

OCT 13 1950
FEDERAL RESERVE BANK
OF RICHMOND

CONFIDENTIAL

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

L.4.5

THIS COMPILATION IS DERIVED LARGELY FROM SECONDARY SOURCES
NOT AN OFFICIAL REPORT OF CHANGES IN THE BANKING STRUCTURE.
CHANGES IN STATUS OF BANKS AND BRANCHES AS REPORTED DURING SEPTEMBER 1950

October 16, 1950

Name and location of banks and branches	Class of bank	Date of change
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New banks

(except successions and conversions)

Farmers & Stockmens Bank	Phoenix, Ariz.	Ins. nonmem.	9- 5-50
Bank of Laguna Beach	Laguna Beach, Calif.	Member	9-23-50
Arkansas Valley Bank (Admitted to membership on September 16, 1950, but did not open for business until September 18, 1950.)	Pueblo, Colo.	Member	9-18 50
Park National Bank	Chicago, Ill.	National	9- 9-50
Bank of Morehouse	Bastrop, La.	Ins. nonmem.	8-21-50
Guaranty Bank	Mamou, La.	Ins. nonmem.	8- 1-50
Staplehurst State Bank	Staplehurst, Nebr.	Ins. nonmem.	8-15-50

Consolidations, absorptions, etc.

Home Bank & Trust Co. Absorbed by -- Stamford Trust Co.	Darien, Conn. Stamford, Conn.	Member Ins. nonmem.	9-29-50
Park Street Trust Co.	Hartford, Conn.	Ins. nonmem.	9-18-50
Phoenix State Bank & Trust Co. These two banks merged under charter and title of -- Phoenix State Bank & Trust Co.	Hartford, Conn. Hartford, Conn.	Member Member	
Riverside Trust Co.	Hartford, Conn.	Member	9-29-50
Portland Trust Co. These two banks merged under charter and title of -- Riverside Trust Co.	Portland, Conn. Hartford, Conn.	Ins. nonmem. Member.	
Ampere Bank & Trust Co. Absorbed by -- Fidelity Union Trust Co.	East Orange, N. J. Newark, N. J.	Member Member	9- 1-50

Name and location of banks and branches		Class of bank	Date of change
<u>Consolidations, absorptions, etc. (Cont'd)</u>			
Bankers Trust Co.	New York, N. Y.	Member	9-18-50
Lawyers Trust Co.	New York, N. Y.	Member	
These two banks merged under charter and title of --			
Bankers Trust Co.	New York, N. Y.	Member	
Citizens National Bank	Bentleyville, Pa.	National	9-18-50
Absorbed by --			
Peoples City Bank	McKeesport, Pa.	Member	
<u>Withdrawal of State bank from Federal Reserve Membership</u>			
Miami Deposit Bank	Yellow Springs, Ohio	Insurance continued	9-11-50
<u>Changes in name or location</u>			
South Side Bk. of Bay Shore, N.Y.	Bay Shore, N. Y.	Member	8- 5-50
Name changed to --			
South Side Bank			
<u>Branches established</u> (excluding offices at military reservations but including banks converted into branches)			
Desert Bank	Cathedral City, Calif.	Ins. nonmem.	
Palm Springs Branch	456 N. Palm Canyon Drive		9- 5-50
(De novo)	Palm Springs, Calif.		
Citizens National Trust & Savings Bank	Los Angeles, Calif.	National	
South Gate Branch	4300 Tweedy Blvd.		9-16-50
(De novo)	South Gate, Calif.		
Phoenix State Bank & Trust Co.	Hartford, Conn.	Member	
Park Street Office	Park & Broad Streets		9-18-50
(Formerly Park Street Trust Co.)			
Riverside Trust Co.	Hartford, Conn.	Member	
Portland Branch	Portland, Conn.		9-29-50
(Formerly Portland Trust Co.)			
Fidelity Title & Trust Co.	Stamford, Conn.	Ins. nonmem.	
Eastside Office	850 Main Street		8-15-50
(De novo)			
Stamford Trust Co.	Stamford, Conn.	Ins. nonmem.	
Home Bank Office	Darien, Conn.		9-29-50
(Formerly Home Bank & Trust Co.)			

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Branches established (Cont'd)
(excluding offices at military reservations but including banks converted into branches)

City Bank	Detroit, Mich.	Member	
Michigan State Fair Grounds Branch (De novo; temporary branch open from September 1, 1950 to September 10, 1950.)	Michigan State Fair Grounds		9- 1-50
Fidelity Union Trust Co. Ampere Office (Formerly Ampere Bank & Trust Co.)	Newark, N. Y. East Orange, N. J.	Member	9- 1-50
Trenton Banking Co. Ewing Branch (De novo)	Trenton, N. J. Pennington Road & North Olden Ave., Ewing Township	Ins. nonmem.	8-21-50
State Bank of Albany Time Sales Department (De novo)	Albany, N. Y. 527 Central Avenue	Member	9-25-50
Bankers Trust Co. 111 Broadway Office (Formerly Lawyers Trust Co.)	New York, N. Y. 111 Broadway	Member	9-18-50
Community Savings Bank Waring Road Office (De novo)	Rochester, N. Y. 258 Waring Road	Ins. nonmem.	9-21-50
✓ Bank of Mount Olive Calypso Branch (De novo)	Mount Olive, N. C. Calypso, N. C.	Ins. nonmem.	9- 5-50
✓ Planters National Bank & Trust Co. Church Street Office (De novo)	Rocky Mount, N. C. 133 North Church St.	National	9-29-50
First National Bank Springfield Branch (De novo)	Eugene, Ore. 665 East Main Street Springfield, Ore.	National	9-16-50
Peoples City Bank Bentleyville Branch (Formerly Citizens National Bank)	McKeesport, Pa. Bentleyville, Pa.	Member	9-18-50

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Branches established (Cont'd)

(excluding offices at military reservations but including banks converted into branches)

✓ Bank of Virginia Beach Bank-By-Auto Branch (De novo)	Virginia Beach, Va. 31st St. & Pacific Ave.	Ins. nonmem.	9-18-50
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Branches or offices established at military reservations

(including "banking facilities" provided through arrangements made by Treasury Department)

Bank of America, N.T. & S.A. Camp Cooke Facility	San Francisco, Calif. Lompoc, Calif.	National	9-18-50
Rapides Bank & Trust Co. Camp Polk Facility	Alexandria, La. Camp Polk, La.	Member	9-27-50

Branches acquired by absorption or purchase

Barkers Trust Company Empire State Office	New York, N. Y. 350 Fifth Avenue Manhattan, N. Y.	Member	9-15-50
Fourteenth Street Office	80 Eighth Avenue Manhattan, N. Y.		
203 Montague St. Office	203 Montague Street Brooklyn, N. Y.		

(Formerly branches of Lawyers Trust Company, New York which was absorbed by Bankers Trust Co.)

Changes in name or location of branches

Security-First National Bank El Centro Branch Changed from Changed to	Los Angeles, Calif. El Centro, Calif. 492 Main Street 496 Main Street	National	
(This change is due to re-numbering of street and does not represent a change in the actual location. Change was reported to the Federal Reserve Bank of San Francisco on August 31, 1950; the date on which the change occurred was not reported.)			
Inglewood Branch Changed from Changed to	Inglewood, Calif. 101 South Commercial Ave. 101 South La Brea Ave.		9-15-50
(This change is due to renaming of street and does not represent a change in the actual location.)			

Name and location of banks and branches	Class of bank	Date of change
<u>Changes in name or location of branches (Cont'd)</u>		
American Trust Co. Mission-Ocean Avenue Branch Moved from Moved to North Berkeley Office Moved from Moved to	San Francisco, Calif. 4648 Mission Street 4727 Mission Street Berkeley, Calif. 1799 Solano Avenue 1800 Solano Avenue	Member 9-25-50 9-18-50
Bank of America, N.T. & S. A. Balboa Branch Changed from Changed to (This change is due to re-naming of street and does not represent a change in actual location. Change was reported to the Federal Reserve Bank of San Francisco on September 12, 1950; the date on which the change occurred was not reported.)	San Francisco, Calif. Balboa, Calif. 615 East Central Ave. 615 East Balboa Blvd.	National
Van Dyke - University Branch Moved from Moved to and renamed -- University-Highland Branch	San Diego, Calif. 4246 University Ave. 4444 University Ave.	9-18-50
Crocker First National Bank Oakland Branch Moved from Moved to	San Francisco, Calif. Oakland, Calif. 1226 Franklin Street 360 14th Street	National 9-11-50
Chemical Bank & Trust Co. Limited Branch Moved from Moved to	New York, N. Y. 405 East 42nd Street 4th Floor of Secretarial Building of the United Nations at East River Drive and 44th Street.	Member 9- 1-50
County Trust Co. Hartsdale Office Moved from Moved to	White Plains, N. Y. Hartsdale, N. Y. Station Plaza 232 East Hartsdale Ave.	Member 9-11-50
Old National Bank Rosalia Branch Moved from	Spokane, Wash. Rosalia, Wash. N.W. Corner Whitman & 5th Streets S.W. Corner Whitman & 6th Streets	National 9- 5-50
Moved to		

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Corrections

The statement covering the month of July 1950 reported the South Kokomo Branch of the First National Bank, Kokomo, Indiana, as opening for business July 15, 1950. This branch did not open until August 31, 1950.

The statement covering the month of June 1950 reported that the York Trust Company, York, Pennsylvania, opened a branch at Lincoln Way East, Springettsbury Township, Pennsylvania, to be known as Lincoln Way Branch. Advice has now been received that the name of this branch should be East Market Street Branch with post office address, 1765 E. Market Street, York, Pennsylvania.