

JUL 21 1955

FEDERAL RESERVE BANK

F.R. CONFIDENTIAL HMOND

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

L.4.5 THIS COMPILATION IS DERIVED LARGELY FROM SECONDARY SOURCES. July 18, 1955
 NOT AN OFFICIAL REPORT OF CHANGES IN THE BANKING STRUCTURE.
 CHANGES IN STATUS OF BANKS AND BRANCHES AS REPORTED DURING JUNE 1955

Name and location of banks and branches	Class of bank	Date of change
<u>New banks</u>		
(except successions and conversions)		
Turner Industrial Bank	Durango, Colo. La Plata County	Nonins. 3- 1-55
Capital Bank & Trust Co.	Baton Rouge, La. East Baton Rouge County	Ins.non. 5-20-55
Citizens Bank & Trust Co.	Springhill, La. Webster County	Ins.non. 6-20-55
Athol Bank & Trust Co.	Athol, Mass. Worcester County	Nonins. 6-23-55
Silver Bay State Bank	Silver Bay, Minn. Lake County	Ins.non. 6-20-55
First West Side Bank	Omaha, Nebr. Douglas County	Nonins. 6-27-55
Citizens Bank	Eugene, Ore. Lane County	Ins.non. 6-25-55
Bank of Wallowa County	Joseph, Ore. Wallowa County	Ins.non. 6- 1-55
Security Bank	Troutdale, Ore. Multnomah County	Ins.non. 6- 6-55
First National Bank	Greer, S. C. Greenville County	National 6- 1-55
Mercantile National Bank	Corpus Christi, Texas Neuces County	National 6-27-55
Security State Bank	Everett, Wash. Snohomish County	Ins.non. 6-16-55
Central Washington Bank	Moses Lake, Wash. Grant County	Ins.non. 6-13-55

Name and location of banks and branches	Class of bank	Date of change
<u>Successions and conversions</u>		
Greeleyville Cash Depository Converted to --	Greeleyville, S.C.	Ins.non. 6- 1-55
Bank of Greeleyville	Greeleyville, S. C.	Ins.non.
<u>Voluntary liquidation</u>		
(except incident to absorptions, successions, etc.)		
First National Bank	Bailey, Texas	National 6- 1-55
<u>Consolidations, absorptions, etc.</u>		
Fontana National Bank	Fontana, Calif.	National 6-13-55
Citizens National Trust & Savings Bank	Riverside, Calif.	National
Consolidated under charter and title of --		
Citizens National Trust & Savings Bank	Riverside, Calif.	National
Peoples Bank	Long Beach, Calif.	Member 6-27-55
Absorbed by --		
Bank of America, N.T. & S.A.	San Francisco, Calif.	National
Commercial Bank	Patterson, Calif.	Ins.non. 6-27-55
American Trust Co.	San Francisco, Calif.	Member
Merged under charter and title of --		
American Trust Co.	San Francisco, Calif.	Member
First National Bank	Yreka, Calif.	National 6-27-55
Absorbed by --		
Anglo California National Bank	San Francisco, Calif.	National
Uncas-Merchants National Bank	Norwich, Conn.	National 6-27-55
Absorbed by --		
Hartford National Bank & Trust Co.	Hartford, Conn.	National
Lewiston Trust Co.	Lewiston, Me.	Ins.non. 6-27-55
Absorbed by --		
Depositors Trust Co.	Augusta, Me.	Member
Bank of Clarksdale	Clarksdale, Miss.	Ins.non. 6- 1-55
Merchants & Planters Bank	Drew, Miss.	Ins.non.
Merged under charter and title of --		
Bank of Clarksdale	Clarksdale, Miss.	Ins.non.

Name and location of banks and branches	Class of bank	Date of change
<u>Consolidations, absorptions, etc. (Cont'd)</u>		
First Suffolk National Bank	Huntington, N. Y.	National 6-13-55
First National Bank	Islip, N. Y.	National
First National Bank	Lindenhurst, N. Y.	National
Consolidated under charter and title of --		
First Suffolk National Bank	Huntington, N. Y.	National
Lewis County Trust Co.	Lowville, N. Y.	Member 6- 9-55
Port Leyden National Bank	Port Leyden, N. Y.	National
Merged under charter and title of --		
Lewis County Trust Co.	Lowville, N. Y.	Member
County Trust Co.	White Plains, N. Y.	Member 6-30-55
Central National Bank	Yonkers, N. Y.	National
Merged under charter and title of --		
County Trust Co.	White Plains, N. Y.	Member
Colonial Savings Bank	Fremont, Ohio	Member 6-20-55
Croghan Bank & Savings Co.	Fremont, Ohio	Member
Merged under title of --		
Croghan Colonial Bank	Fremont, Ohio	Member
<u>Admissions of State banks to Federal Reserve Membership</u>		
Antelope Valley Bank	Lancaster, Calif.	Ins.non. 6- 8-55
County Bank of Santa Cruz	Santa Cruz, Calif.	Ins.non. 6-24-55
Peoples Bank & Trust Co.	Cedar Rapids, Iowa	Ins.non. 6-27-55
Croghan Bank & Savings Co.	Fremont, Ohio	Ins.non. 6-18-55
<u>Changes in name or location of banks</u>		
Luling-Hahnville Bank	Luling, La.	Ins.non. 4-18-55
Name changed to --		
Bank of St. Charles & Trust Co.		
State National Bank	Mineral Wells, Texas	National 6- 1-55
Name changed to --		
First National Bank		
Grayson County National Bank	Independence, Va.	National 6- 1-55
Name changed to --		
Grayson National Bank		

Name and location of banks and branches	Class of bank	Date of change
<u>Branches established de novo</u>		
(Includes branches at military and other Government establishments)		
Traders & Farmers Bank Double Springs Branch	Haleyville, Ala. Double Springs, Ala. Winston County	Ins.non 5-10-55
Citizens National Trust & Savings Bank La Tijera-Centinelas Branch 6885 La Tijera Boulevard	Los Angeles, Calif. Los Angeles, Calif. Los Angeles County	National 6-13-55
South Arcadia Branch 11140 Live Oak Avenue	Arcadia, Calif. Los Angeles County	6-20-55
South Bay Branch 1624 South Pacific Coast Highway	Redondo Beach, Calif. Los Angeles County	6-27-55
Sun Valley National Bank Sunland Branch 8320 Foothill Boulevard	Los Angeles, Calif. Los Angeles, Calif. Los Angeles County (P. O. Sunland)	National 6-24-55
First National Trust & Savings Bank Chula Vista Branch 530 National Avenue	San Diego, Calif. Chula Vista, Calif. San Diego County	National 6-27-55
United States National Bank Fullerton Office 231 West Commonwealth Ave.	San Diego, Calif. Fullerton, Calif. Orange County	National 6-24-55
Lemon Grove Office 7904 Broadway	Lemon Grove, Calif. San Diego County	6-13-55
Bank of America, N.T. & S.A. Delano Branch 911 - 12th Avenue	San Francisco, Calif. Delano, Calif. Kern County	National 6-20-55
Ridgecrest Branch 129 Balsam Street	Ridgecrest, Calif. Kern County	6-29-55
Point Loma Branch 1065 Rosecrans Street	San Diego, Calif. San Diego County	6-13-55
Sepulveda-Devonshire Branch 10306 Sepulveda Boulevard	San Fernando, Calif. Los Angeles County	6-27-55

Name and location of banks and branches	Class of bank	Date of change
<u>Branches established de novo (Cont'd)</u>		
(Includes branches at military and other Government establishments)		
First Western Bank & Trust Co. Fresno Office 1522 Fulton Street	San Francisco, Calif. Fresno, Calif. Fresno County	Ins.non. 6-27-55
Sacramento Office 1005 "J" Street	Sacramento, Calif. Sacramento County	6-20-55
First National Bank Los Altos Office 77 Main Street	San Jose, Calif. Los Altos, Calif. Santa Clara County	National 6-28-55
First National Bank Glenville Office Glenville & Riversville Roads	Greenwich, Conn. Greenwich, Conn. Fairfield County	National 6-13-55
Stanford Trust Co. Darien Auto Branch Old Kings Highway North	Stanford, Conn. Darien, Conn. Fairfield County	Ins.non. 6-15-55
First National Bank Stewart-Lakewood Branch 2051 Stewart Avenue, S. W.	Atlanta, Ga. Atlanta, Ga. Fulton County	National 6-13-55
Hoosier State Bank Hammond Branch 165th St. & Indianapolis Blvd.	Hammond, Ind. Hammond, Ind. Lake County	Ins.non. 5-17-55
Lincoln Bank & Trust Co. Shelbyville Road Branch 4304 Shelbyville Road	Louisville, Ky. Louisville, Ky. Jefferson County	Member 6-1-55
Maine Savings Bank South Portland Branch	Portland, Me. South Portland, Me. Cumberland County	Nonins. 6-22-55
Kingsville Bank Out-of-town Branch	Kingsville, Md. Perry Hall, Md. Baltimore County	Ins.non. 6-6-55
Hancock Bank Old Pass Christian Road Branch Old Pass Christian Road	Gulfport, Miss. Gulfport, Miss. Harrison County	Ins.non. 5-19-55
Long Beach Branch	Long Beach, Miss. Harrison County	5-24-55

Name and location of banks and branches	Class of bank	Date of change
<u>Branches established de novo (Cont'd)</u>		
(Includes branches at military and other Government establishments)		
Jackson-Hinds Bank Meadowbrook Road Office	Jackson, Miss. Jackson, Miss. Hinds County	Ins.non. 6-30-55
Peoples Bank & Trust Co. Crosstown Office 707 West Main Street	Tupelo, Miss. Tupelo, Miss. Lee County	Ins.non. 5-19-55
Bank of Las Vegas North Las Vegas Branch 2016 North Main Street	Las Vegas, Nev. North Las Vegas, Nev. Clark County	Member 6- 1-55
Freehold Trust Co. Drive-in Branch 28 Broad Street	Freehold, N. J. Freehold, N. J. Monmouth County	Ins.non. 4-29-55
National Bank of Ocean City West Avenue Office 1300 West Avenue	Ocean City, N. J. Ocean City, N. J. Cape May County	National 6-27-55
Marine Trust Co. of Western N. Y. Pine-La Salle Office 8301 Pine Avenue	Buffalo, N. Y. Niagara Falls, N. Y. Niagara County	Member 6-27-55
Mohawk National Bank Rotterdam Branch 1300 Altamont Avenue	Schenectady, N. Y. Rotterdam, N. Y. Schenectady County	National 6-24-55
Ramapo Trust Co. Monsey Office	Spring Valley, N. Y. Monsey, N. Y. Rockland County	Member 6-27-55
Bank of Reidsville South Scales Street Branch	Reidsville, N. C. Reidsville, N. C. Rockingham County	Ins.non. 6-15-55
Central Trust Co. Evendale Auto-Bank Branch Reading Road & Glendale-Milford Roads	Cincinnati, Ohio Evendale, Ohio Hamilton County (P. O. Cincinnati)	Member 6- 9-55

Name and location of banks and branches	Class of bank	Date of change
<u>Branches established de novo (Cont'd)</u>		
(Includes branches at military and other Government establishments)		
City National Bank & Trust Co. West Broad Branch 3100 West Broad Street	Columbus, Ohio Columbus, Ohio Franklin County	National 6-20-55
Ohio State Bank East Main Branch East Main St. & Hamilton Road	Whitehall, Ohio Whitehall, Ohio Franklin County	Ins.non. 5- 6-55
United States National Bank Ashland Branch 45 East Main Street	Portland, Ore. Ashland, Ore. Jackson County	National 6-13-55
Farmers Bank & Trust Co. New Holland Avenue Branch 560 New Holland Avenue	Lancaster, Pa. Lancaster, Pa. Lancaster County	Member 6-24-55
First National Bank North Main Street Drive-In Branch 730 North Main Street	Meadville, Pa. Meadville, Pa. Crawford County	National 6- 9-55
Industrial Trust Co. Center City Branch 1518 Walnut Street	Philadelphia, Pa. Philadelphia, Pa. Philadelphia County	Ins.non. 6- 1-55
Philadelphia Savings Fund Society Penn Center Plaza Office 3 Penn Center Plaza	Philadelphia, Pa. Philadelphia, Pa. Philadelphia County	Ins.non. 6-16-55
Peoples First National Bank & Trust Co. Monroeville Branch William Penn Highway and New Haymaker Road	Pittsburgh, Pa. Monroeville, Pa. Allegheny County	National 6-13-55
Hamilton National Bank Red Bank Branch 3932 Dayton Boulevard	Chattanooga, Tenn. Chattanooga, Tenn. Hamilton County	National 6- 6-55
Bank of Commerce Drive-In-Branch	Morristown, Tenn. Morristown, Tenn. Hamblen County	Ins.non. 5-14-55

Name and location of banks and branches	Class of bank	Date of change
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Branches established de novo (Cont'd)

(Includes branches at military and other Government establishments)

First National Bank Monticello Branch	Moab, Utah Monticello, Utah San Juan County	National 6-15-55
Bank of Gloucester Out-of-town Branch	Gloucester, Va. Gloucester Point, Va. Gloucester County	Ins.non. 6- 1-55
American National Bank Alexander Corner Branch 2421 Airline Boulevard	Portsmouth, Va. Portsmouth, Va. Independent City	National 6-27-55
Central National Bank Central National Auto Branch 301 East Marshall Street	Richmond, Va. Richmond, Va. Independent City	National 6-22-55

Banks converted into branches

(See also Consolidations, absorptions, etc.)

Citizens National Trust & Savings Bank Fontana Office 16944 Arrow Highway (Formerly Fontana National Bank)	Riverside, Calif. Fontana, Calif. San Bernardino County	National 6-13-55
American Trust Co. Patterson Office 17 Plaza (Formerly Commercial Bank)	San Francisco, Calif. Patterson, Calif. Stanislaus County	Member 6-27-55
Anglo California National Bank Yreka Office 101 South Broadway (Formerly First National Bank)	San Francisco, Calif. Yreka, Calif. Siskiyou County	National 6-27-55
Bank of America, N.T. & S.A. Lakewood Village Branch 4440 Norse Way (Formerly Peoples Bank)	San Francisco, Calif. Long Beach, Calif. Los Angeles County	National 6-27-55
Hartford National Bank & Trust Co. Uncas-Merchants Branch 24 Shetucket Street (Formerly Uncas-Merchants National Bank)	Hartford, Conn. Norwich, Conn. New London County	National 6-27-55

Name and location of banks and branches	Class of bank	Date of change
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Banks converted into branches (Cont'd)

(See also Consolidations, absorptions, etc.)

Depositors Trust Co. Lewiston Branch (Formerly Lewiston Trust Co.)	Augusta, Me. Lewiston, Me. Androscoggin County	Member	6-27-55
Bank of Clarksdale South Main Street Branch 105 South Main Street (Formerly Merchants & Planters Bank)	Clarksdale, Miss. Drew, Miss. Sunflower County	Ins.non.	6- 1-55
First Suffolk National Bank Islip Branch Main Street (Formerly First National Bank)	Huntington, N. Y. Islip, N. Y. Suffolk County	National	6-13-55
Lindenhurst Office 147 South Wellwood Avenue (Formerly First National Bank)	Lindenhurst, N. Y. Suffolk County		6-13-55
Lewis County Trust Co. Port Leyden Office (Formerly Port Leyden National Bank)	Lowville, N. Y. Port Leyden, N. Y. Lewis County	Member	6- 9-55
County Trust Co. 38 South Broadway Office (Formerly Central National Bank)	White Plains, N. Y. Yonkers, N. Y. Westchester County	Member	6-30-55

Branches acquired by absorption or purchase

Bank of America, N.T. & S.A. Acquired through absorption and will operate the two branches formerly operated by Peoples Bank, Long Beach, in Los Angeles County.	San Francisco, Calif.	National	6-27-55
Depositors Trust Co. Acquired through absorption and will operate the three branches formerly operated by Lewiston Trust Co., Lewiston, one in Cumberland County and two in Androscoggin County.	Augusta, Me.	Member	6-27-55

Name and location of banks and branches	Class of bank	Date of change
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Branches acquired by absorption or purchase (Cont'd)

County Trust Co. Acquired through merger and will operate the three branches formerly operated by Central National Bank, in Yonkers.	White Plains, N. Y.	Member	6-30-55
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Branches discontinued

Hampton State Bank Latimer Branch	Hampton, Iowa Latimer, Iowa	Ins.non.	6-30-55
MarineTrust Co. of Western N. Y. Power City La Salle Office	Buffalo, N. Y. 8676 Buffalo Avenue	Member	6-27-55
Butler Savings & Trust Co. Foxburg Branch	Butler, Pa. Foxburg, Pa.	Ins.non.	5-28-55
Peoples Union Bank Union Bank Branch	McKeesport, Pa. 314 Fifth Avenue	Member	6-11-55

Changes in name or location of branches

First National Bank Homewood Branch Moved from Moved to	Birmingham, Ala. Homewood, Ala. 2823 South 18th Street 1918 29th Avenue South	National	6- 6-55
Union Trust Co. of Maryland Essex Office Moved from Moved to	Baltimore, Md. Baltimore County, Md. 811 Eastern Boulevard 632 Eastern Boulevard	Member	6-20-55
City Bank Rexford Office Moved from Moved to	Detroit, Mich. 214865 Grand River Avenue 214363 Grand River Avenue	Member	6-16-55
First National Bank of Nevada Yerington Branch Moved from Moved to	Reno, Nev. Yerington, Nev. 37 North Main Street 14 South Main Street	National	6-27-55
First National City Bank Times Square Branch Moved from Moved to	New York, N. Y. 1451 Broadway 1432 Broadway	National	6- 6-55

Name and location of banks and branches	Class of bank	Date of change
<u>Banking facilities established at military and other Government establishments through arrangements made by Treasury Department</u>		
First National Bank Brookley Air Force Base Facility	Mobile, Ala. Brookley Air Force Base, Ala.	National 6-20-55
Exchange National Bank Ardmore Air Force Base Facility	Ardmore, Okla. Ardmore Air Force Base, Okla.	National 6-29-55
<u>Change in name and location of banking facility established at military reservation through arrangements made by the Treasury Department</u>		
Seattle-First National Bank Area Office Facility Name and location changed to -- Camp Hanford Facility Office	Seattle, Wash. North Richland, Wash. Camp Hanford, Wash.	National 6-20-55