

THIS COMPILATION IS DERIVED LARGELY FROM SECONDARY SOURCES.  
NOT AN OFFICIAL REPORT OF CHANGES IN THE BANKING STRUCTURE.

CONFIDENTIAL

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

L.4,5

August 16, 1951

CHANGES IN STATUS OF BANKS AND BRANCHES AS REPORTED DURING JULY 1951

Name and location of banks and branches		Class of bank	Date of change
<u>New banks</u> (except successions and conversions)			
Bank of Jay	Jay, Fla.	Ins. nonmem.	7-7-51
Moye Banking Co. (Unincorporated bank)	Davisboro, Ga.	Noninsured	6-25-51
Bank of Maroa	Maroa, Ill.	Ins. nonmem.	7-16-51
Buckeye State Bank	Galion, Ohio	Ins. nonmem.	7-7-51
Sunray State Bank	Sunray, Texas	Member	7-2-51
Bank of Dahlgren, Inc.	Dahlgren, Va.	Ins. nonmem.	7-19-51
<u>Suspension</u>			
Commercial Bank of Tolfree, Livingstone & Co. (Unincorporated bank)	West Branch, Mich.	Noninsured	7-27-51
<u>Voluntary liquidations</u> (except incident to absorptions, successions, etc.)			
Peoples Banking Co.	Davisboro, Ga.	Noninsured	5-24-51
<u>Consolidations, absorptions, etc.</u>			
Westminster Deposit & Trust Co.	Westminster, Md.	Ins. nonmem.	7-9-51
Union Mills Savings Bank	Union Mills, Md.	Ins. nonmem.	
These two banks merged under charter of Westminster Deposit & Trust Co. and title of --			
Westminster Trust Co.	Westminster, Md.	Ins. nonmem.	
Tenafly Trust Co.	Tenafly, N. J.	Member	7-2-51
Dumont National Bank	Dumont, N. J.	National	
These two banks merged under charter of Tenafly Trust Co. and under title of --			
County Trust Co.	Tenafly, N. J.	Member	

Name and location of banks and branches	Class of bank	Date of change	
<u>Consolidations, absorptions, etc. (Cont'd)</u>			
Second National Bank Absorbed by -- First National Bank	Cincinnati, Ohio Cincinnati, Ohio	National National	7-2-51
Commercial Bank of Utah Roosevelt State Bank These two banks merged under charter and title of -- Commercial Bank of Utah	Spanish Fork, Utah Roosevelt, Utah Spanish Fork, Utah	Member Member Member	7-2-51
<u>Withdrawal of State bank from Federal Reserve Membership</u>			
Bell Gardens Bank	Bell Gardens, Calif.	Insurance continued	7-2-51
<u>Changes in name or location</u>			
Seaford National Bank Name changed to -- Fort Neck National Bank	Seaford, N. Y.	National	7-10-51
<u>Branches established</u>			
(including branches at military and other government establishments and banks converted into branches)			
Northern Counties Bank Yuba City Branch (De novo)	Marysville, Calif. Yuba City, Calif.	Ins. nonmem.	7-2-51
Anglo California National Bank Park Merced Office (De novo)	San Francisco, Calif. 31-35 Cambon Drive	National	7-2-51
Bank of America, N.T. & S.A. Culver Center Branch (De novo)	San Francisco, Calif. 3877 Culver Center Culver City, Calif.	National	7-2-51
Bixby Knolls Branch (De novo)	4258 Atlantic Ave. Long Beach, Calif.		7-2-51
Hibernia Bank Sunset Office (De novo)	San Francisco, Calif. 24th Ave. & Noriega St.	Ins. nonmem.	7-2-51
Exchange Bank Montgomery Village Office (De novo)	Santa Rosa, Calif. 2323 Magowan Drive	Ins. nonmem.	7-2-51

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<u>Branches established (Cont'd)</u> (including branches at military and other government establishments and banks converted into branches)		
Riverside Trust Co. Albany Avenue Branch (De novo)	Hartford, Conn. 919 Albany Avenue	Member 7-2-51
New Britain National Bank Berlin Office (De novo)	New Britain, Conn. 6 New Britain Road Kensington, Conn.	National 7-16-51
Farmers Bank Drive-in Branch (De novo)	Dover, Del. 3005 Market St. Wilmington, Del.	Ins. nonmem. 7-20-51
First Auburn Trust Co. Brunswick Branch (De novo)	Auburn, Maine 99 Main Street Brunswick, Maine	Ins. nonmem. 7-23-51
Suburban Trust Co. Flower Avenue Office (De novo)	Hyattsville, Md. 8722 Flower Ave. Silver Spring, Md.	Ins. nonmem. 7-23-51
Seat Pleasant Bank Suitland Branch (De novo)	Seat Pleasant, Md. 4717 Suitland Road Suitland, Md.	Ins. nonmem. 7-23-51
Westminster Trust Co. Union Mills Branch (Formerly Union Mills Savings Bank)	Westminster, Md. Main Street Union Mills, Md.	Ins. nonmem. 7-9-51
Union Bank of Michigan Time Credit Office (De novo)	Grand Rapids, Mich. 28 Pearl St. N.W.	Member 7-23-51
County Trust Co. Dumont Office (Formerly Dumont National Bank)	Tenafly, N. J. Dumont, N. J.	Member 7-2-51
Albuquerque National Bank East Central Branch (De novo)	Albuquerque, N. Mex. 4021 East Central Avenue	National 7-14-51

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Branches established (Cont'd) (including branches at military and other government establishments and banks converted into branches)		
Fort Neck National Bank Massapequa Office (De novo)	Seaford, N. Y. 175 Brooklyn Ave. Massapequa, N. Y.	National  7-21-51
County Trust Co. Bedford Office (De novo)	White Plains, N. Y. Bedford Court Building Bedford, N. Y.	Member  7-2-51
First-Citizens Bank & Trust Co. Village Branch (De novo)	Smithfield, N. C. Fort Bragg, N. C.	Ins. nonmem.  7-6-51
First National Bank Uptown Branch (De novo)	Whiteville, N. C. 706 North Madison St.	National  7-14-51
Branch Banking & Trust Co. Five Points Branch (De novo)	Wilson, N. C. 1106 S. Goldsboro St.	Ins. nonmem  7-9-51
First National Bank Ninth & Main Branch (Formerly Second National Bank)	Cincinnati, Ohio Ninth & Main Sts.	National  7-2-51
Pennsylvania Company for Banking & Trusts Reading Terminal Office (De novo)	Philadelphia, Pa. 12th & Market Sts.	Member  7-9-51
Industrial Trust Co. Riverside Branch (De novo)	Providence, R. I. 452 Willett Avenue East Providence, R. I.	Member  7-2-51
Commercial Bank of Utah Roosevelt Office (Formerly Roosevelt State Bank)	Spanish Fork, Utah Roosevelt, Utah	Member  7-2-51
Citizens National Bank Uptown Branch (De novo)	Alexandria, Va. 1827 King St.	National  7-2-51
Peoples National Bank of Wash- ington First Hill Branch (De novo)	Seattle, Wash. 1201 Madison St.	National  7-16-51

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Branches established (Cont'd)  
(including branches at military and other government establishments and banks converted into branches)

Central Bank K Street Branch (De novo)	Tacoma, Wash. 12th & K Sts.	Ins. nonmem.	7-2-51
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Banking facilities established at military and other Government establishments through arrangements made by Treasury Department

Fourth National Bank Harmony Church Area	Columbus, Ga. Fort Benning, Ga.	National	7-16-51
Peoples National Bank Atomic Energy Project	Paducah, Ky. Paducah, Ky.	National	7-24-51
First Security Bank of Utah, N.A. Utah General Depot U. S. Army	Ogden, Utah Ogden, Utah	National	7-30-51

Branches acquired by absorption or purchase

First National Bank Avondale Branch Clifton Branch Hyde Park Branch Roselawn Branch Valley Branch Western Hills Branch Mt. Healthy Branch	Cincinnati, Ohio Rockdale & Burnet Avenues 308 Ludlow Avenue 2717 Erie Avenue 7608 Reading Road 7104 Vine Street 3186 Harrison Avenue 7433 Hamilton Avenue Mt. Healthy, Ohio	National	7-2-51
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(Formerly branches of Second National Bank, Cincinnati, Ohio which was absorbed by First National Bank)

Changes in name or location of branches

American Trust Co. Mission-Ocean Avenue Branch Moved from Moved to	San Francisco, Calif. 4727 Mission St. 4648 Mission St.	Member	7-16-51
Bank of America N.T. & S.A. Eagle Rock Branch Moved from Moved to	San Francisco, Calif. Los Angeles, Calif. 2200 Colorado Blvd. 2263 Colorado Blvd.	National	7-16-51

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Changes in name or location of branches (Cont'd)

Columbus Bank & Trust Co. North Highlands Branch Moved from Moved to	Columbus, Ga.  2975 Second Avenue 3700 Second Avenue	Member   	7-17-51
Burlington County Trust Co. Maple Shade Branch Moved from Moved to	Moorestown, N. J. Maple Shade, N. J. 100 E. Main St. 21 North Forklanding Road	Ins. nonmem.   	7-16-51

Revisions of previous reports

The statement covering the month of May 1951 reported Aycock Banking Company, Millen, Georgia as opening for business May 7, 1951; we have since been advised that it is not operating.

The statement covering the month of January 1951 reported Farmers & Merchants Industrial Bank, Englewood, Colorado as opening for business November 1, 1950; the correct title of this bank is Englewood Farmers & Merchants Industrial Bank.

The statement covering the month of January 1951 also reported that the Queens County Savings Bank, New York, New York opened a de novo branch at 251-31 Northern Boulevard, Little Neck, New York on January 6, 1951; it should have been reported as a change of location from 250-01 Northern Boulevard to 251-31 Northern Boulevard.