

THIS COMPILATION IS DERIVED LARGELY FROM SECONDARY SOURCES.
 NOT AN OFFICIAL REPORT OF CHANGES IN THE BANKING STRUCTURE.
CONFIDENTIAL

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

L.4.5 February 23, 1951
 CHANGES IN STATUS OF BANKS AND BRANCHES AS REPORTED DURING JANUARY 1951

Name and location of banks and branches	Class of bank	Date of change
<u>New banks</u> (except successions and conversions)		
Farmers & Merchants Industrial Bank Englewood, Colo.	Noninsured	11- 1-50
Trego-Wakeeney State Bank Wakeeney, Kans.	Ins. Nonmem.	1-2-51
Community State Bank Orbisonia, Pa.	Ins. nonmem.	1-11-51
Peoples Bank Iva, S. C.	Ins. nonmem.	1- 2-51
North Augusta Banking Co. North Augusta, S.C.	Ins. nonmem.	1-15-51
University State Bank Fort Worth, Texas	Ins. nonmem.	1-22-51
<u>Successions and conversions</u>		
Citizens State Bank Warner Robins, Ga.	Noninsured	1- 2-51
(Unincorporated bank) Converted to -- Citizens State Bank Warner Robins, Ga.	Ins. nonmem.	
First National Bank Wilton, N. D.	National	1- 2-51
Converted to -- First State Bank Wilton, N. D.	Ins. nonmem.	
<u>Voluntary liquidations</u> (except incident to absorptions, successions, etc.)		
Second National Bank St. Clairsville, Ohio	National	1- 2-51
<u>Consolidations, absorptions, etc.</u>		
Bank of Conyers Conyers, Ga.	Ins. nonmem.	1- 2-51
Bank of Rockdale Conyers, Ga.	Ins. nonmem.	
These two banks consolidated under charter and title of -- Bank of Rockdale Conyers, Ga.	Ins. nonmem.	
Crawfordsville Trust Co. Crawfordsville, Ind.	Noninsured.	1- 2-51
First National Bank Crawfordsville, Ind.	National	
These two banks consolidated under charter of First National Bank and under title of -- First National Bank & Trust Co. Crawfordsville, Ind.	National	
Indiana National Bank Indianapolis, Ind.	National	12-30-50
Union Trust Co. Indianapolis, Ind.	Ins. nonmem.	
These two banks consolidated under charter and title of -- Indiana National Bank Indianapolis, Ind.	National	

Name and location of banks and branches	Class of bank	Date of change
<u>Consolidations, absorptions, etc. (Cont'd)</u>		
Trego County State Bank	Wakeeney, Kans.	Ins. nonmem. 1- 2-51
Wakeeney State Bank	Wakeeney, Kans.	Ins. nonmem.
These two banks were absorbed by --		
Trego-Wakeeney State Bank	Wakeeney, Kans.	Ins. nonmem.
Security Bank	Louisville, Ky.	Ins. nonmem. 1- 2-51
Absorbed by --		
First National Bank	Louisville, Ky.	National
Brazeau Bank	Brazeau, Mo.	Ins. nonmem. 1-20-51
Absorbed by --		
Bank of Perryville	Perryville, Mo.	Ins. nonmem.
First National Bank	Cutchogue, N. Y.	National 1-26-51
North Fork Bank & Trust Co.	Mattituck, N. Y.	Ins. nonmem.
These two banks merged		
under charter and title of --		
North Fork Bank & Trust Co.	Mattituck, N. Y.	Ins. nonmem.
Providence National Bank	Providence, R. I.	National 1- 8-51
Union Trust Company	Providence, R. I.	Member
These two banks consolidated		
under charter of Providence National Bank		
and under title of --		
Providence Union National Bank	Providence, R. I.	National
& Trust Co.	Providence, R. I.	National
<u>Admission of State bank to Federal Reserve membership</u>		
Bank of Pontiac	Pontiac, Ill.	Noninsured 1-29-51
<u>Changes in name or location</u>		
Security Savings & Commercial Bank	Washington, D. C.	Member 1-15-51
Name changed to --		
Security Bank		
Royal Industrial Bank	Louisville, Ky.	Ins. nonmem. 1- 1-51
Name changed to --		
Royal Bank		
Louisiana Savings Bank & Trust Co.	New Orleans, La.	Member 1- 2-51
Name changed to --		
Louisiana Bank & Trust Co.		
First State Bank	Ravenna, Mich.	Ins. nonmem. 1-19-51
Name changed to --		
Ravenna State Bank		
American Exchange National Bank	St. Louis, Mo.	National 1-25-51
Name changed to --		
American National Bank		

Name and location of banks and branches	Class of bank	Date of change
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Changes in name or location (Cont'd)

Fishkill Savings Institute Name changed to -- Fishkill Savings Bank	Fishkill, N. Y.	Ins. nonmem.	1- 1-51
Bank of Southwest Fargo Name changed to -- West Fargo State Bank	Southwest Fargo, N. D.	Ins. nonmem.	1- 1-51
South Richmond Bank Name changed to -- Richmond Bank & Trust Co.	Richmond, Va.	Ins. nonmem.	1-19-51
Washington Trust Co. Name changed to -- Washington Trust Bank	Spokane, Wash.	Member	1-25-51

Branches established

(including branches at military and other government establishments and banks converted into branches)

First National Bank of Arizona Gilbert Branch (De novo)	Phoenix, Ariz. Gilbert, Ariz.	National	1-22-51
Security Bank McRae Window (Formerly Peoples Exchange)	Searcy, Ark. McRae, Ark.	Ins. nonmem.	1- 2-51
First National Trust & Savings Bank College Center Branch (De novo)	San Diego, Calif. 6011 El Cajon Blvd.	National	1- 2-51
Colonial Trust Co. Maryland Avenue Branch (De novo)	Wilmington, Del. 901 Linden St.	Noninsured	10-26-50
Indiana National Bank Union Branch (Formerly Union Trust Co.)	Indianapolis, Ind. 120 East Market St.	National	12-30-50
First National Bank Security Office (Formerly Security Bank)	Louisville, Ky. 403 E. Market St.	National	1- 2-51
Wellesley National Bank Wellesley Hills Office (De novo)	Wellesley, Mass. 322-324 Washington St.	National	1-22-51
North Fork Bank & Trust Co. Cutchogue Office (Formerly First National Bank)	Mattituck, N. Y. Cutchogue, N. Y.	Ins. nonmem.	1-29-51

Name and location of banks and branches	Class of bank	Date of change
<u>Branches established (Cont'd)</u> (including branches at military and other government establishments and banks converted into branches)		
Federation Bank & Trust Co. Grand Central Zone Office (De novo)	New York, N. Y. 6 East 45th St.	Member 1- 3-51
Queens County Savings Bank Little Neck Office (De novo)	New York, N. Y. 251-31 Northern Blvd. Little Neck, N. Y.	Ins. nonmem. 1- 6-51
Lincoln National Bank & Trust Co. De Witt Office (De novo)	Syracuse, N. Y. Corner of East Genessee St. & Jamesville Road De Witt N. Y.	National 1- 2-51
First-Citizens Bank & Trust Co. Havelock Branch (De novo) North Side Branch (De novo)	Smithfield, N. C. Cherry Point, N. C. Raleigh, N. C.	Ins. nonmem. 1-24-51 1-22-51
National City Bank Shaker Square Branch (De novo)	Cleveland, Ohio 2771 East 132nd St.	National 1-15-51
Providence Union National Bank & Trust Co. Westminister Street Office (De novo; formerly head office of Providence National Bank. This bank consolidated with Union Trust Co., under new title of Providence Union National Bank & Trust Co. and moved to the former location of the Union Trust Co.)	Providence, R. I. 100 Westminister St.	National 1- 8-51
National Bank of South Dakota South Branch (De novo)	Sioux Falls, S. D. 2501 South Minnesota Avenue South Sioux Falls, S. D.	National 1- 2-51
West Side National Bank East Side Branch (De novo)	Yakima, Wash. 117 East Yakima Ave.	National 1-18-51
<u>Banking facilities established at military and other Government establishments through arrangements made by Treasury Department</u>		
Bank of America N. T. & S. A. United States Naval Air Station Facility	San Francisco, Calif. Los Alamitos, Calif.	National 1-15-51
Citizens & Southern National Bank Camp Stewart Facility	Savannah, Ga. Camp Stewart, Ga.	National 1-30-51

Name and location of banks and branches	Class of bank	Date of change
<u>Branches acquired by absorption or purchase</u>		
Indiana National Bank Security Branch Shelby Street Branch West Indianapolis Branch (Formerly branches of Union Trust Co. Indianapolis, which consolidated with Indiana National Bank)	Indianapolis, Ind. National 130 East Washington St. 2213 Shelby Street. 1225 Kentucky Avenue	12-30-50
Providence Union National Bank & Trust Co. Hopkins Square Branch Olneyville Branch E. Greenwich Branch Arctic Branch Woonsocket Branch (Formerly branches of Union Trust Co. Providence, which consolidated with the Providence National Bank under new title, Providence Union National Bank & Trust Co.)	Providence, R. I. National 568 Charles Street 38 Olneyville Square 200 Main Street East Greenwich, R. I. 5 Washington Street West Warwick, R. I. 290 Main Street Woonsocket, R. I.	1- 8-51
<u>Changes in name or location of branches</u>		
Bank of America, N. T. & S. A. *Broadway-Grand Branch Changed from Changed to	San Francisco, Calif. National Oakland, Calif. 2200 Broadway 2250 Broadway	1- 2-51
Security-First National Bank Oak Knoll Branch Renamed Lake and Colorado Branch	Los Angeles, Calif. National 880 East Colorado St. Pasadena, Calif.	1- 2-51
*Temple City Branch Changed from Changed to	Temple City, Calif. 2153 East Las Tunas Drive 9545 East Las Tunas Drive	1- 2-51
Detroit Bank Gratiot-Westphalia Branch Moved from Moved to	Detroit, Mich. Member 12851 Gratiot Avenue 12917 Gratiot Avenue	1-15-51
First National Bank & Trust Co. Biltmore Branch Moved from Moved to and renamed Biltmore Office	Asheville, N. C. National Plaza in Biltmore Section 91 Hendersonville Road, Biltmore	1- 2-51

* These changes are due to renumbering of streets and do not represent changes in the actual locations.

Name and location of banks and branches	Class of bank	Date of change
<u>Changes in name or location of branches (Cont'd)</u>		
Plantations Bank of Rhode Island Olneyville Branch Moved from Moved to	Providence, R. I. 30 Olneyville Square 661 Broadway, Olneyville	Ins. nonmem. 1-22-51

Revisions of previous reports

The statement covering the month of December 1950 reported that the Peoples Bank, McRae, Arkansas was placed in voluntary liquidation on December 30, 1950. Advice has now been received that this bank was taken over by The Security Bank, Searcy, Arkansas and the date of change was January 2, 1951.

The statement covering the month of October 1946 reported that the Keesler Field Facility operated by First National Bank of Biloxi, Biloxi, Mississippi discontinued on September 30, 1946. Advice has now been received that this facility was reestablished on June 16, 1949; and that during the period September 30, 1946 to June 16, 1949 the office continued to operate as an unauthorized branch.

The statement covering the month of May 1946 reported that the Finney General Hospital Facility operated by Bank of Thomas County, Thomasville, Georgia opened for business on May 22, 1946. Advice has now been received that it did not reopen.