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FEDERAL RESERVE CHANGES IN STATUS OF BANKS AND BRANCHES AS REPORTED DURING MAY 1955

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

June 16, 1955

Name and location of banks and branches	Class of bank	Date of change
<u>New banks</u> (except successions and conversions)		
Garfield Commercial & Savings Bank	East Los Angeles, Calif. Los Angeles County	Member 5- 2-55
Casey State Bank	Casey, Iowa Guthrie County	Ins.non. 4-25-55
Dysart State Bank	Dysart, Iowa Tama County	Ins.non. 5-31-55
First National Bank	East Lansing, Mich. Ingham County	National 5- 6-55
Livestock National Bank	Kansas City, Mo. Jackson County	National 5- 2-55
Big Bend Bank	Webster Groves, Mo. St. Louis County	Ins.non. 5- 2-55
First Westside National Bank	Great Falls, Mont. Cascade County	National 5- 5-55
Tappan Zee National Bank	Nyack, N. Y. Rockland County	National 5- 2-55
Farmers & Merchants Bank	Aberdeen, S. D. Brown County	Ins.non. 4-30-55
National Bank of Murfreesboro	Murfreesboro, Tenn. Rutherford County	National 5- 2-55
Katy National Bank	Katy, Texas Harris County	National 5- 2-55
Commercial Bank & Trust Co.	Midland, Texas Midland County	Ins.non. 5- 2-55
Puget Sound National Bank	Midway, Wash. King County	National 5- 2-55

Name and location of banks and branches	Class of bank	Date of change
<u>Successions and conversions</u>		
American Bank	Fort Lauderdale, Fla.	Member 5-19-55
Converted to -- American National Bank	Fort Lauderdale, Fla.	National
Citizens State Bank	Downers Grove, Ill.	Ins.non. 5- 2-55
Converted to -- Citizens National Bank	Downers Grove, Ill.	National
First Bank of Biloxi	Biloxi, Miss.	Ins.non. 5- 2-55
Converted to -- First National Bank	Biloxi, Miss.	National
<u>Suspensions</u>		
Bank of North Idaho	Priest River, Idaho	Ins.non. 5- 2-55
Rathdrum State Bank	Rathdrum, Idaho	Ins.non. 5- 2-55
<u>Consolidations, absorptions, etc.</u>		
Citizens National Bank	Claremont, Calif.	National 5-23-55
Absorbed by -- Security-First National Bank	Los Angeles, Calif.	National
Dysart National Bank	Dysart, Iowa	National 5-31-55
Absorbed by -- Dysart State Bank	Dysart, Iowa	Ins.non.
Farmers State Bank	New London, Iowa	Ins.non. 4-25-55
Iowa State Bank	New London, Iowa	Ins.non.
Merged under charter of Farmers State Bank and title of -- New London State Bank	New London, Iowa	Ins.non.
Bank of Jeffersontown	Jeffersontown, Ky.	Ins.non. 5-10-55
Absorbed by -- Liberty National Bank & Trust Co.	Louisville, Ky.	National
Citizens Bank	Waddy, Ky.	Ins.non. 4-20-55
Absorbed by -- Shelby County Trust & Banking Co.	Shelbyville, Ky.	Ins.non.

Name and location of banks and branches	Class of bank	Date of change
<u>Consolidations, absorptions, etc. (Cont'd)</u>		
Peoples State Bank Sparta State Bank Consolidated under charter and title of -- Sparta State Bank	Sparta, Mich. Sparta, Mich. -- Sparta, Mich.	Ins.non. Member -- Member
Baker State Bank Absorbed by -- American State Bank	Baker, Minn. -- Moorhead, Minn.	Nonins. -- Ins.non.
First National Bank Inter-State National Bank Merged under charter and title of -- First National Bank	Kansas City, Mo. Kansas City, Mo. -- Kansas City, Mo.	National National -- National
National Commercial Bank & Trust Co. Athens National Bank Merged under charter and title of -- National Commercial Bank & Trust Co.	Albany, N. Y. Athens, N. Y. -- Albany, N. Y.	National National -- National
Irvington National Bank & Trust Co. County Trust Co. Merged under charter and title of -- County Trust Co.	Irvington, N. Y. White Plains, N. Y. -- White Plains, N. Y.	National Member -- Member
Franklin National Bank Nassau County Trust Co. Consolidated under charter and title of -- Franklin National Bank	Franklin Square, N. Y. Mineola, N. Y. -- Franklin Square, N. Y.	National Member -- National
North Fork Bank & Trust Co. Bank of Southold Merged under charter and title of -- North Fork Bank & Trust Co.	Mattituck, N. Y. Southold, N. Y. -- Mattituck, N. Y.	Member Member -- Member
Fifth Third Union Trust Co. Lincoln National Bank Consolidated under charter and title of -- Fifth Third Union Trust Co.	Cincinnati, Ohio Cincinnati, Ohio -- Cincinnati, Ohio	Member National -- Member
American Savings Bank Co. Absorbed by -- Union Bank of Commerce Co.	Cleveland, Ohio -- Cleveland, Ohio	Ins.non. -- Member

Name and location of banks and branches	Class of bank	Date of Change
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Consolidations, absorptions, etc. (Cont'd)

Mill City State Bank Absorbed by -- United States National Bank	Mill City, Ore. Portland, Ore.	Ins.non. National	5- 2-55
First National Bank Absorbed by -- Gallatin National Bank	Dawson, Pa. Uniontown, Pa.	National National	5-16-55
Prospect Park State Bank Broad Street Trust Co. Merged under charter and title of -- Broad Street Trust Co.	Prospect Park, Pa. Philadelphia, Pa. Philadelphia, Pa.	Ins.non. Ins.non. Ins.non.	5-31-55
First National Bank Absorbed by -- Lawrence Savings & Trust Co.	Volant, Pa. New Castle, Pa.	National Member	5-31-55

Admissions of State banks to Federal Reserve Membership

Cambria Bank	Cambria, Va.	Ins.non.	5-12-55 ✓
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Changes in name or location of banks

Food Dealers Industrial Bank Name changed to -- Central Industrial Bank	New York, N. Y.	Ins.non.	4-29-55
Hatfield National Bank and Trust Company Name changed to -- Penn Valley National Bank	Hatfield, Pa.	National	5- 2-55

Branches established de novo

(Includes branches at military and other Government establishments)

Bank of Douglas Indian School at 36th Street Branch 3647 East Indian School Road	Phoenix, Ariz. Phoenix, Ariz. Maricopa County	Ins.non.	5- 9-55
Mechanics Bank El Sobrante Office 3826 San Pablo Dam Road	Richmond, Calif. El Sobrante, Calif. Contra Costa County	Ins.non.	5- 2-55

Name and location of banks and branches	Class of bank	Date of change
<u>Branches established de novo (Cont'd)</u>		
(Includes branches at military and other Government establishments)		
Bank of America, N.T. & S.A. Washington-Telegraph Branch 6329 East Washington Blvd.	San Francisco, Calif. Los Angeles, Calif. Los Angeles County	National 5-16-55
Coastside Branch 440 Manor Plaza	Sharp Park, Calif. San Mateo County	5-23-55
First Western Bank & Trust Co. California Exposition Building Branch 920 Fallon Street	San Francisco, Calif. Oakland, Calif. Alameda County	Ins.non. 4-28-55
South Side Atlanta Bank Drive-In Facility 1747 Lakewood Avenue	Atlanta, Ga. Atlanta, Ga. Fulton County	Ins.non. 4-18-55
Lincoln National Bank & Trust Co. Clinton-Rudisill Branch 3902 South Clinton Street	Fort Wayne, Ind. Fort Wayne, Ind. Allen County	National 5-13-55
Louisiana National Bank Florida Boulevard Office 4921 Florida Boulevard	Baton Rouge, La. Baton Rouge, La. East Baton Rouge County	National 5-23-55
Gulf National Bank Westlake Branch 524 Miller Avenue at Pilley	Lake Charles, La. Westlake, La. Calcasieu County	National 5-23-55
St. James Savings Bank Parkville Office 7905-A Harford Road	Baltimore, Md. Parkville, Md. Baltimore County	Ins.non. 5-26-55
Union Trust Co. of Maryland Drumcastle Office 6315 York Road	Baltimore, Md. Baltimore County, Md.	Member 5-23-55
Framingham Trust Co. Framingham Centre Branch 5 Edgell Road	Framingham, Mass. Framingham, Mass. Middlesex County	Ins.non. 4-25-55
Bay State Merchants National Bank Andover Branch 84 Main Street	Lawrence, Mass. Andover, Mass. Essex County	National 5- 9-55
Nicomodemus National Bank Northern Avenue Drive-In Branch 200 Northern Avenue	Hagerstown, Md. Hagerstown, Md. Washington County	National 5-16-55

Name and location of banks and branches	Class of bank	Date of change
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Branches established de novo (Cont'd)

(Includes branches at military and other Government establishments)

Rockland Trust Co. Hanson Branch 1080 Main Street	Rockland, Mass. Hanson, Mass. Plymouth County	Ins.non.	5-24-55
Newton-Waltham Bank & Trust Co. North Waltham Office 1097 Lexington Street	Waltham, Mass. Waltham, Mass. Middlesex County	Member	5-23-55
Wellesley National Bank Weston Road Office 322 Weston Road	Wellesley, Mass. Wellesley, Mass. Norfolk County	National	5-16-55
Detroit Bank McNichols-Greenview Office 18441 West McNichols Road	Detroit, Mich. Detroit, Mich. Wayne County	Member	5- 2-55
Commercial State Bank Gratiot-Martin Office 27990 Gratiot Avenue (Formerly head office of Commercial State Bank which moved from 27990 Gratiot Avenue to 26500 Gratiot Avenue.)	Roseville, Mich. Roseville, Mich. Macomb County	Ins.non.	5- 5-55
Asbury Park & Ocean Grove Bank Drive-In Walk-Up Branch Railroad Avenue between Bargs Avenue and Summerfield Avenue	Asbury Park, N. J. Asbury Park, N. J. Monmouth County	Member	5-24-55
Boonton Trust Co. Village Branch Hawkins Place	Boonton, N. J. Boonton, N. J. Morris County	Member	5- 4-55
Liberty Bank Niagara-Elmwood Branch 151 West Mohawk Street	Buffalo, N. Y. Buffalo, N. Y. Erie County	Member	5- 9-55
Huntington Station Bank South Huntington Office Walt Whitman Road	Huntington Station, N. Y. South Huntington, N. Y. Suffolk County	Member	5-14-55

Name and location of banks and branches	Class of bank	Date of change
<u>Branches established de novo (Cont'd)</u>		
(Includes branches at military and other Government establishments)		
First National City Bank Queens Boulevard-39th Street Branch 38-18 Queens Boulevard	New York, N. Y. New York, N. Y. Queens County	National 5-23-55
Ohio National Bank Mound Central Branch 1436 West Mount Street	Columbus, Ohio Columbus, Ohio Franklin County	National 5-16-55
Farmers & Merchants Trust Co. Lincoln Way East Branch 146-148 Lincoln Way East	Chambersburg, Pa. Chambersburg, Pa. Franklin County	Member 5-14-55
Lemoyme Trust Co. West Shore Plaza Office 12th and Market Streets	Lemoyme, Pa. Lemoyme, Pa. Cumberland County	Member 5-26-55
Montgomery Norristown Bank & Trust Co. Logan Square Office Markley Street & Johnson Highway	Norristown, Pa. Norristown, Pa. Montgomery County	Member 5- 9-55
Columbus National Bank Charles Street Branch 591 Charles Street	Providence, R. I. Providence, R. I. Providence County	National 5-26-55
Commerce Union Bank Deaderick Street Office Fourth Avenue North and Deaderick Street	Nashville, Tenn. Nashville, Tenn. Davidson County	Member 5-23-55
Dominion National Bank West State Street Branch 1255 West State Street	Bristol, Va. Bristol, Va. Independent City	National 5-25-55
Bank of Occoquan Out-of-Town Branch	Occoquan, Va. Woodbridge, Va. Prince William County	Ins.non. 4- 1-55
Dishman State Bank Opportunity Branch	Dishman, Wash. Opportunity, Wash. Spokane County	Ins.non. 4-11-55

Name and location of banks and branches	Class of bank	Date of change
<u>Banks converted into branches</u>		
(See also <u>Consolidations, absorptions, etc.</u>)		
Security-First National Bank Claremont Branch 203 Yale Avenue (Formerly Citizens National Bank)	Los Angeles, Calif. Claremont, Calif. Los Angeles County	National 5-23-55
Liberty National Bank & Trust Co. Jeffersontown Branch (Formerly Bank of Jeffersontown)	Louisville, Ky. Jeffersontown, Ky. Jefferson County	National 5-10-55
Shelby County Trust & Banking Co. Waddy Branch (Formerly Citizens Bank)	Shelbyville, Ky. Waddy, Ky. Shelby County	Ins.non. 4-20-55
National Commercial Bank & Trust Co. Athens Branch 1 North Washington Street (Formerly Athens National Bank)	Albany, N. Y. Athens, N. Y. Greene County	National 5-9-55
Franklin National Bank County Seat Office 199 Second Street (Formerly Nassau County Trust Co.)	Franklin Square, N. Y. Mineola, N. Y. Nassau County	National 5-16-55
North Fork Bank & Trust Co. Southold Office (Formerly Bank of Southold)	Mattituck, N. Y. Southold, N. Y. Suffolk County	Member 5-31-55
County Trust Co. Irvington-on-Hudson Office 147 Main Street (Formerly Irvington National Bank & Trust Co.)	White Plains, N. Y. Irvington, N. Y. Westchester County	Member 5-31-55
Fifth Third Union Trust Co. Lincoln Branch Fourth and Vine Streets (Formerly Lincoln National Bank)	Cincinnati, Ohio Cincinnati, Ohio Hamilton County	Member 5-16-55
Union Bank of Commerce Co. American Branch 628 Huron Road (Formerly American Savings Bank Co.)	Cleveland, Ohio Cleveland, Ohio Cuyahoga County	Member 5-16-55

Name and location of banks and branches	Class of bank	Date of change
<u>Banks converted into branches (Cont'd)</u>		
(See also <u>Consolidations, absorptions, etc.</u>)		
United States National Bank Mill City Branch (Formerly Mill City State Bank)	Portland, Ore. Mill City, Ore. Marion County	National 5- 2-55
Lawrence Savings & Trust Co. Volant Branch (Formerly First National Bank)	New Castle, Pa. Volant, Pa. Lawrence County	Member 5-31-55
Broad Street Trust Co. Prospect Park Office 1006 Lincoln Avenue (Formerly Prospect Park State Bank)	Philadelphia, Pa. Prospect Park, Pa. Delaware County	Ins.non. 5-31-55
Gallatin National Bank Dawson Branch (Formerly First National Bank)	Uniontown, Pa. Dawson, Pa. Fayette County	National 5-16-55
<u>Branches acquired by absorption or purchase</u>		
Franklin National Bank Acquired through consolidation and will operate the two branches in Nassau County formerly operated by Nassau County Trust Co., Mineola.	Franklin Square, N. Y.	National 5-16-55
<u>Branches discontinued</u>		
Menlo Savings Bank Casey Branch	Menlo, Iowa Casey, Iowa	Ins.non. 4-23-55
First National Bank & Trust Co. United States Office	Paterson, N. J. 126 Market Street	National 4- 7-55
Liberty Bank Main Seneca Office	Buffalo, N. Y. 236 Main Street	Member 5- 9-55
First National Bank Installment Loan Department Branch	McKeesport, Pa. 226 Fifth Avenue	National 4-25-55

Name and location of banks and branches	Class of bank	Date of change
<u>Changes in name or location of branches</u>		
Bank of Douglas Pennington Office Moved from Moved to and renamed Alameda at Stone Branch	Phoenix, Ariz. Tucson, Ariz. 9 East Pennington Street 106 North Stone Avenue	Ins.non. 5-31-55
Valley National Bank Arcadia Office Moved from Moved to	Alhambra, Calif. Arcadia, Calif. 1143 West Huntington Drive 1155 West Huntington Drive	National 5-23-55
Central Valley Bank of California Civic Center Branch Moved from Moved to	Richmond, Calif. 2564 Macdonald Avenue 2705 Macdonald Avenue	Member 5-31-55
Citizens National Trust & Savings Bank Perris Branch Moved from Moved to	Riverside, Calif. Perris, Calif. 402 D Street 181 East Fourth Street	National 5-16-55
American Trust Co. Concord Office Moved from Moved to	San Francisco, Calif. Concord, Calif. 2001 Salvio Street 2190 Willow Pass Road	Member 5- 9-55
Bank of America, N.T. & S.A. Antioch Branch Moved from Moved to	San Francisco, Calif. Antioch, Calif. 640 Second Street 315 G Street	National 5- 9-55
Berkeley Branch Name changed to Berkeley Main Office	2101 Center Street Berkeley, Calif.	5-25-55
Mountain View Branch Moved from Moved to	Mountain View, Calif. 301 Castro Street 357 Castro Street	5-31-55
Oroville Branch Moved from Moved to	Oroville, Calif. 2010 Montgomery Street 1870 Bird Street	5- 2-55
San Carlos Branch Moved from Moved to	San Carlos, Calif. 1200 San Carlos Avenue 760 Laurel Street	5-16-55

Name and location of banks and branches	Class of bank	Date of change
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Changes in name or location of branches (Cont'd)

Bank of America, N.T. & S.A. (Cont'd) Sunnyvale Branch Moved from Moved to	San Francisco, Calif. Sunnyvale, Calif. 204 South Murphy Avenue 215 South Murphy Avenue	National 5- 2-55
Upland Branch Moved from Moved to	Upland, Calif. 196 Second Avenue 308 North Second Avenue	5- 2-55
Union Trust Co. of Maryland Arlington Office Moved from Moved to	Baltimore, Md. 5142 Reisterstown Road 5701 Reisterstown Road	Member 5- 9-55
Norfolk County Trust Co. Franklin Office Moved from Moved to	Brookline, Mass. Franklin, Mass. 35 Main Street 49 Main Street	Member 5-31-55
Somerville National Bank Davis Square Branch Moved from Moved to	Somerville, Mass. 399 Highland Avenue 403 Highland Avenue	National 5-16-55
National Bank of Detroit Woodward-Lawrence Office Moved from Moved to and renamed Woodward-Englewood Office	Detroit, Mich. 11341 Woodward Avenue 11606 Woodward Avenue	National 5- 9-55
Chemical Corn Exchange Bank 320 Broadway Branch Moved from Moved to and renamed Church Street Branch	New York, N. Y. 320 Broadway 199 Church Street	Member 4-25-55
First National City Bank Wallabut Branch Moved from Moved to and renamed Clinton Avenue Branch	New York, N. Y. 418 Myrtle Avenue 430 Myrtle Avenue	National 5- 9-55

Name and location of banks and branches	Class of bank	Date of change
<u>Changes in name or location of branches (Cont'd)</u>		
First National Bank Halsey Street Branch Moved from Moved to and renamed Gateway Branch	Portland, Ore. Multnomah County, Ore. (P.O. Portland) 10231 N.E. Halsey Street 1307 N.E. 102nd Avenue	National 5-28-55
Philadelphia National Bank West Philadelphia Office Moved from Moved to and renamed 3131 Market Street Office	Philadelphia, Pa. 15 N. 32nd Street 3131 Market Street	National 5-31-55
Third National Bank Green Hills Office Moved from Moved to	Nashville, Tenn. Green Hills, Tenn. (P.O. Nashville) 3904 Hillsboro Road 3811 Hillsboro Road	National 5-16-55
Peoples National Bank of Washington Renton Branch Moved from Moved to	Seattle, Wash. Renton, Wash. 800 Third Avenue 222 Williams Street	National 5-21-55