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THIS COMPILATION IS DERIVED LARGELY FROM SECONDARY SOURCES.
NOT AN OFFICIAL REPORT OF CHANGES IN THE BANKING STRUCTURE.

CONFIDENTIAL

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

L.4.5

July 17, 1951

CHANGES IN STATUS OF BANKS AND BRANCHES AS REPORTED DURING JUNE 1951

Name and location of banks and branches	Class of bank	Date of change
<u>New banks</u> (except successions and conversions)		
Fontana National Bank	Fontana, Calif.	National 6-1-51
Industrial Savings Bank	Gainesville, Fla.	Ins. nonmem. 6-19-51
Riviera Beach Bank	Riviera Beach, Fla.	Ins. nonmem. 6-1-51
Commercial Bank (Unincorporated bank)	Valdosta, Ga.	Noninsured 6-1-51
Othello State Bank	Othello, Wash.	Ins. nonmem. 6-18-51
<u>Successions and conversions</u>		
Home Bank (Unincorporated bank) Converted to -- The Home Bank	Cridersville, Ohio	Noninsured 6-1-51
	Cridersville, Ohio	Ins. nonmem.
Sullivan County Bank Converted to -- Kingsport National Bank	Kingsport, Tenn.	Ins. nonmem. 6-30-51
	Kingsport, Tenn.	National
<u>Consolidations, absorptions, etc.</u>		
Colonial Trust Co.	Waterbury, Conn.	Member 6-4-51
Watertown Trust Co.	Watertown, Conn.	Noninsured
These two banks merged under charter and title of -- Colonial Trust Co.	Waterbury, Conn.	Member
Peoples State Bank Absorbed by -- Lincoln National Bank & Trust Co.	New Haven, Ind.	Ins. nonmem. 6-11-51
	Fort Wayne, Ind.	National
First National Bank	Chestertown, Md.	National 6-18-51
Kent County Savings Bank	Chestertown, Md.	Ins. nonmem.
These two banks merged under charter and title of -- Kent County Savings Bank	Chestertown, Md.	Ins. nonmem.

Name and location of banks and branches	Class of bank	Date of change
<u>Consolidations, absorptions, etc. (Cont'd)</u>		
Prince Georges Bank & Trust Co.	Hyattsville, Md.	Ins. nonmem. 6-1-51
Suburban National Bank	Silver Spring, Md.	National
These two banks merged under charter of Prince Georges Bank & Trust Co. and under title of --		
Suburban Trust Co.	Hyattsville, Md.	Ins. nonmem.
City Five Cents Savings Bank	Haverhill, Mass.	Noninsured 6-4-51
Pentucket Savings Bank	Haverhill, Mass.	Noninsured
These two banks consolidated under title of --		
Pentucket Five Cents Savings Bank	Haverhill, Mass.	Noninsured
Bank of Nutley	Nutley, N. J.	Member 6-11-51
First National Bank	Nutley, N. J.	National
These two banks merged under charter and title of --		
Bank of Nutley	Nutley, N. J.	Member
Red Rock State Bank	Redrock, Okla.	Ins. nonmem. 6-23-51
Absorbed by --		
First National Bank	Perry, Okla.	National
First National Bank	Oakmont, Pa.	National 6-18-51
Manchester Savings Bank & Trust Co.	Pittsburgh, Pa.	Ins. nonmem. 6-25-51
These two banks were absorbed by --		
Mellon National Bank & Trust Co.	Pittsburgh, Pa.	National
Corn Exchange National Bank & Trust Co.	Philadelphia, Pa.	National 6-18-51
Girard Trust Co.	Philadelphia, Pa.	Member
These two banks consolidated under charter of Girard Trust Co. and under title of --		
Girard Trust Corn Exchange Bank	Philadelphia, Pa.	Member
Killington National Bank	Rutland, Vt.	National 6-30-51
Rutland Trust Co.	Rutland, Vt.	Ins. nonmem.
These two banks merged under charter of Rutland Trust Co. and under title of --		
Killington Bank & Trust Co.	Rutland, Vt.	Ins. nonmem.

Name and location of banks and branches	Class of bank	Date of change
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Consolidations, absorptions, etc. (Cont'd)

Guaranty State Bank	Colville, Wash.	Ins. nonmem.	6-11-51
First National Bank	Lynden, Wash.	National	6-4-51
These two banks were absorbed by --			
National Bank of Commerce	Seattle, Wash.	National	

Withdrawal of State bank from Federal Reserve Membership

Farmers State Bank	Jesup, Iowa	Insurance continued	6-15-51
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Changes in name or location

State Bank of West Tampa Name changed to -- Central Bank	Tampa, Fla.	Ins. nonmem.	6-11-51
Morland State Bank Name and location changed to -- Peoples State Bank	Morland, Kans.	Noninsured	6-13-51
Stephens National Bank Name changed to -- First National Bank	Fremont, Nebr.	National	6-1-51
Central Hanover Bank & Trust Co. Name changed to -- Hanover Bank	New York, N. Y.	Member	6-30-51

Branches established
(including branches at military and other government establishments and banks converted into branches)

Birmingham Trust National Bank Five Points West Office (De novo)	Birmingham, Ala. 2136 Bessemer Road	National	6-18-51
Miners & Merchants Bank Fort Huachuca Branch (De novo)	Bisbee, Ariz, Fort Huachuca, Ariz.	Ins. nonmem.	6-25-51
First National Bank South Phoenix Branch (De novo)	Phoenix, Ariz. 4427 South Central Avenue South Phoenix, Ariz.	National	6-4-51

Name and location of banks and branches	Class of bank	Date of change
<u>Branches established (Cont'd)</u> (including branches at military and other government establishments and banks converted into branches)		
First National Bank of San Mateo County Menlo Park Branch (De novo)	Redwood City, Calif. 718 Santa Cruz Ave. Menlo Park, Calif.	National 6-18-51
American National Bank Base Line Branch (De novo)	San Bernardino, Calif. 1231 E. Street	National 6-29-51
American Trust Co. Modesto Parking Annex Office (De novo)	San Francisco, Calif. 1025 - 12th Street Modesto, Calif.	Member 6-29-51
Society for Savings Barry Square Office (De novo)	Hartford, Conn. 673 Maple Avenue	Noninsured 6-1-51
First Stamford-National Bank & Trust Co. Darien Office (De novo)	Stamford, Conn. 164 Post Road Darien, Conn.	National 6-4-51
Colonial Trust Co. Watertown Branch (Formerly Watertown Trust Co.)	Waterbury, Conn. Watertown, Conn.	Member 6-4-51
National Metropolitan Bank First & O Streets, Northeast Branch (De novo)	Washington, D. C. 1400 First St. N. E.	National 6-25-51
Lincoln National Bank & Trust Co. New Haven Branch (Formerly Peoples State Branch)	Fort Wayne, Ind. 507 Broadway New Haven, Ind.	National 6-11-51
Merchants National Bank Madison Street Branch (De novo)	Muncie, Ind. 2100 South Madison St.	National 6-18-51
Western Maryland Trust Co. Northend Branch (De novo)	Frederick, Md. Camp Detrick, Md. (P.O. Frederick, Md.)	Ins. nonmem. 6-6-51
Suburban Trust Co. Silver Spring Branch (Formerly Suburban National Bank)	Hyattsville, Md. 8252 Georgia Avenue Silver Spring, Md.	Ins. nonmem. 6-1-51

Name and location of banks and branches	Class of bank	Date of change
<u>Branches established (Cont'd)</u> (including branches at military and other government establishments and banks converted into branches)		
Norfolk County Trust Co. Westwood Branch (De novo)	Brookline, Mass. 938 High Street Westwood, Mass.	Member 6-18-51
Pentucket Five Cents Savings Bank Washington Street Branch (Formerly Pentucket Savings Bank)	Haverhill, Mass. 42 Washington Street	Noninsured 6-4-51
Passaic-Clifton National Bank & Trust Co. Athenia Office (De novo)	Clifton, N. J. 750 Van Houten Avenue	National 6-22-51
Morristown Trust Co. Morris Plains Branch (De novo)	Morristown, N. J. 650 Speedwell Avenue Morris Plains, N. J.	Member 6-18-51
Bank of Nutley Yantacaw Office (Formerly First National Bank)	Nutley, N. J. 495 Franklin Avenue	Member 6-11-51
Bank of New Mexico West Central Branch (De novo)	Albuquerque, N. Mex. 2439 West Central	Ins. nonmem. 6-11-51
City & County Savings Bank Uptown Office (De novo)	Albany, N. Y. 301 New Scotland Ave.	Ins. nonmem. 5-26-51
Beyside National Bank Oakland Gardens Branch (De novo)	Beyside, N. Y. 221-44-50 Horace Harding Blvd. Oakland Gardens, N. Y.	National 6-18-51
Brooklyn Savings Bank Kings Highway Office (De novo)	Brooklyn, N. Y. 481 Kings Highway	Ins. nonmem. 6-21-51
Greater New York Savings Bank 18th Avenue Office (De novo)	Brooklyn, N. Y. 4210 - 18th Avenue	Ins. nonmem. 6-16-51
Chemung Canal Trust Co. West Church Street Branch (De novo)	Elmira, N. Y. 628 West Church St.	Member 6-4-51

Name and location of banks and branches	Class of bank	Date of change
<u>Branches established (Cont'd)</u> (including branches at military and other government establishments and banks converted into branches)		
Sullivan County Trust Co. Wurtsboro Office (De novo)	Monticello, N. Y. Wurtsboro, N. Y.	Ins. nonmem. 6-4-51
Chemical Bank & Trust Co. 100 Park Avenue Office (De novo)	New York, N. Y. 100 Park Avenue	Member 6-14-51
Manufacturers Trust Co. 73rd Avenue Office (De novo)	New York, N. Y. 72-71 Main Street Flushing, N. Y.	Member 6-18-51
Security Trust Co. Norton Office (De novo)	Rochester, N. Y. 1394 Norton Street	Member 6-11-51
Syracuse Savings Bank Eastwood Branch (De novo)	Syracuse, N. Y. 2334 James Street	Ins. nonmem. 6-22-51
✓ Security National Bank Time Payment Department Branch (De novo)	Greensboro, N. C. 413 North Eugene St.	National 6-15-51
✓ Wachovia Bank & Trust Co. South Branch (De novo)	Winston-Salem, N. C. Winston-Salem, N. C.	Member 6-15-51
Elyria Savings & Trust Co. Avon Lake Branch (De novo)	Elyria, Ohio Avon Lake, Ohio	Member 6-26-51
Commercial Bank Cloverdale Branch (De novo)	Tillamook, Ore. Cloverdale, Ore.	Ins. nonmem. 6-18-51
Girard Trust Corn Exchange Bank 2nd & Chestnut Streets Branch (De novo)	Philadelphia, Pa. 2nd & Chestnut Sts.	Member 6-18-51
Mellon National Bank & Trust Co. Manchester Branch (Formerly Manchester Savings Bank & Trust Co.) Oakmont Branch (Formerly First National Bank)	Pittsburgh, Pa. 1312 Beaver Avenue 537 Allegheny Avenue Oakmont, Pa.	National 6-25-51 6-18-51

Name and location of banks and branches	Class of bank	Date of change
Branches established (Cont'd) (including branches at military and other government establishments and banks converted into branches)		
Upper Darby National Bank Yeadon Branch Office (De novo)	Upper Darby, Pa. 712 1/2 Church Lane Yeadon, Pa.	National 6-19-51
National Bank of Commerce Colville Branch (Formerly Guaranty State Bank)	Seattle, Wash. Northwest corner First & Main Streets Colville, Wash.	National 6-11-51
Lynden Branch (Formerly First National Bank)	501 West Front Street Lynden, Wash.	6-4-51
Seattle-First National Bank Union Gap Branch (De novo)	Seattle, Wash. 330 1/2 Main Street Union Gap, Wash. (P.O. Yakima, Wash.)	National 6-20-51
Puget Sound National Bank K Street Branch (De novo)	Tacoma, Wash. 115 South L Street	National 6-25-51
<u>Banking facilities established at military and other Government establishments through arrangements made by Treasury Department</u>		
First National Bank Naval Auxiliary Air Station	Milton, Fla. Whiting Field, Fla.	National 6-25-51
✓ First National Bank Aberdeen Proving Ground	Aberdeen, Md. Aberdeen, Md.	National 6-4-51
✓ First National Bank of St. Mary's Lexington Park Area adjacent to the U. S. Naval Test Center	Leonardtwn, Md. Patuxent River, Md.	National 5-7-51
<u>Branches acquired by absorption or purchase</u>		
✓ Suburban Trust Co. Bethesda Office	Hyattsville, Md. 7444-7446 Wisconsin Ave. Bethesda, Md. 11427 Georgia Ave. Silver Spring, Md. Carroll & Willow Avenues Takoma Park, Md.	Ins. nonmem. 6-1-51
Wheaton Branch		
Takoma Park Office		
(Formerly branches of Suburban National Bank, Silver Spring, Md. which merged with Prince Georges Bank & Trust Co., Hyattsville, Md. under new title, Suburban Trust Co.)		

Name and location of banks and branches	Class of bank	Date of change
<u>Branches acquired by absorption or purchase (Cont'd)</u>		
Manufacturers Trust Co. Harbor State Branch (Formerly branch of American Trust Co., New York, which was purchased by Manufacturers Trust Co.)	New York, N. Y. 45 Fourth Avenue	Member 6-11-51
Girard Trust Corn Exchange Bank Arch Street Office Bridesburg Office Burholme Office Central City Office Germantown Office Orthodox Office Oxford Office Spring Garden Street Office West Oak Lane Office West Philadelphia Office Wissinoming Office (Formerly branches of Corn Exchange National Bank & Trust Co. Philadelphia, which consolidated with Girard Trust Co., under new title, Girard Trust Corn Exchange Bank.)	Philadelphia, Pa. 3rd & Arch Streets Kirkbridge, Thompson & Ash Streets Cottman St & Rising Sun Avenue 1510-12 Chestnut Street 2809 Germantown Avenue Torresdale Ave. & Orthodox St. 4700 Frankford Avenue 12th & Spring Garden Streets 72nd & Ogontz Avenues 60th & Ludlow Streets Torresdale Ave. & Howell Street	Member 6-18-51
<u>Branch or office at military reservation acquired by absorption or purchase</u>		
Suburban Trust Co. Naval Ordnance Laboratory (Formerly Treasury banking facility of Suburban National Bank, Silver Spring, Md., which merged with Prince Georges Bank & Trust Co. Hyattsville, Md., under new title, Suburban Trust Co.)	Hyattsville, Md. White Oak, Md. (P.O. Silver Spring, Md.)	Ins. nonmem. 6-1-51
<u>Branch discontinued</u>		
Liberty Trust Co. Liberty Street Branch	Cumberland, Md. 32 N. Liberty Street	Member 6-18-51
<u>Changes in name or location of branches</u>		
Central Bank Telegraph Avenue Branch Moved from Moved to	Oakland, Calif. 4900 Telegraph Avenue 5020 Telegraph Avenue	Ins. nonmem. 6-25-51

Name and location of banks and branches	Class of bank	Date of change
Changes in name or location of branches (Cont'd)		
✓ Seat Pleasant Bank Coral Hills Branch Moved from Moved to	Seat Pleasant, Md. Coral Hills, Md. 4705 Marlboro Pike 4429 Southern Avenue	Ins. nonmem. 6-18-51
Merchants National Bank North Branch Moved from Moved to	New Bedford, Mass. 1501 Acushnet Avenue 1499 Acushnet Avenue	National 6-4-51
Wayne Oakland Bank Berkley Branch Moved from Moved to	Royal Oak, Mich. Berkley, Mich. 2947 Oakwood Blvd. 2925 Oakwood Blvd.	Ins. nonmem. 4-23-51
Rochester Savings Bank Branch office at 40 Franklin Street was moved to 47 Main Street West. The former location of the head office at 47 Main Street West, was changed to 40 Franklin Street.	Rochester, N. Y.	Ins. nonmem. 6-11-51
Old National Bank Grandview Branch Moved from Moved to Prosser Branch Moved from Moved to	Spokane, Wash. Grandview, Wash. S. W. corner Second & Division Sts. 120 East Second St. Prosser, Wash. 6th St. & Bennett Ave. 1022 Meade Ave.	National 5-21-51 6-11-51