

THIS COMPILATION IS DERIVED LARGELY FROM SECONDARY SOURCES.
NOT AN OFFICIAL REPORT OF CHANGES IN THE BANKING STRUCTURE.

CONFIDENTIAL

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

L.4.5

November 16, 1950

CHANGES IN STATUS OF BANKS AND BRANCHES AS REPORTED DURING OCTOBER 1950

Name and location of banks and branches	Class of bank	Date of change
<u>New banks</u> (except successions and conversions)		
Compton Commercial & Savings Bank	Compton, Calif.	Ins. nonmem. 10-28-50
Pico Citizens Bank	Pico, Calif.	Member 10-23-50
West Pensacola Bank	West Pensacola, Fla.	Ins. nonmem. 10-19-50
Albany Savings Bank	Albany, Ga.	Noninsured 10- 2-50
Union National Bank	Chicago, Ill.	National 10-30-50
Bank of Silvis (Admitted to membership on July 19, 1950, but did not open for business until October 2, 1950.)	Silvis, Ill.	Member 10- 2-50
State Bank of Satanta	Satanta, Kans.	Noninsured 10- 4-50
Bank of Allwood (Admitted to membership on December 20, 1949, transacted business to a limited extent beginning June 15, 1950, but did not officially open for business until October 10, 1950.)	Clifton, N. J.	Member 10-10-50
Delaware County Bank	Delaware, Ohio	Ins. nonmem. 10- 7-50
Union County Bank	Maynardville, Tenn.	Ins. nonmem. 10- 2-50
Security State Bank	Houston, Texas	Noninsured 10-30-50
<u>Consolidations, absorptions, etc.</u>		
Middlesex County National Bank	Everett, Mass.	National 10-16-50
First National Bank	Medford, Mass.	National
These two banks consolidated under charter and title of --		
Middlesex County National Bank	Everett, Mass.	National
American Exchange National Bank	Virginia, Minn.	National 10- 2-50
absorbed by --		
State Bank of Virginia	Virginia, Minn.	Member

Name and location of banks and branches	Class of bank	Date of change
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Consolidations, absorptions, etc. (Cont'd)

Beatrice State Bank	Beatrice, Nebr.	Ins. nonmem.	9-27-50
Absorbed by -- Beatrice National Bank	Beatrice, Nebr.	National	
Brooklyn Trust Co.	Brooklyn, N. Y.	Member	10-16-50
Manufacturers Trust Co.	New York, N. Y.	Member	
These two banks merged under charter and title of -- Manufacturers Trust Co.	New York, N. Y.	Member	
First National Bank	Cecil, Pa.	National	10- 9-50
Absorbed by -- First National Bank	McDonald, Pa.	National	
Aquidneck National Bank	Newport, R. I.	National	10- 2-50
Absorbed by -- Rhode Island Hospital National Bank	Providence, R. I.	National	
Rhode Island Hospital Trust Co.	Providence, R. I.	Noninsured	
Security State Bank	White Salmon, Wash.	Ins. nonmem.	10-30-50
Absorbed by -- National Bank of Commerce	Seattle, Wash.	National	

Changes in name or location

Miami Springs Bank	Miami Springs, Fla.	Ins. nonmem.	6-20-50
Name changed to -- Hialeah-Miami Springs Bank			
Georgia State Savings Assn.	Savannah, Ga.	Ins. nonmem.	9- 8-50
Name changed to -- Georgia State Savings Bank			
Farmers National Bank	Alexandria, Minn.	National	10-14-50
Name changed to -- First Farmers National Bank			
Mariner Harbor National Bank	Port Richmond, N. Y.	National	10-16-50
Name changed to -- Richmond County National Bank			

Branches established

(excluding offices at military reservations but including banks converted into branches)

First National Bank	San Rafael, Calif.	National	
Novato Branch (De novo)	Novato, Calif.		10- 2-50

Name and location of banks and branches	Class of bank	Date of change
<p align="center"><u>Branches established (Cont'd)</u> (excluding offices at military reservations but including banks converted into branches)</p>		
First National Bank & Trust Co. Bridgeport, Conn. Boston Avenue Branch (De novo)	National	10-23-50
First-Stamford National Bank & Trust Co. Westside Office (De novo)	National	10-16-50
St. Joseph Bank & Trust Co. Calvert and Miami Branch (De novo)	Ins. nonmem.	9-14-50
First National Bank Woodlawn Branch (De novo)	National	10- 6-50
National Shawmut Bank Kneeland Street Office (De novo)	National	10-23-50
Middlesex County National Bank Medford Office (Formerly First National Bank)	National	10-16-50
Arlington Trust Co. Drive-In Branch (De novo)	Ins. nonmem.	9-27-50
Fair Lawn-Radburn Trust Co. Broadway Office (De novo)	Member	10- 9-50
National Newark & Essex Banking Co. Haynes Office (De novo)	National	10- 2-50
Manufacturers Trust Co. Brooklyn Trust Branch (Formerly Brooklyn Trust Co.)	Member	10-16-50
✓ First-Citizens Bank & Trust Co. Smithfield, N. C. Finance Branch (De novo)	Ins. nonmem.	10-20-50
Finance Branch (De novo)	Clinton, N. C.	10-20-50
Finance Branch (De novo)	Dunn, N. C.	10-20-50
Finance Branch (De novo)	Jacksonville, N. C.	10-20-50

Name and location of banks and branches	Class of bank	Date of change
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Branches established (Cont'd)

(excluding offices at military reservations but including banks converted into branches)

First-Citizens Bank & Trust Co. (Cont'd)	Smithfield, N. C.	Ins. nonmem.	
Finance Branch (De novo)	Kinston, N. C.		10-20-50
Finance Branch (De novo)	Louisburg, N. C.		10-20-50
Finance Branch (De novo)	New Bern, N. C.		10-20-50
Cleveland Trust Co.	Cleveland, Ohio	Member	
7300 York Branch (De novo; at Crile Hospital, the location of the Crile Hospital Facility)	7300 York Road Parma, Ohio		9-25-50
Peoples First National Bank & Trust Co.	Pittsburgh, Pa.	National	
West View Branch (De novo)	435 Perrysville Ave. West View, Pa.		10- 9-50
Providence National Bank	Providence, R. I.	National	
Wayland Square Branch (De novo)	457-459 Angell St.		10-14-50
Rhode Island Hospital National Bank	Providence, R. I.	National	
Rhode Island Hospital Trust Co.	Providence, R. I.	Noninsured	
Aquidneck Office (Formerly Aquidneck National Bank)	286 Thames Street Newport, R. I.		10- 2-50
Rhode Island Hospital Trust Co.	Providence, R. I.	Noninsured	
Washington Square Office (De novo)	38 Washington Square Newport, R. I.		10- 2-50
Easley Bank	Easley, S. C.	Ins. nonmem.	
Pendleton Branch (De novo)	Pendleton, S. C.		10-23-50
Tennessee Valley Bank	Knoxville, Tenn.	Ins. nonmem.	
Bearden Branch (De novo)	4815 Kingston Pike, N.W.		9-29-50
National Bank of Commerce	Seattle, Wash.	National	
White Salmon Branch (Formerly Security State Bank)	White Salmon, Wash.		10-30-50
National Bank of Washington	Tacoma, Wash.	National	
Twelfth Street Branch (De novo)	114-12th Street		10- 9-50

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Additional office established

Jefferson County Bank	Lakewood, Colo.	Ins. nonmem.	
Denver Federal Center	Lakewood, Colo.		3-17-50
(This office is being operated under authority from the Bank Commissioner of the State of Colorado. Activity of office is limited to cashing checks and accepting deposits and at close of business each day all business handled is transmitted to bank to be placed on its records.)			

Branches or offices established at military reservations
(including "banking facilities" provided through arrangements made by Treasury Department)

First National Bank	Dothan, Ala.	National	
Camp Rucker	Camp Rucker, Ala.		10-17-50
Bank of America, N.T. & S.A.	San Francisco, Calif.	National	
Camp Roberts	Camp Roberts, Calif.		10-17-50
Irwin-Union Trust Co.	Columbus, Ind.	Member	
Camp Atterbury	Camp Atterbury, Ind.		10-13-50
Ohio Valley National Bank	Henderson, Ky.	National	
Camp Breckenridge	Camp Breckenridge, Ky.		10-16-50
New Mexico State Bank	Albuquerque, N. Mex.	Ins. nonmem.	
Kirtland Air Force Base	Albuquerque, N. Mex.		9-18-50
Murfreesboro Bank & Trust Co.	Murfreesboro, Tenn.	Ins. nonmem.	
Sewart Air Force Base	Smyrna, Tenn.		7-17-50
First National Bank	New Boston, Texas	National	
Red River Arsenal	Texarkana, Texas		10-30-50
Citizens National Bank	Petersburg, Va.	National	
Camp Pickett	Camp Pickett, Va.		9-13-50

Branches acquired by absorption or purchase

Middlesex County National Bank	Everett, Mass.	National	
Stevens Square Branch	64 Lambert Street Medford, Mass.		10-16-50
West Medford Branch	501 High Street West Medford, Mass.		10-16-50

(Formerly branches of First National Bank, Medford, which was absorbed by Middlesex County National Bank.)

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Branches acquired by absorption or purchase (Cont'd)

Manufacturers Trust Co.	New York, N. Y.	Member	10-16-50
Avenue J. Branch	1505 Avenue J.		
Bay Ridge Branch	7428 Fifth Avenue		
Bedford Branch	1205 Fulton Street		
Brighton Beach Branch	618 Brighton Beach		
Canarsie Branch	9201 Flatlands Avenue		
De Kalb Branch	967 Bedford Avenue		
Flatbush Branch	515 Ocean Avenue		
Foster Avenue Branch	1509 Foster Avenue		
Fifty-First Street Branch	5101 Fourth Avenue		
Franklin Branch	815 Franklin Avenue		
Fulton Branch	356 Fulton Street		
Gates Avenue Branch	1014 Gates Avenue		
Nassau Branch	136 Broadway		
New York Office	26 Broad Street		
Ninth Street Branch	447 Fifth Avenue		
Ocean Avenue Branch	1930 Avenue U at Ocean Ave.		
Park Slope Branch	127 - 7th Avenue		
Schermerhorn Branch	65 Flatbush Avenue		
Sheepshead Bay Branch	1600 Sheepshead Bay Road		
Surf Avenue Branch	1124 Surf Avenue		
26th Ward Branch	2590 Atlantic Avenue		
	Brooklyn, N. Y.		
Bellaire Branch	211-31 Jamaica Avenue		
	Bellaire, N. Y.		
Jamaica Branch	159-17 Jamaica Avenue		
	Jamaica, N. Y.		
Kew Gardens Branch	116-22 Queens Blvd.		
	Kew Gardens, N. Y.		
Glen Oaks Branch	253-15 Union Turnpike		
	Glen Oaks, N. Y.		

(Formerly 25 branches of Brooklyn Trust Company, New York, which was absorbed by Manufacturers Trust Co.)

Rhode Island Hospital National Bank	Providence, R. I.	National	10- 2-50
Washington Square Branch	38 Washington Square		
(Formerly branch of Aquidneck National Bank, Newport, which was absorbed by Rhode Island Hospital National Bank.)	Newport, R. I.		

Name and location of banks and branches	Class of bank	Date of change
<u>Branches discontinued</u>		
Bank of Prescott Emmet Branch	Prescott, Ark. Emmet, Ark.	Ins. nonmem. 10- 7-50
Central National Bank Chardon Branch	Cleveland, Ohio Chardon, Ohio	National 9-30-50
<u>Changes in name or location of branches</u>		
Security-First National Bank Downey Branch Changed from Changed to	Los Angeles, Calif. Downey, Calif. 141 East Firestone Blvd. 8323 East Firestone Blvd.	National 9-15-50
Huntington Park Branch Changed from Changed to (These changes are due to re-numbering or renaming of streets and do not represent a change in the actual location.)	Huntington Park, Calif. 6223 South Pacific Blvd. 6223 Pacific Blvd.	9-15-50
Granite Trust Co. South Weymouth Branch Moved from Moved to	Quincy, Mass. South Weymouth, Mass. 92 Pleasant Street 28-32 Pleasant Street	Member 10- 9-50
Manufacturers & Traders Trust Co. Lackawanna Office Moved from Moved to	Buffalo, N. Y. Lackawanna, N. Y. 285 Ridge Road 227-233 Ridge Road.	Member 10-23-50
Industrial Bank of Commerce Yonkers Branch Moved from Moved to	New York, N. Y. Yonkers, N. Y. 20 South Broadway 26 South Broadway	Ins. nonmem. 10- 9-50
Central-Penn National Bank Branch office at Northwest Corner of 15th and Sansom Streets was moved to South- east Corner of 7th and Chestnut Streets, the former location of the head office. Head office moved to Broad and Walnut Street.	Philadelphia, Pa.	National 10-16-50

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Changes in name or location of branches (Cont'd)

Land Title Bank & Trust Co. Independence Square Branch Moved from Moved to	Philadelphia, Pa. 517 Chestnut Street N.E. Corner 5th & Chestnut Streets	Ins. nomem. 10-30-50
Citizens National Bank Mount Vernon Avenue Office Moved from Moved to	Alexandria, Va. 2018 Mount Vernon Ave. 2809 Mount Vernon Ave.	National 10-19-50

Change in location of branch or office at military reservation

Liberty National Bank & Trust Co. Chatham Air Force Base Facility Name and location changed to -- Hunter Air Force Base Facility	Savannah, Ga. Chatham Field, Ga. Hunter Field, Ga.	National 9-22-50
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