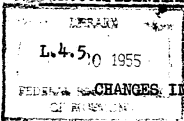


THIS COMPILATION IS DERIVED LARGELY FROM SECONDARY SOURCES:
NOT AN OFFICIAL REPORT OF CHANGES IN THE BANKING STRUCTURE.

F.R. CONFIDENTIAL

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

April 18, 1955



CHANGES IN STATUS OF BANKS AND BRANCHES AS REPORTED DURING MARCH 1955

Name and location of banks and branches	Class of bank	Date of change
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New banks

(except successions and conversions)

Morrilton Security Bank	Morrilton, Ark. Conway County	Ins.non.	3-12-55
Pacific State Bank	Hawthorne, Calif. Los Angeles County	Member	3-2-55
North Park State Bank	Walden, Colo. Jackson County	Ins.non.	2-21-55
Industrial & Savings Bank	Pensacola, Fla. Escambia County	Ins.non.	3-4-55
Community Bank	East Peoria, Ill. Tazewell County	Ins.non.	3-21-55
Shreveport Bank & Trust Co.	Shreveport, La. Caddo County	Ins.non.	3-23-55
St. Clair Shores National Bank	St. Clair Shores, Mich. Macomb County	National	3-30-55
Park-Plaza State Bank	St. Louis Park, Minn. Hennepin County	Ins.non.	3-21-55
Hopkins State Bank	Hopkins, Mo. Nodaway County	Ins.non.	3-5-55

Voluntary liquidations

(except incident to absorptions, successions, etc.)

Black Wolf State Bank	Black Wolf, Kans.	Ins.non.	3-3-55
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Name and location of banks and branches	Class of bank	Date of change
<u>Consolidations, absorptions, etc.</u>		
Indian Valley Bank Absorbed by -- First Western Bank & Trust Co.	Greenville, Calif. San Francisco, Calif.	Ins.non. 3-16-55 Ins.non.
California Trust Co. First National Bank California Bank Merged under charter and title of -- California Bank	Los Angeles, Calif. Pomona, Calif. Los Angeles, Calif. Los Angeles, Calif.	Member 3- 7-55 National Member Member
County First National Bank County First Savings Bank Merged under charter of County First Savings Bank and title of -- County Bank of Santa Cruz	Santa Cruz, Calif. Santa Cruz, Calif. Santa Cruz, Calif.	National 3- 1-55 Ins.non. Ins.non.
New Castle Trust Co. Wilmington Trust Co. Merged under charter and title of -- Wilmington Trust Co.	New Castle, Del. Wilmington, Del. Wilmington, Del.	Ins.non. 3-11-55 Member Member
Kent State Savings Bank Absorbed by -- First National Bank	Kent, Iowa Creston, Iowa	Ins.non. 3-26-55 National
Commercial & Savings Bank Absorbed by -- Jackson City Bank & Trust Co. (See also, <u>Changes in name or location of banks.</u>)	Albion, Mich. Jackson, Mich.	Member 3- 2-55 Member
Community Trust Co. Absorbed by -- National Newark & Essex Banking Co.	Bloomfield, N. J. Newark, N. J.	Member 3-21-55 National
Baldwin National Bank & Trust Co. Peoples State Bank Meadow Brook National Bank Consolidated under charter and title of -- Meadow Brook National Bank	Baldwin, N. Y. Baldwin, N. Y. Freeport, N. Y. Freeport, N. Y.	National 3- 7-55 Member National National

Name and location of banks and branches	Class of bank	Date of change
<u>Consolidations, absorptions, etc. (Cont'd)</u>		
Babylon National Bank & Trust Co. First Suffolk National Bank Consolidated under charter and title of -- First Suffolk National Bank	Babylon, N. Y. Huntington, N. Y. -- Huntington, N. Y.	National National -- National
Franklin National Bank First National Bank First National Bank Roslyn National Bank & Trust Co. Consolidated under charter and title of -- Franklin National Bank	Franklin Square, N. Y. Glen Cove, N. Y. Mineola, N. Y. Roslyn, N. Y. -- Franklin Square, N. Y.	National National National National -- National
Bronx County Trust Co. Absorbed by -- Bank of the Manhattan Co.	New York, N. Y. -- New York, N. Y.	Member -- Member
First National Bank National City Bank Merged under charter of National City Bank and title of -- First National City Bank	New York, N. Y. New York, N. Y. -- -- New York, N. Y.	National National -- -- National
Manufacturers National Bank Hamilton County National Bank Merged under charter and title of -- Manufacturers National Bank	Troy, N. Y. Wells, N. Y. -- Troy, N. Y.	National National -- National
Willamette Valley Bank Absorbed by -- United States National Bank	Salem, Ore. -- Portland, Ore.	Ins.non. -- National
Citizens Trust Co. First National Bank Absorbed by -- First Seneca Bank & Trust Co.	Clarion, Pa. Shippenville, Pa. -- Oil City, Pa.	Ins.non. National -- Ins.non.
State Bank of Dravosburg First National Bank Consolidated under charter and title of -- First National Bank	Dravosburg, Pa. McKeesport, Pa. -- McKeesport, Pa.	Ins.non. National -- National
East Petersburg State Bank Fulton National Bank Consolidated under charter and title of -- Fulton National Bank	East Petersburg, Pa. Lancaster, Pa. -- Lancaster, Pa.	Member National -- National

Name and location of banks and branches	Class of bank	Date of change
<u>Consolidations, absorptions, etc. (Cont'd)</u>		
Clarion County National Bank Absorbed by -- Oil City National Bank	Knox, Pa. Oil City, Pa.	National 3-21-55 National
Windham National Bank National Bank of Chester Consolidated under charter and title of -- Windham National Bank	Bellows Falls, Vt. Chester, Vt. -- Bellows Falls, Vt.	National 3-7-55 National National
Glenville Banking & Trust Co. Absorbed by -- Kanawha Union Bank	Glenville, W. Va. Glenville, W. Va.	Ins.non. 3-28-55 Ins.non.
Pacific National Bank University National Bank Consolidated under charter and title of -- Pacific National Bank	Seattle, Wash. Seattle, Wash. -- Seattle, Wash.	National 3-1-55 National National
<u>Admissions of State banks to Federal Reserve Membership</u>		
Bank of Crestview	Crestview, Fla.	Ins.non. 3-1-55
<u>Withdrawal of State banks from Federal Reserve Membership</u>		
Richmond County Bank	Rockingham, N. C.	Insurance continued 3-30-55
<u>Changes in name or location of banks</u>		
The Anglo California National Bank of San Francisco Name changed to -- Anglo California National Bank	San Francisco, Calif.	National 3-1-55
Bank of Commerce & Savings Name changed to -- Bank of Commerce	Washington, D. C.	Ins.non. 3-1-55
Industrial Bank Name changed to -- Industrial Savings Bank	Tallahassee, Fla.	Ins.non. 3-14-55
Peoples Bank Name changed to -- Pikesville-Peoples Bank	Pikesville, Md.	Member 1-12-55

Name and location of banks and branches	Class of bank	Date of change
<u>Changes in name or location of banks (Cont'd)</u>		
Jackson City Bank & Trust Co. Name changed to -- City Bank & Trust Co.	Jackson, Mich. Member	3- 2-55
Montana National Bank Name changed to -- First National Bank	Billings, Mont. National	3-22-55
<u>Branches established de novo</u>		
(Includes branches at military and other Government establishments)		
First National Bank Cloverdale Branch 416 Cloverdale Road	Montgomery, Ala. Montgomery, Ala. Montgomery County	National 3-16-55
First National Trust & Savings Bank North Park Drive-In Branch 2902 Wightman Street	San Diego, Calif. San Diego, Calif. San Diego County	National 3-14-55
Bank of America, N.T. & S.A. Norwalk Square Branch 13905 Pioneer Boulevard	San Francisco, Calif. Norwalk, Calif Los Angeles County	National 3-14-55
First Western Bank & Trust Co. Chico Office 321-325 Main Street	San Francisco, Calif. Chico, Calif. Butte County	Ins.non. 3-21-55
First National Bank Santa Clara Office 2079 El Camino Real	San Jose, Calif. Santa Clara, Calif. Santa Clara County	National 3- 1-55
Farmers National Bank Installment Loan Department Branch 18 East Pike Street	Cynthiana, Ky. Cynthiana, Ky. Harrison County	National 12-28-54
Bank of Commerce Lafayette Branch 1974 Harrodsburg Road	Lexington, Ky. Lexington, Ky. Fayette County	Member 3-21-55
First National Bank & Trust Co. Southland Branch 416 Southland	Lexington, Ky. Lexington, Ky. Fayette County	National 3-18-55

Name and location of banks and branches	Class of bank	Date of change
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Branches established de novo (Cont'd)

(Includes branches at military and other Government establishments)

Owensboro National Bank Whitesville Branch	Owensboro, Ky. Whitesville, Ky. Davless County	National	3- 1-55
First & Farmers National Bank Burnside Branch	Somerset, Ky. Burnside, Ky. Pulaski County	National	3-23-55
First National Bank Kenmore Office 560 Commonwealth Avenue	Boston, Mass. Boston, Mass. Suffolk County	National	3-15-55
Union Bank of Michigan Godwin Heights Office 3238 S. Division Avenue	Grand Rapids, Mich. Godwin Heights, Mich. Kent County	Member	3-11-55
First National Bank Dryden Branch	Lapeer, Mich. Dryden, Mich. Lapeer County	National	3-12-55
Security State Bank Sturgis Branch	Starkville, Miss. Sturgis, Miss. Oktibbeha County	Ins.non.	3- 7-55
First National Bank Fifteenth & Charleston Branch 1501 East Charleston Blvd.	Reno, Nev. Las Vegas, Nev. Clark County	National	3-21-55
Bergenfield National Bank & Trust Co. Foster Village Office 415 South Washington Avenue	Bergenfield, N. J. Bergenfield, N. J. Bergen County	National	3-28-55
First National Bank Edison Office 267-269 Plainfield Avenue	Highland Park, N. J. Nixon, N. J. Middlesex County	National	3-28-55
Meadow Brook National Bank East Meadow Branch 2037-39 Hempstead Turnpike	Freeport, N. Y. East Meadow, N. Y. Nassau County	National	3-12-55
First National Bank & Trust Co. Germantown Branch	Hudson, N. Y. Germantown, N. Y. Columbia County	National	3-21-55

Name and location of banks and branches	Class of bank	Date of change
<u>Branches established de novo (Cont'd)</u>		
(Includes branches at military and other Government establishments)		
City Bank Farmers Trust Co. No. 2 Wall Street Office 2 Wall Street	New York, N. Y. New York, N. Y. New York County	Member 3-31-55
New York Trust Co. 42nd Street Branch 205 East 42nd Street	New York, N. Y. New York, N. Y. New York County	Member 3-14-55
Farmers Savings & Trust Co. Marion Avenue Branch 406 Marion Avenue	Mansfield, Ohio Mansfield, Ohio Richland County	Member 3-28-55
State Bank Company Towne Plaza Branch Federal Ave. & Weirich Blvd. N. W.	Massillon, Ohio Massillon, Ohio Stark County	Ins.non. 2-26-55
Van Wert National Bank Ohio City Branch	Van Wert, Ohio Ohio City, Ohio Van Wert County	National 3- 1-55
Ambler National Bank Whitemarsh Valley Branch Wissahickon Ave. & Bethlehem Pike	Ambler, Pa. Flourtown, Pa. Montgomery County	National 3- 1-55
National Bank of Narberth Wynnewood Branch 18 East Wynnewood Road	Narberth, Pa. Wynnewood, Pa. Montgomery County	National 3-30-55
Beneficial Saving Fund Society South 16th Street Branch 9 South 16th Street	Philadelphia, Pa. Philadelphia, Pa. Philadelphia County	Ins.non. 3-30-55
Wyoming National Bank Back Mountain Office 415 State Highway	Wilkes-Barre, Pa. Shavertown, Pa. Luzerne County	National 3-16-55
Hamilton National Bank Radio Center Drive-In Branch 822 South Cumberland St.	Morristown, Tenn. Morristown, Tenn. Hamblen County	National 3-28-55
Seaboard Citizens National Bank Wards Corner Branch 129 West Sewells Point Road	Norfolk, Va. Norfolk, Va. Independent City	National 3-29-55

Name and location of banks and branches	Class of bank	Date of change
<u>Branches established de novo (Cont'd)</u>		
(Includes branches at military and other Government establishments)		
Pulaski National Bank Fairlawn Branch	Pulaski, Va. Fairlawn, Va. Pulaski County	National 3-11-55
Seattle-First National Bank University Branch 4501 Brooklyn Avenue	Seattle, Wash. Seattle, Wash. King County	National 3-28-55
<u>Banks converted into branches</u>		
(See also <u>Consolidations, absorptions, etc.</u>)		
California Bank First of Pomona Office 301 W. Second Street (Formerly First National Bank)	Los Angeles, Calif. Pomona, Calif. Los Angeles County	Member 3- 7-55
First Western Bank & Trust Co. Indian Valley Office 115 Crescent Street (Formerly Indian Valley Bank)	San Francisco, Calif. Greenville, Calif. Plumas County	Ins.non. 3-16-55
Wilmington Trust Co. New Castle Branch (Formerly New Castle Trust Co.)	Wilmington, Del. New Castle, Del. New Castle County	Member 3-11-55
City Bank & Trust Co. Albion Branch 207 South Superior Street (Formerly Commercial & Savings Bank)	Jackson, Mich. Albion, Mich. Calhoun County	Member 3- 2-55
National Newark & Essex Banking Co. Community Office 424 Broad Street (Formerly Community Trust Co.)	Newark, N. J. Bloomfield, N. J. Essex County	National 3-21-55
Franklin National Bank Glen Cove Office 23 Glen Cove Avenue (Formerly First National Bank)	Franklin Square, N. Y. Glen Cove, N. Y. Nassau County	National 3-28-55
Minneola Office 75 Main Street (Formerly First National Bank)	Minneola, N. Y. Nassau County	3-28-55
Roslyn Office Northern Blvd. & Willis Ave. (Formerly Roslyn National Bank & Trust Co.)	Roslyn, N. Y. Nassau County	3-28-55

Name and location of banks and branches	Class of bank	Date of change
<u>Banks converted into branches (Cont'd)</u>		
(See also <u>Consolidations, absorptions, etc.</u>)		
Meadow Brook National Bank Baldwin Office Merrick Road & Grand Avenue (Formerly Baldwin National Bank & Trust Co.)	Freeport, N. Y. Baldwin, N. Y. Nassau County	National 3- 7-55
Central Baldwin Office Sunrise Highway & Grand Ave. (Formerly Peoples State Bank)	Baldwin, N. Y. Nassau County	3- 7-55
First Suffolk National Bank Babylon Office 31 West Main Street (Formerly Babylon National Bank & Trust Co.)	Huntington, N. Y. Babylon, N. Y. Suffolk County	National 3- 7-55
Bank of the Manhattan Co. Melrose Branch 2804 Third Avenue (Formerly Bronx County Trust Co.)	New York, N. Y.. New York, N. Y. Bronx County	Member 3-21-55
First National City Bank 2 Wall Street Branch 2 Wall Street (Formerly First National Bank)	New York, N. Y.. New York, N. Y. New York County	National 3-30-55
Manufacturers National Bank Hamilton County Office Main Street (Formerly Hamilton County National Bank)	Troy, N. Y. Wells, N. Y. Hamilton County	National 3- 1-55
United States National Bank North Salem Branch 1990 Fair Grounds Road (Formerly Willamette Valley Bank)	Portland, Ore. Salem, Ore. Polk County	National 3-14-55
Fulton National Bank East Petersburg Branch Main & State Streets (Formerly East Petersburg State Bank)	Lancaster, Pa. East Petersburg, Pa. Lancaster County	National 3-25-55

Name and location of banks and branches	Class of bank	Date of change
<u>Banks converted into branches (Cont'd)</u>		
(See also <u>Consolidations, absorptions, etc.</u>)		
First National Bank Dravosburg Branch Maple Ave. & Elizabeth Road (Formerly State Bank of Dravosburg)	McKeesport, Pa. Dravosburg, Pa. Allegheny County	National 3-28-55
First Seneca Bank & Trust Co. Clarion Branch 525 Main Street (Formerly Citizens Trust Co.)	Oil City, Pa. Clarion, Pa. Clarion County	Ins.non. 3-28-55
Shipperville Branch (Formerly First National Bank)	Shipperville, Pa. Clarion County	3-28-55
Oil City National Bank Knox Branch (Formerly Clarion County National Bank)	Oil City, Pa. Knox, Pa. Clarion County	National 3-21-55
Windham National Bank Chester Office Main Street (Formerly National Bank of Chester)	Bellows Falls, Vt. Chester, Vt. Windsor County	National 3- 7-55
Pacific National Bank University Branch 4500 University Way (Formerly University National Bank)	Seattle, Wash. Seattle, Wash. King County	National 3- 1-55
<u>Branches acquired by absorption or purchase</u>		
California Bank Acquired through merger and will operate the 2 branches formerly operated by First National Bank, Pomona.	Los Angeles, Calif.	Member 3- 7-55
Meadow Brook National Bank Acquired through consolidation and will operate the branch at South Hempstead, N. Y., formerly operated by Peoples State Bank, Baldwin.	Freeport, N. Y.	National 3- 7-55

Name and location of banks and branches	Class of bank	Date of change
<u>Branches acquired by absorption or purchase (Cont'd)</u>		
Bank of the Manhattan Co. Acquired through absorption and will operate the 8 branches formerly operated by Bronx County Trust Co.	New York, N. Y.	Member 3-21-55
United States National Bank Acquired through absorption and will operate the branch at Salem, Oregon, formerly operated by Willamette Valley Bank, Salem.	Portland, Ore.	National 3-14-55
Pacific National Bank Acquired through consolidation and will operate the branch at Seattle, Washington, formerly operated by University National Bank.	Seattle, Wash.	National 3- 1-55
<u>Branches discontinued</u>		
Chase National Bank Importers and Traders Branch Business of this branch merged into Worth Street Branch, 335 Broadway at Worth Street, which moved to 40 Worth Street.	New York, N. Y. 40 Worth Street	National 3-14-55
South Carolina National Bank Jackson Branch	Charleston, S. C. Jackson, S. C.	National 3-31-55
<u>Changes in name or location of branches</u>		
Security-First National Bank Panorama City Branch Moved from Moved to	Los Angeles, Calif. 8516 Van Nuys Blvd. 8548 Van Nuys Blvd.	National 3- 4-55
First National Bank of San Mateo County East Palo Alto Office Moved from Moved to	Redwood City, Calif. East Palo Alto, Calif. 1944 University Ave. 1935 University Ave.	National 3- 7-55
First National Trust & Savings Bank 30th and University Branch Name changed to -- North Park Branch	San Diego, Calif. 2927 University Ave.	National 3-10-55

Name and location of banks and branches	Class of bank	Date of change
<u>Changes in name or location of branches (Cont'd)</u>		
Bank of America, N.T. & S.A. * Chowchilla Branch Changed from Changed to	San Francisco, Calif. Chowchilla, Calif. 312 Robertson Blvd. 318 Robertson Blvd.	National 3-21-55
Concord Branch Moved from Moved to	Concord, Calif. 2090 Salvio Street 2118 Willow Pass Road	3-7-55
Florence Branch Name changed to -- Florence-Holmes Branch	1801 East Florence Ave. Los Angeles, Calif.	3-30-55
Madera Branch Moved from Moved to	Madera, Calif. 234 East Yosemite Ave. 428 East Yosemite Ave.	3-21-55
Yreka Branch Moved from Moved to	Yreka, Calif. 218 Miner Street 200 South Broadway	3-7-55
Gary National Bank Glen Park Branch Moved from Moved to	Gary, Ind. 3804 Broadway 3680 Broadway	National 3-7-55
Western Maryland Trust Co. North End Branch Moved from Moved to	Frederick, Md. Camp Detrick, Md. Field House at Camp Detrick West 7th St. & Military Road, Frederick, Md.	Ins.non. 3-23-55
Bank of Maryland Coral Hills Branch Moved from Moved to	Seat Pleasant, Md. Coral Hills, Md. 4429 Southern Avenue 4743 Marlboro Pike	Ins.non. 1-17-55
First Suffolk National Bank East Northport Office Moved from Moved to	Huntington, N. Y. East Northport 160 Larkfield Road 271 Larkfield Road	National 12-13-54

* This change is due to a new numbering system and does not represent any change in the actual location.

Name and location of banks and branches	Class of bank	Date of change
<u>Changes in name or location of branches (Cont'd)</u>		
First National Bank Hillsboro Branch Moved from Moved to	Portland, Ore. Hillsboro, Ore. 276 East Main Street 350 East Main Street	National 3- 5-55
United States National Bank * West Slope Branch Changed from Changed to	Portland, Ore. West Slope, Ore. 8848 S. W. Canyon Road 8680 S. W. Canyon Road (P. O. Box W1, West Slope, Portland)	National 3-22-55
Hamilton National Bank Brainerd Branch Moved from Moved to	Chattanooga, Tenn. 3200 Brainerd Road 3602 Brainerd Road	National 3-28-55
<u>Banking facilities established at military and other Government establishments through arrangements made by Treasury Department</u>		
Farmers Bank Dover Air Force Base Facility	Dover, Del. Dover Air Force Base, Del. Kent County	Ins.non. 3-21-55
Peoples National Bank Sedalia Air Force Base Facility	Warrensburg, Mo. Sedalia Air Force Base, Mo. Johnson County	National 3- 7-55
First National Bank of S. C. Charleston Air Force Base Facility	Columbia, S. C. Charleston Air Force Base, S. C. Charleston County	National 3-29-55
<u>Facility discontinued</u>		
Peoples First National Bank & Trust Co. Atomic Energy Project	Paducah, Ky. Paducah, Ky.	National 1- 3-55

* This change is due to renumbering of streets and does not represent any change in the actual location.