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BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

L.4.5

June 17, 1954

CHANGES IN STATUS OF BANKS AND BRANCHES AS REPORTED DURING MAY 1954

Name and location of banks and branches	Class of bank	Date of change
<u>New banks</u> (except successions and conversions)		
Union Bank	Benton, Ark. Saline County	Ins.non. 5-15-54
Franklin Park Bank	Franklin Park, Ill. Cook County	Ins.non. 5-27-54
Peoples Bank	Pana, Ill. Christian County	Ins.non. 5- 1-54
First State Bank	Farmington, Mo. St. Francois County	Ins.non. 5-11-54
Bank of Dickson	Dickson, Tenn. Dickson County	Ins.non. 5-26-54
Industrial National Bank	Dallas, Texas Dallas County	National 5-28-54
MacGregor Park National Bank	Houston, Texas Harris County	National 5-15-54
Oak Forest State Bank	Houston, Texas Harris County	Ins.non. 5-22-54
<u>Succession and conversion</u>		
Manatee River Bank & Trust Co. Converted to -- Manatee River National Bank	Bradenton, Fla. Bradenton, Fla.	Member 5-13-54 National
<u>Voluntary liquidation</u> (except incident to absorptions, successions, etc.)		
First National Bank	Delphos, Kansas	National 4-27-54

Name and location of banks and branches	Class of bank	Date of change
<u>Consolidations, absorptions, etc.</u>		
First National Bank Absorbed by -- Central Bank	Mountain View, Calif. Oakland, Calif.	National 5- 3-54 Ins.non.
Peoples Savings Bank Farmers & Merchants National Bank These two banks consolidated under charter and title of -- Farmers & Merchants National Bank	Santa Cruz, Calif. Santa Cruz, Calif. Santa Cruz, Calif.	Ins.non. 5-17-54 National National
Citizens Commercial & Savings Bank Absorbed by -- County First Savings Bank	Soquel, Calif. Santa Cruz, Calif.	Ins.non. 5-17-54 Ins.non.
Torrance National Bank Absorbed by -- California Bank	Torrance, Calif. Los Angeles, Calif.	National 5-24-54 Member
National Bank of Seneca Absorbed by -- Citizens State Bank	Seneca, Kansas Seneca, Kansas	National 5-10-54 Ins.non.
Rye Trust Co. Rye National Bank These two banks consolidated under charter and title of -- Rye National Bank	Rye, N. Y. Rye, N. Y. Rye, N. Y.	Member 5-17-54 National National
Bank of Ohio Co. Absorbed by -- Society for Savings	Cleveland, Ohio Cleveland, Ohio	Ins.non. 5- 3-54 Ins.non.
McDonald Savings & Trust Co. Absorbed by -- Bridgeville National Bank	McDonald, Pa. Bridgeville, Pa.	Ins.non. 5-17-54 National
Rankin Bank Absorbed by -- Mellon National Bank & Trust Co.	Rankin, Pa. Pittsburgh, Pa.	Ins.non. 5-17-54 National
<u>Withdrawal of State bank from Federal Reserve Membership</u>		
First State Bank	Celina, Texas	Insurance 5-26-54 continued

Name and location of banks and branches	Class of bank	Date of change
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Changes in name or location

Peoples Bank Designation of location changed to -- (No actual change in location - part of area formerly known as Lakewood Village was annexed to the City of Long Beach.)	Lakewood Village, Calif. Member Long Beach, Calif.	10-16-53
Industrial Savings & Loan Co. Name changed to -- Industrial Savings Bank	Savannah, Ga. Savannah, Ga.	Nonins. 5-20-54 Ins.non.
Ramsey County National Bank Name changed to -- Ramsey National Bank	Devils Lake, N. Dak.	National 5- 1-54

Branches established

(including branches at military and other Government establishments and banks converted into branches)

Bank of Douglas 27th Avenue Branch (De novo)	Phoenix, Ariz. 27th Ave. & Camelback Rd. Phoenix, Ariz. Maricopa County	Ins.non. 5-13-54
Uptown Branch (De novo)	1315 Fourth Ave. Yuma, Ariz. Yuma County	2- 5-54
Covina National Bank West Covina Branch (De novo)	Covina, Calif. 1144 East Garvey Blvd. West Covina, Calif. Los Angeles County	National 5-24-54
California Bank Torrance Office (Formerly Torrance National Bank)	Los Angeles, Calif. 1329 Sartori Ave. Torrance, Calif. Los Angeles County	Member 5-24-54
Central Bank Mountain View Branch (Formerly First National Bank)	Oakland, Calif. 201 Castro Street Mountain View, Calif. Santa Clara County	Ins.non. 5- 3-54
Exposition Building Branch (De novo; temporary branch opened from April 29, 1954 to May 7, 1954.)	920 Fallon Street Oakland, Calif. Alameda County	4-29-54

Name and location of banks and branches	Class of bank	Date of change
<u>Branches established (Cont'd)</u>		
(including branches at military and other Government establishments and banks converted into branches)		
Bank of America, N. T. & S. A. Palm Desert Branch (De novo; replaces the agency previously operated seasonally, between November 1 and May 1 of each year.)	San Francisco, Calif. Palm Desert, Calif. Riverside County	National 5- 1-54
Santa Fe Springs Branch (De novo)	9917 Orr & Day Road Santa Fe Springs, Calif. Los Angeles County	5-24-54
County First Savings Bank Soquel Office (Formerly Citizens Commercial & Savings Bank)	Santa Cruz, Calif. Soquel, Calif. Santa Cruz County	Ins.non. 5-17-54
Hartford National Bank & Trust Co. Bishop's Corner Branch (De novo)	Hartford, Conn. 2523 Albany Ave. West Hartford, Conn. Hartford County	National 5- 5-54
Westport Bank & Trust Co. Weston Branch (De novo)	Westport, Conn. Weston Shopping Center Route 57 Weston, Conn. Fairfield County	Ins.non. 5- 3-54
Terre Haute First National Bank Meadows Center Branch (De novo)	Terre Haute, Ind. 300 South Main St. Terre Haute, Ind. Vigo County	National 5-10-54
Merchants National Bank Brewer Office (De novo)	Bangor, Maine 77 North Main St. Brewer, Maine Penobscot County	National 5-10-54
Rumford Bank & Trust Co. Mexico Branch (De novo)	Rumford, Maine Main Street Mexico, Maine Oxford County	Ins.non. 5-24-54

Name and location of banks and branches	Class of bank	Date of change
<u>Branches established (Cont'd)</u> (including branches at military and other Government establishments and banks converted into branches)		
Suburban Trust Co. Viers Mill Office (De novo)	Hyattsville, Md. 12210 Viers Mill Rd. Silver Spring, Md. Montgomery County	Ins.non. 5- 3-54
Norfolk County Trust Co. Granite Avenue Branch (De novo)	Brookline, Mass. 376 Granite Avenue Milton, Mass. Norfolk County	Member 5-10-54
Worcester County Institution for Savings Pleasant Street Branch (De novo)	Worcester, Mass. 500-504 Pleasant St. Worcester, Mass. Worcester County	Nonins. 5-17-54
Genesee County Savings Bank Davison Road Branch (De novo)	Flint, Mich. 3707 Davison Rd. Flint, Mich. Genesee County	Member 5-10-54
Industrial State Bank North Side Office (De novo)	Kalamazoo, Mich. 1605 N. Burdick St. Kalamazoo, Mich. Kalamazoo County	Member 5- 1-54
First National Bank Waldwick Office (De novo)	Allendale, N. J. N. E. corner Wyckoff Ave. & Walter Hammond Pl. Waldwick, N. J. Bergen County	National 5-17-54
Marine Trust Co. of Western N. Y. Drive-in Office (De novo)	Buffalo, N. Y. 256-260 Third St. Niagara Falls, N. Y. Niagara County	Member 5-17-54
Hempstead Bank East Meadow Office (De novo)	Hempstead, N. Y. 1502 Front Street East Meadow, N. Y. Nassau County	Member 5-15-54
Manufacturers Trust Co. Holliswood Office (De novo)	New York, N. Y. 205-19 Hillside Ave. Hollis, N. Y. New York County	Member 5-24-54

Name and location of banks and branches	Class of bank	Date of change
<u>Branches established (Cont'd)</u> (including branches at military and other Government establishments and banks converted into branches)		
National City Bank Jay Street Branch (De novo)	New York, N. Y. 370 Jay Street New York, N. Y. New York County	National 5-17-54
Union Dime Savings Bank Murray Hill Office (De novo)	New York, N. Y. Madison Ave. at 39th St. New York, N. Y. New York County	Ins.non. 5- 6-54
Security National Bank Lee Street Branch (De novo)	Greensboro, N. C. 1550 West Lee St. Greensboro, N. C. Guilford County	National 5- 3-54
Central National Bank Meadowbrook Branch (De novo)	Cleveland, Ohio 400 Northfield Rd. Bedford, Ohio Cuyahoga County	National 5-11-54
Society for Savings Uptown Branch (Formerly Bank of Ohio Co.)	Cleveland, Ohio 921 Huron Road Cleveland, Ohio Cuyahoga County	Ins.non. 5- 3-54
Central Bank Co. O'Neil Sheffield Branch (De novo)	Lorain, Ohio 105 O'Neil Sheffield Center Lorain, Ohio Lorain County	Member 5-24-54
First National Bank Mountaintop Branch (De novo)	Ashley, Pa. Mountaintop, Pa. Luzerne County	National 5-17-54
Bridgeville National Bank McDonald Branch (Formerly McDonald Savings & Trust Co.)	Bridgeville, Pa. McDonald, Pa. Washington County	National 5-17-54
Butler Savings & Trust Co. Bon Aire Branch (De novo)	Butler, Pa. Mounted Rt. 10 Butler, Pa. Butler County	Ins.non. 5-14-54

Name and location of banks and branches	Class of bank	Date of change
<u>Branches established (Cont'd)</u>		
(including branches at military and other Government establishments and banks converted into branches)		
First & Farmers National Bank & Trust Co. Thompson Branch (De novo)	Montrose, Pa. Thompson, Pa. Susquehanna County	National 5-11-54
Peoples National Bank Whitemarsh-Plymouth Branch (De novo)	Norristown, Pa. Germantown Pike & Joshua Road Whitemarsh Township, Pa. Montgomery County	National 5- 6-54
Mellon National Bank & Trust Co. Rankin Branch (Formerly Rankin Bank)	Pittsburgh, Pa. Third St. & Hawkins Ave. Rankin, Pa. Allegheny County	National 5-17-54
Providence Institution for Savings Washington Park Office (De novo)	Providence, R. I. 1477 Broad Street Providence, R. I. Providence County	Nonins. 5- 7-54
South Carolina National Bank North Main Street Branch (De novo)	Charleston, S. C. 815 North Main St. Anderson, S. C. Anderson County	National 5-17-54
Guaranty Bank & Trust Co. Drive-In Branch (De novo)	Florence, S. C. 268 West Evans St. Florence, S. C. Florence County	Ins.non. 5-25-54
Mountain Trust Bank Melrose Avenue Branch (De novo)	Roanoke, Va. Melrose Ave. & 22nd Street Roanoke, Va. Independent city	Member 5-15-54
<u>Banking facility established at military and other Government establishments through arrangements made by Treasury Department</u>		
Bank of Douglas Yuma-Mesa Facility	Phoenix, Ariz. Yuma, Ariz. Yuma County	Ins.non. 4-27-54

Name and location of banks and branches		Class of bank	Date of change
<u>Branches acquired by absorption or purchase</u>			
Society for Savings Collinwood Branch	Cleveland, Ohio 14707 St. Clair Ave. Cleveland, Ohio	Ins.non.	5- 3-54
Kinsman Branch	14006 Kinsman Rd. Cleveland, Ohio		5- 3-54
Memphis-Fulton Branch	5200 Memphis Ave. Cleveland, Ohio		5- 3-54
Van Aken Center Branch	20313 Van Aken Blvd. Cleveland, Ohio		5- 3-54
Heights Office	2245 Lee Road Cleveland Heights, Ohio		5- 3-54
Lakewood Branch	14903 Detroit Ave. Lakewood, Ohio		5- 3-54
(Formerly branches of Bank of Ohio Co., Cleveland, Ohio, which was absorbed by Society for Savings.)			
<u>Branch discontinued</u>			
Industrial National Bank Vernor-Springwells Branch	Detroit, Mich. 7900 West Vernor Highway	National	4-30-54
<u>Facilities discontinued</u>			
Citizens National Bank Camp Pickett Facility	Petersburg, Va. Camp Pickett, Va.	National	5- 3-54
Bank of Virginia East Ocean Division, Corps of Engineers, U. S. Army, McGuire General Hospital	Richmond, Va. P. O., Richmond, Va.	Ins.non.	1-26-54
<u>Changes in name or location of branches</u>			
Bank of Douglas Yuma Branch Name changed to -- Yuma-Downtown Branch	Phoenix, Ariz. 381 Main Street Yuma, Ariz.	Ins.non.	5- 3-54

Name and location of banks and branches	Class of bank	Date of change
<u>Changes in name or location of branches (Cont'd)</u>		
Peoples Bank	Long Beach, Calif. Member	
*Lakewood Center Branch Changed from Changed to	5247 Hazelbrook Ave. Lakewood Village, Calif. Lakewood, Calif.	4-16-54
*Viking Way Branch Changed from Changed to	4145 Viking Way Lakewood Village, Calif. Long Beach, Calif.	4-16-54
Mechanics Bank	Richmond, Calif. Ins.non.	
**El Cerrito Branch Former address New address	El Cerrito, Calif. Potrero & San Pablo Ave. 9996 San Pablo Ave.	3- 1-54
**San Pablo Branch Former address New address	San Pablo, Calif. 2636 San Pablo Ave. 13857 San Pablo Ave.	3- 1-54
Anglo California National Bank	San Francisco, Calif. National	
Redding Branch Moved from Moved to	Redding, Calif. 1603 Market Street Northwest corner Yuba & Pine Sts.	5-10-54
Bank of America, N. T. & S. A.	San Francisco, Calif. National	
Fortuna Branch Moved from Moved to	Fortuna, Calif. Main & 11th St. 909 Main St.	5-17-54
Pacific Grove Branch	Pacific Grove, Calif.	
Moved from Moved to	574 Lighthouse Ave. 601 Lighthouse Ave.	5-10-54
North Shore Bank & Banking Co.	Lynn, Mass. Ins.non.	
Salem Branch Moved from Moved to	Salem, Mass. 83 Washington St. 97-99 Washington St.	5-17-54

* Part of area formerly known as Lakewood Village incorporated as City of Lakewood and part was annexed by City of Long Beach.

** These changes are due to the renumbering of streets and do not represent a change in the actual location.

Name and location of banks and branches	Class of bank	Date of change
<u>Changes in name or location of branches (Cont'd)</u>		
Milton Savings Bank East Milton Branch Moved from Moved to	Milton, Mass. 376 Granite Ave. Adams & Mechanics Sts.	Nonins. 5- 3-54
Food Dealers Industrial Bank Borough Hall Office Moved from Moved to	Brooklyn, N. Y. 156 Montague St. 201 Montague St.	Ins.non. 5-17-54
County Trust Co. Mount Vernon Office Moved from Moved to	White Plains, N. Y. Mount Vernon, N. Y. 20 East First St. 2 Gramatan Ave.	Member 5- 3-54