

Revised 5-27-50

CONFIDENTIAL

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BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

L.4.5 THIS COMPILATION IS DERIVED LARGELY FROM SECONDARY SOURCES. September 18, 1950
NOT AN OFFICIAL REPORT OF CHANGES IN THE BANKING STRUCTURE.
CHANGES IN STATUS OF BANKS AND BRANCHES AS REPORTED DURING AUGUST 1950

| Name and location of banks and branches | Class of bank | Date of change |
|---|---------------|----------------|
|---|---------------|----------------|

New banks

(except successions and conversions)

| | | | |
|---------------------------------------|------------------|------------|---------|
| National Bank of Chenoa | Chenoa, Illinois | National | 8- 1-50 |
| Peoples Bank (Unincorporated bank) | Baxley, Georgia | Noninsured | 6-24-50 |

Successions and conversions

| | | | |
|--|--------------------------------------|----------------------|---------|
| Rogers National Bank Succeeded by -- First National Bank | Jefferson, Texas Jefferson, Texas | National National | 8-28-50 |
|--|--------------------------------------|----------------------|---------|

Voluntary liquidations

(except incident to absorptions, successions, etc.)

| | | | |
|----------------------|------------------|--------------|---------|
| State Bank of Chenoa | Chenoa, Illinois | Ins. nonmem. | 8- 1-50 |
|----------------------|------------------|--------------|---------|

Consolidations, absorptions, etc.

| | | | |
|--|---|--------------------------------------|---------|
| Thomaston National Bank Absorbed by -- Colonial Trust Company | Thomaston, Connecticut Waterbury, Conn. | National Member | 8-21-50 |
| Farmers First National Bank Absorbed by -- First National Bank | Minooka, Illinois Joliet, Illinois | National National | 8-14-50 |
| North Side Bank Old National Bank These two banks consolidated under charter and title of -- Old National Bank | Evansville, Indiana Evansville, Indiana Evansville, Indiana | Ins. nonmem. National National | 8-28-50 |
| Lakeview State Bank Absorbed by -- Security National Bank | Battle Creek, Michigan Battle Creek, Mich. | Ins. nonmem. National | 8-14-50 |
| State Bank of Harris Absorbed by -- Cambridge State Bank | Harris, Minnesota Cambridge, Minnesota | Ins. nonmem. Ins. nonmem. | 7-29-50 |

| Name and location of banks and branches | Class of bank | Date of change |
|--|---|--|
| <u>Consolidations, absorptions, etc. (Cont'd)</u> | | |
| Daniels County State Bank Absorbed by -- Citizens State Bank | Flaxville, Montana Scobey, Montana | Ins. nonmem. Ins. nonmem. |
| State Bank of Churchville Security Trust Company These two banks merged under charter and title of -- Security Trust Company | Churchville, New York Rochester, New York Rochester, New York | Ins. nonmem. Member Member |
| Title Guarantee & Trust Company Absorbed by -- Bankers Trust Company | New York, New York New York, New York | Ins. nonmem. Member |
| Newport Trust Company Gorham Savings Bank These two banks were absorbed by -- Industrial Trust Company | Newport, Rhode Island Providence, R. I. Providence, R. I. | Ins. nonmem. Noninsured Member |
| Bank of Jonesville Mutual Bank Union County Bank These three banks were absorbed by -- Commercial National Bank | Jonesville, S. C. Landrum, S. C. Union, S. C. Spartanburg, S. C. | Ins. nonmem. Ins. nonmem. Ins. nonmem. National |

Admissions of State banks to Federal Reserve membership

| | | | |
|---------------------------|-----------------|--------------|---------|
| Ottoville Bank Company | Ottoville, Ohio | Ins. nonmem. | 8-15-50 |
| Texas State Bank | Austin, Texas | Ins. nonmem. | 8-11-50 |
| Victoria Bank & Trust Co. | Victoria, Texas | Noninsured | 8- 9-50 |

Changes in name or location

| | | | |
|--|---|--------------|---------|
| Tallahassee State Bank Name changed to -- Tallahassee State Bank & Trust Co. | Tallahassee, Florida | Ins. nonmem. | 7-27-50 |
| Merchants National Bank Name changed to -- First National Bank | Sauk Centre, Minn. | National | 8- 9-50 |
| Bank of Quinwood Location changed to -- | Quinwood, W. Va. East Rainelle, W. Va. | Member | 8-15-50 |

| Name and location of banks and branches | Class of bank | Date of change |
|---|------------------------|----------------|
| <u>Other changes</u> | | |
| *Bank of Beaumont | Beaumont, California | Member |
| *First National Bank | Bellflower, California | National |
| *First National Bank | Corcoran, California | National |
| *Bank of Pinole | Crockett, California | Ins. nonmem. |
| *First National Bank | Crows Landing, Calif. | National |
| *First National Bank | Delano, California | National |
| *First National Bank | Fairfield, California | National |
| *First National Bank | Garden Grove, Calif. | National |
| *First National Bank | Los Altos, California | National |
| *Farmers & Merchants Bank of Watts | Los Angeles, Calif. | Ins. nonmem. |
| *American Commercial & Savings Bank | Moorpark, California | Ins. nonmem. |
| *Bank of Newman | Newman, California | Member |
| *First Trust & Savings Bank | Pasadena, California | Member |
| *Central Bank of Calaveras | San Andreas, Calif. | Ins. nonmem. |
| *First National Bank | San Jacinto, Calif. | National |
| *First Savings Bank | San Jacinto, Calif. | Ins. nonmem. |
| *First National Bank | Santa Ana, Calif. | National |
| *First National Trust & Savings Bank | Santa Barbara, Calif. | National |
| *Bank of Tehachapi | Tehachapi, Calif. | Ins. nonmem. |
| *Temple City National Bank | Temple City, Calif. | National |
| *First National Bank | Turlock, California | National |
| *First National Bank | Weed, California | National |

8- 7-50

*These banks, the business of which had been acquired by Bank of America, N.T. & S.A., at the close of business June 24, 1950, resumed operations on August 7, 1950. The business of the branches established by the Bank of America, N.T. & S.A., on June 26, 1950 at the location of these banks, as well as at the locations of the two branches of the Bank of Pinole, the two branches of the Bank of Newman and the two branches of the First Trust and Savings Bank of Pasadena, was reacquired by the respective banks at the close of business August 5, 1950. (Status of these transactions is in litigation.)

Branches established

(excluding offices at military reservations but including banks converted into branches)

| | | | |
|--|--|--------------|---------|
| Earle State Bank Crawfordsville Office (De novo) | Earle, Arkansas Crawfordsville, Ark. | Ins. nonmem. | 8-16-50 |
| Exchange Bank Roseland Office (De novo) | Santa Rosa, Calif. S.W. Corner Sebastopol Road & Dutton Avenue | Ins. nonmem. | 8- 3-50 |

| Name and location of banks and branches | Class of bank | Date of change |
|--|--|-------------------------|
| <u>Branches established (Cont'd)</u> (excluding offices at military reservations but including banks converted into branches) | | |
| New London City National Bank Old Saybrook Branch (De novo) | New London, Connecticut Saybrook, Connecticut | National 8-22-50 |
| New Haven Savings Bank Westville Branch (De novo) | New Haven, Connecticut Corner Fountain Street & Central Avenue | Noninsured 8-18-50 |
| Colonial Trust Company Thomaston Branch (Formerly Thomaston National Bank) | Waterbury Connecticut Thomaston, Conn. | Member 8-21-50 |
| National Metropolitan Bank 49th Street Branch (De novo) | Washington, D. C. 4301 49th Street, N.W. | National 8-28-50 |
| Old National Bank North Side Office (Formerly North Side Bank) | Evansville, Indiana 100 North Main Street | National 8-28-50 |
| Bossier Bank & Trust Company North Bossier Branch (De novo) | Bossier, Louisiana Intersection of U.S. Highway 80 & State Highway 10 | Ins. nonmem. 6- 6-50 |
| Security National Bank Lakeview Branch (Formerly Lakeview State Bank) | Battle Creek, Mich. 637 Capital, S.W. | National 8-14-50 |
| Manufacturers National Bank Wyoming-Fendell Branch (De novo) | Detroit, Michigan 15365 Wyoming Avenue | National 8- 7-50 |
| Bankers Trust Company 176 Broadway Office (Formerly Title Guarantee and Trust Company) | New York, New York 176 Broadway - 5 Maiden Lane | Member 8- 7-50 |
| Security Trust Company Churchville Office (Formerly State Bank of Churchville) | Rochester, New York 22 South Main Street Churchville, N.Y. | Member 8- 1-50 |
| Industrial Bank Woodland Branch (De novo) | Schenectady, N. Y. 1815 State Street | Ins. nonmem. 7-10-50 |

| Name and location of banks and branches | Class of bank | Date of change |
|--|---|-------------------------|
| <u>Branches established (Cont'd)</u> (excluding offices at military reservations but including banks converted into branches) | | |
| Planters Bank Saratoga Branch (De novo) | Stantonsburg, N. C. Saratoga, N. C. | Ins. nonmem. 8-19-50 |
| Cleveland Trust Company Pearl Road - W. 130th Branch (De novo) | Cleveland, Ohio S.W. Corner of Pearl Road & W. 130th St. Middleburgh Heights, Ohio | Member 8-28-50 |
| Portland Trust & Savings Bank Pittock Branch (De novo) | Portland, Ore. 923 S.W. Washington St. | Member 8-21-50 |
| First National Bank Millcreek Branch (De novo) | Erie, Pa. 822 Plaza Boulevard Millcreek Township, Erie, Pa. | National 8- 3-50 |
| Commercial National Bank Jonesville Branch (Formerly Bank of Jonesville) | Spartanburg, S. C. Jonesville, S. C. | National 8-21-50 |
| Landrum Branch (Formerly Mutual Bank) | Landrum, S. C. | 8-14-50 |
| Union Branch (Formerly Union County Bank) | Union, S. C. | 8-10-50 |
| Seattle-First National Bank Sixth & Denny Branch (De novo) | Seattle, Wash. 566 Denny Way | National 8-31-50 |
| Washington State Bank Mercer Island Office (De novo) | Snoqualmie, Wash. Mercer Island, Wash. | Ins. nonmem. 8-23-50 |

| Name and location of banks and branches | Class of bank | Date of change |
|---|---------------|----------------|
|---|---------------|----------------|

Branches or offices established at military reservations
(including "banking facilities" provided through arrangements made by Treasury Department)

| | | | |
|---|--|--------------|---------|
| Otero County State Bank White Sands Proving Grounds Facility | Alamogordo, N. Mex. Alamogordo, N. Mex. | Ins. nonmem. | 7-20-50 |
| El Paso National Bank and State National Bank Fort Bliss Banking Facility | El Paso, Texas Fort Bliss, Texas | National | 8-28-50 |
| First National Bank Fort Hood Facility | Killeen, Texas Killeen, Texas | National | 8-21-50 |
| Lubbock National Bank Reese Air Force Base Facility | Lubbock, Texas Lubbock, Texas | National | 8-15-50 |
| First National Bank Sheppard Air Force Base Facility | Wichita Falls, Texas Wichita Falls, Texas | National | 8-15-50 |

Branches acquired by absorption or purchase

| | | | |
|---|---|--------|---------|
| Bankers Trust Company 45th Street Office Bronx Office | New York, New York 6 East 45th Street 370 East 149th Street Bronx, N. Y. | Member | 8- 7-50 |
| Brooklyn Office | 196 Montague Street Brooklyn, N. Y. | | |
| Jamaica Office | 92-09-92-11 Union Hall St. Jamaica, N. Y. | | |
| Long Island City Office (Formerly branches of Title Guarantee and Trust Company, New York, which was absorbed by Bankers Trust Co.) | Bridge Plaza North Long Island City, N. Y. | | |

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|---|---------------|----------------|

Branches discontinued

The business of the 27 branches established on June 26, 1950 by Bank of America, N.T. & S.A., San Francisco, California, at the locations of the 22 banks and 6 branches which were acquired by Bank of America at the close of business June 24, 1950, was reacquired by the respective former banks and branches at the close of business August 5, 1950. The 27 branches were listed on pages 3, 4, and 7 of the June 1950 statement (L.4.5) of Changes in Status of Banks and Branches.

| | | | |
|--|--|--------|---------|
| New York Trust Company 1002 Madison Avenue Office | New York, N. Y. 1002 Madison Avenue | Member | 6-30-50 |
|--|--|--------|---------|

Changes in name or location of branches

| | | | |
|--|--|----------|---------|
| Pasadena-First National Bank Lake Avenue Agency Renamed -- Lake Washington Office | Pasadena, California 1312 North Lake Ave. | National | 5- -50 |
| Bank of America, N.T. & S.A. Tarzana Branch Moved from Moved to | San Francisco, Calif. Los Angeles, Calif. 18533 Ventura Blvd. 18337 Ventura Blvd. | National | 8-21-50 |
| Hartford-Connecticut Trust Co. Hartford Branch Moved from Moved to | Hartford, Connecticut 49 Pearl Street Corner Pearl & Trumbull Streets | Member | 8-21-50 |
| National City Bank 57th Street Branch Moved from Moved to and renamed Broadway & 56th Street Branch | New York, N. Y. S.W. Corner of 57th St. 1730-1748 Broadway | National | 8- 7-50 |
| First National Bank & Trust Co. West Asheville Office Moved from Moved to | Asheville, N. C. West Asheville, N. C. 729 Haywood Road 700 Haywood Road | National | 8-28-50 |

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|---|---------------|----------------|
|---|---------------|----------------|

Corrections

The statement covering the month of June 1950 reported the Bergstrom Air Force Base Facility of the Austin National Bank, Austin, Texas as opening for business June 30, 1950. Advice has now been received that this facility did not open until August 3, 1950.

The statement covering the month of July 1950 reported the Bremerton Branch of the Seattle-First National Bank, Seattle, Washington as moving from 127-135 Washington Avenue to 280 Fourth Street, Bremerton, Washington on July 24, 1950. This move did not occur until August 14, 1950.