

CONFIDENTIALBOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

L.4.5 THIS COMPILATION IS DERIVED LARGELY FROM SECONDARY SOURCES. . . May 16, 1952
 NOT AN OFFICIAL REPORT OF CHANGES IN THE BANKING STRUCTURE.
 CHANGES IN STATUS OF BANKS AND BRANCHES AS REPORTED DURING APRIL 1952

Name and location of banks and branches		Class of bank	Date of change
<u>New banks</u>			
(except successions and conversions)			
Bank of South Miami	South Miami, Fla.	Ins.non.	4- 3-52
Commercial State Bank	Hokah, Minn.	Ins.non.	4-26-52
First National Bank	Tuckerton, N. J.	National	4-14-52
✓ Hood System Industrial Bank	Raleigh, N. C.	Ins.non.	4-22-52
Liberty State Bank	Powers Lake, N. D.	Ins.non.	4-16-52
Northwest National Bank	Oklahoma City, Okla.	National	4-14-52
Bank of Lebanon	Lebanon, Ore.	Ins.non.	4- 7-52
First National Bank	Pasadena, Texas	National	4-14-52
Seagoville State Bank	Seagoville, Texas	Ins.non.	4- 7-52
✓ Bank of Annandale	Annandale, Va.	Ins.non.	4- 5-52
Harbor National Bank	Aberdeen, Wash.	National	4-14-52
<u>Successions and conversions</u>			
First National Bank	Fair Oaks, Calif.	National	4- 1-52
Converted to -- Suburban Bank	Fair Oaks, Calif.	Ins.non.	
<u>Suspension</u>			
Camden State Bank	Camden, Ill.	Ins.non.	4-10-52
<u>Consolidations, absorptions, etc.</u>			
Farmers National Bank	Somerset, Ky.	National	3-31-52
First National Bank	Somerset, Ky.	National	
These two banks consolidated under charter of First National Bank and title of --			
First & Farmers National Bank	Somerset, Ky.	National	

Name and location of banks and branches	Class of bank	Date of change
<u>Consolidations, absorptions, etc. (Cont'd)</u>		
✓ Glyndon Bank Reisterstown Savings Bank of Baltimore County These two banks merged under charter of Reisterstown Savings Bank of Baltimore County and title of -- Reisterstown - Glyndon Bank	Glyndon, Md. Reisterstown, Md. Reisterstown, Md.	Ins.non. 4-14-52 Ins.non. Ins.non.
Concord National Bank Absorbed by -- Harvard Trust Co.	Concord, Mass. Cambridge, Mass.	National 4-14-52 Member
Brooklyn State Bank National Bank of Jackson These two banks consolidated under charter and title of -- National Bank of Jackson	Brooklyn, Mich. Jackson, Mich. Jackson, Mich.	Ins.non. 4-21-52 National National
Stewartsville State Bank Absorbed by -- First National Bank	Stewartsville, Mo. Stewartsville, Mo.	Ins.non. 4- 5-52 National
Citizens National Bank & Trust Co. Northern Valley National Bank These two banks consolidated under charter of Citizens National Bank & Trust Co. and title of -- Citizens Northern Valley National Bank	Englewood, N. J. Tenafly, N. J. Englewood, N. J.	National 3-31-52 National National
Mount Vernon Trust Co. County Trust Co. These two banks merged under charter and title of-- County Trust Co.	Mount Vernon, N. Y. White Plains, N. Y. White Plains, N. Y.	Member 4- 1-52 Member Member
First National Bank First National Bank These two banks consolidated under charter and title of -- First National Bank	Cincinnati, Ohio Norwood, Ohio Cincinnati, Ohio	National 3-31-52 National National
Carnegie National Bank Absorbed by -- Mellon National Bank & Trust Co.	Carnegie, Pa. Pittsburgh, Pa.	National 4-21-52 National

Name and location of banks and branches	Class of bank	Date of change
<u>Consolidations, absorptions, etc. (Cont'd)</u>		
Sugar Grove Savings Bank Absorbed by -- Warren Bank & Trust Co.	Sugar Grove, Pa. Warren, Pa.	Ins.non. 4- 1-52 Member
Tidioute State Bank Absorbed by -- Warren National Bank	Tidioute, Pa. Warren, Pa.	Ins.non. 4- 1-52 National
Madison Bank & Trust Co. Absorbed by -- First American National Bank	Madison, Tenn. Nashville, Tenn.	Ins.non. 4- 1-52 National
Citizens National Bank Absorbed by -- Seagoville State Bank	Crandall, Texas Seagoville, Texas	National 4- 7-52 Ins.non.
<u>Withdrawal of State bank from Federal Reserve Membership</u>		
Peoples Bank	Science Hill, Ky.	Insurance 4- 1-52 continued
<u>Changes in name or location</u>		
Durden Banking Co. Name of town changed to --	Summit, Ga. Twin City, Ga.	Ins.non. 2- 1-52
Peoples National Bank Name changed to -- Peoples First National Bank & Trust Co.	Paducah, Ky.	National 4- 5-52
<u>Branches established</u>		
(including branches at military and other Government establishments and banks converted into branches)		
Golden State Bank Hollydale Office (De novo)	Bell Gardens, Calif. 12125 South Garfield Avenue Hollydale, Calif.	Ins.non. 4- 4-52
Southern Commercial & Savings Bank San Marino Office (De novo)	East Pasadena, Calif. San Marino, Calif.	Member 4- 5-52
Central Bank Exposition Building Branch (De novo; temporary branch open from April 24, 1952 to May 2, 1952)	Oakland, Calif. 920 Fallon Street	Ins.non. 4-24-52

Name and location of banks and branches	Class of bank	Date of change
<u>Branches established (Cont'd)</u>		
(including branches at military and other Government establishments and banks converted into branches)		
Colonial Trust Co. Madison Street Branch (De novo)	Wilmington, Del. 601 Madison Street	Nonins. 4- 7-52
Fulton National Bank West End Office (De novo)	Atlanta, Ga. 633-639-645 Evans Street, S. W.	National 4-30-52
Highland Bank Highland Bank Agency (De novo; formerly head office of Highland Bank, which moved from 1029 Fort Thomas Avenue to 3 South Fort Thomas Avenue.)	Fort Thomas, Ky. 1029 Fort Thomas Avenue	Ins.non. 3- 3-52
Royal Bank Parkland Branch (De novo)	Louisville, Ky. 2738 Dumesnil Street	Ins.non. 4-14-52
First & Farmers National Bank Farmers Branch (Formerly Farmers National Bank)	Somerset, Ky. 57 Public Square	National 3-31-52
Reisterstown - Glyndon Bank Glyndon Branch (Formerly Glyndon Bank)	Reisterstown, Md. Glyndon, Md.	Ins.non. 4-14-52
Harvard Trust Co. Concord Office (Formerly Concord National Bank)	Cambridge, Mass. 38 Main Street Concord, Mass.	Member 4-14-52
Union Trust Co. West Springfield Branch (De novo)	Springfield, Mass. Memorial Avenue West Springfield, Mass.	Member 4-14-52
National Bank of Jackson Brooklyn Office (Formerly Brooklyn State Bank)	Jackson, Mich. 121 North Main Street Brooklyn, Mich.	National 4-21-52
Citizens Northern Valley National Bank Tenafly Office (Formerly Northern Valley National Bank)	Englewood, N. J. 6 West Railroad Avenue Tenafly, N. J.	National 3-31-52

Name and location of banks and branches	Class of bank	Date of change
<u>Branches established (Cont'd)</u>		
(including branches at military and other Government establishments and banks converted into branches)		
Central Trust Co. Lyell - Mt. Read Office (De novo)	Rochester, N. Y. 1370 Lyell Avenue	Member 4- 2-52
County Trust Co. Mount Vernon Office (Formerly Mount Vernon Trust Co.)	White Plains, N. Y. 20 East First Street Mount Vernon, N. Y.	Member 4- 1-52
First National Bank Norwood Branch (Formerly First National Bank)	Cincinnati, Ohio 4600 Montgomery Road Norwood, Ohio	National 3-31-52
Park National Bank Hebron Branch (De novo)	Newark, Ohio Hebron, Ohio	National 4-12-52
Fidelity - Philadelphia Trust Co. Rittenhouse Square Office (De novo)	Philadelphia, Pa. S. E. Cor. 18th & Walnut Streets	Member 4-30-52
Northwestern National Bank West Philadelphia Office (De novo)	Philadelphia, Pa. 3926-28 Lancaster Avenue	National 4- 1-52
Saving Fund Society of Germantown Northeast Branch (De novo)	Philadelphia, Pa. 2604 Cottman Street	Ins.non. 4-14-52
Mellon National Bank & Trust Co. Carnegie Branch (Formerly Carnegie National Bank)	Pittsburgh, Pa. West Main & Chartiers St. Carnegie, Pa.	National 4-21-52
Warren Bank & Trust Co. Sugar Grove Branch (Formerly Sugar Grove Savings Bank)	Warren, Pa. Sugar Grove, Pa.	Member 4- 1-52
Warren National Bank Tidioute Branch (Formerly Tidioute State Bank)	Warren, Pa. Tidioute, Pa.	National 4- 1-52
First American National Bank Madison Branch (Formerly Madison Bank & Trust Co.)	Nashville, Tenn. Madison, Tenn.	National 4- 1-52

Name and location of banks and branches		Class of bank	Date of change
<u>Banking facilities established at military and other Government establishments through arrangements made by Treasury Department</u>			
Florida National Bank Key West Naval Base	Key West, Fla. Key West, Fla.	National	4-14-52
First National Bank Kingston Steam Plant	Rockwood, Tenn. Rockwood, Tenn.	National	3-21-52
First Security Bank of Utah, N. A. Tooele Ordnance Depot	Ogden, Utah Tooele, Utah	National	4-18-52
<u>Branches discontinued</u>			
Maine Savings Bank Middle Street Branch	Portland, Me. 244 Middle Street	Nonins.	12-28-51
Bank of Sheboygan Haven Branch	Sheboygan, Wis. Haven, Wis.	Member	4- 1-52
<u>Changes in name or location of branches</u>			
Miners & Merchants Bank Warren Branch Moved from Moved to	Bisbee, Ariz. Warren, Ariz. 409 Arizona Street 223 Arizona Street	Ins.non.	3-17-52
Bank of America N.T. & S.A. Needles Branch Moved from Moved to	San Francisco, Calif. Needles, Calif. 901 Broadway 700 Broadway	National	4-21-52
Bank of Commerce & Savings North Capitol Street Branch Moved from Moved to	Washington, D. C. North Capitol & H Sts., N.W. 725 N. Capitol St., N.W.	Ins.non.	3-24-52
National Bank & Trust Co. River Park Branch Moved from Moved to	South Bend, Ind. 2929 Mishawaka Avenue 2928 Mishawaka Avenue	National	4- 2-52
Union County Trust Co. Broad Street Branch Moved from Moved to And renamed Westminster Office	Elizabeth, N. J. 113 Broad Street 350 Westminster Avenue	Member	4- 4-52

Name and location of banks and branches	Class of bank	Date of change
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Changes in name or location of branches (Cont'd)

Industrial Bank of Commerce East Side Branch	New York, N. Y. ¹	Ins.non.	4-2-52
Moved from	124 Allen Street		
Moved to	126 Delancey Street		
County Trust Co. Mount Vernon Office	White Plains, N. Y.	Member	4-1-52
Renamed	1 South West St. &		
Mount Vernon Drive-in Office	144 Mount Vernon Avenue Mount Vernon, N. Y.		

Change in name of branch or office at military reservation

Louisville Trust Co. Nichols General Hospital	Louisville, Ky. Louisville, Ky.	Member	4-1-52
Location changed to			
Veterans Administration Hospital	Louisville, Ky.		

Revision of previous report

The statement covering the month of March 1952 reported that the Rapides Bank & Trust Co., Alexandria, Louisiana, opened a banking facility at Alexandria Municipal Airport on March 4, 1952. We are now advised that this facility did not open for business until May 2, 1952.