

F. R. CONFIDENTIAL

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

1.4.5

FEB 20 1957

THIS COMPILATION IS DERIVED LARGELY FROM SECONDARY SOURCES. February 20, 1957
 NOT AN OFFICIAL REPORT OF CHANGES IN THE BANKING STRUCTURE.
 CHANGES IN STATUS OF BANKS AND BRANCHES AS REPORTED DURING JANUARY 1957

FEDERAL RESERVE SYSTEM

Name and location of banks and branches

Class
of bankDate of
changeNew banks

(except successions and conversions)

Peoples Bank & Trust Co.	Montgomery, Ala. Montgomery County	Ins.non.	1-25-57
Dade National Bank	Miami, Fla. Dade County	National	1-30-57
Fidelity National Bank	West Fort Lauderdale, Fla. Broward County (P.O. Fort Lauderdale)	National	1-3-57
Bank of Warner Robins	Warner Robins, Ga. Houston County	Nonins.	1-4-57
Gateway National Bank	Chicago, Ill. Cook County	National	1-11-57
City National Bank	Cedar Rapids, Iowa Linn County	National	1-9-57
Pioneer Bank	Milwaukie, Ore. Clackamas County	Ins.non.	1-12-57
Bank of Texas	Houston, Tex. Harris County	Ins.non.	1-24-57

Successions and conversions

First National Bank Converted to-- First State Bank	Coolidge, Tex. Coolidge, Tex.	National Ins.non.	1-2-57
Bank of Boyceville Converted to-- National Bank of Boyceville	Boyceville, Wis. Boyceville, Wis.	Member National	1-2-57

Voluntary liquidation

(except incident to absorptions, successions, etc.)

Tonganoxie State Bank	Tonganoxie, Kans.	Nonins.	1-15-57
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Consolidations, absorptions, etc.

Antelope Valley Bank	Lancaster, Calif.	Member	1-14-57
California Bank	Los Angeles, Calif.	Member	
Commercial National Bank	Santa Ana, Calif.	National	
Merged under charter and title of-- California Bank	Los Angeles, Calif.	Member	

Name and location of banks and branches	Class. of bank	Date of change
<u>Consolidations, absorptions, etc. (Cont'd)</u>		
First National Bank First National Bank Consolidated under charter and title of-- First National Bank	Montrose, Colo. Olathe, Colo. Montrose, Colo.	National 1- 2-57 National National
Union Bridge Banking & Trust Co. Absorbed by-- Farmers & Mechanics-Citizens National Bank	Union Bridge, Md. Frederick, Mi.	Ins.non. 1-28-57 ✓ National
Lenawee County Savings Bank First State Savings Bank Consolidated under charter of Lenawee County Savings Bank and title of-- Bank of Lenawee County	Adrian, Mich. Morenci, Mich. Adrian, Mich.	Member 12-31-56 Ins.non. Member
Michigan Trust Co. Old Kent Bank Consolidated under charter of Old Kent Bank and title of-- Old Kent Bank & Michigan Trust Co.	Grand Rapids, Mich. Grand Rapids, Mich. Grand Rapids, Mich.	Nonins. 1- 2-57 Member Member
Citizens National Bank & Trust Co. National State Bank Merged under charter and title of-- National State Bank	Caldwell, N. J. Newark, N. J. Newark, N. J.	National 1-14-57 National National
Peoples Bank Ohio-Merchants Trust Co. Consolidated under title of-- Peoples-Merchants Trust Co.	Canton, Ohio Massillon, Ohio Canton, Ohio	Member 1- 2-57 Member Member
Harrisburg Trust Co. Highspire State Bank Merged under charter and title of-- Harrisburg Trust Co.	Harrisburg, Pa. High Spire, Pa. Harrisburg, Pa.	Ins.non. 1- 2-57 Ins.non. Ins.non.
Richford National Bank Franklin County Savings Bank & Trust Co. Merged under charter of Franklin County Savings Bank & Trust Co. and title of-- Franklin County Bank	Richford, Vt. St. Albans, Vt. St. Albans, Vt.	National 1-21-57 Ins.non. Ins.non.
Bank of Pomeroy Absorbed by-- National Bank of Commerce	Pomeroy, Wash. Seattle, Wash.	Ins.non. 1-21-57 National
Washington State Bank Absorbed by-- Seattle-First National Bank	Snoqualmie, Wash. Seattle, Wash.	Ins.non. 12-31-56 National

Name and location of banks and branches	Class of bank	Date of change
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Admission of State bank to Federal Reserve Membership

York State Bank	Elmhurst, Ill.	Ins.non. 1- 2-57
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Changes in name or location of banks

Bank of Covelo Name changed to-- Frontier Bank	Covelo, Calif.	Ins.non. 12-31-56
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Sears-Community State Bank Name changed to-- Sears Bank & Trust Co.	Chicago, Ill.	Member 1-16-57
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Albon State Bank Name changed to-- Bank of De Soto	De Soto, Ill.	Ins.non. 1-31-57
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Fidelity-Baltimore National Bank & Trust Co. Name changed to-- Fidelity-Baltimore National Bank	Baltimore, Mi.	National 1-15-57
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Grayling State Savings Bank Name changed to-- Grayling State Bank	Grayling, Mich.	Member 1-24-57
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State Bank of Rockville Name and location changed to-- Plaza Park State Bank	Rockville, Minn. St. Cloud, Minn.	Member 1- 2-57
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Fort Leonard Wood Bank Name changed to-- Citizens Bank	Newburg, Mo.	Ins.non. 1-25-57
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Farmers & Citizens Bank & Savings Co. Name changed to-- Farmers Citizens Bank	Bucyrus, Ohio	Member 1-18-57
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Union Bank of Commerce Co. Name changed to-- Union Commerce Bank	Cleveland, Ohio	Member 1- 9-57
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Peoples Union Bank Name changed to-- Peoples Union Bank & Trust Co.	McKeesport, Pa.	Member 1-17-57
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Branches established de novo

(Includes branches at military and other Government establishments)

Citizens National Trust & Savings Bank Barstow Office 1043-A West Main Street	Riverside, Calif. Barstow, Calif. San Bernardino County	National 1- 7-57
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Name and location of banks and branches	Class of bank	Date of change
<u>Branches established de novo (Cont'd)</u>		
(Includes branches at military and other Government establishments)		
Bank of America, N.T. & S.A. East San Jose Branch 2167 Alum Rock Avenue	San Francisco, Calif. Santa Clara County, Calif. (P.O. San Jose)	National 1-21-57
First Western Bank & Trust Co. San Rafael Office 1017 Fourth Street	San Francisco, Calif. San Rafael, Calif. Marin County	Ins.non. 1- 4-57
Wells Fargo Bank Hayward Office 1124 B Street	San Francisco, Calif. Hayward, Calif. Alameda County	Member 1-28-57
People's Savings Bank North End Branch 3880 Main Street	Bridgeport, Conn. Bridgeport, Conn. Fairfield County	Nonins. 12-19-56
Connecticut Bank & Trust Co. Bloomfield Office Wintonbury & Jerome Avenues	Hartford, Conn. Bloomfield, Conn. Hartford County	Member 1-14-57
Fidelity Title & Trust Co. Turn of River Branch 891 High Ridge Road	Stamford, Conn. Stamford, Conn. Fairfield County	Ins.non. 1-14-57
Bloomfield State Bank Newberry Branch	Bloomfield, Ind. Newberry, Ind. Greene County	Member 1- 2-57
Peoples Trust Co. Lyons Branch	Linton, Ind. Lyons, Ind. Greene County	Ins.non. 1- 2-57
Mutual Trust & Deposit Co. Lone Star Branch 2736 Charlestown Road	New Albany, Ind. New Albany, Ind. Floyd County	Member 1-16-57
First Bank & Trust Co. Western Avenue Branch 4502 West Western Avenue	South Bend, Ind. South Bend, Ind. St. Joseph County	Member 1-23-57
Commercial National Bank North Shreveport Branch 1263 North Market Street	Shreveport, La. Shreveport, La. Caddo County	National 1-10-57
Northern National Bank South Main Street Office 248 Main Street	Presque Isle, Me. Presque Isle, Me. Aroostook County	National 1-16-57
Security Bank Southgate Office 13161 Dix-Toledo Road	Lincoln Park, Mich. Southgate, Mich. Wayne County (P.O. Wyandotte)	Member 10- 2-56

Name and location of banks and branches	Class of bank	Date of change
<u>Branches established de novo (Cont'd)</u> (Includes branches at military and other Government establishments)		
Community National Bank Bloomfield Hills Office 37 West Long Lake Road	Pontiac, Mich. Bloomfield Hills, Mich. Oakland County	National 1-16-57
First National Bank Bordentown Avenue Branch 1933-35 Bordentown Avenue	Sayreville, N. J. Sayreville, N. J. Middlesex County	National 1-17-57
First National Bank Sayre Woods Office Highway #9 and Ernston Road	South Amboy, N. J. Madison Township, N. J. Middlesex County (P. O. Parlin)	National 1-21-57
Central Bank & Trust Co. New Hyde Park Office 300 Hillside Avenue	Great Neck, N. Y. New Hyde Park, N. Y. Nassau County	Member 1-30-57
First National Bank Stony Point Office Route 9W	Spring Valley, N. Y. Stony Point, N. Y. Rockland County	National 1-21-57
Bank of Westbury Trust Co. Old Country Road Office Old Country Road & Linden Avenue	Westbury, N. Y. Town of Hempstead, N. Y. Nassau County	Member 1-28-57
Commercial National Bank Time Credit Department Branch 109-113 East Fourth Street	Charlotte, N. C. Charlotte, N. C. Mecklenburg County	National 1- 2-57
First National Exchange Bank Personal Loan Department Office 122 North Ohio Avenue	Sidney, Ohio Sidney, Ohio Shelby County	National 1-14-57
Mahoning National Bank Jackson-Milton Branch	Youngstown, Ohio North Jackson, Ohio Mahoning County (P. O. Youngstown)	National 1-11-57
Western Pennsylvania National Bank Forest Hills Branch 2324 Ardmore Boulevard	McKeesport, Pa. Forest Hills, Pa. Allegheny County (P. O. Pittsburgh)	National 11- 1-56
First National Bank Mill Creek Branch	Mapleton, Pa. Mill Creek, Pa. Huntingdon County	National 1-14-57
National Bank of Narberth Bala-Cynwyd Branch #1 Bala Avenue	Narberth, Pa. Bala-Cynwyd, Pa. Montgomery County	National 1- 7-57

Name and location of banks and branches	Class of bank	Date of change
<u>Branches established de novo (Cont'd)</u> (Includes branches at military and other Government establishments)		
Saving Fund Society of Germantown and Its Vicinity	Philadelphia, Pa.	Ins.non.
Willow Grove Office 37-39 Easton Road	Willow Grove, Pa. Montgomery County	1-21-57
Western Saving Fund Society Lumar Shopping Center Branch Lumar Shopping Center 11730 Bustleton Avenue	Philadelphia, Pa. Philadelphia, Pa. Philadelphia County	Ins.non. 1-31-57
South Carolina National Bank Dargon-Evans Branch 101 East Evans Street	Charleston, S. C. Florence, S. C. Florence County	National 1- 8-57 ✓
Broad Street Branch 402 Broad Street	Sumter, S. C. Sumter County	1- 9-57 ✓
First Peoples Bank North Johnson City Drive-In Branch Kingsport-Bristol Highways	Johnson City, Tenn. Johnson City, Tenn. Washington County	Ins.non. 1-11-57
First Security Bank of Utah, N.A. Murray Office 4861 South State Street	Ogden, Utah Murray, Utah Salt Lake County	National 1- 7-57
Peoples National Bank of Washington Federal Way Branch 1436 South 312th Street	Seattle, Wash. Federal Way, Wash. King County	National 1-23-57
Washington Trust Bank North Monroe Branch 1825 North Monroe Street	Spokane, Wash. Spokane, Wash. Spokane County	Member 1-21-57
<u>Banks converted into branches</u> (See also <u>Consolidations, absorptions, etc.</u>)		
California Bank Lancaster Office 665 West Lancaster Boulevard (Formerly Antelope Valley Bank)	Los Angeles, Calif. Lancaster, Calif. Los Angeles County	Member 1-14-57
Fifth & Main Office 501 North Main Street (Formerly Commercial National Bank)	Santa Ana, Calif. Orange County	1-14-57
Farmers & Mechanics-Citizens National Bank Union Bridge Bank Office (Formerly Union Bridge Banking & Trust Co.)	Frederick, Md. Union Bridge, Md. Carroll County	National 1-28-57 ✓

Name and location of banks and branches	Class of bank	Date of change
<u>Banks converted into branches (Cont'd)</u> (See also <u>Consolidations, absorptions, etc.</u>)		
Bank of Lenawee County Morenci Branch 211 West Main Street (Formerly First State Savings Bank)	Adrian, Mich. Morenci, Mich. Lenawee County	Member 12-31-56
Old Kent Bank & Michigan Trust Co. Michigan Trust Office 40-50 Pearl Street, N. W. (Formerly Michigan Trust Co.)	Grand Rapids, Mich. Grand Rapids, Mich. Kent County	Member 1- 2-57
National State Bank West Essex Caldwell Branch 333 Bloomfield Avenue (Formerly Citizens National Bank & Trust Co.)	Newark, N. J. Caldwell, N. J. Essex County	National 1-14-57
Peoples-Merchants Trust Co. Massillon Branch 59 Lincoln Way East (Formerly Ohio-Merchants Trust Co.)	Canton, Ohio Massillon, Ohio Stark County	Member 1- 2-57
Harrisburg Trust Co. Highspire Office 218 Second Street (Formerly Highspire State Bank)	Harrisburg, Pa. High Spire, Pa. Dauphin County	Ins.non. 1- 2-57
Franklin County Bank Richford Branch (Formerly Richford National Bank)	St. Albans, Vt. Richford, Vt. Franklin County	Ins.non. 1-21-57
National Bank of Commerce Pomeroy Branch (Formerly Bank of Pomeroy)	Seattle, Wash. Pomeroy, Wash. Garfield County	National 1-21-57
Seattle-First National Bank Snoqualmie Branch (Formerly Washington State Bank)	Seattle, Wash. Snoqualmie, Wash. King County	National 12-31-56
<u>Branches acquired by consolidation, absorption, etc.</u>		
California Bank Acquired through merger and will operate the two branches formerly operated by Commercial National Bank, Santa Ana, in Orange County.	Los Angeles, Calif.	Member 1-14-57
Farmers & Mechanics-Citizens National Bank Acquired through absorption and will operate the branch formerly operated by Union Bridge Banking & Trust Co., Union Bridge, in Frederick County.	Frederick, Md.	National 1-28-57

Name and location of banks and branches	Class of bank	Date of change
<u>Branches acquired by consolidation, absorption, etc. (Cont'd)</u>		
Union Planters National Bank Acquired through purchase and will operate one branch in Frayser, one in Raleigh, and two in Whitehaven formerly operated by Barretville Bank & Trust Co., Barretville, in Shelby County.	Memphis, Tenn.	National 1- 2-57
Seattle-First National Bank Acquired through absorption and will operate the seven branches formerly operated by Washington State Bank, Snoqualmie, in King County.	Seattle, Wash.	National 12-31-56
<u>Branches discontinued</u>		
First Safe Deposit National Bank Pleasant Street Branch	New Bedford, Mass. 608 Pleasant Street	National 8-29-56
United States National Bank Community Branch	Portland, Ore. 203 West First Avenue Albany, Ore.	National 1-26-57
<u>Changes in name or location of branches</u>		
American Trust Co. Fairfield Office Moved from Moved to	San Francisco, Calif. Fairfield, Calif. 800 Texas Street 601 Jackson Street	Member 1-21-57
Bank of America, N.T. & S.A. Loomis Branch Moved from Moved to	San Francisco, Calif. Loomis, Calif. 48-50 Olive Street 27 Olive Street	National 1- 7-57
*Oceanside Branch Changed from Changed to	Oceanside, Calif. 702 Second Street 702 Mission Avenue	1-16-57
Fidelity-Baltimore National Bank **Light Street Office Name changed to Southern Office	Baltimore, Md. Light and Cross Streets	National

* This change is due to renaming of Street and does not represent any change in the actual location.

** This change was reported by the Federal Reserve Bank on January bank changes; the date on which the change occurred was not given.

Name and location of banks and branches	Class of bank	Date of change
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Changes in name or location of branches (Cont'd)

Springfield Safe Deposit & Trust Co. Maple Street Branch Moved from Moved to	Springfield, Mass. East Longmeadow, Mass. 14 Maple Street 31 Maple Street	Member 	1-31-57
Community Bank of Bergen County Maywood's Community Bank Branch Moved from Moved to	Rochelle Park, N. J. Maywood, N. J. 46 West Pleasant Ave. 125 West Pleasant Ave.	Member 	1-28-57
Chemical Corn Exchange Bank Park Avenue Branch Moved from Moved to	New York, N. Y. New York, N. Y. 370 Park Ave. & 52nd St. 425 Park Avenue	Member 	1- 7-57
Community Savings Bank Dewey Ridge Office Moved from Moved to	Rochester, N. Y. Rochester, N. Y. 412 Ridge Road West 424 Ridge Road West	Ins.non. 	1-14-57
County Trust Co. Yorktown Heights Office Moved from Moved to	White Plains, N. Y. Yorktown Heights, N. Y. Saw Mill River Road Yorktown Shopping Center	Member 	1-28-57
United States National Bank Albany Branch Moved from Moved to And renamed Albany Community Branch	Portland, Ore. Albany, Ore. 135 S. Broadalbin St. 205 Ellsworth Street	National 	1-26-57

Banking facilities established at military and other Government establishments through arrangements made by Treasury Department

Bank of America, N.T. & S.A. U. S. Naval Training Center Facility	San Francisco, Calif. San Diego, Calif. San Diego County	National 	1-14-57
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Facility discontinued

First National Bank Atlanta General Depot Facility	Atlanta, Ga. Conley, Ga.	National 	6-29-56
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Change in name of branch or office at military reservation

Citizens National Bank Abilene Air Force Base Facility Name changed to Dyess Air Force Base Facility	Abilene, Texas Abilene, Texas	National 	12-27-56
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