

CONFIDENTIAL

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NOT AN OFFICIAL REPORT OF CHANGES IN THE BANKING STRUCTURE.

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

May 19, 1953

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FEDERAL RESERVE BANK
OF ST. LOUISIS

CHANGES IN STATUS OF BANKS AND BRANCHES AS REPORTED DURING APRIL 1953

Name and location of banks and branches	Class of bank	Date of change
<u>New banks</u> (except successions and conversions)		
Citizens Bank (Admitted to membership on April 15, 1953, but did not open for business until April 24, 1953)	Batesville, Ark. Independence County	Member 4-24-53
Groton Bank & Trust Co.	Groton, Conn. New London County	Ins.non. 4-27-53
Citizens National Bank	Leesburg, Fla. Lake County	National 4-11-53
State Bank of Havana	Havana, Ill. Mason County	Ins.non. 4-24-53
Bank of Park Forest	Park Forest, Ill. Cook County	Ins.non. 4-25-53
Bank of Lindsay	Lindsay, Nebr. Platte County	Nonins. 4-15-53
First State Bank	Canadian, Texas Hemphill County	Ins.non. 4-18-53
Box Elder County Bank	Brigham City, Utah Box Elder County	Ins.non. 4-13-53
<u>Reopening of suspended bank</u>		
West Irving State Bank	Chicago, Ill. Cook County	Ins.non. 4-20-53
<u>Suspensions</u>		
Broadway Industrial Bank	Denver, Colo.	Nonins. 1-31-53
Devon-North Town State Bank	Chicago, Ill.	Member 4-11-53
West Irving State Bank	Chicago, Ill.	Ins.non. 4-11-53
First State Bank	Elmwood Park, Ill.	Ins.non. 4-11-53

Name and location of banks and branches	Class of bank	Date of change
<u>Consolidations, absorptions, etc.</u>		
First Trust & Savings Bank Absorbed by --	Moscow, Idaho	Nonins.
First Security Bank of Idaho, N.A.	Boise, Idaho	National
Farmers State Bank	Mercier, Kansas	Nonins.
Absorbed by --		4-30-53
Citizens State Bank	Hiawatha, Kansas	Ins.non.
Citizens State Bank	Topeka, Kansas	Ins.non.
Absorbed by --		4-15-53
Kaw Valley Citizens State Bank	Topeka, Kansas	Ins.non.
First National Bank	Williamsburg, Ky.	National
Farmers Bank & Trust Co.	Williamsburg, Ky.	Ins.non.
These two banks consolidated under charter of First National Bank and title of --		
Farmers National Bank	Williamsburg, Ky.	National
Fountain State Bank	Fountain, Mich.	Member
Absorbed by --		4-27-53
State Savings Bank	Scottville, Mich.	Ins.non.
Citizens State Bank	Moorhead, Miss.	Ins.non.
Absorbed by --		2-28-53
Grenada Bank	Grenada, Miss.	Ins.non.
First National Bank	Barnegat, N. J.	National
Absorbed by --		4-3-53
First National Bank	Toms River, N. J.	National
Meadow Brook National Bank	Freeport, N. Y.	National
Port Washington-Manhasset		4-1-53
National Bank	Port Washington, N. Y.	National
These two banks consolidated under charter and title of --		
Meadow Brook National Bank	Freeport, N. Y.	National
Milford National Bank	Milford, N. Y.	National
Absorbed by --		4-1-53
Wilber National Bank	Oneonta, N. Y.	National
Farmers National Bank & Trust Co.	Ashtabula, Ohio	National
Marine Savings Bank Co.	Ashtabula, Ohio	Ins.non.
These two banks consolidated under charter and title of --		
Farmers National Bank & Trust Co.	Ashtabula, Ohio	National

Name and location of banks and branches	Class of bank	Date of change	
<u>Consolidations, absorptions, etc. (Cont'd)</u>			
Citizens National Bank & Trust Co.	Mansfield, Ohio	National	4-1-53
Mansfield Savings Trust National Bank	Mansfield, Ohio	National	
These two banks consolidated under charter of Citizens National Bank & Trust Co. and title of --			
First National Bank	Mansfield, Ohio	National	
First National Bank	Chester, Pa.	National	4-1-53
Marcus Hook National Bank	Marcus Hook, Pa.	National	
These two banks consolidated under charter and title of --			
First National Bank	Chester, Pa.	National	
First National Bank	Oil City, Pa.	National	4-27-53
Absorbed by --			
Oil City Trust Co.	Oil City, Pa.	Ins.non.	
Yardley National Bank	Yardley, Pa.	National	4-13-53
Bristol Trust Co.	Bristol, Pa.	Ins.non.	
These two banks merged under charter and title of --			
Bristol Trust Co.	Bristol, Pa.	Ins.non.	
Commercial National Bank	Smithfield, Utah	National	4-1-53
Bear River State Bank	Tremonton, Utah	Member	
These two banks were absorbed by --			
First Security Bank of Utah, N.A.	Ogden, Utah	National	
<u>Admission of State bank to Federal Reserve Membership</u>			
Security Savings Bank	Marshalltown, Iowa	Ins.non.	4-8-53
<u>Changes in name or location</u>			
Kaw Valley State Bank	Topeka, Kansas	Ins.non.	4-15-53
Name changed to --			
Kaw Valley Citizens State Bank			
Exchange Bank	Meggett, S. C.	Ins.non.	4-1-53
Location changed to			
	Hollywood, S. C.		
	Charleston County		

Name and location of banks and branches	Class of bank	Date of change
<u>Branches established</u>		
(including branches at military and other Government establishments and banks converted into branches)		
Central Bank Exposition Building Branch (De novo; temporary branch opened from April 30, 1953 to May 9, 1953)	Oakland, Calif. 920 Fallon St. Oakland, Calif. Alameda County	Ins.non. 4-30-53
County First Savings Bank East Santa Cruz Office (De novo)	Santa Cruz, Calif. 1237 Soquel Ave. Santa Cruz, Calif. Santa Cruz County	Ins.non. 4-20-53
First Security Bank of Idaho, N. A. First Trust Branch (Formerly First Trust & Savings Bank)	Boise, Idaho 221 South Main St. Moscow, Idaho Latah County	National 4-1-53
First-Hardin National Bank East Dixie Office (De novo)	Elizabethtown, Ky. 12 Public Square Elizabethtown, Ky. Hardin County	National 4-18-53
Clinton Trust Co. Sterling Branch (De novo)	Clinton, Mass. Main Street Sterling, Mass. Worcester County	Ins.non. 4-6-53
First National Bank South Yarmouth Office (De novo)	Yarmouth Port, Mass. South Yarmouth, Mass. Barnstable County	National 4-6-53
McPherson State Bank Pinckney Branch (De novo)	Howell, Mich. 117 East Main St. Pinckney, Mich. Livingston County	Ins.non. 4-1-53
Wayne Oakland Bank Stephenson Office (De novo)	Royal Oak, Mich. 114-116 South Stephenson Highway Royal Oak, Mich. Oakland County	Ins.non. 4-14-53
State Savings Bank Fountain Branch (Formerly Fountain State Bank)	Scottville, Mich. Fountain, Mich. Mason County	Ins.non. 4-27-53

Name and location of banks and branches	Class of bank	Date of change
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Branches established (Cont'd)

(including branches at military and other Government establishments and banks converted into branches)

Rochelle Park Bank Maywood's Community Bank Branch (De novo)	Rochelle Park, N. J. 46 West Pleasant Ave. Maywood, N. J. Bergen County	Member	4-20-53
First National Bank Barnegat Branch (Formerly First National Bank)	Toms River, N. J. Barnegat, N. J. Ocean County	National	4-3-53
Meadow Brook National Bank Port Washington Branch (Formerly Port Washington- Manhasset National Bank)	Freeport, N. Y. 79 Main St. Port Washington, N. Y. Nassau County	National	4-1-53
Chautauqua National Bank & Trust Co. Midland Time Plan Office (De novo)	Jamestown, N. Y. 12 West Second St. Jamestown, N. Y. Chautauqua County	National	4-27-53
Wilber National Bank Milford Branch (Formerly Milford National Bank)	Oneonta, N. Y. Milford, N. Y. Otsego County	National	4-1-53
Farmers National Bank & Trust Co. Marine Branch (Formerly Marine Savings Bank Co.)	Ashtabula, Ohio 1105 West 5th St. Ashtabula, Ohio Ashtabula County	National	4-10-53
National Bank of Ashtabula West Side Branch (De novo)	Ashtabula, Ohio 1140 West Prospect Road Ashtabula, Ohio Ashtabula County	National	4-23-53
First National Bank Fourth Street Branch (Formerly Mansfield Savings Trust National Bank)	Mansfield, Ohio 4 West Fourth St. Mansfield, Ohio Richland County	National	4-1-53
Second National Bank Elm-Genesee Branch (De novo)	Warren, Ohio 2107 Elm Road, Northeast Warren, Ohio Trumbull County	National	4-20-53

Name and location of banks and branches	Class of bank	Date of change
<u>Branches established (Cont'd)</u>		
(including branches at military and other Government establishments and banks converted into branches)		
Woodlawn Trust Co. New Sheffield Branch (De novo)	Aliquippa, Pa. Corner Newell Ave. & 22nd St. Aliquippa, Pa. Beaver County	Member 4-20-53
Bristol Trust Co. Yardley Branch (Formerly Yardley National Bank)	Bristol, Pa. 10 South Main St. Yardley, Pa. Bucks County	Ins.non. 4-13-53
First National Bank Marcus Hook Office (Formerly Marcus Hook National Bank)	Chester, Pa. N.W. Corner Tenth & Market Streets Marcus Hook, Pa. Delaware County	National 4-1-53
Oil City Trust Co. Center Street Office (Formerly First National Bank)	Oil City, Pa. 102 Center Street Oil City, Pa. Venango County	Ins.non. 4-27-53
✓ South Carolina National Bank Fort Jackson Separation Center Branch (De novo)	Charleston, S. C. 3431 ASU Separation Center Fort Jackson, S. C. Richland County	National 4-15-53
Ridgedale Bank & Trust Co. East Ridge Branch (De novo)	Chattanooga, Tenn. 3805 Ringgold Road East Ridge, Tenn. (P.O. Chattanooga) Hamilton County	Ins.non. 4-1-53
First Security Bank of Utah, N. A. Smithfield Branch (Formerly Commercial National Bank) Tremonton Branch (Formerly Bear River State Bank)	Ogden, Utah Smithfield, Utah Cache County Tremonton, Utah Box Elder County	National 4-1-53 4-1-53

Name and location of banks and branches	Class of bank	Date of change
<u>Branches acquired by absorption or purchase</u>		
Meadow Brook National Bank Boulevard Office	Freeport, N. Y. 1900 Northern Blvd. Manhasset, N. Y.	National 4-1-53
Manhasset Office	278 Plandome Road Manhasset, N. Y.	4-1-53
Harbor Office (Formerly branches of Port Washington-Manhasset National Bank, Port Washington, N. Y., which consolidated with Meadow Brook National Bank)	303 Main Street Port Washington, N. Y.	4-1-53
Farmers National Bank & Trust Co. Lake Avenue Branch	Ashtabula, Ohio 625 Lake Avenue	National 4-10-53
(Formerly branch of Marine Savings Bank Co., Ashtabula, Ohio, which consolidated with Farmers National Bank & Trust Co.)		
First National Bank East Side Branch South Side Branch Lexington Branch	Mansfield, Ohio 192 Orange St. 399 Sturges Ave. East Main St. Lexington, Ohio	National 4-1-53 4-1-53 4-1-53
(Formerly branches of Mansfield Savings Trust National Bank, Mansfield, Ohio, which consolidated with Citizens National Bank & Trust Co., Mansfield, Ohio, under new title First National Bank)		
<u>Branches discontinued</u>		
American Trust Co. West Oakland Office	San Francisco, Calif. 1551 - 7th Street Oakland, Calif.	Member 4-20-53
Citizens & Southern National Bank West Side Branch	Savannah, Ga. 2201 West Bay St.	National 4-1-53
Public National Bank & Trust Co. Avenue C. Office	New York, N. Y. 106 Avenue C & 7th St.	National 4-1-53
DuBois Deposit National Bank West Long Avenue Office	DuBois, Pa. 1 West Long Ave.	National 4-6-53

Name and location of banks and branches	Class of bank	Date of change
<u>Changes in name or location of branches</u>		
First National Bank of San Mateo County Belmont Office Moved from Moved to	Redwood City, Calif. Belmont, Calif. 1180 El Camino Real 1026 Sixth Avenue	National 4-25-53
Sumitomo Bank (California) *Los Angeles Branch Former address New address	San Francisco, Calif. Los Angeles, Calif. 260 East First St. 101 South San Pedro St.	Member 4-20-53
Salix State Bank Dunlo Branch Location changed to	Salix, Pa. Dunlo, Pa. Sidman, Pa. Cambria County	Ins.non. 4-6-53

*This new address is due to a change in the bank's entrance and does not represent a change in the actual location.