae, Calif. 43 El Camino Real 1887 El Camino Real	National 4-29-57
Crocker-Anglo National Bank Contract Department-Eureka Branch Moved from Moved to and renamed Sixth and G Office	San Francisco, Calif. Eureka, Calif. 311 E. Street 605 G. Street	National 4-22-57
First National Bank Pleasantdale Office Moved from Moved to	West Orange, N. J. West Orange, N. J. 491 Pleasant Valley Way 501 Pleasant Valley Way	National 4-29-57
State Bank of Albany Chatham Branch Moved from Moved to	Albany, N. Y. Chatham, N. Y. 2 Main Street 50-52 Main Street	Member 4-29-57
Bank for Savings in the City of New York Peter Cooper Office Moved from Moved to and renamed 78th Street Office	New York, N. Y. New York, N. Y. 398 Second Street 1120 Lexington Avenue	Ins.non. 4- 8-57
Dollar Savings Bank 170th Street Office Moved from Moved to	New York, N. Y. New York, N. Y. 121 East 170th Street 101-115 East 170th Street	Ins.non. 3-11-57
Lincoln Rochester Trust Co. North Side Office Moved from Moved to	Rochester, N. Y. Corning, N. Y. 69 Bridge Street 60 East Pulteney Street	Member 4-15-57
Tradesmens Bank & Trust Co. Germantown Branch Moved from Moved to	Philadelphia, Pa. Philadelphia, Pa. 5610-14 Germantown Avenue 150-154 West Chelton Avenue	Member 4- 8-57
Central National Bank ✓ Boulevard Branch Moved from Moved to and renamed West Broad Street Branch	Richmond, Va. Richmond, Va. 2728 West Broad Street 3501 West Broad Street	National 4- 8-57

Name and location of banks and branches	Class of bank	Date of change
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Changes in name or location of branches (Cont'd)

Seattle-First National Bank University Branch Moved from Moved to	Seattle, Wash. Seattle, Wash. 4501 Brooklyn Avenue 4701 University Way	National 4-29-57
State Bank of Genesee Depot Delafield Office Moved from Moved to	Genesee Depot, Wis. Delafield, Wis. 609 Milwaukee Street 524 Genesee Street	Ins.non. 3-12-57

Banking facilities established at military and other Government establishments through arrangements made by Treasury Department

Florida State Bank U. S. Naval Air Station Facility	Sanford, Fla. U. S. Naval Air Station Sanford, Fla. Seminole County	Ins.non. 4-26-57
New Hampshire National Bank Portsmouth Air Force Base Facility	Portsmouth, N. H. Portsmouth Air Force Base Portsmouth, N. H. Rockingham County	National 4- 1-57

Change in name of branch or office at military reservation

National Bank of America Smoky Hill Air Force Base Name changed to Schilling Air Force Base	Salina, Kans. Salina, Kans.	National 3-16-57
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