

CONFIDENTIAL

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

JAN 11 1952

L.4.5 THIS COMPILATION IS DERIVED LARGELY FROM SECONDARY SOURCES. January 19, 1953  
NOT AN OFFICIAL REPORT OF CHANGES IN THE BANKING STRUCTURE.  
CHANGES IN STATUS OF BANKS AND BRANCHES AS REPORTED DURING DECEMBER 1952

Name and location of banks and branches	Class of bank	Date of change
<u>New banks</u> (except successions and conversions)		
Peoples Bank & Trust Co.	Wilmington, Del.	Ins.non. 12-19-52
Bank of Utah	Ogden, Utah	Member 12- 1-52
<u>Voluntary liquidations</u> (except incident to absorptions, successions, etc.)		
Gallatin County Deposit Bank	Warsaw, Ky.	Ins.non. 11-10-52
Security State Bank	Borup, Minn.	Ins.non. 7-23-52
Bank of Crawford	Crawford, Miss.	Nonins. 12-11-52
<u>Consolidations, absorptions, etc.</u>		
First National Bank	Belmont, Calif.	National 12-27-52
First National Bank of San Mateo County	Redwood City, Calif.	National
These two banks consolidated under charter and title of --		
First National Bank of San Mateo County	Redwood City, Calif.	National
Bank of Montreal	Chicago, Ill.	Nonins. 12-12-52
Absorbed by -- First National Bank	Chicago, Ill.	National
Holt State Bank	Holt, Mich.	Ins.non. 12-29-52
American State Bank	Lansing, Mich.	Member
These two banks consolidated under charter and title of --		
American State Bank	Lansing, Mich.	Member
Osgood Banking Co.	Osgood, Mo.	Ins.non. 11- 8-52
Absorbed by -- Trenton Trust Co.	Trenton, Mo.	Ins.non.
Savings Investment & Trust Co.	East Orange, N. J.	Member 12-15-52
National Newark & Essex Banking Co.	Newark, N. J.	National
These two banks consolidated under charter and title of --		
National Newark & Essex Banking Co.	Newark, N. J.	National

Name and location of banks and branches		Class of bank	Date of change
<u>Consolidations, absorptions, etc. (Cont'd)</u>			
First National Bank	Huntington, N. Y.	National	12-23-52
First National Bank & Trust Co.	Northport, N. Y.	National	
These two banks consolidated under charter of First National Bank of Huntington and title of --			
First Suffolk National Bank	Huntington, N. Y.	National	
Huguenot Trust Co.	New Rochelle, N. Y.	Ins.non.	12- 1-52
New Rochelle Trust Co.	New Rochelle, N. Y.	Ins.non.	
These two banks merged under charter and title of --			
New Rochelle Trust Co.	New Rochelle, N. Y.	Ins.non.	
Hiram Maxfield State Bank	Naples, N. Y.	Ins.non.	12-29-52
Security Trust Co.	Rochester, N. Y.	Member	
These two banks merged under charter and title of --			
Security Trust Co.	Rochester, N. Y.	Member	
<u>Admission of State banks to Federal Reserve membership</u>			
Security State Bank	Hartley, Iowa	Ins.non.	12-24-52
Sullivan County Trust Co.	Monticello, N. Y.	Ins.non.	12-19-52
<u>Changes in name or location</u>			
Northfield National Bank & Trust Co.	Northfield, Minn.	National	12- 1-52
Name changed to --			
Northfield National Bank			
Banking House of A. W. Clarke	Papillion, Nebr.	Ins.non.	12- 1-52
Name changed to --			
Clarke Bank			
The following result from the incorporation of former counties and cities as independent cities:			
Bank of Phoebus	Phoebus, Va.	Member	7- 1-52
Old National Bank	Phoebus, Va.	National	7- 1-52
Name of town changed to --			
Hampton, Va.			
Bank of Warwick	Hilton Village, Va.	Member	7-16-52
Name of town changed to --			
Warwick, Va.			

Name and location of banks and branches	Class of bank	Date of change
<u>Branches established</u>		
(including branches at military and other Government establishments and banks converted into branches)		
Modesto Bank & Trust Co. West Side Branch (De novo)	Modesto, Calif. 811 5th Street	Ins.non. 12-22-52
First National Bank of San Mateo County Belmont Office (Formerly First National Bank)	Redwood City, Calif. 1180 El Camino Real Belmont, Calif.	National 12-27-52
American Trust Co. Menlo Park Branch (De novo)	San Francisco, Calif. 720 Santa Cruz Ave. Menlo Park, Calif.	Member 12-15-52
Bank of America N.T. & S.A. Bakersfield - Westchester Branch (De novo) Westlake Branch (De novo) Palm Desert Branch (De novo)	San Francisco, Calif. 2501 F Street Bakersfield, Calif. 331 South Mayfair Ave. Daly City, Calif. Palm Desert, Calif.	National 12-22-52 12-15-52 12-15-52
Milford Trust Co. Devon Branch (De novo)	Milford, Conn. 205 Bridgeport Ave. Devon, Conn.	Ins.non. 12-22-52
Colonial Trust Co. Woodbury Branch (De novo)	Waterbury, Conn. Woodbury, Conn.	Member 12-15-52
Planters Bank & Trust Co. West Side Branch (De novo)	Hopkinsville, Ky. Ninth Street	Member 12- 1-52
✓ Eutaw Savings Bank Alameda Office (De novo)	Baltimore, Md. 5664 Alameda Blvd.	Ins.non. 12-22-52
Springfield National Bank Agawam Branch (De novo)	Springfield, Mass. 51 Springfield St. Agawam, Mass.	National 12-22-52
Manufacturers National Bank Telegraph - Carlisle Branch (De novo)	Detroit, Mich. 3655 South Telegraph Rd. Dearborn, Mich.	National 12- 1-52

Name and location of banks and branches	Class of bank	Date of change
<u>Branches established (Cont'd)</u>		
(including branches at military and other Government establishments and banks converted into branches)		
National Bank of Detroit Dequindre - Eight Mile Office (De novo) Southfield - Warren Office (De novo)	Detroit, Mich. 20465 Dequindre Ave.  17733 Warren Avenue, West	National  12-15-52  12- 8-52
National Bank of Jackson Michigan Center Office (De novo)	Jackson, Mich. 4522 Page Ave. Michigan Center, Mich.	National  12- 4-52
American State Bank Holt Branch (Formerly Holt State Bank)	Lansing, Mich. Holt, Mich.	Member  12-29-52
Merchants & Farmers Bank Court Square Branch Office (De novo)	Kosciusko, Miss. 102 East Jefferson St.	Ins.non.  9-13-52
First National Bank West Milford Office (De novo; replaces the previously operating Seasonal Agency.)	Bloomington, N. J. West Milford, N. J.	National  12- 5-52
National Newark & Essex Banking Co. Brick Church Office (Formerly Savings Investment & Trust Co.)	Newark, N. J. 525 Main Street East Orange, N. J.	National  12-15-52
Garden City Bank & Trust Co. Seventh Street Branch (De novo)	Garden City, N. Y. 100 Seventh St.	Member  12- 2-52
First Suffolk National Bank Northport Office (Formerly First National Bank & Trust Co.)	Huntington, N. Y. 54 Main Street Northport, N. Y.	National  12-23-52
New Rochelle Trust Co. Huguenot Office (Formerly Huguenot Trust Co.)	New Rochelle, N. Y. 310 North Avenue	Ins.non.  12- 1-52
Dry Dock Savings Bank Delancey Street Branch (De novo)	New York, N. Y. 136 Delancey Street	Ins.non.  12-17-52

Name and location of banks and branches	Class of bank	Date of change
<u>Branches established (Cont'd)</u>		
(including branches at military and other Government establishments and banks converted into branches)		
Manhattan Savings Bank Broadway Office (De novo; formerly head office of Manhattan Savings Bank, which moved from 754 Broadway to 385 Madison Avenue)	New York, N. Y. 754 Broadway	Ins.non. 12- 4-52
Manufacturers Trust Co. 570 Lexington Avenue Office (De novo)	New York, N. Y. 570 Lexington Ave.	Member 12- 8-52
Security Trust Co. Naples Office (Formerly Hiram Maxfield State Bank)	Rochester, N. Y. S. W. corner of Mill & Main Street Naples, N. Y.	Member 12-29-52
✓ Commercial National Bank Park View Branch (De novo)	Kinston, N. C. 104 W. Highland Ave.	National 12- 4-52
✓ Security Bank & Trust Co. West Main Street Branch (De novo)	Rutherfordton, N. C. 337 West Main Street Forest City, N. C.	Ins.non. 12-29-52
Marine Savings Bank Co. Avon Avenue Branch (De novo)	Ashtabula, Ohio 625 Lake Avenue	Ins.non. 12- 5-52
Bank of Ohio Company Van Aken Center Branch (De novo)	Cleveland, Ohio 20313 Van Aken Blvd.	Ins.non. 12-19-52
National Bank of Lima High Street Branch (De novo)	Lima, Ohio 121 West High Street	National 12-22-52
First National Bank Jamestown Branch (De novo)	Greenville, Pa. Liberty Street Jamestown, Pa.	National 12- 1-52
Philadelphia Savings Fund Society Castor Avenue Branch (De novo)	Philadelphia, Pa. 7256 Castor Avenue	Ins.non. 12- 5-52

Name and location of banks and branches	Class of bank	Date of change
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Branches established (Cont'd)

(including branches at military and other Government establishments and banks converted into branches)

Peoples First National Bank & Trust Co. Pittsburgh, Pa. Gateway Branch (De novo)	525 Penn Avenue	National	12-23-52
✓ First National Bank of S. C. Time Payment Department Branch (De novo)	Columbia, S. C. 1218 Washington St.	National	12-15-52
Third National Bank Madison Office (De novo)	Nashville, Tenn. 142 Gallatin Road South Madison, Tenn.	National	12- 4-52
✓ Peoples Bank Rose Hill Branch (De novo)	Ewing, Va. Rose Hill, Va.	Ins.non.	12-17-52

Banking facilities established at military and other Government establishments through arrangements made by Treasury Department

Anacostia National Bank Bolling Air Force Base	Washington, D. C. Washington, D. C.	National	12-15-52
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Branches acquired by absorption or purchase

National Newark & Essex Banking Co. Arlington Avenue Branch	Newark, N. J. 338 Main Street East Orange, N. J.	National	12-15-52
Central Avenue Office	623 Central Avenue East Orange, N. J.		12-15-52
Hollywood Avenue Office	115 Main Street East Orange, N. J.		12-15-52
Orange Office	310 Main Street Orange, N. J.		12-15-52
South Orange Branch (Formerly branches of Savings Investment & Trust Co., East Orange, N. J., which consolidated with National Newark & Essex Banking Co.)	14 East South Orange Ave. South Orange, N. J.		12-15-52
New Rochelle Trust Co. Church Street Office (Formerly branch of Huguenot Trust Co., New Rochelle, N. Y., which merged with New Rochelle Trust Co.)	New Rochelle, N. Y. 22 Church Street	Ins.non.	12- 1-52

Name and location of banks and branches	Class of bank	Date of change
<u>Branches discontinued</u>		
Manhattan Savings Bank Uptown Office Rockefeller Plaza Branch	New York, N. Y. 570 Lexington Ave. 7 Rockefeller Plaza	Ins.non. 12- 3-52 12- 3-52
Potter Bank & Trust Co. Frick Building Branch	Pittsburgh, Pa. Fifth Ave. & Grand St.	Member 3-15-52
<u>Changes in name or location of branches</u>		
Bank of America N.T. & S.A. Slauson-Vermont Branch Moved from Moved to Ocean Beach Branch Moved from Moved to	San Francisco, Calif. Los Angeles, Calif. 5821 South Vermont Ave. 5717 South Vermont Ave. Ocean Beach, Calif. Newport & Bacon Sts. 4976 Newport Ave.	National 12- 8-52 12-15-52
Riggs National Bank Northwest Branch Moved from Moved to	Washington, D. C. 18th & Columbia Rd., N.W. 1779 Columbia Rd., N. W.	National 12- 1-52
City Bank West Seven Mile Road Branch Moved from Moved to	Detroit, Mich. 20412 West Seven Mile Road 20300 West Seven Mile Road	Member 12-12-52
First National Bank Bergen Square Branch Moved from Moved to	Jersey City, N. J. 880 Bergen Avenue 870 Bergen Avenue	National 12-22-52
Lincoln National Bank & Trust Co. Chimes Office Moved from Moved to	Syracuse, N. Y. 508 South Salina St. 500 South Salina St.	National 12-22-52
First National Bank of S. C. Charleston Branch Moved from Moved to	Columbia, S. C. Charleston, S. C. 23 Broad Street 18 Broad Street	National 10-13-52

Revision of previous report

The statement covering the month of June 1952 reported that the Howard National Bank & Trust Co. Burlington, Vermont, opened a branch at 118 Church Street, Burlington on June 2, 1952. Advice has now been received that this branch was never opened for business.