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BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

Lsh.5

February 23, 1955

CHANGES IN STATUS OF BANKS AND BRANCHES AS REPORTED DURING JANUARY 1955

Name and location of banks and branches	Class of bank	Date of change
<u>New banks</u>		
(except successions and conversions)		
First National Bank	Cupertino, Calif. Santa Clara County	National 1- 5-55
Bank of Miami Beach	Miami Beach, Fla. Dade County	Ins.non. 1- 7-55
First National Bank	Pompano Beach, Fla. Broward County	National 1- 3-55
Coastal Bank (Unincorporated bank)	Hinesville, Ga. Liberty County	Nonins. 12-23-54
Peoples Bank (Unincorporated bank)	St. Marys, Ga. Camden County	Nonins. 12-31-54
Citizens Bank (Unincorporated bank)	Stockbridge, Ga. Henry County	Nonins. 12-27-54
Fox Lake State Bank	Fox Lake, Ill. Lake County	Ins.non. 1-15-55
Morgan City Bank & Trust Co.	Morgan City, La. St. Mary County	Ins.non. 1-20-55
Commercial Bank	Salem, Ore. Marion County	Ins.non. 1- 3-55
Bank of Gaffney	Gaffney, S. C. Cherokee County	Ins.non. 1-15-55
North Western Bank	Spokane, Wash. Spokane County	Ins.non. 1-10-55
<u>Successions and conversions</u>		
Kavey & Sons Succeeded by-- Port Chester National Bank	Port Chester, N. Y.  Port Chester, N. Y.	Nonins. 1-21-55  National
Prosperity Depository Converted to-- Bank of Commerce	Prosperity, S. C.  Prosperity, S. C.	Ins.non. 1-12-55  Ins.non.

Name and location of banks and branches	Class of bank	Date of change
<u>Suspension</u>		
First National Bank	Lewisville, Texas	National 1-28-55
<u>Voluntary liquidation</u> (except incident to absorptions, successions, etc.)		
Ocmulgee Banking Co. (Unincorporated bank)	Jacksonville, Ga.	Nonins. 10- -54
<u>Consolidations, absorptions, etc.</u>		
Monterey County Trust & Savings Bank American Trust Co.	Salinas, Calif. San Francisco, Calif.	Member 1- 3-55 Member
These two banks merged under charter and title of-- American Trust Co.	San Francisco, Calif.	Member
Crocker First National Bank National Bank of San Mateo	San Francisco, Calif. San Mateo, Calif.	National 1- 3-55 National
These two banks merged under charter and title of-- Crocker First National Bank	San Francisco, Calif.	National
Liberty National Bank Absorbed by-- Chicago National Bank	Chicago, Ill. Chicago, Ill.	National 1-14-55 National
American National Bank Fletcher Trust Co.	Indianapolis, Ind. Indianapolis, Ind.	National 1- 3-55 Member
These two banks consolidated under charter of American National Bank and title of-- American Fletcher National Bank & Trust Co.	Indianapolis, Ind.	National
Citizens Bank & Trust Co. Union Bank & Trust Co.	Lexington, Ky. Lexington, Ky.	Ins.non. 12-31-54 Ins.non.
These two banks merged under charter of Citizens Bank & Trust Co. and title of-- Citizens Union Bank & Trust Co.	Lexington, Ky.	Ins.non.
Barber State Bank Eaton County Savings Bank	Vermontville, Mich. Charlotte, Mich.	Ins.non. 1- 3-55 Member
These two banks consolidated under charter of Eaton County Savings Bank and title of-- Eaton County Bank	Charlotte, Mich.	Member

Name and location of banks and branches	Class of bank	Date of change
<u>Consolidations, absorptions, etc. (Cont'd)</u>		
Mid-City Trust Co. Suburban Trust Co. These two banks merged under charter and title of-- Suburban Trust Co.	Plainfield, N. J. Westfield, N. J.  Westfield, N. J.	Member Ins.non.  Ins.non.
First National Bank Northern Westchester Bank County Trust Co. These three banks merged under charter and title of-- County Trust Co.	Ardsley, N. Y. Katonah, N. Y. White Plains, N. Y.  White Plains, N. Y.	National Member Member  Member
Port Chester National Bank First Westchester National Bank These two banks consolidated under charter and title of-- First Westchester National Bank	Port Chester, N. Y. New Rochelle, N. Y.  New Rochelle, N. Y.	National National  National
Silver Springs National Bank Absorbed by-- Citizens Bank	Silver Springs, N. Y.  Arcade, N. Y.	National  Member
Tarrytown National Bank & Trust Co. National Bank of Westchester These two banks consolidated under charter and title of-- National Bank of Westchester	Tarrytown, N. Y. White Plains, N. Y.  White Plains, N. Y.	National National  National
Bryn Mawr National Bank Bryn Mawr Trust Co. These two banks merged under charter and title of-- Bryn Mawr Trust Co.	Bryn Mawr, Pa. Bryn Mawr, Pa.  Bryn Mawr, Pa.	National Ins.non.  Ins.non.
First National Bank Absorbed by-- First National Bank	California, Pa.  McKeesport, Pa.	National  National
National Bank & Trust Co. Absorbed by-- Second National Bank	Connellsville, Pa.  Uniontown, Pa.	National  National
Citizens National Bank Jim Thorpe National Bank These two banks consolidated under charter and title of-- Jim Thorpe National Bank	Jim Thorpe, Pa. Jim Thorpe, Pa.  Jim Thorpe, Pa.	National National  National

Name and location of banks and branches	Class of bank	Date of change
<u>Consolidations, absorptions, etc. (Cont'd)</u>		
Farmers Bank Absorbed by-- Littlestown State Bank	McSherrystown, Pa.  Littlestown, Pa.	Ins.non. 1- 3-55  Member
Union National Bank & Trust Co. Telford National Bank These two banks consolidated under charter and title of-- Union National Bank & Trust Co.	Souderton, Pa. Telford, Pa.  Souderton, Pa.	National 1- 3-55 National  National
Industrial National Bank Oak Lawn National Bank These two banks consolidated under charter and title of-- Industrial National Bank	Dallas, Texas Dallas, Texas  Dallas, Texas	National 1-24-55 National  National
Merchants & Farmers State Bank Absorbed by-- Citizens State Bank	Marathon, Wis.  Wausau, Wis.	Ins.non. 1-31-55  Member
<u>Admissions of State banks to Federal Reserve Membership</u>		
German American Bank Wayne Bank	Jasper, Ind. Wayne, Mich.	Nonins. 1-18-55 Ins.non. 1- 3-55
<u>Withdrawal of State bank from Federal Reserve Membership</u>		
Skagit Valley State Bank	Sedro Woolley, Wash.	Ins.cont'd 1- 3-55
<u>Changes in name or location</u>		
First National Bank & Trust Co. Name changed to-- Connecticut National Bank	Bridgeport, Conn.	National 1- 1-55
Citizens & Southern Bank of DeKalb Name changed to-- Citizens & Southern DeKalb Bank	Avondale Estates, Ga.	Ins.non. 8-12-54
Irwin-Union Trust Co. Name changed to-- Irwin Union Bank & Trust Co.	Columbus, Ind.	Member 1- 3-55
Peoples State Bank Name changed to-- Peoples Bank & Trust Co.	Indianapolis, Ind.	Ins.non. 12-31-54
Citizens State Savings Bank Name changed to-- Plainwell Bank	Plainwell, Mich.	Ins.non. 1-18-55

Name and location of banks and branches	Class of bank	Date of change
<u>Changes in name or location (Cont'd)</u>		
Farmers & Merchants Bank Name changed to-- Fenton Bank	Member	1-26-55
Citizens National Bank Name changed to-- Citizens First National Bank	National	1- 1-55
Farmers National Bank Name changed to-- First National Bank	National	1-11-55
Second National Bank Name changed to-- Gallatin National Bank	National	1-24-55
Park Savings Bank Name changed to-- Park State Bank	Member	1-21-55
Noll's Bank Name changed to-- Waterford Community Bank	Ins.non.	1- 3-55

Branches established

(including branches at military and other Government establishments and banks converted into branches)

Birmingham Trust National Bank Southside Office (De novo)	Birmingham, Ala. 2401 - 6th Ave., South Birmingham, Ala. Jefferson County	National	1-17-55
Security-First National Bank East Whittier Branch (De novo)	Los Angeles, Calif. 15740 East Whittier Blvd. Los Angeles County (P.O. Whittier, Calif.)	National	1-17-55
American Trust Co. Salinas Main Office (Formerly Monterey County Trust & Savings Bank)	San Francisco, Calif. 201 Main Street Salinas, Calif. Monterey County	Member	1- 3-55
Crocker First National Bank Second and B Office (Formerly National Bank of San Mateo)	San Francisco, Calif. 164 B Street San Mateo, Calif. San Mateo County	National	1- 3-55

Name and location of banks and branches	Class of bank	Date of change
<u>Branches established (Cont'd)</u>		
(including branches at military and other Government establishments and banks converted into branches)		
Bank of America, N.T.&S. A. Manchester Center Branch (De novo)	San Francisco, Calif. National 3548 North Blackstone Ave. Fresno, Calif. Fresno County	1-31-55
American Fletcher National Bank & Tr.Co. Fletcher Trust Office (Formerly Fletcher Trust Co.)	Indianapolis, Ind. National 108 North Pennsylvania St. Indianapolis, Ind. Marion County	1- 3-55
American Bank & Trust Co. Florida Street Branch (De novo)	Baton Rouge, La. Ins.non. 352 Florida Street Baton Rouge, La. East Baton Rouge County	9-10-54
Andover National Bank North Andover Office (De novo)	Andover, Mass. National 154 Main Street North Andover, Mass. Essex County	1-14-55
Brookline Trust Co. Beacon Street Office (De novo)	Brookline, Mass. Ins.non. 1346 Beacon Street Brookline, Mass. Norfolk County	1-24-55
State Savings Bank Pittsfield-East Ann Arbor Branch (De novo)	Ann Arbor, Mich. Member 3500 Washtenaw Road Pittsfield Park, Mich. Washtenaw County	1-13-55
Eaton County Bank Vermontville Branch (Formerly Barber State Bank)	Charlotte, Mich. Member Vermontville, Mich. Eaton County	1- 3-55
Manufacturers National Bank Redford Office (De novo)	Detroit, Mich. National 15138 Beech Road Redford, Mich. Wayne County	1-10-55
Genesee County Savings Bank Beecher Heights Branch (De novo)	Flint, Mich. Member G-5491 N. Saginaw St. Beecher Heights, Mich. Genesee County	1-10-55
Old Kent Bank Plainfield Branch (De novo)	Grand Rapids, Mich. Member 2209 Plainfield Ave. N.E. Grand Rapids, Mich. Kent County	1-20-55

Name and location of banks and branches	Class of bank	Date of change
<u>Branches established (Cont'd)</u>		
(including branches at military and other Government establishments and banks converted into branches)		
Michigan National Bank North Larch Street Branch (De novo)	Lansing, Mich. 600 Thomas Street Lansing, Mich. Ingham County	National  1-31-55
Suburban Trust Co. Plainfield Office (Formerly Mid-City Trust Co.)	Westfield, N. J. 201 East Front Street Plainfield, N. J. Union County	Ins.non.  1-31-55
Citizens Bank Silver Springs Office (Formerly Silver Springs National Bank)	Arcade, N. Y. 17 North Main Street Silver Springs, N. Y. Wyoming County	Member  1- 3-55
Peoples Bank New City Office (De novo)	Haverstraw, N. Y. 115 South Main Street New City, N. Y. Rockland County	Ins.non.  1- 8-55
First Westchester National Bank Port Chester Office (Formerly Port Chester National Bank)	New Rochelle, N. Y. 6 South Main Street Port Chester, N. Y. Westchester County	National  1-24-55
County Trust Co. Aqueduct Road Office (De novo)	White Plains, N. Y. Aqueduct Road & Wilson St. White Plains, N. Y. Westchester County	Member  1-17-55
Ardsley Office (Formerly First National Bank)	Addyman Square Ardsley, N. Y. Westchester County	1-31-55
Katonah Office (Formerly Northern Westchester Bank)	140 Katonah Avenue Katonah, N. Y. Westchester County	1-31-55
National Bank of Westchester Tarrytown Office (Formerly Tarrytown National Bank & Trust Co.)	White Plains, N. Y. 129 Main Street Tarrytown, N. Y. Westchester County	National  1- 3-55
Security Bank & Trust Co. Teller's Window Branch (De novo)	Rutherfordton, N. C. Caroleen, N. C. Rutherford County	Ins.non.  1- 3-55

Name and location of banks and branches	Class of bank	Date of change
<u>Branches established (Cont'd)</u>		
(including branches at military and other Government establishments and banks converted into branches)		
National Bank of Sanford Woodland Avenue Branch (De novo)	Sanford, N. C. 802 Woodland Ave. Sanford, N. C. Lee County	National 1-21-55
First-Citizens Bank & Trust Co. Roanoke Rapids Branch (Formerly Citizens Bank & Trust Co.)	Smithfield, N. C. Roanoke Rapids, N. C. Halifax County	Ins.non. 1- 3-55
Worthington Savings Bank Sharon Branch (De novo)	Worthington, Ohio 5020 North High Street Sharon Township, Ohio (P.O. Columbus, Ohio) Franklin County	Ins.non. 12-14-54
First National Bank Pilot Rock Branch (De novo)	Portland, Ore. Pilot Rock, Ore. Umatilla County	National 1-29-55
Apollo Trust Co. Warren Branch (Formerly First National Bank)	Apollo, Pa. 201 North Warren Ave. Apollo, Pa. Armstrong County	Ins.non. 12-20-54
Butler Savings & Trust Co. The Point Branch (De novo)	Butler, Pa. East Jefferson & Kittanning Streets Butler, Pa. Butler County	Ins.non. 12-11-54
Bridgeville National Bank Bethel Branch (De novo)	Bridgeville, Pa. 100 Broughton Road Bethel, Pa. (P.O. Pittsburgh, Pa.) Allegheny County	National 1-29-55
Doylestown National Bank & Trust Co. Warrington Office (De novo)	Doylestown, Pa. West Side of Route 611, South of Bristol Road, Warrington, Pa. Bucks County	National 1- 5-55
Grove City National Bank Grove City National Drive-Up Branch (De novo)	Grove City, Pa. 141-143 South Center St. Grove City, Pa. Mercer County	National 1- 3-55



Name and location of banks and branches	Class of bank	Date of change
<u>Branches established (Cont'd)</u> (including branches at military and other Government establishments and banks converted into branches)		
Jim Thorpe National Bank Center Street Office (Formerly Citizens National Bank)	Jim Thorpe, Pa. 418 Center Street Jim Thorpe, Pa. Carbon County	National 1- 3-55
Littlestown State Bank McSherrystown Branch (Formerly Farmers Bank)	Littlestown, Pa. McSherrystown, Pa. Adams County	Member 1- 3-55
First National Bank California Branch (Formerly First National Bank)	McKeesport, Pa. California, Pa. Washington County	National 1-24-55
Union National Bank & Trust Co. Telford Office (Formerly Telford National Bank)	Souderton, Pa. Telford, Pa. Montgomery County	National 1- 3-55
Gallatin National Bank Connellsville Branch (Formerly National Bank & Trust Co.)	Uniontown, Pa. N.E. corner Pittsburgh Street & Crawford Ave. Connellsville, Pa. Fayette County	National 1-24-55
First National Bank Pendleton Street Office (De novo)	Greenville, S. C. 900 Pendleton Street Greenville, S. C. Greenville County	National 1-11-55
Murfreesboro Bank & Trust Co. Drive-In Branch (De novo)	Murfreesboro, Tenn. 420 West Main Street Murfreesboro, Tenn. Rutherford County	Ins.non. 1-27-55
Merchants & Farmers Bank Main Street Branch (De novo)	Franklin, Va. 302 North Main Street Franklin, Va. Southampton County	Ins.non. 9- 1-54
Seattle Trust & Savings Bank University Branch (De novo)	Seattle, Wash. 4700 - 25th Ave., N.E. Seattle, Wash. King County	Member 1-17-55
National Bank of Washington Fifty-Fourth & Pacific Branch (De novo)	Tacoma, Wash. 5245 Pacific Avenue Tacoma, Wash. Pierce County	National 1-31-55

Name and location of banks and branches	Class of bank	Date of change
<u>Banking facilities established at military and other Government establishments through arrangements made by Treasury Department</u>		
First National Bank Camp Rucker Facility	Dothan, Ala. Camp Rucker, Ala Dale County	National 1- 3-55
<u>Branches acquired by absorption or purchase</u>		
American Trust Co. Acquired through merger and will operate the 8 branches formerly operated by Monterey County Trust & Savings Bank.	San Francisco, Calif.	Member 1- 3-55
American Fletcher National Bank & Tr.Co. Acquired through consolidation and will operate the 13 branches formerly operated by Fletcher Trust Co.	Indianapolis, Ind.	National 1- 3-55
County Trust Co. Acquired through merger and will operate the branch formerly operated by Northern Westchester Bank.	White Plains, N. Y.	Member 1-31-55
<u>Branches discontinued</u>		
Union National Bank Fort Devens Branch	Lowell, Mass. Fort Devens, Mass.	National 1- 4-55
National Bank of Westchester Church Street Office	White Plains, N. Y. New Rochelle, N. Y.	National 1- 3-55
<u>Changes in name or location of branches</u>		
Anglo California National Bank Hanford Branch Moved from Moved to	San Francisco, Calif. Hanford, Calif. 202 North Irwin St. 208 West Eighth St.	National 1-17-55
Bank of America, N. T. & S. A. Bixby Knolls Branch Moved from Moved to	San Francisco, Calif. Long Beach, Calif. 4258 Atlantic Avenue 3804 Atlantic Avenue	National 1-31-55
City Bank Southeast Office Moved from Moved to	Washington, D. C. 8th & G Streets, S.E. 401 - 8th Street, S.E.	Ins.non. 1-24-55

Name and location of banks and branches	Class of bank	Date of change
<u>Changes in name or location of branches (Cont'd)</u>		
Union Trust Co. of Maryland Brooklyn Office Moved from  Moved to	Baltimore, Md.  3530 South Hanover St. Baltimore, Md. 4115 Ritchie Highway Anne Arundel County, Md.	Member  1-17-55
American State Bank East Michigan Avenue Branch Moved from Moved to	Lansing, Mich.  2033 E. Michigan Ave. 2101 E. Michigan Ave.	Member  1-17-55
Industrial Bank of Commerce Jamaica Branch Moved from Moved to	New York, N. Y. Jamaica, N. Y. 92-34 New York Blvd. 89-05 165th St.	Ins.non.  1-14-55
National City Bank Long Island City Branch Name changed to-- Queens Plaza Branch	New York, N. Y. Long Island City, N. Y.	National  1-14-55
First National Bank Downtown Office Name changed to-- Benjamin Franklin Office	Philadelphia, Pa. 315 Chestnut Street	National  1- 3-55
First Security Bank of Utah, N. A. Bingham Canyon Branch Moved from Moved to	Ogden, Utah Bingham Canyon, Utah 503 Main Street 455 Main Street	National  12-17-54
Old National Bank North Division Branch Moved from Moved to	Spokane, Wash.  N. 1803 Division Street West 102 Indiana Avenue	National  1-17-55