

CONFIDENTIAL

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

L.4.5

THIS COMPILATION IS DERIVED LARGELY FROM SECONDARY SOURCES. October 16, 1951  
NOT AN OFFICIAL REPORT OF CHANGES IN THE BANKING STRUCTURE.  
CHANGES IN STATUS OF BANKS AND BRANCHES AS REPORTED DURING SEPTEMBER 1951

Name and location of banks and branches	Class of bank	Date of change
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New Banks

(except successions and conversions)

Camp Hill Bank	Camp Hill, Ala.	Ins.non.	9-10-51
Peoples Industrial Bank	Fort Lauderdale, Fla.	Ins.non.	9-15-51
Defiance State Bank	Defiance, Iowa.	Nonins.	9- 1-51
Hinds Bank & Trust Co.	Terry, Miss.	Ins.non.	9- 4-51
First National Bank	Doniphan, Mo.	National	9-29-51
Bank of Waverly	Waverly, Mo.	Nonins.	9-15-51
Ridgedale Bank & Trust Co.	Chattanooga, Tenn.	Ins.non.	9- 1-51

Successions and conversions

Springfield Depository Converted to -- Springfield State Bank	Springfield, S. C.  Springfield, S. C.	Ins.non.  Ins.non.	9- 1-51
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Voluntary liquidations

(except incident to absorptions, successions, etc.)

Citizens Bank of Stafford, Smith & Co.	Port Hope, Mich.	Nonins.	9-13-51
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Name and location of banks and branches	Class of bank	Date of change
<u>Consolidations, absorptions, etc.</u>		
Lincoln State Bank Absorbed by -- Saline Valley Bank	Lincoln, Kans.  Lincoln, Kans.	Ins.non. 9-15-5  Ins.non.
Union Bank of Michigan Rockford State Bank These two banks consolidated under charter and title of -- Union Bank of Michigan	Grand Rapids, Mich. Rockford, Mich.  Grand Rapids, Mich.	Member 9- 1-5 Ins.non.  Member
Mercantile-Commerce Bank & Trust Co. Mississippi Valley Trust Co. These two banks consolidated under title of -- Mercantile Trust Co.	St. Louis, Mo. St. Louis, Mo.  St. Louis, Mo.	Member 9- 4-51 Member  Member
United States Trust Co. First National Bank & Trust Co. These two banks consolidated under charter and title of -- First National Bank & Trust Co.	Paterson, N. J. Paterson, N. J.  Paterson, N. J.	Member 9- 4-51 National  National
Ninth Bank & Trust Co. Philadelphia National Bank These two banks consolidated under charter and title of -- Philadelphia National Bank	Philadelphia, Pa. Philadelphia, Pa.  Philadelphia, Pa.	Member 9-24-51 National  National

Withdrawal of State bank from Federal Reserve Membership

Jefferson-Gravois Bank	St. Louis, Mo.	Insurance continued 9- 6-51
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Changes in name or location

First State Bank Name and location changed to -- Watson State Bank	Stacy, Minn.  Watson, Minn.	Ins.non. 9-17-51  Ins.non.
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Name and location of banks and branches	Class of bank	Date of change
<u>Branches established</u>		
(including branches at military and other Government establishments and banks converted into branches)		
Valley National Bank East Van Buren Branch (De novo) Indian-Central Branch (De novo)	Phoenix, Ariz. 2100 East Van Buren St.  110 West Indian School Road	National  9-15-51  9-15-51
Desert Bank Indio Office (De novo)	Cathedral City, Calif. Indio, Calif.	Ins.non.  9-11-51
California Bank Vernon Office (De novo)	Los Angeles, Calif. 2601 Leonis Blvd. Vernon, Calif.	Member  9-17-51
Anglo California National Bank Fruitridge Office (De novo)	San Francisco, Calif. 5693 Stockton Blvd. Sacramento, Calif.	National  9- 4-51
Fulton National Bank Peachtree Place Office (De novo)	Atlanta, Ga. 80 Peachtree Place, N. E.	National  9- 4-51
First National Bank Drive-in-Branch (De novo)	Lake Charles, La. 2601 South St.	National  9-19-51
First National Bank Southwest Harbor Branch (De novo)	Bar Harbor, Maine Southwest Harbor, Maine	National  8-27-51
Bank of Bowie Lanham Branch (De novo)	Bowie, Md. 7465 Annapolis Road Lanham, Md.	Ins.non.  9-24-51
Union Bank of Michigan Rockford Branch (Formerly Rockford State Bank)	Grand Rapids, Mich. Rockford, Mich.	Member  9- 1-51
American National Bank Milwood Branch (De novo)	Kalamazoo, Mich. 4101 Portage St. Milwood, Mich.	National  9-29-51

Name and location of banks and branches	Class of bank	Date of change
<u>Branches established (Cont'd)</u>		
(including branches at military and other Government establishments and banks converted into branches)		
Hinds Bank & Trust Co. Leavell Woods Branch Office (De novo)	Terry, Miss. Leavell Woods, Miss. (P.O. Jackson, Miss.)	Ins.non. 9-14-51
First National Bank & Trust Co. United States Office (Formerly United States Trust Co.)	Paterson, N. J. 126 Market St.	National 9- 4-51
First National Bank East Central Branch (De novo)	Albuquerque, N. Mex. 5301 East Central Ave.	National 9-29-51
Santa Fe National Bank South Side Branch (De novo)	Santa Fe, N. Mex. 519 Cordova Road	National 9-10-51
Erie County Savings Bank Grant Office (De novo)	Buffalo, N. Y. 101 Grant St.	Ins.non. 9-28-51
Williamsburgh Savings Bank New Lots Office (De novo)	New York, N. Y. 369-373 New Lots & Pennsylvania Avenues	Ins.non. 9-27-51
Schenectady Savings Bank Bellevue-Rotterdam Office (De novo)	Schenectady, N. Y. 2425 Broadway	Ins.non. 1-20-51
Oneside National Bank & Trust Co. Onida Square Branch (De novo)	Utica, N. Y. 324-326 Genesee St.	National 9-19-51
National Bank of Commerce Franklin Avenue Branch (De novo)	Gastonia, N. C. 801 East Franklin Ave.	National 9- 5-51
Waccamaw Bank & Trust Co. Beulaville Branch (De novo)	Whiteville, N. C. Beulaville, N. C.	Ins.non. 9-15-51

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Branches established (Cont'd)

(including branches at military and other Government establishments and banks converted into branches)

National City Bank Harvard Lee Branch (De novo)	Cleveland, Ohio 16614 Harvard Ave.	National	9-10-51
Peoples Bank Da-Vue Branch (De novo)	Dayton, Ohio 2635 Salem Ave.	Member	9-24-51
First National Bank Park Place Branch (De novo)	Middletown, Ohio 1971 Central Ave.	National	9-12-51
Union Savings & Trust Co. Woodland Branch (De novo)	Warren, Ohio 1577 Woodland St., N. E.	Member	9-17-51
United States National Bank West End Branch (De novo)	Johnstown, Pa. 163 Fairfield Ave.	National	9- 6-51
First National Bank Franklin Branch (De novo)	Meadville, Pa. 328 Thirteenth St. Franklin, Pa.	National	9-27-51
First National Bank Springfield Office (De novo)	Media, Pa. N. E. cor. Saxer Ave. & Hart Lane Springfield, Pa.	National	9- 6-51
Philadelphia National Bank Front Street Office (Formerly Ninth Bank & Trust Co.)	Philadelphia, Pa. 1954-60 North Front St.	National	9-24-51
First National Bank of S. C. Rivers Avenue Branch (De novo)	Columbia, S. C. 3355 Rivers Ave. Naval Base, S. C.	National	8-28-51
Barretville Bank & Trust Co. Peoples Bank Branch (De novo)	Barretville, Tenn. Whitehaven, Tenn.	Ins.non.	9-22-51

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Branches established (Cont'd)

(including branches at military and other Government establishments and banks converted into branches)

First American National Bank Woodbine Branch (De novo)	Nashville, Tenn. 2601 Nolensville Road Woodbine, Tenn.	National	9-15-51
Seattle Trust & Savings Bank Richmond Highlands Branch (De novo)	Seattle, Wash. 17500 Aurora Ave. Richmond Highlands, Wash. (P.O. Seattle, Wash.)	Member	9-14-51

Banking facilities established at military and other Government establishments through arrangements made by Treasury Department

First National Bank of Arizona Luke Air Force Base	Phoenix, Ariz. Phoenix, Ariz.	National	9-26-51
National Bank of Topeka Forbes Air Force Base	Topeka, Kans. Topeka, Kans.	National	9-21-51
National Bank of Commerce U. S. Naval Amphibious Base	Norfolk, Va. Little Creek, Va.	National	9- 4-51

Branches acquired by absorption or purchase

First National Bank & Trust Co. Peoples Park Branch Riverside Branch (Formerly branches of United States Trust Co., Paterson, N.J., which consolidated with First National Bank & Trust Co.)	Paterson, N. J. 1008 Madison Ave. 645 River St.	National	9- 4-51
Philadelphia National Bank Allegheny Office Erie Office Fairhill Office Northern Office (Formerly branches of Ninth Bank & Trust Co., Philadelphia, Pa., which consolidated with Philadelphia National Bank)	Philadelphia, Pa. 1805-11 East Allegheny Ave. 1609-15 East Erie Ave. 101 East Allegheny Ave. 2300 Germantown Ave.	National	9-24-51

Name and location of banks and branches	Class of bank	Date of change
<u>Branches discontinued</u>		
Peoples National Bank Midland at Linn Branch	Bay City, Mich. 615 East Midland St.	National 9-15-51
City Bank Michigan State Fair Grounds Branch	Detroit, Mich. Michigan State Fair Grounds	Member 9- 9-51
Chemical Bank & Trust Co. United Nations Office	New York, N. Y. Sperry Plant, Marcus Ave. & Lakeville Road Lake Success, N. Y.	Member 5-16-51
United Nations Office	General Assembly Building of the United Nations, Flushing Meadows, N. Y.	9-20-51
<u>Changes in name or location of branches</u>		
Suburban Trust Co. College Park Branch Moved from -- Moved to --	Hyattsville, Md. College Park, Md. 4513 College Ave. 7360 Baltimore Ave.	Ins.non. 9- 6-51
Manufacturers & Traders Trust Co. Lancaster Office Moved from -- Moved to -- *Ebenezer Office Changed to -- West Seneca Office	Buffalo, N. Y. Lancaster, N. Y. 12 West Main St. 5400 Broadway Ebenezer, N. Y. West Seneca, N. Y.	Member 9-24-51 9- 7-51
Royal Industrial Bank Bronx Branch Moved from -- Moved to --	New York, N. Y. 344 East 149th St. 326 East 149th St.	Ins.non. 9-10-51

\* This change is due to a change of designation of location and name of branch.

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Changes in name or location of branches (Cont'd)

National City Bank 682 Broadway Branch Moved from -- Moved to -- and renamed 686 Broadway Branch	New York, N. Y.  682 Broadway 686 Broadway	National	9-10-51
Industrial Trust Co. Bristol Branch Moved from -- Moved to --	Providence, R. I. Bristol, R. I. 525 Hope St. 601 Hope St.	Member	9-10-51