

CONFIDENTIAL

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NOT AN OFFICIAL REPORT OF CHANGES IN THE BANKING STRUCTURE.

L.4.5

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

March 16, 1954

CHANGES IN STATUS OF BANKS AND BRANCHES AS REPORTED DURING FEBRUARY 1954

Name and location of banks and branches	Class of bank	Date of change
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New banks

(except successions and conversions)

Community National Bank	Bal Harbour, Fla. Dade County	National	2-15-54
Ashland State Bank	Chicago, Ill. Cook County	Ins.non.	2-5-54
Bank of Lincolnwood	Lincolnwood, Ill. Cook County	Ins.non.	2-20-54
Prospect National Bank	Peoria, Ill. Peoria County	National	2-4-54
Depositors Trust Co.	Medford, Mass. Middlesex County	Ins.non.	2-16-54

Successions and conversions

Florida Bank	Orlando, Fla.	Member	2-10-54
Converted to -- Florida National Bank	Orlando, Fla.	National	

Voluntary liquidation

(except incident to absorptions, successions, etc.)

Banque de l'Indochine (San Francisco)	San Francisco, Calif.	Ins.non.	1-1-54
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Consolidations, absorptions, etc.

First National Bank	Los Gatos, Calif.	National	2-15-54
Absorbed by -- American Trust Co.	San Francisco, Calif.	Member	
Farmers Banking Co.	Sterling, Ohio	Ins.non.	2-1-54*
Absorbed by -- Commercial Banking & Trust Co.	Wooster, Ohio	Ins.non.	

* Previously reported as a voluntary liquidation as of January 30, 1954.

Name and location of banks and branches	Class of bank	Date of change
<u>Consolidations, absorptions, etc. (Cont'd)</u>		
First Carlton Bank	Carlton, Ore.	Ins.non. 2-8-54
First Corvallis Bank	Corvallis, Ore.	Ins.non.
First National Bank	Cottage Grove, Ore.	National
First National Bank	Eugene, Ore.	National
First National Bank	Forest Grove, Ore.	National
First National Bank	Lebanon, Ore.	National
First Monroe Bank	Monroe, Ore.	Ins.non.
First Ontario Bank	Ontario, Ore.	Ins.non.
First Moreland-Sellwood Bank	Portland, Ore.	Ins.non.
First National Bank	Prineville, Ore.	National
First Seaside Bank	Seaside, Ore.	Ins.non.
First Scio Bank	Scio, Ore.	Ins.non.
First Silverton Bank	Silverton, Ore.	Ins.non.
First Sweet Home Bank	Sweet Home, Ore.	Ins.non.
First Yamhill Bank	Yamhill, Ore.	Ins.non.
These fifteen banks were absorbed by -- First National Bank		National
First National Bank	Chester, Pa.	National 2-9-54
Clifton Heights National Bank	Clifton Heights, Pa.	National
Fidelity-Philadelphia Trust Co.	Philadelphia, Pa.	Member
These three banks merged under charter and title of -- Fidelity-Philadelphia Trust Co.		Member
Chester-Cambridge Bank & Trust Co.	Chester, Pa.	Member 2-23-54
First National Bank	Lansdale, Pa.	National
Montgomery National Bank	Norristown, Pa.	National
Philadelphia National Bank	Philadelphia, Pa.	National
These four banks merged under charter and title of -- Philadelphia National Bank		National
Industrial Trust Co.	Providence, R. I.	Member 2-1-54
Providence Union National Bank	Providence, R. I.	National
These two banks consolidated under charter of Providence Union National Bank and title of -- Industrial National Bank		National
Farmers State Bank	Newport, Wash.	Ins.non. 2-22-54
Absorbed by -- National Bank of Commerce		National
Othello State Bank	Othello, Wash.	Ins.non. 2-1-54
Absorbed by -- Peoples National Bank of Washington		National

Name and location of banks and branches	Class of bank	Date of change
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Admission of State bank to Federal Reserve Membership

Alden State Bank	Alden, N. Y.	Ins.non.	2-11-54
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Changes in name or location

✓ Kent County Savings Bank Name changed to -- Kent County Bank	Chestertown, Md.	Ins.non.	2-3-54
✓ First & Citizens Bank & Trust Co. Name changed to -- First & Citizens Bank	Monterey, Va.	Ins.non.	2-9-54

Branches established

(including branches at military and other Government establishments and banks converted into branches)

First State Bank of Arizona Tempe Branch (De novo)	Mesa, Ariz. Tempe, Ariz. Maricopa County	Ins.non.	2-8-54
Bank of Douglas Davis-Monthan Branch (De novo; at Davis-Monthan Field, the location of the Davis-Monthan Air Base Facility)	Phoenix, Ariz. Tucson, Ariz. Pima County	Ins.non.	2-8-54
American Trust Co. Los Gatos Office (Formerly First National Bank)	San Francisco, Calif. 160 West Main Street Los Gatos, Calif. Santa Clara County	Member	2-15-54
Bank of America, N.T. & S.A. Lincoln Village Branch (De novo)	San Francisco, Calif. 6725 Pacific Avenue Lincoln Village (P. O. Stockton) San Joaquin County	National	2-1-54
Newark Trust Co. South Academy Street Branch (De novo)	Newark, Del. 20 South Academy St. Newark, Del. New Castle County	Ins.non.	Sept. 1953
Springhill Bank & Trust Co. Cullen Branch (De novo)	Springhill, La. Cullen, La. Webster County	Ins.non.	2-1-54

Name and location of banks and branches	Class of bank	Date of change
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Branches established (Cont'd)

(including branches at military and other Government establishments and banks converted into branches)

✓ Fidelity Trust Co. Freedom Shopping Centre Branch (De novo)	Baltimore, Md. 4500 Erdman Avenue Baltimore, Md. Independent City	Member	2-8-54
Essex Trust Co. West Lynn Branch (De novo)	Lynn, Mass. 11-13 Market Square West Lynn, Mass. Essex County	Ins.non.	1-21-54
Somerville National Bank Broadway Branch (De novo)	Somerville, Mass. 125 Broadway Somerville, Mass. Middlesex County	National	2-8-54
State Savings Bank Linden Office (De novo)	Fenton, Mich. Hickory & Main Streets Linden, Mich. Genesee County	Member	2-20-54
Home Savings Bank Auto Bank Branch (De novo)	Kalamazoo, Mich. 132 Corporation Place Kalamazoo, Mich. Kalamazoo County	Ins.non.	2-20-54
Security Bank Taylor Center Office (De novo)	Lincoln Park, Mich. 23755 Goddard Road Taylor Center, Mich. Wayne County	Member	2-11-54
Bank of Nevada Henderson Branch (De novo)	Las Vegas, Nev. Henderson, Nev. Clark County	Ins.non.	2-8-54
Asbury Park National Bank & Trust Co. North Asbury Park Branch (De novo)	Asbury Park, N. J. North Asbury Park Railroad Station between 5th Ave. & Sunset Ave. Asbury Park, N.J. Monmouth County	National	2-3-54

Name and location of banks and branches	Class of bank	Date of change
<u>Branches established (Cont'd)</u>		
(including branches at military and other Government establishments and banks converted into branches)		
First National Iron Bank South Street & Madison Avenue Office (De novo)	Morristown, N. J. 238 South Street Morristown, N. J. Morris County	National 2-1-54
Perth Amboy National Bank Convery Boulevard & Brace Avenue Branch (De novo)	Perth Amboy, N. J. Convery Blvd. & Brace Avenue Perth Amboy, N. J. Middlesex County	National 2-1-54
✓ Bank of Ahoskie Main & Maple Streets Branch (De novo)	Ahoskie, N. C. Main & Maple Streets Ahoskie, N. C. Hertford County	Ins. non. 2-23-54
✓ Peoples Bank & Trust Co. Consumer Credit Branch (De novo)	Rocky Mount, N. C. 123 Sunset Avenue Rocky Mount, N. C. Edgecombe County	Ins.non. 1-20-54
✓ Planters National Bank & Trust Co. Ahoskie Office (De novo)	Rocky Mount, N. C. Ahoskie, N. C. Hertford County	National 2-25-54
First National Bank East Akron Branch (De novo)	Akron, Ohio 924-28 East Market Street Akron, Ohio Summit County	National 2-3-54
Goodyear State Bank Drive-In Branch (De novo)	Akron, Ohio Akron, Ohio Summit County	Ins.non. 11-1-52
Commercial Banking & Trust Co. Sterling Branch (Formerly Farmers Banking Co.)	Wooster, Ohio Sterling, Ohio Wayne County	Ins. non. 2-15-54

Name and location of banks and branches	Class of bank	Date of change
<u>Branches established (Cont'd)</u>		
(including branches at military and other Government establishments and banks converted into branches)		
First National Bank Carlton Branch (Formerly First Carlton Branch)	Portland, Ore. Carlton, Ore. Yamhill County	National 2-8-54
Corvallis Branch (Formerly First Corvallis Bank)	143 South Second Street Corvallis, Ore. Benton County	2-8-54
Cottage Grove Branch (Formerly First National Bank)	Cottage Grove, Ore. Lane County	2-8-54
Eugene Branch (Formerly First National Bank)	896 Willamette Street Eugene, Ore. Lane County	2-8-54
Forest Grove Branch (Formerly First National Bank)	Forest Grove, Ore. Washington County	2-8-54
Lebanon Branch (Formerly First National Bank)	809 Main Street Lebanon, Ore. Linn County	2-8-54
Monroe Branch (Formerly First Monroe Bank)	Monroe, Ore. Benton County	2-8-54
Ontario Branch (Formerly First Ontario Bank)	Ontario, Ore. Malheur County	2-8-54
Moreland-Sellwood Branch (Formerly First Moreland-Sellwood Bank)	6646 S. E. Milwaukie Ave. Portland, Ore. Multnomah County	2-8-54
Prineville Branch (Formerly First National Bank)	Prineville, Ore. Crook County	2-8-54
Scio Branch (Formerly First Scio Bank)	Scio, Ore. Linn County	2-8-54
Seaside Branch (Formerly First Seaside Bank)	Seaside, Ore. Clatsop County	2-8-54
Silverton Branch (Formerly First Silverton Bank)	Silverton, Ore. Marion County	2-8-54

Name and location of banks and branches	Class of bank	Date of change
<u>Branches established (Cont'd)</u>		
(including branches at military and other Government establishments and banks converted into branches)		
First National Bank Sweet Home Branch (Formerly First Sweet Home Bank)	Portland, Ore. Sweet Home, Ore. Linn County	National 2-8-54
Yamhill Branch (Formerly First Yamhill Bank)	Yamhill, Ore. Yamhill County	2-8-54
Bank of Erie Glenwood Branch (De novo)	Erie, Pa. 3835 Peach Street Erie, Pa. Erie County	Ins.non. 2-24-54
First & Farmers National Bank & Trust Co. Springville Branch (De novo)	Montrose, Pa. Springville, Pa. Susquehanna County	National 2-1-54
Morrisville Bank Trenton Avenue Branch (De novo)	Morrisville, Pa. Trenton & North Pennsylvania Aves. Morrisville, Pa. Bucks County	Ins.non. 1-25-54
Fidelity-Philadelphia Trust Co. 5th & Market Streets Branch (Formerly First National Bank)	Philadelphia, Pa. 5th & Market Streets Chester, Pa. Delaware County	Member 2-9-54
Clifton Heights Branch (Formerly Clifton Heights National Bank)	Ogden St. & Baltimore Pike Clifton Heights, Pa. Delaware County	2-9-54
Philadelphia National Bank Chester-Cambridge Office (Formerly Chester-Cambridge Bank & Trust Co.)	Philadelphia, Pa. 501 Market Street Chester, Pa. Delaware County	National 2-23-54
Lansdale Office (Formerly First National Bank)	West Main Street Lansdale, Pa. Montgomery County	2-23-54
Montgomery Office (Formerly Montgomery National Bank)	110 West Main Street Norristown, Pa. Montgomery County	2-23-54

Name and location of banks and branches	Class of bank	Date of change
<u>Branches established (Cont'd)</u>		
(including branches at military and other Government establishments and banks converted into branches)		
Provident Trust Co. City Branch (De novo)	Philadelphia, Pa. 3701 North Broad Street Philadelphia, Pa. Philadelphia County	Member 2-2-54
Tradesmens Land Title Bank & Trust Co. Erie Branch (De novo)	Philadelphia, Pa. Erie Avenue & I Street Philadelphia, Pa. Philadelphia County	Member 2-8-54
Western Savings Fund Society Castor Avenue Branch (De novo)	Philadelphia, Pa. 7315 Castor Avenue Philadelphia, Pa. Philadelphia County	Ins.non. 2-15-54
Colonial Trust Co. North Hills Branch (De novo)	Pittsburgh, Pa. 8005-07 McKnight Road Pittsburgh, Pa. Allegheny County	Member 2-1-54
City Bank & Trust Co. Second & Spring Street Office (De novo)	Reading, Pa. 160 Spring Street Reading, Pa. Berks County	Member 2-15-54
Industrial National Bank Dorrance Street Office (De novo; formerly head office of Providence Union National Bank, which consolidated with Industrial Trust Co. under charter of Providence Union National Bank and title shown above)	Providence, R. I. 62 Dorrance Street Providence, R. I. Providence County	National 2-1-54
Citizens Savings Bank Downtown Office (De novo)	Providence, R. I. 20 Westminster Street Providence, R. I. Providence County	Ins.non. 1-22-54
Citizens Trust Co. Downtown Office (De novo)	Providence, R. I. 20 Westminster Street Providence, R. I. Providence County	Ins.non. 1-22-54

Name and location of banks and branches	Class of bank	Date of change
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Branches established (Cont'd)

(including branches at military and other Government establishments and banks converted into branches)

✓ Old Dominion Bank Jefferson Davis Highway Branch (De novo)	Arlington, Va. 419 South 23rd Street Arlington, Va. Arlington County	Ins.non.	1-11-54
✓ First & Merchants National Bank Petersburg Pike Branch (De novo)	Richmond, Va. 1215 Jefferson Davis Highway Richmond, Va. Independent City	National	2-22-54
National Bank of Commerce Newport Branch (Formerly Farmers State Bank)	Seattle, Wash. Newport, Wash. Pend Oreille County	National	2-22-54
Peoples National Bank of Washington Othello Branch (Formerly Othello State Bank)	Seattle, Wash. Othello, Wash. Adams County	National	2-1-54

Banking facilities established at military and other Government establishments through arrangements made by Treasury Department

First National Bank Palm Beach Air Force Base Facility	Palm Beach, Fla. West Palm Beach, Fla. Palm Beach County	National	2-17-54
First National Bank Naval Ammunition Depot Facility	Odon, Ind. Crane, Ind. Martin County	National	1-8-54

Branches acquired by absorption or purchase

First National Bank Philomath Branch (Formerly branch of First Corvallis Bank, Corvallis, Ore., which was absorbed by First National Bank)	Portland, Ore. Philomath, Ore.	National	2-8-54
West Eugene Branch Springfield Branch (Formerly branches of First National Bank, Eugene, Ore., which was absorbed by First National Bank)	Eugene, Ore. Springfield, Ore.	2-8-54	2-8-54

Name and location of banks and branches	Class of bank	Date of change
<u>Branches acquired by absorption or purchase (Cont'd)</u>		
Fidelity-Philadelphia Trust Co. West End Branch	Philadelphia, Pa. 1930 West Third Street Chester, Pa.	Member 2-9-54
Marcus Hook Office (Formerly branches of First National Bank, Chester, Pa., which merged with Fidelity-Philadelphia Trust Co.)	1000-1002 Market Street Marcus Hook, Pa.	2-9-54
Westbrook Office (Formerly branch of Clifton Heights National Bank, Clifton Heights, Pa., which merged with Fidelity-Philadelphia Trust Co.)	242 West Baltimore Pike Clifton Heights, Pa.	2-9-54
Philadelphia National Bank Marcus Hook Office (Formerly branch of Chester-Cambridge Bank & Trust Co., Chester, Pa., which merged with Philadelphia National Bank)	Philadelphia, Pa. 10th & Market Streets Marcus Hook, Pa.	National 2-23-54
Industrial National Bank Apponaug Branch	Providence, R. I. 3033 Post Road Apponaug, R. I.	National 2-1-54
Bristol Branch	601 Hope Street Bristol, R. I.	2-1-54
Broad Street Branch	375 Broad Street Central Falls, R. I.	2-1-54
East Providence Branch	39 Warren Avenue East Providence, R. I.	2-1-54
Riverside Branch	452 Willett Avenue East Providence, R. I.	2-1-54
Broadway Branch	92 Broadway Newport, R. I.	2-1-54
Newport Branch	303 Thames Street Newport, R. I.	2-1-54
Pascoag Branch	Fountain Square Pascoag, R. I.	2-1-54
Darlington Branch	594 Central Avenue Pawtucket, R. I.	2-1-54
Slater Branch	210 Main Street Pawtucket, R. I.	2-1-54

Name and location of banks and branches	Class of bank	Date of change
<u>Branches acquired by absorption or purchase (Cont'd)</u>		
Industrial National Bank - Cont'd Atwells Avenue Branch	Providence, R. I. 215 Atwells Avenue Providence, R. I.	National 2-1-54
Elmwood Branch	582 Elmwood Avenue Providence, R. I.	2-1-54
Hope Street Branch	81 1/2 Hope Street Providence, R. I.	2-1-54
Washington Park Branch	1473 Broad Street Providence, R. I.	2-1-54
Wakefield Branch	1 Robinson Street Wakefield, R. I.	2-1-54
Warren Branch	414 Main Street Warren, R. I.	2-1-54
Hoxsie Branch	35 Occupasstuxet Road Warwick, R. I.	2-1-54
Westerly Branch	14 High Street Westerly, R. I.	2-1-54
Phenix Branch	710 Main Street West Warwick, R. I.	2-1-54
Wickford Branch	105 Main Street Wickford, R. I.	2-1-54
Woonsocket Branch	167 Main Street Woonsocket, R. I.	2-1-54
(Formerly branches of Industrial Trust Co., Providence, R. I., which consolidated with Providence Union National Bank under new title Industrial National Bank)		
<u>Branch discontinued</u>		
Citizens National Trust & Savings Bank Security Branch	Riverside, Calif. 3798 Main Street	National 2-15-54
<u>Facility discontinued</u>		
✓ First National Bank of St. Mary's U. S. Naval Air Test Center	Leonardtown, Md. Patuxent River, Md.	National 5-14-53

Name and location of banks and branches	Class of bank	Date of change
<u>Changes in name or location of branches</u>		
Security-First National Bank Montrose Branch Moved from Moved to	Los Angeles, Calif. Montrose, Calif. 2293 Honolulu Avenue 2340 Honolulu Avenue	National 2-22-54
American Trust Co. San Carlos Branch Moved from Moved to	San Francisco, Calif. San Carlos, Calif. 633 Laurel Street 632 Laurel Street	Member 2-8-54
Bank of America, N.T. & S.A. Buena Center Branch Moved from Moved to	San Francisco, Calif. Ventura, Calif. 2788 East Main Street 2698 East Main Street	National 2-1-54
Newton National Bank Nonantum Branch Moved from Moved to	Newton, Mass. 429 Watertown Street 433 Watertown Street	National 1-8-54
Deposit Guaranty Bank & Trust Co. Capitol Street Branch Moved from Moved to	Jackson, Miss. 233 East Capitol Street 153 East Amite Street	Member 2-15-54