

CONFIDENTIAL

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

MAR 10 1951
FEDERAL RESERVE BANK
OF RICHMOND

L.4.5 THIS COMPILATION IS DERIVED LARGELY FROM SECONDARY SOURCES. March 15, 1951
NOT AN OFFICIAL REPORT OF CHANGES IN THE BANKING STRUCTURE.
CHANGES IN STATUS OF BANKS AND BRANCHES AS REPORTED DURING FEBRUARY 1951

Name and location of banks and branches	Class of bank	Date of change	
<u>Successions and conversions</u>			
Leachville Exchange Converted to-- Leachville State Bank	Leachville, Ark. Leachville, Ark.	Noninsured Ins. nonmem.	2-13-51
Iuka State Bank Succeeded by-- The Iuka State Bank	Iuka, Kans. Iuka, Kans.	Noninsured Ins. nonmem.	2-13-51
<u>Suspension</u>			
Corbin State Bank	Corbin, Kans.	Noninsured	2-9-51
<u>Consolidations, absorptions, etc.</u>			
✓ Carroll Country Savings Bank Absorbed by-- Birmie Trust Co.	Uniontown, Md. Taneytown, Md.	Ins. nonmem. Ins. nonmem.	2-12-51
Morris Plan Bank & Banking Co. Absorbed by-- Brockton National Bank	Brockton, Mass. Brockton, Mass.	Noninsured National	2-19-51
National Bank & Trust Co. Absorbed by-- First National Bank	Erie, Pa. Erie, Pa.	National National	2-1-51
Union National Bank Absorbed by-- Peoples Union Bank	McKeesport, Pa. McKeesport, Pa.	National Member	2-26-51
✓ Floyd County Bank Peoples Bank of Floyd County These two banks consolidated under title of -- Bank of Floyd	Floyd, Va. Floyd, Va. Floyd, Va.	Ins. nonmem. Ins. nonmem. Ins. nonmem.	2-26-51
<u>Admissions of State banks to Federal Reserve membership</u>			
Farmers State Bank	Alpha, Ill.	Ins. nonmem.	2-28-51
Nashville State Bank	Nashville, Ind.	Ins. nonmem.	2-9-51

Name and location of banks and branches	Class of bank	Date of change
<u>Changes in name or location</u>		
La Grange State Trust & Savings Bank Name changed to -- La Grange State Bank	La Grange, Ill.	Ins. nonmem. 1-9-51
Berlin Heights Banking Co. Name and location changed to -- Firelands Community Bank	Berlin Heights, Ohio Huron, Ohio	Ins. nonmem. 2-1-51 Ins. nonmem.
Peoples City Bank Name changed to -- Peoples Union Bank	McKeesport, Pa.	Member 2-20-51
Cement National Bank of Siegfried Northampton, Pa. Name changed to -- Cement National Bank		National 2-1-51
<u>Branches established</u> (including branches at military and other government establishments and banks converted into branches)		
First National Bank of Arizona Florence Branch (De novo)	Phoenix, Ariz. Florence, Ariz.	National 2-5-51
Yuma Mesa Branch (De novo)	1018 Fourth Avenue Yuma, Ariz.	2-19-51
Twin Falls Bank & Trust Co. Kimberly Branch (De novo)	Twin Falls, Idaho Kimberly, Idaho	Member 2-19-51
Old National Bank East Side Office (De novo)	Evansville, Ind. 959-961 Washington Ave.	National 1-8-51
Birnie Trust Co. Uniontown Bank Branch (Formerly Carroll County Savings Bank)	Taneytown, Md. Uniontown, Md.	Ins. nonmem. 2-12-51
Brockton National Bank Belmont Street Branch (Formerly Morris Plan Bank & Banking Co.)	Brockton, Mass. 27 Belmont Street	National 2-19-51
Citizens Commercial & Savings Bank Detroit-Dewey Street Branch (De novo)	Flint, Mich. Detroit & Dewey Streets	Member 2-13-51

Name and location of banks and branches	Class of bank	Date of change
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Branches established (Cont'd)

(including branches at military and other government establishments and banks converted into branches)

Second National Bank & Trust Co. Auto Branch (De novo)	Saginaw, Mich. 604 South Washington Avenue	National	2-7-51
First National Bank South Glens Falls Branch (De novo)	Glens Falls, N.Y. 99 Main Street South Glens Falls, N.Y.	National	2-20-51
Bank of the Manhattan Co. Broadway at 57th Street Office (De novo)	New York, N. Y. 250 West 57th St.	Member	2-27-51
Bayside National Bank Little Neck Office (De novo)	New York, N. Y. 250-01 Northern Blvd. Little Neck, N. Y.	National	2-13-51
Manufacturers Trust Co. Marine Park Branch (De novo)	New York, N. Y. 2927-29 Avenue U, Brooklyn, N. Y.	Member	2-5-51
First Trust & Deposit Co. Valley Office (De novo)	Syracuse, N. Y. 4715 South Salina St.	Member	2-26-51
First National Bank Tenth & State Branch (Formerly National Bank & Trust Co.)	Erie, Pa. 1005 State Street	National	2-1-51
Peoples Union Bank Union Bank Branch (Formerly Union National Bank)	McKeesport, Pa. McKeesport, Pa.	Member	2-26-51

Banking facilities established at military and other Government establishments through arrangements made by Treasury Department

Manufacturers Trust Co. Fort Jay Office	New York, N. Y. Governors Island, N. Y.	Member	2-13-51
First National Bank Sampson Air Force Base	Waterloo, N. Y. Sampson, N. Y.	National	1-31-51

Changes in name or location of branches

First National Bank Woodlawn Branch Moved from Moved to	Birmingham, Ala. 5502 First Avenue, North 5428 First Avenue, North	National	2-26-51
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Name and location of banks and branches	Class of bank	Date of change
<u>Changes in name or location of branches (Cont'd)</u>		
United States National Bank Pacific Beach Office Moved from Moved to	San Diego, Calif. 1135 Garnet Avenue 1302 Garnet Avenue	National 2-13-51
Bank of America N.T. & S.A. *Willo* Glen Branch Changed from Changed to	San Francisco, Calif. San Jose, Calif. 1151 Lincoln Avenue 1155 Lincoln Avenue	National 2-16-51
National Bank & Trust Co. Western Avenue Branch Moved from Moved to	South Bend, Ind. 1624 Western Avenue 2506 Western Avenue	National 2-8-51
Berlin Heights Banking Co. Designated its branch at Huron, Ohio as the head office; former head office at Berlin Heights will be operated as a branch. On the same date the name of the bank was changed to Firelands Community Bank.	Berlin Heights, Ohio	Ins. nonmem. 2-1-51
United States National Bank Ontario Branch Moved from Moved to	Portland, Ore. Ontario, Ore. N.E. Corner of Nevada & Oregon Sts. 221 S. W. First Street	National 2-10-51
Northeast National Bank Mayfair Branch Moved from Moved to	Philadelphia, Pa. 7211 Frankford Avenue 7157-59 Frankford Avenue	National 2-27-51

Revision of previous report

The statement covering the month of January 1951, page 6, reported the reestablishment on June 16, 1949 of the Keesler Field Facility by the First National Bank of Biloxi, Biloxi, Mississippi. The correct name of the parent bank is First Bank of Biloxi.

* This change is due to renumbering of streets and does not represent a change in the actual location. Change was reported to the Federal Reserve Bank on the date given; the date on which the change occurred was not given.