

F.R. CONFIDENTIAL

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

L.4.5

March 16, 1955

CHANGES IN STATUS OF BANKS AND BRANCHES AS REPORTED DURING FEBRUARY 1955

Name and location of banks and branches	Class of bank	Date of change
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New banks

(except successions and conversions)

Conecuh County Bank	Evergreen, Ala. Conecuh County	Ins.non.	2-18-55
Commercial Bank	Winter Park, Fla. Orange County	Ins.non.	2-16-55
Tri-County State Bank	Ortonville, Minn. Big Stone County	Nonins.	1-31-55
Bank of Cradock	Cradock-Portsmouth, Va. Norfolk County	Nonins.	2-14-55

Successions and conversions

First National Bank Converted to -- Citizens & Southern Newnan Bank	Newnan, Ga.  Newnan, Ga.	National  Ins.non.	2-25-55  
South Bay Bank Converted to -- South Bay National Bank	Center Moriches, N. Y.  Center Moriches, N. Y.	Ins.non.  National	2- 1-55  
Fidelity State Bank Converted to -- City National Bank	Austin, Texas  Austin, Texas	Ins.non.  National	2-14-55  

Voluntary liquidation

(except incident to absorptions, successions, etc.)

Garfield State Bank	Garfield, Kansas	Nonins.	2-18-55
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Name and location of banks and branches	Class of bank	Date of change
<u>Consolidations, absorptions, etc.</u>		
White Mountain Bank Absorbed by -- First National Bank of Arizona	McNary, Ariz.  Phoenix, Ariz.	Ins.non. 2-28-55  National
Oilfields National Bank Absorbed by -- California Bank	Brea, Calif.  Los Angeles, Calif.	National 2- 7-55  Member
Suburban Bank Absorbed by -- Anglo California National Bank	Fair Oaks, Calif.  San Francisco, Calif.	Ins.non. 2-28-55  National
Industrial Trust Co. Wilmington Trust Co. Merged under charter and title of -- Wilmington Trust Co.	Wilmington, Del. Wilmington, Del.  Wilmington, Del.	Member 2- 4-55 Member  Member
Second National Bank Absorbed by -- State Street Trust Co. (See also, <u>Changes in name or location of banks.</u> )	Boston, Mass.  Boston, Mass.	National 2-21-55  Member
Philmont National Bank Absorbed by -- Farmers National Bank	Philmont, N. Y.  Hudson, N. Y.	National 2-14-55  National
Lehigh National Bank National Bank of Catasauqua Consolidated under charter and title of -- National Bank of Catasauqua	Catasaqua, Pa. Catasaqua, Pa.  Catasaqua, Pa.	National 2-21-55 National  National
First National Bank Absorbed by -- Peoples First National Bank & Trust Co.	Natrona, Pa.  Pittsburgh, Pa.	National 2-14-55  National
C. E. Bingham & Co. State Bank Absorbed by -- Seattle-First National Bank	Sedro Woolley, Wash.  Seattle, Wash.	Ins.non. 2-28-55  National

Name and location of banks and branches	Class of bank	Date of change
<u>Changes in name or location of banks</u>		
Barnett Bank Name changed to -- Avon Citrus Bank	Avon Park, Fla.	Ins.non. 2-24-55
State Street Trust Co. Name changed to -- Second Bank-State Street Trust Co.	Boston, Mass.	Member 2-21-55
Peoples Savings Bank Name changed to -- Peoples Bank	Grand Haven, Mich.	Member 2-10-55
Tootle-Lacy National Bank Name changed to -- Tootle National Bank	St. Joseph, Mo.	National 2- 1-55
Montana National Bank Name changed to -- First National Bank	Havre, Mont.	National 2- 4-55
Tradesmens Land Title Bank & Trust Co. Name changed to -- Tradesmens Bank & Trust Co.	Philadelphia, Pa.	Member 2-18-55
Trinity State Bank Name changed to -- Bank of Commerce	Fort Worth, Texas	Ins.non. 2- 8-55
Citizens State Bank Name changed to -- Northside State Bank	San Antonio, Texas	Ins.non. 2-14-55
First-Fond du Lac National Bank Name changed to -- First National Bank	Fond du Lac, Wis.	National 2- 1-55

Name and location of banks and branches	Class of bank	Date of change
<u>Branches established de novo<sup>1/</sup></u>		
(Includes branches at military and other Government establishments)		
First National Bank of Arizona Scottsdale Branch	Phoenix, Ariz. Scottsdale, Ariz. Maricopa County	National 2-24-55
Bank of Encino Granada Hills Office 17815 Chatsworth St.	Los Angeles, Calif. Los Angeles, Calif. Los Angeles County (P.O. Granada Hills)	Member 2- 7-55
California Bank Wilshire-Shatto Office 3143 Wilshire Boulevard	Los Angeles, Calif. Los Angeles, Calif. Los Angeles County	Member 2-28-55
Anglo California National Bank Contract Department Eureka Branch 311 E Street	San Francisco, Calif. Eureka, Calif. Humboldt County	National 1-31-55
Bank of America, N.T. & S.A. Sepulveda-Jefferson Branch 5565 Sepulveda Boulevard	San Francisco, Calif. Culver City, Calif. Los Angeles County	National 2-28-55
Lawndale Branch 16719 Hawthorne Boulevard	Lawndale, Calif. Los Angeles County	2-14-55
Freeport-Wentworth Branch 4740 Freeport Boulevard	Sacramento, Calif. Sacramento County	2-28-55

<sup>1/</sup> Beginning with this issue, the section of this statement formerly headed Branches established will be shown in two parts: (1) Branches established de novo and (2) Banks converted into branches. Where a branch is established in the former location of a financial institution not considered a bank in the Board's published banking statistics, and where a branch is established in the former location of the head office when the head office has been moved to a location where banking services were not previously performed, such branches will continue to be classified as "de novo". Any branch established after consolidation, absorption, etc., whether established in the former location of the discontinued bank, or in the former location of the head office of the continuing bank when the head office has been moved to the former location of a discontinued bank will be classified as a conversion of a bank into a branch. Heretofore, a branch established in the former location of the continuing bank after such a move has been classified as "de novo". As a result of this changed procedure, branch statistics, beginning with 1955, will be inconsistent with prior years to the extent that such cases have been classified as de novo in prior years (6 in 1954, 4 in 1953, and 3 in the preceding eight years).

Name and location of banks and branches	Class of bank	Date of change
<u>Branches established de novo (Cont'd)</u>		
(Includes branches at military and other Government establishments)		
Fidelity National Bank Mctor Branch 132 Third Avenue East	Twin Falls, Idaho Twin Falls, Idaho Twin Falls County	National  2- 7-55
Progressive Bank & Trust Co. Carondelet Street Branch 110 Carondelet Street (Formerly head office of Progressive Bank & Trust Co., which moved from 110 Carondelet Street to Common Street & University Place.)	New Orleans, La. New Orleans, La. Orleans County	Member  2-28-55
Suburban Trust Co. Woodmoor Branch 10151 Colesville Road	Hyattsville, Md. Woodmoor, Md. Montgomery County (P.O. Silver Spring)	Ins.non.  2-14-55
Melrose Trust Co. Wyoming Avenue Branch 44 West Wyoming Avenue	Melrose, Mass. Melrose, Mass. Middlesex County	Ins.non.  2- 7-55
Manufacturers National Bank West Eight Mile-Patton Office 20441 West Eight Mile Road	Detroit, Mich. Detroit, Mich. Wayne County	National  2-14-55
Merchants & Mechanics Bank North Saginaw Branch 6923-25 North Saginaw St.	Flint, Mich. Flint, Mich. Genesee County	Member  2- 1-55
Michigan National Bank West Saginaw Street Branch 2017 West Saginaw Street	Lansing, Mich. Lansing, Mich. Ingham County	National  2-21-55
Washington Trust Co. Oxford Office Wall Street	Washington, N. J. Oxford, N. J. Warren County	Member  2-14-55
Long Island National Bank Plainview Office 445 South Oyster Bay Road	Hicksville, N. Y. Plainview, N. Y. Nassau County (P.O. Hicksville)	National  2-26-55
Bank of Huntington & Trust Co. Greenlawn Office Box 691, K283	Huntington, N. Y. Greenlawn, N. Y. Suffolk County	Member  2- 7-55

Name and location of banks and branches	Class of bank	Date of change
<u>Branches established de novo (Cont'd)</u>		
(Includes branches at military and other Government establishments)		
Fort Neck National Bank Massapequa Park Office 1040 Park Boulevard	Seaford, N. Y. Massapequa Park, N. Y. Massau County	National 2- 5-55
County Trust Co. Westchester Avenue Branch 158 Westchester Avenue	White Plains, N. Y. White Plains, N. Y. Westchester County	Member 2-28-55
Union National Bank Personal Loan Office 135 South Tryon Street	Charlotte, N. C. Charlotte, N. C. Necklenburg County	National 2-21-55
Wachovia Bank & Trust Co. South Boulevard Office South Blvd. & Griffith St.	Winston-Salem, N. C. Charlotte, N. C. Mecklenburg County	Member 2-11-55
Richland Trust Co. Heights Branch Ashland Road & Acker Drive	Mansfield, Ohio Cool Ridge Heights, Ohio Richland County (P.O. Mansfield)	Member 2-28-55
Delaware County National Bank Motor Branch 13-15-17 West Fourth Street	Chester, Pa. Chester, Pa. Delaware County	National 2-15-55
Carolina Savings Bank Calhoun Street Branch 170 Calhoun Street	Charleston, S. C. Charleston, S. C. Charleston County	Member 2-12-55
American National Bank & Trust Co. East Chattanooga Branch 2205 Dodson Avenue	Chattanooga, Tenn. Chattanooga, Tenn. Hamilton County	National 2-25-55
Burlington Savings Bank Ethan Allen Shopping Area Branch North Avenue	Burlington, Vermont Burlington, Vermont Chittenden County	Ins.non. 2-28-55

Name and location of banks and branches	Class of bank	Date of change
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Banks converted into branches<sup>2/</sup>

(See also Consolidations, absorptions, etc.)

First National Bank of Arizona White Mountain Branch (Formerly White Mountain Bank)	Phoenix, Ariz. McNary, Ariz. Apache County	National	2-28-55
California Bank Brea Office 201 South Pomona Avenue (Formerly Oilfields National Bank)	Los Angeles, Calif. Brea, Calif. Orange County	Member	2- 7-55
Anglo California National Bank Fair Oaks Office (Formerly Suburban Bank)	San Francisco, Calif. Fair Oaks, Calif. Sacramento County	National	2-28-55
Wilmington Trust Co. Industrial Office 10th & Shipley Streets (Formerly Industrial Trust Co.)	Wilmington, Del. Wilmington, Del. New Castle County	Member	2- 4-55
Second Bank-State Street Trust Co. State Street Office State & Congress Streets (Formerly location of State Street Trust Co., which absorbed the Second National Bank and moved to its former location.)	Boston, Mass. Boston, Mass. Suffolk County	Member	2-21-55
Farmers National Bank Philmont Branch (Formerly Philmont National Bank)	Hudson, N. Y. Philmont, N. Y. Columbia County	National	2-14-55
Peoples First National Bank & Trust Co. Natrona Branch 146 Chestnut Street (Formerly First National Bank)	Pittsburgh, Pa. Natrona, Pa. Allegheny County	National	2-14-55
Seattle-First National Bank Sedro Woolley Branch (Formerly C. E. Bingham & Co. State Bank)	Seattle, Wash. Sedro Woolley, Wash. Skagit County	National	2-28-55
<u>Banking facilities established at military and other Government establishments through arrangements made by Treasury Department</u>			
Seattle-First National Bank Geiger Field Facility Office	Seattle, Wash. Geiger Field, Wash. Spokane County	National	2-14-55

<sup>2/</sup> See footnote on page 4.

Name and location of banks and branches	Class of bank	Date of change
<u>Branches acquired by absorption or purchase</u>		
Anglo California National Bank Acquired through absorption and will operate the branch formerly operated by Suburban Bank.	San Francisco, Calif.	National 2-28-55
Wilmington Trust Co. Acquired through merger and will operate the 3 branches formerly operated by Industrial Trust Co.	Wilmington, Del.	Member 2- 4-55
Second Bank-State Street Trust Co. Acquired through absorption and will operate the branch formerly operated by Second National Bank.	Boston, Mass.	Member 2-21-55
<u>Branches discontinued</u>		
California Bank 1st & Vermont Office	Los Angeles, Calif. 101 South Vermont Ave.	Member 2-28-55
Worcester County Trust Co. Franklin Street Branch	Worcester, Mass. 16 Franklin Street	Member 2- 7-55
<u>Changes in name or location of branches</u>		
Bank of America, N.T. & S.A. Chico Branch Moved from Moved to	San Francisco, Calif. Chico, Calif. 201 Broadway 400 Broadway	National 2-28-55
Paradise Branch Moved from Moved to	Paradise, Calif. 6161 Skyway Highway 6295 Skyway Highway	2-21-55
Fidelity Trust Co. Central Avenue Branch Moved from Moved to And renamed College Avenue Branch	Indianapolis, Ind.  2998 Central Avenue 2910 College Avenue	Member 2- 7-55
Bank of New York Fifth Avenue Office Moved from Moved to	New York, N. Y.  530 Fifth Avenue 511-513 Fifth Avenue	Member 2-28-55



Name and location of banks and branches	Class of bank	Date of change
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Changes in name or location of branches (Cont'd)

National City Bank Park Avenue Branch Moved from Moved to	New York, N. Y.  487-495 Park Avenue 75 East 57th Street	National 2-14-55
National Bank of Commerce Battery Street Branch Moved from Moved to	Seattle, Wash.  2128 Third Avenue 2401 Third Avenue	National 2-28-55