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NOT AN OFFICIAL REPORT OF CHANGES IN THE BANKING STRUCTURE.

**CONFIDENTIAL**

MAY 18 1954  
L.4.5

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

May 14, 1954

CHANGES IN STATUS OF BANKS AND BRANCHES AS REPORTED DURING APRIL 1954

Name and location of banks and branches	Class of bank	Date of change
<u>New banks</u>		
(except successions and conversions)		
Crystal State Bank	Crystal, Minn. Hennepin County	Ins.non. 4-19-54
American State Bank	Homer, Nebr. Dakota County	Nonins. 4-26-54
Citizens Bank	Kirkland, Wash. King County	Ins.non. 4-20-54
<u>Voluntary liquidation</u>		
(except incident to absorptions, successions, etc.)		
Colonial State Bank	Manassa, Colo.	Nonins. 4- 5-54
<u>Consolidations, absorptions, etc.</u>		
Desert Bank	Cathedral City, Calif.	Ins.non. 4-19-54
Citizens National Trust & Savings Bank	Riverside, Calif.	National
These two banks consolidated under charter and title of --		
Citizens National Trust & Savings Bank	Riverside, Calif.	National
Farmers Bank of Carson Valley	Minden, Nev.	Ins.non. 4-12-54
Absorbed by --		
First National Bank of Nevada	Reno, Nev.	National
Roselle Park Trust Co.	Roselle Park, N. J.	Ins.non. 4- 3-54
Absorbed by --		
National State Bank	Elizabeth, N. J.	National
Citizens National Bank	Port Henry, N. Y.	National 4-26-54
Ticonderoga National Bank	Ticonderoga, N. Y.	National 4-19-54
National City Bank	Troy, N. Y.	National
These three banks merged under charter and title of --		
National City Bank	Troy, N. Y.	National

Name and location of banks and branches	Class of bank	Date of change
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Consolidations, absorptions, etc. (Cont'd)

Oneida Valley National Bank	Oneida, N. Y.	National	4- 5-54
First National Bank	Sherrill, N. Y.	National	
These two banks consolidated under charter and title of --			
Oneida Valley National Bank	Oneida, N. Y.	National	
Suffern National Bank & Trust Co.	Suffern, N. Y.	National	4-19-54
National Bank of Tuxedo	Tuxedo, N. Y.	National	
These two banks consolidated under charter and title of --			
Suffern National Bank & Trust Co.	Suffern, N. Y.	National	
National Bank of Burlington	Burlington, N. C.	National	4- 1-54
Wachovia Bank & Trust Co.	Winston-Salem, N. C.	Member	
These two banks merged under charter and title of --			
Wachovia Bank & Trust Co.	Winston-Salem, N. C.	Member	
Farmers & Citizens Savings Bank Co.	Germantown, Ohio	Member	4-12-54
First National Bank	Germantown, Ohio	National	
These two banks consolidated under charter and title of --			
First National Bank	Germantown, Ohio	National	
Johnston Brothers, Bankers	Dufur, Ore.	Ins.non.	4-26-54
Absorbed by --			
United States National Bank	Portland, Ore.	National	
Greenville Trust Co.	Greenville, R. I.	Nonins.	4- 5-54
Absorbed by --			
Citizens Trust Co.	Providence, R. I.	Ins.non.	
Citizens Savings Bank	Providence, R. I.	Ins.non.	
Deport State Bank	Deport, Texas	Ins.non.	4- 7-54
First National Bank	Deport, Texas	National	
These two banks consolidated under charter and title of --			
First National Bank	Deport, Texas	National	

Admissions of State banks to Federal Reserve Membership

Metropolitan Bank	Miami, Fla.	Ins.non.	4-20-54
Bank of Clarke County	Berryville, Va.	Ins.non.	4-12-54

Name and location of banks and branches	Class of bank	Date of change
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Admission of national bank in Alaska to Federal Reserve Membership

City National Bank	Anchorage, Alaska	4-15-54
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Changes in name or location

Bank of Melbourne Name changed to -- Bank of Melbourne & Trust Co.	Melbourne, Fla.	Ins.non. 4- 1-54
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Curtiss State Bank Name changed to -- Owen-Curtiss State Bank	Curtiss, Wis.	Ins.non. 1-27-54
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Branches established

(including branches at military and other Government establishments and banks converted into branches)

Anniston National Bank Saks Branch (De novo)	Anniston, Ala. Saks Road, R.F.D. #1 Anniston, Ala. Calhoun County	National 4-30-54
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First National Bank South Los Altos Branch (De novo)	Los Altos, Calif. 600 Los Altos Rancho Los Altos, Calif. Santa Clara County	National 4- 5-54
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Citizens National Trust & Savings Bank Cathedral City Office (Formerly Desert Bank)	Riverside, Calif. Broadway at Palo Verde Cathedral City, Calif. Riverside County	National 4-19-54
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First National Bank Los Gatos Office (De novo)	San Jose, Calif. 330 No. Santa Cruz Ave. Los Gatos, Calif. Santa Clara County	National 4-26-54
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Bristol Savings Bank Plainville Branch (De novo)	Bristol, Conn. 51 East Main St. Plainville, Conn. Hartford County	Nonins. 4- 9-54
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Calcasieu-Marine National Bank Iowa Branch (De novo)	Lake Charles, La. Iowa, La. Calcasieu County	National 4- 5-54
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Name and location of banks and branches	Class of bank	Date of change
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Branches established (Cont'd)

(including branches at military and other Government establishments and banks converted into branches)

Provident Savings Bank Edmondson Office (De novo)	Baltimore, Md. Hochschild, Kohn & Co. Building Edmondson Village Baltimore, Md. Independent City	Ins.non.  4- 1-54
Detroit Bank Eight Mile-Dresden Office (De novo)	Detroit, Mich. 12300 Eight Mile Road, East Detroit, Mich. Wayne County	Member  4-26-54
Mound Road-Eight Mile Branch (De novo)	20555 Mound Road Detroit, Mich. Wayne County	4-19-54
National Bank of Jackson West Michigan Branch (De novo)	Jackson, Mich. 1214 West Michigan Ave. Jackson, Mich. Jackson County	National  4-30-54
Deposit Guaranty Bank & Trust Co. Raymond-Terry Road Branch (De novo)	Jackson, Miss. Terry & Raymond Roads Jackson, Miss. Hinds County	Member  4-15-54
First National Bank of Nevada Minden Branch (Formerly Farmers Bank of Carson Valley)	Reno, Nev. Minden, Nev. Douglas County	National  4-12-54
National State Bank Roselle Park Office (Formerly Roselle Park Trust Co.)	Elizabeth, N. J. 1 East Westfield Ave. Roselle Park, N. J. Union County	National  4- 3-54
Federation Bank & Trust Co. Flushing Office (De novo)	New York, N. Y. 41-84 Main Street Flushing, N. Y. Queens County	Member  4-10-54

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Branches established (Cont'd)

(including branches at military and other Government establishments and banks converted into branches)

Oneida Valley National Bank Sherrill Branch (Formerly First National Bank)	Oneida, N. Y. 628 Sherrill Road Sherrill, N. Y. Oneida County	National 4- 5-54
First National Bank & Trust Co. Briarcliff Manor Office (De novo)	Ossining, N. Y. Briarcliff Manor, N. Y. Westchester County	National 3-20-54
Suffern National Bank & Trust Co. Tuxedo Branch (Formerly National Bank of Tuxedo)	Suffern, N. Y. Route 17 Tuxedo, N. Y. Orange County	National 4-19-54
National City Bank Port Henry Office (Formerly Citizens National Bank)	Troy, N. Y. 23 South Main St. Port Henry, N. Y. Essex County	National 4-26-54
Ticonderoga Office (Formerly Ticonderoga National Bank)	100 Montcalm St. Ticonderoga, N. Y. Essex County	4-19-54
Central National Bank Saw Mill River Road Office (De novo)	Yonkers, N. Y. 270 Saw Mill River Road Yonkers, N. Y. Westchester County	National 4-24-54
First National Bank Cross Center Branch (De novo)	Yonkers, N. Y. 2-4 Xavier Drive Yonkers, N. Y. Westchester County	National 4-28-54
✓ Citizens National Bank Roxboro Branch (De novo)	Durham, N. C. Roxboro, N. C. Person County	National 4-29-54
✓ First National Bank New River Branch (De novo)	Jacksonville, N. C. 235 New River Drive Jacksonville, N. C. Onslow County	National 4-22-54

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Branches established (Cont'd)

(including branches at military and other Government establishments and banks converted into branches)

✓ Peoples Bank Court Square Branch (De novo)	Roxboro, N. C. Roxboro, N. C. Person County	Ins.non. 4- 1-54
/ Wachovia Bank & Trust Co. Burlington Branch (Formerly National Bank of Burlington)	Winston-Salem, N. C. 235 South Main St. Burlington, N. C. Alamance County	Member 4- 1-54
First National Bank Jeromesville Branch (De novo)	Ashland, Ohio Jeromesville, Ohio Ashland County	National 4- 1-54
United States National Bank Dufur Branch (Formerly Johnston Brothers, Bankers)	Portland, Ore. Dufur, Ore Wasco County	National 4-26-54
Wayne County Savings Bank Waymart Office (De novo)	Honesdale, Pa. 239 Belmont St. Waymart, Pa. Wayne County	Member 4-19-54
Peoples National Bank & Trust Co. Pennel Branch (De novo)	Langhorne, Pa. U. S. Route 1, West of Bellevue Ave. Pennel, Pa. Bucks County	National 4- 5-54
Beneficial Saving Fund Society Woodland Avenue Branch (De novo)	Philadelphia, Pa. 6401 Woodland Ave. Philadelphia, Pa. Philadelphia County	Ins.non. 4-20-54
Western Savings Fund Society Wadsworth Office (De novo)	Philadelphia, Pa. Wadsworth Ave. & Pickering St. Philadelphia, Pa. Philadelphia County	Ins.non. 4- 7-54
Berks County Trust Co. Riverside Branch (De novo)	Reading, Pa. Center Ave. & Cathedral St. Reading, Pa. Berks County	Ins.non. 4-12-54

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Branches established (Cont'd)

(including branches at military and other Government establishments and banks converted into branches)

Citizens Trust Co.	Providence, R. I.	Ins.non.	
Citizens Savings Co.	Providence, R. I.	Ins.non.	
Greenville Branch (Formerly Greenville Trust Co.)	Greenville, R. I. Providence County		4- 5-54
Industrial National Bank	Providence, R. I.	National	
Garden City Office (De novo)	69 Hillside Road Cranston, R. I. Providence County		4- 5-54

Banking facility established at military and other Government establishments through arrangements made by Treasury Department

Miners & Merchants Bank	Bisbee, Ariz.	Ins.non.	
Army Branch	Fort Huachuca, Ariz. Cochise County		4-12-54

Branches acquired by absorption or purchase

Citizens National Trust & Savings Bank	Riverside, Calif.	National	
Indio Office	82735 Miles Ave. Indio, Calif.		4-19-54

Palm Springs Branch	456 N. Palm Canyon Drive Palm Springs, Calif.		4-19-54
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(Formerly branches of Desert Bank, Cathedral City, Calif., which consolidated with Citizens National Trust & Savings Bank)

Wachovia Bank & Trust Co.	Winston-Salem, N. C.	Member	
South Main Street Drive-In Branch (Formerly branch of National Bank of Burlington, Burlington, N. C., which merged with Wachovia Bank & Trust Co.)	844 South Main St. Burlington, N. C.		4- 1-54

Citizens Trust Co.	Providence, R. I.	Ins.non.	
Citizens Savings Bank	Providence, R. I.	Ins.non.	
Centerdale Branch (Formerly branch of Greenville Trust Co., Greenville, R. I., which was absorbed by Citizens Trust Co. and Citizens Savings Bank)	1991 Smith St. Centerdale, R. I.		4- 5-54

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Branches discontinued

Asbury Park National Bank & Trust Co. Grand Avenue Office	Asbury Park, N. J. 440 Cookman Ave.	National 4-15-54
Union Planters National Bank Highland Heights Branch	Memphis, Tenn. 3387 Summer Ave.	National 3-29-54

Facility discontinued

Irwin-Union Trust Co. Camp Atterbury Facility	Columbus, Ind. Camp Atterbury, Ind.	Member 3-13-54
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Changes in name or location of branches

Bank of Arizona Cottonwood Branch Name changed to -- Verde Valley Branch	Prescott, Ariz. Cottonwood, Ariz.	Ins.non. 4-15-54
Bank of America, N.T. & S.A. Belmont-Blackstone Branch Moved from Moved to and renamed Blackstone-Bremer Branch	San Francisco, Calif. Fresno, Calif. 501 Blackstone Ave. 749 Blackstone Ave.	National 4- 5-54
Santa Fe and 49th Branch Moved from Moved to and renamed Pacific-Fruitland Branch	Vernon, Calif. 4940 Santa Fe Ave. 5140 Pacific Blvd.	4- 5-54
First National Bank Avenue Branch Moved from Moved to	Shreveport, La. 1852 Texas Ave. 1661 Texas Ave.	National 3- 8-54
Greater New York Savings Bank 18th Avenue Office Moved from Moved to	Brooklyn, N. Y. 4210 - 18th Ave. 4302/08 - 18th Ave.	Ins.non. 4-29-54
Easton National Bank Wilson Branch Moved from Moved to	Easton, Pa. 1709 Washington Blvd. 1733 Washington Blvd.	National 4-12-54



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Changes in name or location of branches (Cont'd)

Fidelity-Philadelphia Trust Co.	Philadelphia, Pa.	Member	
Chestnut Street Branch			4-19-54
Moved from	325 Chestnut St.		
Moved to	N.E. Corner Third & Chestnut Sts.		