

THIS COMPILATION IS DERIVED LARGELY FROM SECONDARY SOURCES.
NOT AN OFFICIAL REPORT OF CHANGES IN THE BANKING STRUCTURE.

CONFIDENTIAL

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

L.4.5

FEB 21 1953
FEBRUARY 20, 1953

CHANGES IN STATUS OF BANKS AND BRANCHES AS REPORTED DURING JANUARY 1953

Name and location of banks and branches	Class of bank	Date of change
<u>New banks</u>		
(except successions and conversions)		
First State Bank	Oxford, Ala.	Member 1- 2-53
Mother Lode Bank	Placerville, Calif.	Ins.non. 1-26-53
State Bank & Trust Co.	Golden Meadow, La.	Ins.non. 1-17-53
Biwabik State Bank	Biwabik, Minn.	Ins.non. 1- 2-53
Belgian-American Bank & Trust Co.	New York, N. Y.	Nonins. 1- 2-53
American National Bank	Houston, Texas	National 1-24-53
Dairy State Bank	Rice Lake, Wis.	Ins.non. 1- 2-53
<u>Successions and conversions</u>		
First Exchange Bank (Unincorporated bank) Converted to Nicholls State Bank	Nicholls, Ga. Nicholls, Ga.	Nonins. 1- 2-53 Ins.non.
Citizens Banking Co. (Unincorporated bank) Succeeded by -- Citizens Banking Co. (Unincorporated bank)	Sparks, Ga. Sparks, Ga.	Nonins. 10- 4-52 Nonins.
Woodruff Brothers Bank (Unincorporated bank) Converted to -- Woodruff State Bank	De Witt, Mich. De Witt, Mich.	Nonins. 1- 2-53 Ins.non.
Modern Industrial Bank Converted to -- Commercial State Bank & Trust Co.	New York, N. Y. New York, N. Y.	Ins.non. 1- 2-53 Ins.non.

Name and location of banks and branches	Class of bank	Date of change
<u>Successions and conversions (Cont'd)</u>		
National Bank of Fairmount Succeeded by -- Peoples State Bank	Fairmount, N. D. Fairmount, N. D.	National 1- 2-53 Ins.non.
Farmers & Merchants Bank (Unincorporated bank) Converted to -- Farmers and Merchants Bank	St. Marys, Pa. St. Marys, Pa.	Nonins. 1- 2-53 Nonins.
Blackville Depository Converted to -- Blackville State Bank	Blackville, S. C. Blackville, S. C.	Ins.non. 1- 2-53 Ins.non.
<u>Voluntary liquidation</u>		
(except incident to absorptions, successions, etc.)		
Commercial Bank (Unincorporated bank)	Valdosta, Ga.	Nonins. 12- 5-52
<u>Consolidations, absorptions, etc.</u>		
Des Moines Bank & Trust Co. Absorbed by -- Bankers Trust Co.	Des Moines, Iowa Des Moines, Iowa	Ins.non. 1-19-53 Member
Citizens National Bank Absorbed by -- National Bank of Lancaster	Lancaster, Ky. Lancaster, Ky.	National 1- 2-53 National
First National Bank Joplin National Bank & Trust Co. These two banks consolidated under charter and title of -- First National Bank	Joplin, Mo. Joplin, Mo. Joplin, Mo.	National 12-31-52 National National
North Jersey National Bank Absorbed by -- First National Bank & Trust Co.	Pompton Lakes, N. J. Paterson, N. J.	National 1- 5-53 National
State Bank of Albany Farmers National Bank These two banks merged under charter and title of -- State Bank of Albany	Albany, N. Y. Amsterdam, N. Y. Albany, N. Y.	Member 1-12-53 National Member

Name and location of banks and branches	Class of bank	Date of change
<u>Consolidations, absorptions, etc. (Cont'd)</u>		
First National Bank Absorbed by -- First National Bank	New Concord, Ohio Zanesville, Ohio	National 1- 2-53 National
First National Bank Woodlawn Trust Co. These two banks merged under charter and title of -- Woodlawn Trust Co.	Aliquippa, Pa. Aliquippa, Pa. Aliquippa, Pa.	National 1- 2-53 Member Member
First National Bank Absorbed by -- Punxsutawney National Bank	Dayton, Pa. Punxsutawney, Pa.	National 1- 2-53 National
Hanover Trust Co. First National Bank These two banks consolidated under charter of First National Bank of Hanover and title of -- First National Bank & Trust Co.	Hanover, Pa. Hanover, Pa. Hanover, Pa.	Ins.non. 1- 2-53 National National
Farmers National Bank Absorbed by -- First National Bank	Mercer, Pa. Mercer, Pa.	National 12-31-52 National
First National Bank Absorbed by -- Second National Bank	Perryopolis, Pa. Uniontown, Pa.	National 1-19-53 National
Columbia State Bank Absorbed by -- Aberdeen National Bank	Columbia, S. D. Aberdeen, S. D.	Member 1- 2-53 National
First National Bank Strawn National Bank These two banks consolidated under charter of Strawn National Bank and title of -- First Strawn National Bank	Strawn, Texas Strawn, Texas Strawn, Texas	National 1- 2-53 National National
<u>Admission of State bank to Federal Reserve membership</u>		
Bank of Sturgeon Bay	Sturgeon Bay, Wis.	Ins.non. 1-15-53

Name and location of banks and branches		Class of bank	Date of change
<u>Changes in name or location</u>			
New First National Bank Name changed to -- First National Bank	Paragould, Ark.	National	1-27-53
American National Bank Name changed to -- First National Bank	Alamosa, Colo.	National	1- 2-53
Peoples Savings Bank Name changed to -- Peoples Bank & Trust Co.	Waterloo, Iowa	Ins.non.	1-23-53
Muskegon Savings Bank Name changed to -- Muskegon Bank	Muskegon, Mich.	Ins.non.	1-20-53
American State Bank Name changed to -- Brentwood Bank	Brentwood, Mo.	Ins.non.	1- 2-53
First National Bank & Trust Co. Name changed to -- First National Bank	Montclair, N. J.	National	1-19-53
First National Bank & Trust Co. Name changed to -- First National Bank	Sioux Falls, S. D.	National	1- 2-53

Branches established

(including branches at military and other Government establishments and banks converted into branches)

Central Valley Bank Newark Branch (De novo)	Richmond, Calif. Dairy & Sycamore Sts. Newark, Calif.	Member	1- 6-53
Connecticut Savings Bank North Haven Branch (De novo)	New Haven, Conn. 30 Broadway North Haven, Conn.	Nonins.	1-14-53
Delaware Trust Co. Penny Hill Branch (De novo)	Wilmington, Del. 814 Philadelphia Pike	Ins.non.	1- 7-53

Name and location of banks and branches	Class of bank	Date of change
<u>Branches established (Cont'd)</u>		
(including branches at military and other Government establishments and banks converted into branches)		
✓ Riggs National Bank Trust Department Office (De novo)	Washington, D. C. 1508 H Street, N. W.	National 1-12-53
Chesterton State Bank Garyton Branch (De novo)	Chesterton, Ind. 11314 Central Ave. Garyton, Ind.	Member 1- 2-53
Oaklandon State Bank Lawrence Community Branch (De novo)	Oaklandon, Ind. Franklin Road & Plummer St. Lawrence, Ind.	Ins.non. 1-26-53
Fall River Trust Co. Somerset Branch (De novo)	Fall River, Mass. 1045 County St. Somerset, Mass.	Member 1-26-53
Mechanics Savings Bank South Hadley Branch (De novo)	Holyoke, Mass. 40 Bridge Street South Hadley, Mass.	Nonins. 1- 5-53
City Bank Oak Park Branch (De novo)	Detroit, Mich. 20950 Greenfield Road Oak Park, Mich.	Member 12-31-52
National Bank of Detroit Grand River - Eight Mile Road Branch (De novo)	Detroit, Mich. 27637 Grand River Ave. Livonia, Mich.	National 1-15-53
First National Bank & Trust Co. Pompton Lakes Office (Formerly North Jersey National Bank)	Paterson, N. J. 115 Wanaque Ave. Pompton Lakes, N. J.	National 1- 5-53
State Bank Amsterdam Branch (Formerly Farmers National Bank)	Albany, N. Y. 49 East Main St. Amsterdam, N. Y.	Member 1-12-53
Schenectady Trust Co. Mayfair Branch (De novo)	Schenectady, N. Y. Mayfair, N. Y.	Member 1-26-53

Name and location of banks and branches	Class of bank	Date of change
<u>Branches established (Cont'd)</u>		
(including branches at military and other Government establishments and banks converted into branches)		
First Trust & Deposit Co. Mattydale Office (De novo)	Syracuse, N. Y. 2917 Brewerton Road Mattydale, N. Y.	Member 1-19-53
Merchants National Bank & Trust Co. Personal Loan Branch (De novo)	Dayton, Ohio 13 South Jefferson St.	National 1-21-53
Richland Trust Co. Butler Branch (De novo)	Mansfield, Ohio Butler, Ohio	Member 1- 2-53
First National Bank New Concord Branch (Formerly First National Bank)	Zanesville, Ohio New Concord, Ohio	National 1- 2-53
Woodlawn Trust Co. West Aliquippa Branch (Formerly First National Bank)	Aliquippa, Pa. Aliquippa, Pa.	Member 1- 2-53
Farmers National Bank of Bucks County Fairless Hills Branch (De novo)	Bristol, Pa. 254 Trenton Road Fairless Hills, Pa.	National 1-12-53
First National Bank & Trust Co. Temporary Branch (De novo)	Hanover, Pa. N. E. corner Centre Square	National 1- 2-53
First National Bank Farmers Branch (Formerly Farmers National Bank)	Mercer, Pa. North Pitt & North Diamond Sts.	National 12-31-52
Pennsylvania National Bank & Trust Co. Yorkville Branch (De novo)	Pottsville, Pa. 1826 West Market St.	National 1-12-53
Punxsutawney National Bank Dayton Branch (Formerly First National Bank)	Punxsutawney, Pa. Dayton, Pa.	National 1- 2-53
Second National Bank Perryopolis Branch (Formerly First National Bank)	Uniontown, Pa. Independence & Liberty Sts. Perryopolis, Pa.	National 1-19-53

Name and location of banks and branches	Class of bank	Date of change
---	---------------	----------------

Branches established (Cont'd)

(including branches at military and other Government establishments and banks converted into branches)

Middle Tennessee Bank Garden Street Drive-In Branch (De novo)	Columbia, Tenn. 415 North Garden St.	Member	1- 3-53
---	---	--------	---------

Banking facilities established at military and other Government establishments through arrangements made by Treasury Department

Bank of American N. T. & S. A. Barstow Annex Facility	San Francisco, Calif. Marine Corp Depot of Supplies, Barstow, Calif.	National	1- 2-53
U. S. Naval Station Facility	San Diego, Calif.		1-19-53
North Central Cafeteria Facility	Mare Island, Vallejo, Calif.		1- 9-53
First National Bank Selfridge Air Force Base	Mount Clemens, Mich. Selfridge Air Force Base, Mich.	National	12- 8-52

Branch acquired by absorption or purchase

Bankers Trust Co. Grimes Branch (Formerly branch of Des Moines Bank & Trust Co., Des Moines, Iowa, which was absorbed by Bankers Trust Co.)	Des Moines, Iowa Grimes, Iowa	Member	1-19-53
--	----------------------------------	--------	---------

Branch discontinued

American Trust Co. Stockton Office	San Francisco, Calif. 24 North Sutter St. Stockton, Calif.	Member	1-19-53
---------------------------------------	--	--------	---------

Changes in name or location of branches

American Trust Co. First Stockton Office Renamed Stockton Office	San Francisco, Calif. Stockton, Calif.	Member	1-19-53
Bankers Trust Co. Montague Street Office Moved from Moved to	New York, N. Y. 203 Montague Street 205-209 Montague Street	Member	1-12-53