

CONFIDENTIAL

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NOT AN OFFICIAL REPORT OF CHANGES IN THE BANKING STRUCTURE.
BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

L.4.5

December 17, 1951

CHANGES IN STATUS OF BANKS AND BRANCHES AS REPORTED DURING NOVEMBER 1951

Name and location of banks and branches	Class of bank	Date of change
<u>New banks</u>		
(except successions and conversions)		
First State Bank of Arizona	Mesa, Ariz.	Ins.non. 11- 3-51
Morven Mutual Exchange Bank	Morven, Ga.	Nonins. 1- 1-51
First National Bank	Buechel, Ky.	National 11- 1-51
Anthony State Bank	Anthony, Texas	Member 11- 7-51
✓ First National Bank	Arlington, Va.	National 11-10-51
<u>Successions and conversions</u>		
Steel City Bank of South Chicago	Chicago, Ill.	Ins.non. 11-15-51
Converted to --		
Steel City National Bank	Chicago, Ill.	National
<u>Voluntary liquidations</u>		
(except incident to absorptions, successions, etc.)		
Mineral Springs Exchange Co.	Mineral Springs, Ark.	Nonins. 10-12-51
<u>Consolidations, absorptions, etc.</u>		
Bank of Manteca	Manteca, Calif.	Ins.non. 11- 5-51
Central Valley Bank of California	Richmond, Calif.	Member
These two banks merged under charter and title of --		
Central Valley Bank of California	Richmond, Calif.	Member
Central National Bank	Wilmington, Del.	National 11-13-51
Absorbed by --		
Security Trust Co.	Wilmington, Del.	Member

Name and location of banks and branches	Class of bank	Date of change
<u>Consolidations, absorptions, etc. (Cont'd)</u>		
Oaktown Bank Security Bank & Trust Co. These two banks merged under charter and title of -- Security Bank & Trust Co.	Oaktown, Ind. Vincennes, Ind.	Ins.non. 11- 2-51 Ins.non.
Braintree National Bank Absorbed by -- Norfolk County Trust Co.	Braintree, Mass. Brookline, Mass.	National 11-13-51 Member
State Savings Bank Absorbed by -- First National Bank & Trust Co.	Otsego, Mich. Kalamazoo, Mich.	Ins.non. 11-23-51 National
Peoples Bank & Trust Co. Paterson Savings & Trust Co. These two banks merged under charter of Paterson Savings & Trust Co. and title of -- County Bank & Trust Co.	Passaic, N. J. Paterson, N. J. Paterson, N. J.	Member 11- 9-51 Ins.non. Ins.non.
West New Brighton Bank	West New Brighton, N. Y.	Member 11- 1-51
Staten Island National Bank & Trust Co. These two banks consolidated under the charter and title of -- Staten Island National Bank & Trust Co.	New York, N. Y. New York, N. Y.	National National
Northeast National Bank Pennsylvania Co. for Banking & Trusts These two banks merged under charter and title of -- Pennsylvania Co. for Banking & Trusts	Philadelphia, Pa. Philadelphia, Pa. Philadelphia, Pa.	National 11-13-51 Member Member
Rhode Island Hospital National Bank Absorbed by -- Rhode Island Hospital Trust Co.	Providence, R. I. Providence, R. I.	National 11- 1-51 Member
<u>Admission of State bank to Federal Reserve membership</u>		
Matawan Bank	Matawan, N. J.	Ins.non. 11-21-51

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Withdrawals of State banks from Federal Reserve Membership

Oaktown Bank	Oaktown, Ind.	Insurance	11- 1-51
Bank of Babylon	Babylon, N. Y.	Insurance continued	11-30-51

Changes in name or location

Perry Banking Co. Name changed to -- Florida Bank	Perry, Fla.	Ins.non.	11-14-51
Peachtree Bank & Trust Co. Name changed to -- Citizens & Southern Buckhead Bank	Atlanta, Ga.	Member	11- 1-51

Branches established

(including branches at military and other Government establishments and banks converted into branches)

Pike County Bank Mineral Springs Teller's Window (De novo; occupies quarters formerly occupied by Mineral Springs Exchange Co. which was placed in liquidation.)	Murfreesboro, Ark. Mineral Springs, Ark.	Ins.non.	10-12-51
Security - First National Bank Panorama City Branch (De novo)	Los Angeles, Calif. 8516 Van Nuys Blvd.	National	11-21-51
Central Valley Bank of California Manteca Office (Formerly Bank of Manteca)	Richmond, Calif. 200 West Yosemite St. Manteca, Calif.	Member	11- 5-51
Bank of America, N. T. & S. A. Panorama City Branch (De novo)	San Francisco, Calif. 8434 Van Nuys Blvd. Los Angeles, Calif.	National	11-19-51
City Savings Bank Stratford Office (De novo)	Bridgeport, Conn. 3680 Main St. Stratford, Conn.	Ins.non.	11- 5-51

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Branches established (Cont'd)

(including branches at military and other Government establishments and banks converted into branches)

Mechanics Savings Bank Laurel Street Branch (De novo)	Hartford, Conn. Laurel Street & Farmington Avenue	Nonins.	11- 1-51
Security Trust Co. Central Branch (Formerly Central National Bank)	Wilmington, Del. 501 Market St.	Member	11-13-51
✓ American Security & Trust Co. Wisconsin Avenue Branch (De novo)	Washington, D. C. 5201 Wisconsin Ave., N. W.	Member	11- 5-51
Security Bank & Trust Co. Oaktown Branch (Formerly Oaktown Bank)	Vincennes, Ind. Oaktown, Ind.	Ins.non.	11- 2-51
Eastern Trust & Banking Co. Dow Field Agency (De novo)	Bangor, Maine Dow Field, Maine	Nonins.	8-30-51
✓ Savings Bank Park Heights Avenue Branch (De novo)	Baltimore, Md. 5114 Park Heights Ave.	Ins.non.	11- 5-51
✓ Union Trust Co. of Maryland Dundalk Branch (De novo)	Baltimore, Md. Dundalk, Md.	Member	11- 5-51
✓ Farmers & Merchants' Bank Boulevard Branch (De novo)	Salisbury, Md. Salisbury Blvd. & College Ave.	Member	11-19-51
Old Colony Trust Co. Trust Business Branch (De novo)	Boston, Mass. 45 Milk Street	Member	10-22-51
Norfolk County Trust Co. Braintree Branch (Formerly Braintree National Bank)	Brookline, Mass. 2 Elm Street Braintree, Mass.	Member	11-13-51
Manufacturers National Bank Gratiot-Tacoma Branch (De novo)	Detroit, Mich. 14811 Gratiot Ave.	National	11-26-51

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Branches established (Cont'd)

(including branches at military and other Government establishments and banks converted into branches)

First National Bank & Trust Co. Otsego Branch (Formerly State Savings Bank)	Kalamazoo, Mich. Otsego, Mich.	National	11-23-51
Commercial Bank & Trust Co. Capitol Street Branch (De novo)	Jackson, Miss. 229-233 East Capitol St.	Ins.non.	11- 1-51
County Bank & Trust Co. Main Avenue Office (Formerly Peoples Bank & Trust Co.)	Paterson, N. J. 663 Main Ave. Passaic, N. J.	Ins.non.	11- 9-51
Hempstead Bank Bethpage Office (De novo)	Hempstead, N. Y. 249 Broadway Bethpage, N. Y.	Member	11-19-51
Bank of Jamestown Drive-in Office (De novo)	Jamestown, N. Y. Fifth & Clinton Sts.	Member	11-26-51
Staten Island National Bank & Trust Co. West New Brighton Office (Formerly West New Brighton Bank)	New York, N. Y. 288 Broadway West New Brighton, N. Y.	National	11- 1-51
Lincoln Rochester Trust Co. Browncroft Office (De novo)	Rochester, N. Y. 245 Merchants Road	Member	11-19-51
American Bank & Trust Co. Drive-in Branch (De novo)	Monroe, N. C. 318 N. Hayne St.	Ins.non.	11-19-51
Central Trust Co. North College Hill Branch (De novo)	Cincinnati, Ohio Cincinnati, Ohio	Member	11- 1-51
Mansfield Savings Trust National Bank Eastside Branch (De novo)	Mansfield, Ohio 192 Orange St.	National	11- 1-51
Delaware County National Bank Parkside Office (De novo)	Chester, Pa. 2620 Edgmont Ave. Parkside, Pa. (P.O. Chester)	National	11- 1-51

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Branches established (Cont'd)

(including branches at military and other Government establishments and banks converted into branches)

Camp Curtin Trust Co. Drive-in Branch (De novo)	Harrisburg, Pa. 2022-2024 North Sixth St.	Ins.non.	11-15-51
Pennsylvania Co. for Banking & Trusts Northeast Branch (Formerly Northeast National Bank)	Philadelphia, Pa. 8001 Frankford Ave.	Member	11-13-51

Banking facilities established at military and other Government establishments through arrangements made by Treasury Department

American National Bank Norton Air Force Base Facility	San Bernardino, Calif. 6th & D St.	National	11- 1-51
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Branches acquired by absorption or purchase

Norfolk County Trust Co. South Braintree Branch (Formerly branch of Braintree National Bank, Braintree, Mass., which was absorbed by Norfolk County Trust Co.)	Brookline, Mass. 839 Washington Street South Braintree, Mass.	Member	11-13-51
County Bank & Trust Co. Eastside Office Westside Office (Formerly branches of Peoples Bank & Trust Co., Passaic, N. J. which merged with Paterson Savings & Trust Co., Paterson, N. J. under new title, County Bank & Trust Co.)	Paterson, J. J. 50 Monroe St. Passaic, N. J. Broadway & Van Houten Ave. Passaic, N. J.	Ins.non.	11- 9-51
Pennsylvania Co. for Banking & Trusts Mayfair Branch Tacony Branch (Formerly branches of Northeast National Bank, Philadelphia, Pa. which merged with Pennsylvania Co. for Banking & Trusts)	Philadelphia, Pa. 7157-59 Frankford Ave. 6836 Torresdale Ave.	Member	11-13-51

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Branches discontinued

Rhode Island Hospital National Bank	Providence, R. I.	National
Commerce Branch	146 Westminster Street	11- 1-51
East Side Branch	238 Thayer Street	
Olneyville Branch	1 Olneyville Square	
Smith Street Branch	434 Smith Street	
West Side Branch	244 Weybosset Street	
Edgewood Branch	1754 Broad Street	
	Cranston, R. I.	
East Providence Branch	184 Taunton Avenue	
	East Providence, R. I.	
Aquidneck Office	286 Thames Street	
	Newport, R. I.	
Washington Square Office	38 Washington Square	
	Newport, R. I.	
Pawtucket Branch	216 Main Street	
	Pawtucket, R. I.	
Woonsocket Branch	162 Main Street	
	Woonsocket, R. I.	

(These branches discontinued and their businesses absorbed by the branches of Rhode Island Hospital Trust Co.; latter institution was operating branches at the same locations, occupying quarters jointly.)

Changes in name or location of branches

Phoenix State Bank & Trust Co.	Hartford, Conn.	Member
Park Street Office		11-26-51
Moved from	Park & Broad Sts.	
Moved to	Washington & Park Sts.	
✓ First National Bank	Baltimore, Md.	National
Dundalk Branch	Dundalk, Md.	10-29-51
Moved from	45 Shipping Place	
Moved to	5 Centre Place	
Detroit Bank	Detroit, Mich.	Member
Oakland Clay Branch		11-19-51
Moved from	77230 Oakland Ave.	
Moved to	East Grand Blvd. &	
And renamed	St. Antoine	
Boulevard - St. Antoine Office		
First National Bank	Plymouth, Mich.	National
Livonia Branch	Livonia, Mich.	9- 8-51
Moved from	32007 Plymouth Road	
Moved to	32202 Plymouth Road	

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Changes in name or location of branches (Cont'd)

National Bank of Washington Twelfth Street Branch Moved from Moved to And renamed Twelfth & Pacific Branch	Tacoma, Wash. 114 12th St. 1201-3 Pacific Ave.	National 11-19-51
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