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FEDERAL RESERVE BANK
ST. LOUIS, MISSOURI

CONFIDENTIAL

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

L.4.5

March 18, 1953

CHANGES IN STATUS OF BANKS AND BRANCHES AS REPORTED DURING FEBRUARY 1953

Name and location of banks and branches	Class of bank	Date of change
<u>New banks</u>		
(except successions and conversions)		
Bank of Tokyo of California	San Francisco, Calif.	Member 2- 2-53
Sumitomo Bank (California)	San Francisco, Calif.	Member 2- 2-53
Central Colorado Bank	Colorado Springs, Colo.	Ins.non. 1-19-53
Bank of Livonia	Livonia, Mich.	Ins.non. 1-15-53
Security State Bank	Ephrata, Wash.	Ins.non. 2- 9-53
<u>Successions and conversions</u>		
Glenville Bank Converted to -- Glenville National Bank	Scotia, N. Y. Scotia, N. Y.	Member 2- 2-53 National
<u>Voluntary liquidation</u>		
(except incident to absorptions, successions, etc.)		
Bank of Cruger	Cruger, Miss.	Ins.non. 2-25-53
<u>Consolidations, absorptions, etc.</u>		
Co-ops' State Bank Absorbed by -- Merchants National Bank	Beech Grove, Ind. Indianapolis, Ind.	Ins.non. 2- 2-53 National
Central Savings Bank Citizens Savings Bank These two banks merged under charter and title of -- Central Savings Bank	Baltimore, Md. Baltimore, Md. Baltimore, Md.	Ins.non. 2- 2-53 Nonins. Ins.non.

Name and location of banks and branches	Class of bank	Date of change
<u>Consolidations, absorptions, etc. (Cont'd)</u>		
✓ Citizens National Bank Absorbed by -- Farmers & Mechanics-Citizens National Bank	Frederick, Md. Frederick, Md.	National 2- 2-53 National
Bank of Michigan City Absorbed by -- First State Bank	Michigan City, Miss. Holly Springs, Miss.	Ins.non. 2-21-53 Ins.non.
National Mohawk River Bank Absorbed by -- First National Bank	Fonda, N. Y. Canajoharie, N. Y.	National 2- 2-53 National
Garden City Bank & Trust Co. Bank of Great Neck These two banks merged under charter of Garden City Bank & Trust Co. and title of -- Long Island Trust Co.	Garden City, N. Y. Great Neck, N. Y. Garden City, N. Y.	Member 2- 9-53 Member Member
First National Bank & Trust Co. Northern New York Trust Co. These two banks merged under charter and title of -- Northern New York Trust Co.	Massena, N. Y. Watertown, N. Y. Watertown, N. Y.	National 2-24-53 Member Member
Bayside National Bank Bankers Trust Co. These two banks merged under charter and title of -- Bankers Trust Co.	New York, N. Y. New York, N. Y. New York, N. Y.	National 2- 2-53 Member Member
Oswego County National Bank Syracuse Trust Co. These two banks merged under charter of Syracuse Trust Co. and title of -- Marine Midland Trust Co. of Central New York	Oswego, N. Y. Syracuse, N. Y. Syracuse, N. Y.	National 2- 2-53 Member Member
First National Bank Absorbed by -- Peoples Union Bank	Irwin, Pa. McKeesport, Pa.	National 2-24-53 Member

Name and location of banks and branches		Class of bank	Date of change
<u>Consolidations, absorptions, etc. (Cont'd)</u>			
Mayfield State Bank	Mayfield, Pa.	Ins.non.	2-13-53
Absorbed by --			
First National Bank	Carbondale, Pa.	National	
Miners & Merchants Bank	Chelan, Wash.	Member	2- 2-53
Absorbed by --			
Seattle-First National Bank	Seattle, Wash.	National	
<u>Admission of State bank to Federal Reserve membership</u>			
Compton Commercial & Savings Bank	Compton, Calif.	Ins.non.	2- 6-53
<u>Withdrawal of State bank from Federal Reserve Membership</u>			
Commercial Banking & Trust Co.	Wooster, Ohio	Insurance continued	2- 4-53
<u>Changes in name or location</u>			
Colorado Savings Bank	Colorado Springs, Colo.	Ins.non.	1-28-53
Name changed to --			
Colorado Commercial & Savings Bank			
✓ Farmers & Mechanics National Bank	Frederick, Md.	National	2- 2-53
Name changed to --			
Farmers & Mechanics-Citizens National Bank			
Commonwealth Bank	Detroit, Mich,	Member	2- 2-53
Name changed to --			
Bank of the Commonwealth			
American National Bank	Kalamazoo, Mich.	National	2- 2-53
Name changed to --			
American National Bank & Trust Co.			
Security National Bank	Montevideo, Minn.	National	2- 2-53
Name changed to --			
First National Bank			
Chittenden County Trust Co.	Burlington, Vt.	Ins.non.	2- 2-53
Name changed to --			
Chittenden Trust Co.			

Name and location of banks and branches		Class of bank	Date of change
<u>Changes in name or location (Cont'd)</u>			
Danville Savings Bank & Trust Co. Name changed to -- First State Bank	Danville, Va.	Ins.non.	1-15-53

Branches established

(including branches at military and other Government establishments and banks converted into branches)

Bank of Tokyo of California Los Angeles Branch (De novo)	San Francisco, Calif. 120 South San Pedro St. Los Angeles, Calif.	Member	2- 9-53
Sumitomo Bank (California) Los Angeles Branch (De novo)	San Francisco, Calif. 260 East First St. Los Angeles, Calif.	Member	2- 2-53
First National Bank Seventeenth & Main Branch (De novo)	Santa Ana, Calif. 1520 North Main St.	National	2- 2-53
Delaware Trust Co. Price's Corner Office (De novo)	Wilmington, Del. No. 1 Greenbank Rd.	Ins.non.	2-11-53
✓ Security Bank Eastern Branch (De novo)	Washington, D. C. 2119 Bladensburg Rd., N.E.	Member	2-24-53
First Security Bank of Idaho, N. A. Ketchum-Sun Valley Branch (De novo)	Boise, Idaho Leadville Ave. & Third St. Ketchum, Idaho	National	2- 2-53
Citizens Banking Co. Thirty-seventh & Main Sts. Branch (De novo)	Anderson, Ind. 37th & Main Sts.	Member	12-4-52
Merchants National Bank Beech Grove Branch (Formerly Co-ops' State Bank)	Indianapolis, Ind. 700 Main Street Beech Grove, Ind.	National	2- 2-53
Central Savings Bank Citizens Branch (Formerly Citizens Savings Bank)	Baltimore, Md. Baltimore & Eutaw Sts.	Ins.non.	2- 2-53

Name and location of banks and branches	Class of bank	Date of change
<u>Branches established (Cont'd)</u>		
(including branches at military and other Government establishments and banks converted into branches)		
✓ Farmers & Mechanics-Citizens National Bank Market & Patrick Streets Branch (Formerly Citizens National Bank)	Frederick, Md. Market & Patrick Sts.	National 2- 2-53
Holyoke National Bank Maple Street Branch (De novo)	Holyoke, Mass. 286 Maple St.	National 2- 2-53
Manufacturers National Bank Michigan-Curtis Branch (De novo)	Detroit, Mich. 15544 Michigan Ave. Dearborn, Mich.	National 2- 9-53
Peoples Savings Bank Twenty-Fourth Street Office (De novo)	Port Huron, Mich. 24th & Union Sts.	Ins.non. 2-18-53
First State Bank Michigan City Branch Office (Formerly Bank of Michigan City)	Holly Springs, Miss. Michigan City, Miss.	Ins.non. 2-21-53
Summit Trust Co. Passaic Valley Branch (De novo)	Summit, N. J. Springfield Ave. New Providence, N. J.	Member 2-28-53
First National Bank Fonda Branch (Formerly National Mohawk River Bank)	Canajoharie, N. Y. Fonda, N. Y.	National 2- 2-53
Long Island Trust Co. Great Neck Branch (Formerly Bank of Great Neck)	Garden City, N. Y. 675 Middle Neck Rd. Great Neck, N. Y.	Member 2- 9-53
Bankers Trust Co. Bayside Office (Formerly Bayside National Bank)	New York, N. Y. 41-22 Bell Blvd.	Member 2- 2-53
Marine Midland Trust Co. of Central New York Central New York Oswego West Office (Formerly Oswego County National Bank)	Syracuse, N. Y. 186 West First St. Oswego, N. Y.	Member 2- 2-53

Name and location of banks and branches	Class of bank	Date of change
<u>Branches established (Cont'd)</u>		
(including branches at military and other Government establishments and banks converted into branches)		
Northern New York Trust Co. Massena Office (Formerly First National Bank & Trust Co.)	Watertown, N. Y. 36 Main Street Massena, N. Y.	Member 2-24-53
✓ Bank of Greensboro Summit Avenue Branch (De novo)	Greensboro, N. C. Greensboro, N. C.	Ins.non. 1-12-53
✓ State Trust Co. Fletcher Branch (De novo)	Hendersonville, N. C. Fletcher, N. C.	Ins.non. 2- 7-53
First National Bank Piketon Branch (De novo)	Waverly, Ohio Second & Forsythe Sts. Piketon, Ohio	National 2- 2-53
Commercial Banking & Trust Co. Doylestown Branch (De novo)	Wooster, Ohio 53-57 No. Portage St. Doylestown, Ohio	Ins.non. 2- 2-53
United States National Bank Hollywood Branch (De novo)	Portland, Ore. 3925 N. E. Hancock St.	National 2-16-53
First National Bank Mayfield Branch (Formerly Mayfield State Bank)	Carbondale, Pa. Mayfield, Pa.	National 2-13-53
First National Bank Installment Loan Department (De novo)	McKeesport, Pa. 226 Fifth Avenue	National 2- 9-53
Peoples Union Bank Irwin Branch (Formerly First National Bank)	McKeesport, Pa. 223 Main Street Irwin, Pa.	Member 2-24-53
Beneficial Saving Fund Society Boulevard Office (De novo)	Philadelphia, Pa. Roosevelt Blvd. at Robbins & Bustleton Ave.	Ins.non. 2- 2-53

Name and location of banks and branches	Class of bank	Date of change
<u>Branches established (Cont'd)</u>		
(including branches at military and other Government establishments and banks converted into branches)		
Fidelity-Philadelphia Trust Co. Ogontz Avenue Branch (De novo)	Philadelphia, Pa. Ogontz Ave. & Washington Lane	Member 2- 4-53
Providence Institution for Savings North Main Branch (De novo)	Providence, R. I. 1340 North Main St.	Nonins. 2-12-53
✓ Bank of Greenwood New Ellenton Branch (De novo)	Greenwood, S. C. New Ellenton, S. C.	Ins.non. 2- 2-53
✓ Piedmont National Bank Main Street Branch (De novo)	Spartanburg, S. C. 531 East Main St.	National 2- 3-53
Seattle-First National Bank Chelan Branch (Formerly Miners & Merchants Bank)	Seattle, Wash. 2 East Woodin Ave. Chelan, Wash.	National 2- 2-53
<u>Banking facilities established at military and other Government establishments through arrangements made by Treasury Department</u>		

National City Bank Port of Embarkation Facility	New York, N. Y. 58th St. & First Ave. Brooklyn, N. Y.	National 2-16-53
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Branches acquired by absorption or purchase

Mechanics Bank San Pablo Branch (Formerly branch of American Trust Co., San Francisco, Calif., which was purchased by Mechanics Bank)	Richmond, Calif. 2636 San Pablo Ave. San Pablo, Calif.	Ins.non. 2- 2-53
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Name and location of banks and branches	Class of bank	Date of change
<u>Branches acquired by absorption or purchase (Cont'd)</u>		
Bankers Trust Co. Little Neck Office	New York, N. Y. 250-01 Northern Blvd. Little Neck, N. Y.	Member 2- 2-53
Oakland Gardens Branch	221-44-50 Horace Harding Blvd. Bayside, N. Y.	2- 2-53
Turnpike Office	186-03 Union Turnpike Flushing, N. Y.	2- 2-53
(Formerly branches of Bayside National Bank, New York, N. Y., which merged with Bankers Trust Co.)		
Marine Midland Trust Co. of Central New York Fulton Office	Syracuse, N. Y. 35 South First St. Fulton, N. Y.	Member 2- 2-53
Oswego Office East	28 East Bridge St. Oswego, N. Y.	2- 2-53
Phoenix Office	Bridge & State Sts. Phoenix, N. Y.	2- 2-53
(Formerly branches of Oswego County National Bank, Oswego, N. Y., which merged with Syracuse Trust Co., Syracuse, N. Y., under new title Marine Midland Trust Co. of Central New York)		
<u>Facilities discontinued</u>		
Bank of America N. T. & S. A. Camp Cooke Facility	San Francisco, Calif. Santa Maria, Calif.	National 2- 6-53
Farmers National Bank Camp McCoy Facility	Sparta, Wis. Camp McCoy, Wis.	National 2-14-53
<u>Changes in name or location of branches</u>		
California Bank Canoga Park Office Moved from Moved to	Los Angeles, Calif. 21530 Sherman Way 21834 Sherman Way	Member 2-16-53

Name and location of banks and branches	Class of bank	Date of change
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Changes in name or location of branches (Cont'd)

Citizens National Trust & Savings Bank Larchmond Boulevard Branch Moved from Moved to	Los Angeles, Calif. 155 N. Larchmond Blvd. 245 N. Larchmond Blvd.	National 2-16-53
Bank of America N. T. & S. A. Benicia Branch Moved from Moved to	San Francisco, Calif. Benicia, Calif. 640 First Street 900 First Street	National 2-24-53
First National Bank Montavilla Branch Moved from Moved to	Portland, Ore. 8005 Southeast Stark St. 8135 Southeast Stark St.	National 2-21-53
First American National Bank Woodbine Branch Moved from Moved to	Nashville, Tenn. Woodbine, Tenn. 2601 Nolensville Rd. 2513 Nolensville Rd.	National 2-27-53

Change in location of branch or office at military reservation

Fulton National Bank Veterans Administration Hospital Moved to	Atlanta, Ga. Atlanta, Ga. Fort McPherson, Ga.	National 1-19-53
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Revision of previous report

The statement covering the month of October, 1952, reported that the Oswego County National Bank, Oswego, New York, opened a branch at 29 South First Street, Fulton, New York, on October 14, 1952. Advice has now been received that this branch was never opened for business.