

WILCOXON

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F.R.CONFIDENTIAL

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

L.h.5 THIS COMPILATION IS DERIVED LARGELY FROM SECONDARY SOURCES. August 20, 1956
NOT AN OFFICIAL REPORT OF CHANGES IN THE BANKING STRUCTURE.
CHANGES IN STATUS OF BANKS AND BRANCHES AS REPORTED DURING JULY 1956

Name and location of banks and branches	Class of bank	Date of change
<u>New banks</u>		
(except successions and conversions)		
South Bay Bank	Manhattan Beach, Calif. Ins.non. Los Angeles County	7- 6-56
Brush Industrial Bank	Brush, Colo. Morgan County	Nonins. 2- 2-56
First National Bank	Eustis, Fla. Lake County	National 7-28-56
Peoples Banking Co.	Folkston, Ga. Charlton County	Nonins. 3-30-56
Basile State Bank	Basile, La. Evangeline County	Ins.non. 7- 2-56
Warren Bank	Warren, Mich. Macomb County	Member 7- 2-56
Empire Bank	Springfield, Mo. Greene County	Ins.non. 7-30-56
First State Bank	Fremont, Nebr. Dodge County	Member 7-30-56
Southern Oregon State Bank	Grants Pass, Ore. Josephine County	Ins.non. 7-14-56
Western National Bank	Rapid City, S. D. Pennington County	National 7- 2-56
Security State Bank	Big Spring, Texas Howard County	Ins.non. 7-14-56
Kennewick First National Bank	Kennewick, Wash. Benton County	National 7- 2-56
Security Bank	Huntington, W. Va. Cabell County	Ins.non. 7-16-56

Name and location of banks and branches	Class of bank	Date of change
<u>Successions and conversions</u>		
Fairfield State Bank Succeeded by -- The Fairfield State Bank	Fairfield, Nebr. Fairfield, Nebr.	Nonins. 3-31-56 Nonins.
Bank of Palmyra Succeeded by -- The Bank of Palmyra	Palmyra, Nebr. Palmyra, Nebr.	Nonins. 6-16-56 Nonins.
Citizens National Bank Converted to -- Citizens State Bank	Trenton, Tenn. Trenton, Tenn.	National 7- 2-56 Ins.non.
<u>Consolidations, absorptions, etc.</u>		
Hope State Bank Absorbed by -- Irwin Union Bank & Trust Co.	Hope, Ind. Columbus, Ind.	Member 7- 2-56 Member
Peoples Trust Co. Switz City Bank Merged under charter and title of -- Peoples Trust Co.	Linton, Ind. Switz City, Ind. Linton, Ind.	Ins.non. 7- 2-56 Member Ins.non.
First National Bank National State Bank Merged under charter and title of -- National State Bank	Millburn, N. J. Newark, N. J. Newark, N. J.	National 7-16-56 National National
First National Bank State Bank of Mayville Merged under charter and title of -- First National Bank	Jamestown, N. Y. Mayville, N. Y. Jamestown, N. Y.	National 6-30-56 Member National
First National Bank Security Trust Co. Merged under charter and title of -- Security Trust Co.	Greenwood, N. Y. Rochester, N. Y. Rochester, N. Y.	National 7- 2-56 Member Member
First National Bank Clinton Savings Bank Co. Macedonia-Northfield Banking Co. Consolidated under charter and title of -- First National Bank	Akron, Ohio Clinton, Ohio Northfield, Ohio Akron, Ohio	National 7- 2-56 Ins.non. Member National
Central Trust Co. Cleves National Bank Consolidated under charter and title of -- Central Trust Co.	Cincinnati, Ohio Cleves, Ohio Cincinnati, Ohio	Member 7- 2-56 National Member

Name and location of banks and branches	Class of bank	Date of change
<u>Consolidations, absorptions, etc. (Cont'd)</u>		
First National Bank	Braddock, Pa.	National 7-16-56
First National Bank	McKeesport, Pa.	National
Consolidated under charter of First National Bank, McKeesport and title of --		
Western Pennsylvania National Bank	McKeesport, Pa.	National
Citizens Banking Co.	Oil City, Pa.	Ins.non. 7- 2-56
Absorbed by --		
Oil City National Bank	Oil City, Pa.	National
Arlington State Bank	Arlington, Wash.	Ins.non. 6-30-56
Citizens State Bank	Arlington, Wash.	Ins.non.
Merged under charter and title of --		
Citizens State Bank	Arlington, Wash.	Ins.non.
First National Bank	Mount Vernon, Wash.	National 7-16-56
Absorbed by --		
National Bank of Commerce	Seattle, Wash.	National
<u>Admissions of State banks to Federal Reserve Membership</u>		
Bank of Crossett	Crossett, Ark.	Ins.non. 7- 2-56
Bentonville State Bank	Bentonville, Ind.	Ins.non. 7- 2-56
State Bank of Suffolk	Bay Shore, N. Y.	Ins.non. 7- 2-56
<u>Withdrawals of State banks from Federal Reserve Membership</u>		
Granite Trust Co.	Quincy, Mass.	Insurance 7-31-56 continued
Lucas County Bank	Toledo, Ohio	Insurance 7-17-56 continued
<u>Changes in name or location of banks</u>		
Farmers State Bank	Lake City, Ark.	Ins.non. 7- 2-56
Location changed to		
	Jonesboro, Ark.	
First State Bank	Eustis, Fla.	Ins.non. 6-22-56
Name changed to --		
First State Bank & Trust Co.		

Name and location of banks and branches	Class of bank	Date of change
<u>Changes in name or location of banks (Cont'd)</u>		
Glen Cove Nassau Union Trust Co. Name changed to -- Nassau Trust Co.	Glen Cove, N. Y.	Member 7- 3-56
Carrollton State Bank Name changed to -- Dallas County State Bank	Carrollton, Texas	Ins.non. 7- 2-56
<u>Branches established de novo</u>		
(Includes branches at military and other Government establishments)		
Farmers State Bank Teller's Window	Jonesboro, Ark. Lake City, Ark. Craighead County	Ins.non. 7- 2-56
California Bank Highland & Santa Monica Office 6861 Santa Monica Boulevard	Los Angeles, Calif. Los Angeles, Calif. Los Angeles, County (P. O. Hollywood)	Member 7- 9-56
San Fernando Valley Commercial & Savings Bank San Fernando Branch 541 North Maclay Avenue	Los Angeles, Calif. San Fernando, Calif. Los Angeles County	Ins.non. 7-20-56
Security-First National Bank Washington & Garfield Branch 6586 East Washington Boulevard	Los Angeles, Calif. Los Angeles County, Calif. (P. O. Los Angeles)	National 7- 9-56
Central Valley National Bank Woodland Office 155 Main Street	Oakland, Calif. Woodland, Calif. Yolo County	National 7- 5-56
First National Trust & Savings Bank Euclid and Federal Branch 5055 Federal Boulevard	San Diego, Calif. San Diego, Calif. San Diego County	National 7- 2-56
Bank of America, N. T. & S. A. Lakewood Plaza Branch 6437 East Spring Street	San Francisco, Calif. Long Beach, Calif. Los Angeles County	National 7-27-56
Crocker-Anglo National Bank Walnut Creek Office 1342 South Broadway	San Francisco, Calif. Walnut Creek, Calif. Contra Costa County	National 7-23-56

Name and location of banks and branches	Class of bank	Date of change
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Branches established de novo (Cont'd)

(Includes branches at military and other Government establishments)

First Western Bank & Trust Co. Orland Office 301 Walker Street	San Francisco, Calif. Orland, Calif. Glenn County	Ins.non.	7-10-56
New Haven Savings Bank East Haven Branch 245 Main Street	New Haven, Conn. East Haven, Conn. New Haven County	Nonins.	7-10-56
Tradesmens National Bank Whalley Office 299 Whalley Avenue	New Haven, Conn. New Haven, Conn. New Haven County	National	7-30-56
Fidelity Title & Trust Co. Bulls Head Branch High Ridge & Long Ridge Road	Stamford, Conn. Stamford, Conn. Fairfield County	Ins.non.	7-14-56
Colonial Trust Co. East End Office Dune Street (East End)	Waterbury, Conn. Waterbury, Conn. New Haven County	Member	7-23-56
Citizens & Southern National Bank Howell Mill Office 1775 Howell Mill Road, N. W.	Savannah, Ga. Atlanta, Ga. Fulton County	National	7-25-56
Peoples Bank & Trust Co. Flackville Branch 2402 Lafayette Road	Indianapolis, Ind. Indianapolis, Ind. Marion County	Ins.non.	6-18-56
Rush County National Bank Glenwood Branch 217 Main Street	Rushville, Ind. Glenwood, Ind. Rush County	National	7-16-56
Marion County State Bank Otley Office	Pella, Iowa Otley, Iowa Marion County	Ins.non.	6-30-56
✓ Central Savings Bank Towson Office 23 Alleghany Avenue	Baltimore, Md. Towson, Md. Baltimore County	Ins.non.	6- 1-56
✓ First National Bank of Southern Maryland Marlow Heights Branch 6141 - 28th Avenue, S. E.	Upper Marlboro, Md. Marlow Heights Prince Georges County, Md. (P. O. Washington, D. C.)	National	7- 9-56

Name and location of banks and branches	Class of bank	Date of change
<u>Branches established de novo (Cont'd)</u>		
(Includes branches at military and other Government establishments)		
Home National Bank East Bridgewater Office 6 Central Street	Brockton, Mass. East Bridgewater, Mass. Plymouth County	National 7- 2-56
Methuen National Bank Broadway Office 58 Broadway	Methuen, Mass. Methuen, Mass. Essex County	National 7-26-56
Woronoco Savings Bank Southwick Branch	Westfield, Mass. Southwick, Mass. Hampden County	Nonins. 7-14-56
Boardwalk National Bank South Carolina Avenue & Bacharach Boulevard Branch South Carolina Avenue & Bacharach Boulevard	Atlantic City, N. J. Atlantic City, N. J. Atlantic County	National 7-10-56
First National Bank Cerrillos Road Branch 2021-2029 Cerrillos Road	Santa Fe, N. Mex. Santa Fe, N. Mex. Santa Fe County	National 7- 6-56
National Commercial Bank & Trust Co. United States Avenue Branch 56 United States Avenue	Albany, N. Y. Plattsburg, N. Y. Clinton County	National 7- 6-56
Security National Bank Shirley Office Montauk Highway	Huntington, N. Y. Shirley, N. Y. Suffolk County	National 7-11-56
Chase Manhattan Bank Limited Branch Office 770 Broadway	New York, N. Y. New York, N. Y. New York County	Member 7- 2-56
Greenwich Savings Bank Park Avenue Branch 374-376 Park Avenue	New York, N. Y. New York, N. Y. New York County	Ins.non. 5-31-56
Bank of Greensboro Battleground Avenue Branch Battleground Avenue	Greensboro, N. C. Greensboro, N. C. Guilford County	Ins.non. 7- 2-56
First-Citizens Bank & Trust Co. Central Branch 1634 Wake Forest Road	Smithfield, N. C. Raleigh, N. C. Wake County	Ins.non. 7-23-56

Name and location of banks and branches	Class of bank	Date of change
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Branches established de novo (Cont'd)

(Includes branches at military and other Government establishments)

✓ Wachovia Bank & Trust Co. Hutchison Avenue Office 2304 Hutchison Avenue	Winston-Salem, N. C. Charlotte, N. C. Mecklenburg County	Member	7-11-56
First National Bank Mendon Branch	Celina, Ohio Mendon, Ohio Mercer County	National	7-16-56
Citizens National Bank Pleasant Hill Branch	Covington, Ohio Pleasant Hill, Ohio Miami County	National	7-28-56
Peoples Bank Kettering Branch 3944 South Dixie Drive	Dayton, Ohio Dayton, Ohio Montgomery County	Member	7- 9-56
Hclgate State Bank Malinta Branch	Holgate, Ohio Malinta, Ohio Henry County	Ins.non.	7- 7-56
Marine National Bank Powell Office 3823 West Twelfth Street	Erie, Pa. Millcreek Township, Pa. Erie County (P. O. Erie)	National	7-12-56
Brookline Savings & Trust Co. Sussex Branch McNeilly Rd. & Sussex Avenue	Pittsburgh, Pa. Baldwin Township, Pa. Allegheny County (P. O. Pittsburgh)	Ins.non.	7-19-56
Rhode Island Hospital Trust Co. East Greenwich Office 765 Main Street	Providence, R. I. East Greenwich, R. I. Kent County	Member	7-20-56
Harpeth National Bank Brentwood Office	Franklin, Tenn. Brentwood, Tenn. Williamson County	National	7- 2-56
✓ Bank of Virginia Medical College of Virginia Facility 12th & Broad Streets	Richmond, Va. Richmond, Va. Independent City	Member	7-18-56
Puget Sound National Bank 84th and Pacific Branch 8402 Pacific Avenue	Tacoma, Wash. Tacoma, Wash. Pierce County	National	7- 2-56

Name and location of banks and branches	Class of bank	Date of change
<u>Banks converted into branches</u>		
(See also <u>Consolidations, absorptions, etc.</u>)		
Irwin Union Bank & Trust Co. Hope Branch (Formerly Hope State Bank)	Columbus, Ind. Hope, Ind. Bartholomew County	Member 7- 2-56
Peoples Trust Co. Switz City Branch (Formerly Switz City Bank)	Linton, Ind. Switz City, Ind. Greene County	Ins.non. 7- 2-56
National State Bank Millburn-Short Hills Office 397 Millburn Avenue (Formerly First National Bank)	Newark, N. J. Millburn, N. J. Essex County	National 7-16-56
First National Bank Mayville Office 31-35 South Erie Street (Formerly State Bank of Mayville)	Jamestown, N. Y. Mayville, N. Y. Chautauqua County	National 6-30-56
Security Trust Office Greenwood Office (Formerly First National Bank)	Rochester, N. Y. Greenwood, N. Y. Steuben County	Member 7- 2-56
First National Bank Clinton Branch (Formerly Clinton Savings Bank Co.)	Akron, Ohio Clinton, Ohio Summit County	National 7- 2-56
Macedonia-Northfield Branch (Formerly Macedonia-Northfield Banking Co.)	Northfield, Ohio Summit County	7- 2-56
Central Trust Co. Cleves Branch (Formerly Cleves National Bank)	Cincinnati, Ohio Cleves, Ohio Hamilton County	Member 7- 2-56
Oil City National Bank South Side Branch 24 State Street (Formerly Citizens Banking Co.)	Oil City, Pa. Oil City, Pa. Venango County	National 7- 2-56
Western Pennsylvania National Bank Braddock Branch 823 Braddock Avenue (Formerly First National Bank)	McKeesport, Pa. Braddock, Pa. Allegheny County	National 7-16-56
National Bank of Commerce Mount Vernon Branch 420 South First Street (Formerly First National Bank)	Seattle, Wash. Mount Vernon, Wash. Skagit County	National 7-16-56

Name and location of banks and branches	Class of bank	Date of change
<u>Branches discontinued</u>		
Bank of New Mexico West Central Branch	Albuquerque, N. Mex. 2439 Central Ave., N. W.	Ins.non. 7- 2-56
State Bank of Albany Limited Branch Office	Albany, N. Y. 527 Central Avenue	Member 7-16-56
Tradesmens Bank & Trust Co. Independence Square Branch	Philadelphia, Pa. N. E. Corner 5th & Chestnut Streets	Member 7-30-56
<u>Changes in name or location of branches</u>		
First National Bank Sheffield Office Moved from Moved to	Tuscumbia, Ala. Sheffield, Ala. Montgomery Avenue & Fourth Street Nashville Avenue & Fourth Street	National 7- 9-56
Bank of America N. T. & S. A. *Centerville Branch Changed from Changed to And renamed Fremont Branch	San Francisco, Calif. Centerville, Calif. Fremont, Calif.	National 7- 1-56
Firebaugh Branch Moved from Moved to	Firebaugh, Calif. 1026 Olive Street 1067 Olive Street	7-16-56
Lancaster Branch Moved from Moved to	Lancaster, Calif. 531 West Lancaster Blvd. 730 West Lancaster Blvd.	7-16-56
Grocker-Anglo National Bank Concord Office Moved from Moved to	San Francisco, Calif. Concord, Calif. 1750 Salvio Street 1855 Willow Pass Road	National 7-30-56
First National Bank Tiburon-Belvedere Office Moved from Moved to	San Rafael, Calif. Tiburon, Calif. Tiburon, Calif. Belvedere, Calif. (P. O. Tiburon- Belvedere, Calif.)	National 1- 3-56

*This change is due to name of city being officially changed to Fremont and does not represent any change in the actual location.

Name and location of banks and branches		Class of bank	Date of change
<u>Changes in name or location of branches (Cont'd)</u>			
First-Stamford National Bank & Trust Co.	Stamford, Conn.	National	
Darien Office	Darien, Conn.		7-30-56
Moved from	164 Post Road		
Moved to	1101 Post Road		
Norfolk County Trust Co.	Brookline, Mass.	Member	
Brookline Instalment Loan Department	Brookline, Mass.		6-18-56
Moved from	287 Harvard Street		
Moved to	1330 Beacon Street		
Plymouth National Bank	Plymouth, Mass.	National	
Kingston Branch	Kingston, Mass.		6-2-56
Moved from	53 Summer Street		
Moved to	83 Summer Street		
National Bank of Detroit	Detroit, Mich.	National	
Garden City Branch	Garden City, Mich.		7-23-56
Moved from	29317 Ford Road		
Moved to	28925 Ford Road		
Meadow Brook National Bank	Freeport, N. Y.	National	
East Meadow Branch	East Meadow, N. Y.		6-18-56
Moved from	2037-39 Hempstead Turnpike		
Moved to	2310 Hempstead Turnpike		
Lincoln Rochester Trust Co.	Rochester, N. Y.	Member	
Twelve Corners Office	Brighton, N. Y.		7-2-56
Moved from	1853 Monroe Avenue		
Moved to	1755 Monroe Avenue		
And renamed			
Brighton Office			
Marine Midland Trust Co. of Central New York	Syracuse, N. Y.	Member	
North Side Office	Syracuse, N. Y.		7-16-56
Moved from	509-511 No. Salina St.		
Moved to	500-520 No. Salina St.		
Union National Bank	Charlotte, N. C.	National	
Plaza Branch	Charlotte, N. C.		7-30-56
Moved from	1506 Central Avenue		
Moved to	1614 Central Avenue		
First National Bank	Cincinnati, Ohio	National	
Wyoming Avenue Branch	Lockland, Ohio		7-16-56
Moved from	613 West Wyoming Ave.		
Moved to	623 West Wyoming Ave.		

Name and location of banks and branches	Class of bank	Date of change
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Changes in name or location of branches (Cont'd)

Trademens Bank & Trust Co. Downtown Office Moved from Moved to	Philadelphia, Pa. Philadelphia, Pa. 320 Chestnut Street Mall Bldg. N. E. Corner 4th & Chestnut Streets	Member 7-30-56
Pacific National Bank Bellevue Branch Moved from Moved to	Seattle, Wash. Bellevue, Wash. 245 Bellevue Shopping Square 350-367 Bellevue Shopping Square	National 7-16-56

Banking facilities established at military and other Government establishments through arrangements made by Treasury Department

First National Bank of Arizona U. S. Naval Air Facility	Phoenix, Ariz. Litchfield Park, Ariz. Maricopa County	National 7-16-56
Yuma County Airport Facility	Yuma, Ariz. Yuma County	7-23-56
Citizens & Southern Bank Marine Corps Supply Center Facility	Albany, Ga. Albany, Ga. Dougherty County	Ins.non. 7- 2-56
Northern National Bank Caribou Air Force Station Facility	Presque Isle, Me. Limestone, Me. Aroostook County	National 7-31-56
Farmers National Bank Limited Banking Facility	Sparta, Wis. Camp McCoy, Wis. Monroe County	National 6- 4-56

Facility discontinued

First National Bank Sampson Air Force Base Facility	Waterloo, N. Y. Sampson, N. Y.	National 7-31-56
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Change in name of branch or office at military reservation

First National Bank Wolters Air Force Base Facility Name changed to Camp Wolters Facility	Mineral Wells, Texas Mineral Wells, Texas	National 7- 1-56
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