

CONFIDENTIAL

1950
AUG 16 1950
FEDERAL RESERVE BANK OF ST. LOUIS

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

L.4.5 THIS COMPILATION IS DERIVED LARGELY FROM SECONDARY SOURCES. August 16, 1950
NOT AN OFFICIAL REPORT OF CHANGES IN THE BANKING STRUCTURE.
CHANGES IN STATUS OF BANKS AND BRANCHES AS REPORTED DURING JULY 1950

Name and location of banks and branches	Class of bank	Date of change
<u>New banks</u>		
(except successions and conversions)		
Security Bank (Unincorporated bank)	McRae, Georgia	Noninsured 2-1-50
Community State Bank	Huntington, Indiana	Ins. nonmem. 7-24-50
Peoples Bank	Branson, Missouri	Ins. nonmem. 7-29-50
Bank of Illinois Valley	Cave Junction, Ore.	Ins. nonmem. 7-12-50
First State Bank	Bellaire, Texas	Member 7-3-50
<u>Successions and conversions</u>		
Bastrop Bank & Trust Co. Converted to -- Bastrop National Bank	Bastrop, La. Bastrop, La.	Member National 7-1-50
First State Bank Converted to -- First National Bank	Seagraves, Texas Seagraves, Texas	Noninsured National 7-1-50
<u>Suspensions</u>		
Long Banking Co. (Unincorporated bank)	Ludowici, Ga.	Noninsured 7- -50
<u>Voluntary liquidations</u>		
(except incident to absorptions, successions, etc.)		
Peoples Bank	Atlanta, Ill.	Ins. nonmem. 7-1-50
Exchange Bank	LeRoy, Iowa	Noninsured 6-30-50
Marshfield Savings Bank	Marshfield, Mass.	Noninsured 6-22-50
<u>Consolidations, absorptions, etc.</u>		
East Hartford Trust Co. Hartford National Bank & Trust Co. These two banks consolidated under charter and title of -- Hartford National Bank & Trust Company	East Hartford, Conn. Hartford, Conn. Hartford, Conn.	Ins. nonmem. National National 7-3-50

Name and location of banks and branches	Class of bank	Date of change	
<u>Consolidations, absorptions, etc. (Cont'd)</u>			
Farmers Guaranty Savings Bank	Colebrook, N. H.	Noninsured	7-10-50
Farmers & Traders National Bank	Colebrook, N. H.	National	
These two banks consolidated under charter of Farmers & Traders National Bank and under title of -- Farmers & Traders National & Savings Bank			
	Colebrook, N. H.	National	
Franklin National Bank	Jersey City, N. J.	National	7-5-50
Absorbed by -- First National Bank			
	Jersey City, N. J.	National	
Bank of Montclair	Montclair, N. J.	Member	7-3-50
Absorbed by -- National Newark & Essex Banking Co.			
	Newark, N. J.	National	
Citizens Bank	White Plains, N. Y.	Member	7-12-50
County Trust Co.	White Plains, N. Y.	Member	
These two banks merged under charter and title of -- County Trust Co.			
	White Plains, N. Y.	Member	
Bank of Aurora	Aurora, N. C.	Ins. nonmem.	7-24-50
Absorbed by -- Guaranty Bank & Trust Co.			
	Greenville, N. C.	Ins. nonmem	
First National Bank	Jackson, Ohio	National	7-1-50
Iron Bank	Jackson, Ohio	Ins. nonmem.	
These two banks consolidated under charter and title of -- First National Bank			
	Jackson, Ohio	National	
E. G. Young & Co., Bank	Oakland, Ore.	Ins. nonmem.	7-1-50
Absorbed by -- Douglas County State Bank			
	Roseburg, Ore.	Ins. nonmem.	
Wakefield Trust Co.	Wakefield, R. I.	Noninsured	7-17-50
Absorbed by -- Providence National Bank			
	Providence, R. I.	National	
Pulaski Trust Co.	Pulaski, Va.	Member	7-3-50
Absorbed by -- Peoples National Bank			
	Pulaski, Va.	National	
<u>Admissions of State banks to Federal Reserve membership</u>			
Monroe County Bank	Monroeville, Ala.	Ins. nonmem.	7-17-50
State Bank of Whiting	Whiting, Ind.	Ins. nonmem.	7-3-50
Bank of Illinois Valley	Cave Junction, Ore.	Ins. nonmem.	7-14-50

Name and location of banks and branches	Class of bank	Date of change
<u>Changes in name or location</u>		
La Salle National Bank & Trust Co. La Salle, Ill. Name changed to -- La Salle National Bank	National	7-1-50
Ecorse-Lincoln Park Bank Lincoln Park, Mich. Name changed to -- Security Bank	Member	7-25-50
Farmers & Merchants National Bank Ivanhoe, Minn. Name changed to -- First National Bank	National	7-12-50
Passaic-Clifton National Bank & Trust Co. Passaic, N. J. Location changed to -- Clifton, N. J.	National	7-14-50
<u>Branches established</u>		
(excluding offices at military reservations but including banks converted into branches)		
Security-First National Bank Los Angeles, Calif. Atlantic & Beverly Branch 230 South Atlantic Blvd. (De novo) Bella Vista, Calif.	National	7-29-50
Hartford National Bank & Trust Co. Hartford, Conn. East Hartford Branch 1085 Main Street (Formerly East Hartford Trust Co.) East Hartford, Conn.	National	7-3-50
Equitable Trust Co. Wilmington, Del. duPont Experimental Station New Castle County, Del. (De novo)	Member	7-24-50
✓ Bank of Commerce & Savings Washington, D. C. Rhode Island Ave. Branch 410 Rhode Island Ave., N. E. (De novo)	Ins. nonmem.	7-25-50
First National Bank Columbus, Ga. Drive-In Branch 1340 Broadway (De novo)	National	7-26-50
Idaho First National Bank Boise, Idaho Fourth Street Branch 910 North Fourth St. (De novo) Coeur d'Alene, Idaho	National	7-10-50
First National Bank Kokomo, Ind. South Kokomo Branch 1135 South Main St. (De novo)	National	7-15-50

Name and location of banks and branches	Class of bank	Date of change
<u>Branches established (Cont'd)</u> (excluding offices at military reservations but including banks converted into branches)		
First State Bank Rudd Branch (De novo)	Nora Springs, Iowa Rudd, Iowa	Ins. nonmem. 7-1-50
Progressive Bank & Trust Co. Algiers Office (De novo)	New Orleans, La. 401 Opelousas Ave.	Member 7-31-50
✓ Equitable Trust Co. Northwood Shopping Center Office (De novo)	Baltimore, Md. 1576-8 Havenwood Rd.	Ins. nonmem. 7-10-50
First National Bank Newfoundland Office (De novo)	Butler, N. J. Newfoundland, N. J.	National 7-24-50
First National Bank Palisade Avenue Office (Formerly Franklin National Bank)	Jersey City, N. J. Palisade Ave. & Ferry St.	National 7-5-50
National Newark & Essex Banking Co. Montclair Office (Formerly Bank of Montclair)	Newark, N. J. 491 Bloomfield Ave. Montclair, N. J.	National 7-3-50
First National Bank Seasonal Agency (De novo)	Stone Harbor, N. J. 43rd & Landis Ave. Sea Isle City, N. J.	National 7-12-50
Bankers Trust Co. Madison Avenue Office (De novo)	New York, N. Y. 1002 Madison Ave.	Member 7-3-50
Brooklyn Trust Co. Glen Oaks Office (De novo)	New York, N. Y. 253-15 Union Turnpike	Member 7-14-50
Staten Island National Bank & Trust Co. New Dorp Branch (De novo)	New York, N. Y. 139 New Dorp Lane New York (New Dorp), N. Y.	National 7-5-50
County Trust Co. Citizens Branch (Formerly Citizens Bank)	White Plains, N. Y. 130 Main St.	Member 7-12-50

Name and location of banks and branches	Class of bank	Date of change
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Branches established (Cont'd)

(excluding offices at military reservations but including banks converted into branches)

✓ Guaranty Bank & Trust Co. Aurora Branch (Formerly Bank of Aurora)	Greenville, N. C. Aurora, N. C.	Ins. nonmem.	7-24-50
✓ Wachovia Bank & Trust Co. Time Payment Dept. Branch (De novo) Cameron Village Branch (De novo)	Winston-Salem, N. C. 126 West Fourth St. Charlotte, N. C. Raleigh, N. C.	Member	7-18-50
First National Bank The Iron Branch (Formerly The Iron Bank)	Jackson, Ohio 233 East Main St.	National	7-1-50
Douglas County State Bank Oakland Branch (Formerly E. G. Young & Co., Bank)	Roseburg, Ore. Oakland, Ore.	Ins. nonmem.	7-1-50
Industrial Trust Co. Wakefield Branch (De novo)	Providence, R. I. 1 Robinson St. Wakefield, R. I.	Member	7-24-50
Providence National Bank Wakefield Trust Office (Formerly Wakefield Trust Co.)	Providence, R. I. Wakefield, R. I.	National	7-17-50

Branches or offices established at military reservations

(including "banking facilities" provided through arrangements made by Treasury Department)

Security-First National Bank Veterans Hospital Facility	Los Angeles, Calif. Long Beach, Calif.	National	7-19-50
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Branches acquired by absorption or purchase

First National Bank Western Slope Office (Formerly branch of Franklin National Bank, Jersey City, which was absorbed by First National Bank)	Jersey City, N. J. Thorne St. & Hudson County Blvd.	National	7-5-50
✓ Guaranty Bank & Trust Co. Tellers Window (Formerly branch of Bank of Aurors, Aurora, which was absorbed by Guaranty Bank & Trust Co.)	Greenville, N. C. Bayboro, N. C.	Ins. nonmem.	7-24-50

Name and location of banks and branches	Class of bank	Date of change
<u>Branches acquired by absorption or purchase (Cont'd)</u>		
Douglas County State Bank Sutherlin Branch (Formerly branch of E. G. Young & Co. Bank, Oakland, which was absorbed by Douglas County State Bank)	Roseburg, Oregon Sutherlin, Oregon	Ins. nonmem. 7-1-50
Providence National Bank Narragansett Branch (Formerly branch of Wakefield Trust Co. Wakefield, which was absorbed by Providence National Bank)	Providence, R. I. Narragansett, R. I.	National 7-17-50
<u>Branches discontinued</u>		
Security National Bank Percy Jones General Hospital Branch	Battle Creek, Mich. Percy Jones General Hospital	National 6-30-50
<u>Changes in name or location of branches</u>		
California Bank American Office Moved from Moved to and renamed Second & Spring Office	Los Angeles, Calif. 146 South Spring St. 200 South Spring St.	Member 7-31-50
Bank of America N.T. & S.A Calistoga Branch Changed from Changed to (This change is due to renumbering of streets and does not represent a change in actual location)	San Francisco, Calif. Calistoga, Calif. Lincoln Ave. & Washington St. 1373 Lincoln Way	National 7-21-50
Hayward Branch Moved from Moved to	Hayward, Calif. 1004 B. Street 1055 B. Street	7-1-50
Seventh & Figueroa Branch Moved from Moved to and renamed Seventh & Flower Branch	Los Angeles, Calif. 815 West 7th St. 801 West 7th St.	7-31-50
Whittier-Lorena Branch Moved from Moved to and renamed Whittier-Spence Branch	Los Angeles, Calif. 3359-61 Whittier Blvd. 3475 Whittier Blvd.	7-24-50

Name and location of banks and branches	Class of bank	Date of change
<u>Changes in name or location of branches (Cont'd)</u>		
Bank of America N.T. & S.A (Cont'd) Oceanside Branch Moved from Moved to	San Francisco, Calif Oceanside, Calif. 202 North Hill St. 702 Second St.	National 7-1-50
Savannah Bank & Trust Co. Uptown Branch Moved from Moved to and renamed West Broad Street Branch	Savannah, Ga. 1 Bull Street 320 West Broad St.	Member 7-10-50
Merrimack National Bank Branch office at 163 Merrimack St. was moved to 20 Washington St. and designated as Washington St. Branch. The former location of the head office at 20 Washington St. was changed to 163 Merrimack St.	Haverhill, Mass.	National 7-1-50
Passaic-Clifton National Bank & Trust Co. Branch Office at 802 Main Ave., Clifton was moved to 657 Main Ave., Passaic and designated as Passaic Office. The former location of the head office at 657 Main Ave., Passaic was changed to 802 Main Ave., Clifton.	Clifton, N. J.	National 7-14-50
Union Trust Co. Chile-Thurston Office Moved from Moved to	Rochester, N. Y. 548 Chile Ave. & Thurston Rd. 532 Chile Ave. cor. Gardiner Ave.	Ins. nonmem. 7-17-50
County Trust Co. Yonkers Office Moved from Moved to	White Plains, N. Y. Yonkers, N. Y. 26 South Broadway 47 South Broadway	Member 4-3-50
Cleveland Trust Co. Euclid-57th St. Branch Moved from Moved to Renamed -- Euclid-49th Branch	Cleveland, Ohio 5613 Euclid Ave. 4814 Euclid Ave.	Member 7-17-50

Name and location of banks and branches	Class of bank	Date of change
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Changes in name or location of branches (Cont'd)

South Carolina National Bank	Charleston, S. C.	National
West End Branch	Greenville, S. C.	
Changed from	7 Pendleton St.	
Changed to	1 Pendleton St.	

(This change is due to expansion of the banking quarters and does not represent a change in the actual location. Change was reported to the Federal Reserve Bank of Richmond on July 17, 1950; the date on which the change occurred was not reported.)

Seattle-First National Bank	Seattle, Wash.	National	
Bremerton Branch	Bremerton, Wash.		7-24-50
Moved from	127-135 Washington Ave.		
Moved to	280 Fourth St.		

Correction

The statement covering the month of June 1950 reported the Laurel-Sunset Branch of the Bank of America, N.T. & S.A. San Francisco, California as moving from 8000 Sunset Blvd. to 7966 Sunset Blvd., Los Angeles, California on June 5, 1950. This move did not occur until July 17, 1950.