

F.R. CONFIDENTIAL

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

L.4.5

October 14, 1954

CHANGES IN STATUS OF BANKS AND BRANCHES AS REPORTED DURING SEPTEMBER 1954

Name and location of banks and branches		Class of bank	Date of change
<u>New banks</u>			
(except successions and conversions)			
Citizens National Bank	St. Petersburg, Fla. Pinellas County	National	9- 2-54
Slater State Bank	Slater, Iowa Story County	Ins.non.	9- 1-54
Southern National Bank	Tallulah, La. Madison County	National	9-20-54
Citizens First National Bank	Wolf Point, Mont. Roosevelt County	National	9- 1-54
First State Bank	Hinton, Okla. Caddo County	Ins.non.	9-20-54
<u>Succession and conversion</u>			
Industrial Bank	Henderson, N. C.	Ins.non.	9-20-54
Converted to -- Commercial & Industrial Bank	Henderson, N. C.	Ins.non.	
<u>Suspension</u>			
Bank of Whitesburg	Whitesburg, Ky.	Ins.non.	9-16-54
<u>Voluntary liquidation</u>			
(except incident to absorptions, successions, etc.)			
Ohio Valley Trust Co.	Henderson, Ky.	Nonins.	3- 1-54
<u>Consolidations, absorptions, etc.</u>			
Byram National Bank of East Port Chester	Byram, Conn.	National	9- 1-54
Greenwich Trust Co.	Greenwich, Conn.	Ins.non.	
These two banks merged under charter and title of -- Greenwich Trust Co.	Greenwich, Conn.	Ins.non.	

THIS COMPILATION IS DERIVED LARGELY FROM SECONDARY SOURCES.  
NOT AN OFFICIAL REPORT OF CHANGES IN THE BANKING STRUCTURE.

F.R. CONFIDENTIAL

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

L.4.5 (Supplement)

October 22, 1954

CHANGES IN STATUS OF BANKS AND BRANCHES AS REPORTED DURING SEPTEMBER 1954

Name and location of banks and branches	Class of bank	Date of change
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The following item was incorrectly reported in this statement dated October 14, 1954:

Suspension

Bank of <u>Whitesburg</u>	<u>Whitesburg</u> , Ky.	Ins.non. 9-16-54
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This should have been reported as:

Suspension

Bank of <u>Whitesville</u>	<u>Whitesville</u> , Ky.	Ins.non. 9-16-54
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Name and location of banks and branches	Class of bank	Date of change
<u>Consolidations, absorptions, etc. (Cont'd)</u>		
Marine National Bank Absorbed by --	Chicago, Ill.	National 9-20-54
Central National Bank	Chicago, Ill.	National
Bankers Trust Co. Absorbed by --	Gary, Ind.	Nonins. 6-28-54
Gary National Bank	Gary, Ind.	National
First National Bank Absorbed by --	Buechel, Ky.	National 8-23-54
First National Bank	Louisville, Ky.	National
Produce National Bank Absorbed by --	South Deerfield, Mass.	National 9- 4-54
First National Bank & Trust Co.	Greenfield, Mass.	National
Farmers State Bank National Bank of Jackson	Grass Lake, Mich. Jackson, Mich.	Ins.non. 9- 1-54 National
These two banks consolidated under charter and title of -- National Bank of Jackson	Jackson, Mich.	National
Bank of Clarksdale Commercial & Savings Bank	Clarksdale, Miss. Friars Point, Miss.	Ins.non. 9- 1-54 Ins.non.
These two banks merged under charter and title of -- Bank of Clarksdale	Clarksdale, Miss.	Ins.non.
First National Bank Absorbed by --	Clarington, Ohio	National 9-20-54
First National Bank	Powhatan Point, Ohio	National
First National Bank Absorbed by --	Hinton, Okla.	National 9-20-54
First State Bank	Hinton, Okla.	Ins.non.
Bristol Trust Co. Southampton State Bank	Bristol, Pa. Southampton, Pa.	Ins.non. 9-13-54 Ins.non.
These two banks merged under charter of Bristol Trust Co. and title of -- Delaware Valley Bank & Trust Co.	Bristol, Pa.	Ins.non.
First National Bank First National Bank of Monongahela City	McKeesport, Pa. Monongahela, Pa.	National 9- 1-54 National
These two banks consolidated under charter and title of -- First National Bank	McKeesport, Pa.	National

Name and location of banks and branches	Class of bank	Date of change
<u>Consolidations, absorptions, etc. (Cont'd)</u>		
Broad Street Trust Co.	Philadelphia, Pa.	Ins.non. 9-13-54
Northwestern National Bank	Philadelphia, Pa.	National
These two banks merged under charter and title of --		
Broad Street Trust Co.	Philadelphia, Pa.	Ins.non.
<u>Admissions of State banks to Federal Reserve Membership</u>		
North Fork Bank & Trust Co.	Mattituck, N. Y.	Ins.non. 9-16-54
Bank of Virginia	Richmond, Va.	Ins.non. 9-10-54
<u>Changes in name or location</u>		
Springdale Bank & Trust Co.	Stamford, Conn.	Member 9- 1-54
Name changed to --		
Security Bank & Trust Co.		
Springs State Bank	Sulphur Springs, Fla.	Ins.non. 1- -54
Designation of location changed to --		
(No actual change in location -		
community formerly known as		
Sulphur Springs was annexed to		
the city of Tampa.)		
Commerce National Bank	Toledo, Ohio	National 9- 1-54
Name changed to --		
National Bank of Toledo		
Harleysville National Bank	Harleysville, Pa.	National 9- 1-54
Name changed to --		
Harleysville National Bank & Trust Co.		
<u>Branches established</u>		
(including branches at military and other Government establishments and banks converted into branches)		
Greenwich Trust Co.	Greenwich, Conn.	Ins. <sup>a</sup> non.
Byram Office	1 South Water Street	9- 1-54
(Formerly Byram National Bank of		
East Port Ohester)		
Byram, Conn. Fairfield County		
First National Bank	Louisville, Ky.	National
Buechel Branch	Buechel & Farmview Avenue	8-23-54
(Formerly First National Bank)		
Buechel, Ky. Jefferson County		

Name and location of banks and branches	Class of bank	Date of change
<u>Branches established (Cont'd)</u>		
(including branches at military and other Government establishments and banks converted into branches)		
National Bank of Commerce South Portland Branch (De novo)	Portland, Me. 15 Hinckley Drive South Portland, Me. Cumberland County	National 9- 2-54
First National Bank & Trust Co. South Deerfield Office (Formerly Produce National Bank)	Greenfield, Mass. South Deerfield, Mass. Franklin County	National 9- 2-54
Grosse Pointe Bank Grosse Pointe Farms Branch (De novo)	Grosse Pointe, Mich. 93 Kercheval Avenue Grosse Pointe Farms, Mich. Wayne County	Member 9-15-54
National Bank of Jackson Grass Lake Office (Formerly Farmers State Bank)	Jackson, Mich. 115 East Michigan Avenue Grass Lake, Mich. Jackson County	National 9- 1-54
Bank of Clarksdale Friars Point Branch Office (Formerly Commercial & Savings Bank)	Clarksdale, Miss. Friars Point, Miss. Coahoma County	Ins.non. 9- 1-54
First National Bank & Trust Co. Boro Office (De novo)	Paterson, N. J. 380 Totowa Road Totowa Borough, N. J. Passaic County	National 9- 7-54
North Jersey Trust Co. Midland Park Branch (De novo)	Ridgewood, N. J. Godwin & Habben Avenues Midland Park, N. J. Bergen County	Member 9-20-54
City National Bank East Side Branch (De novo)	Binghamton, N. Y. 149-153 Robinson Street Binghamton, N. Y. Broome County	National 9-14-54
Bank of the Manhattan Co. Branch #20 (De novo)	New York, N. Y. 249-46 Horace Harding Blvd. Little Neck, N. Y. Queens County	Member 9-10-54

Name and location of banks and branches	Class of bank	Date of change
<u>Branches established (Cont'd)</u> (including branches at military and other Government establishments and banks converted into branches)		
Franklin Savings Bank 50th Street Office (De novo)	New York, N. Y. 735 Ninth Avenue New York, N. Y. New York County	Ins.non. 9- 9-54
Bank of Chapel Hill Glen Lennox Branch (De novo)	Chapel Hill, N. C. Glen Lennox Shopping Center Chapel Hill, N. C. Orange County	Ins.non. 9- 8-54
Commercial & Industrial Bank William Street Drive-In Branch (De novo)	Henderson, N. C. William & Arch Streets Henderson, N. C. Vance County	Ins.non. 9-22-54
Commercial National Bank Morehead City Branch (De novo)	Kinston, N. C. 805 Arendell Street Morehead City, N. C. Carteret County	National 9- 1-54
Peoples Savings Bank & Trust Co. Dawson Street Branch (De novo)	Wilmington, N. C. 1616 Dawson Street Wilmington, N. C. New Hanover County	Member 9- 4-54
Fifth-Third Union Trust Co. Western Hills Plaza Branch (De novo)	Cincinnati, Ohio Glenway & Werk Avenue Cincinnati, Ohio Hamilton County	Member 9-30-54
Third National Bank & Trust Co. Eastown Branch (De novo)	Dayton, Ohio 389 1/2 Linden Avenue Dayton, Ohio Montgomery County	National 9- 1-54
First National Bank Halsey Street Branch (De novo)	Portland, Ore. 10231 N. E. Halsey Street Multnomah County, Oregon (P. O. Portland)	National 9-20-54
Delaware Valley Bank & Trust Co. Southampton Branch (Formerly Southampton State Bank)	Bristol, Pa. Second Street Pike Southampton, Pa. Bucks County	Ins.non. 9-13-54

Name and location of banks and branches	Class of bank	Date of change
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Branches established (Cont'd)

(including branches at military and other Government establishments and banks converted into branches)

First National Bank Monongahela Branch (Formerly First National Bank)	McKeesport, Pa. Main & Fourth Streets Monongahela, Pa. Washington County	National	9- 1-54
Broad Street Trust Co. Northwestern Office (Formerly Northwestern National Bank)	Philadelphia, Pa. Broad St. & Fairmount Ave. Philadelphia, Pa. Philadelphia County	Ins.non.	9-13-54
Upper Darby National Bank Glendale Road Drive-In Office (De novo)	Upper Darby, Pa. 32 Glendale Road Upper Darby, Pa. Delaware County	National	9-14-54
South Carolina National Bank Mt. Pleasant Branch (De novo)	Charleston, S. C. Mt. Pleasant, S. C. Charleston County	National	9-30-54
Farmers Bank Mauldin Branch (De novo)	Simpsonville, S. C. Mauldin, S. C. Greenville County	Ins.non.	9- 9-54
Kingsport National Bank Eastman Road Branch (De novo)	Kingsport, Tenn. 1102 Eastman Road Kingsport, Tenn. Sullivan County	National	9-23-54
First & Merchants National Bank Kent Street Branch (De novo)	Radford, Va. First & Kent Streets Radford, Va. Independent City	National	9-27-54
Campbell County Bank Altavista Branch (De novo)	Rustburg, Va. Altavista, Va. Campbell County	Ins.non.	9- 7-54

Branches acquired by absorption or purchase

Broad Street Trust Co. Acquired through merger and will operate the 2 branches formerly operated by Northwestern National Bank.	Philadelphia, Pa.	Ins.non.	9-13-54
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Name and location of banks and branches	Class of bank	Date of change
<u>Branches discontinued</u>		
First National Bank Farmers Branch	Mercer, Pa. North Pitt & North Diamond Streets	National 9- 7-54
Peoples Bank & Trust Co. Main Street Branch	Chase City, Va. 159 Main Street	Member 9- 9-54
<u>Changes in name or location of branches</u>		
American Trust Co. Third-Palou Office Moved from Moved to and renamed Third-Revere Office	San Francisco, Calif.  4900 Third Street 5048 Third Street	Member  9-13-54
Gilroy Branch Moved from Moved to	Gilroy, Calif. 96 North Monterey Street 100 North Monterey Street	9-27-54
Bank of America, N.T. & S.A. Atascadero Branch Moved from Moved to	San Francisco, Calif. Atascadero, Calif. Palma Avenue & Traffic Way 5895 Traffic Way	National 9-20-54
Colton Branch Moved from Moved to	Colton, Calif. 204 North Eighth Street 395 North Eighth Street	9-13-54
El Cerrito Branch Moved from Moved to	El Cerrito, Calif. 10393 San Pablo Avenue 10422 San Pablo Avenue	9-13-54
Wilshire-Dunsmuir Branch Moved from Moved to and renamed Wilshire-Burnside Branch	Los Angeles, Calif. 5501 Wilshire Blvd. 5527 Wilshire Blvd.	9-20-54
Santa Rosa Branch Moved from  Moved to	Santa Rosa, Calif. Exchange Ave. between 3rd and 4th Streets 637 Fourth Street	9-27-54
Saratoga Branch Moved from Moved to	Saratoga, Calif. Big Basin Way 14476 Big Basin Way	9-13-54



Name and location of banks and branches	Class of bank	Date of change
<u>Changes in name or location of branches (Cont'd)</u>		
First National Bank Union & Russell Branch Moved from Moved to and renamed Union & Graham Branch	Portland, Ore.  2544 N. E. Union Avenue 2737 N. E. Union Avenue	National  9-11-54
Union Bank of Michigan East Town Branch Moved from Moved to	Grand Rapids, Mich.  1456 Lake Drive, S. E. 1435 Wealthy Street, S. E.	Member  9-20-54
National City Bank Euclid-57th Branch Moved from Moved to and renamed Chester-40th Branch	Cleveland, Ohio  5701 Euclid Avenue 4005 Chester Avenue	National  9-27-54
Security-Peoples Trust Co. Central Branch Name changed to -- Eighteenth Street Branch	Erie, Pa. 1727 State Street	Member  8-10-54