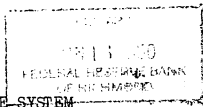


CONFIDENTIAL



BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

L.4.5 THIS COMPILATION IS DERIVED LARGELY FROM SECONDARY SOURCES. June 14, 1950  
NOT AN OFFICIAL REPORT OF CHANGES IN THE BANKING STRUCTURE.  
CHANGES IN STATUS OF BANKS AND BRANCHES AS REPORTED DURING MAY 1950

Name and location of banks and branches	Class of bank	Date of change
<u>Successions and conversions</u>		
The Spiro State Bank	Spiro, Okla.	Ins. nonmem. 5-13-50
Succeeded by--		
Spiro State Bank	Spiro, Okla.	Ins. nonmem.
<u>Consolidations, absorptions, etc.</u>		
Asbury Park National Bank and Trust Company	Asbury Park, N. J.	National 5-29-50
Seacoast Trust Co.	Asbury Park, N. J.	Ins. nonmem.
These two banks consolidated under charter and title of--		
Asbury Park National Bank and Trust Co.	Asbury Park, N. J.	National
Guttenberg Bank & Trust Co.	Guttenberg, N. J.	Ins. nonmem. 5-16-50
Seaboard Trust Co.	Hoboken, N. J.	Ins. nonmem. 5-1-50
These two banks were absorbed by--		
Hudson County National Bank	Jersey City, N. J.	National
Home Savings Bank	Durham, N. C.	Ins. nonmem. 5-1-50
Absorbed by--		
Durham Bank & Trust Co.	Durham, N. C.	Ins. nonmem.
Ridgeway Banking Co.	Ridgeway, Ohio	Ins. nonmem. 5-1-50
Absorbed by--		
Kenton Savings Bank	Kenton, Ohio	Ins. nonmem.
Keystone National Bank	Pittsburgh, Pa.	National 5-15-50
Absorbed by--		
Colonial Trust Co.	Pittsburgh, Pa.	Member
National Bank of Springdale	Springdale, Pa.	National 5-15-50
Absorbed by--		
Peoples First National Bank & Trust Co.	Pittsburgh, Pa.	National
Washington National Bank	Vancouver, Wash.	National 5-29-50
Absorbed by--		
Seattle-First National Bank	Seattle, Wash.	National

Name and location of banks and branches	Class of bank	Date of change
<u>Withdrawal of State bank from Federal Reserve Membership</u>		
Northport Trust Co.	Northport, N. Y.	Insurance continued 5-16-50
<u>Changes in name or location</u>		
Bank of Commerce & Savings Name changed to-- Northwestern Bank of Commerce	Duluth, Minn.	Ins. nonmem. 5-22-50
Hot Springs National Bank Name of town changed to-- Truth or Consequences, N. Mex.	Hot Springs, N. Mex.	National 5-15-50
The First National Bank of Osborn Name changed to-- The First National Bank of Fairborn	Fairborn, Ohio	National 5-1-50
<u>Other changes</u>		
Citizens Exchange Bank	Pavo, Ga.	Noninsured 8-10-49
Commercial Bank	Trion, Ga.	Noninsured 6-28-49
(These two unincorporated banks have been deleted from Board's records, inasmuch as recent information indicates that they were placed in voluntary liquidation as of the dates shown.)		
<u>Branches established</u> (excluding offices at military reservations but including banks converted into branches)		
Calumet National Bank Hessville Branch (De novo)	Hammond, Ind. 6817 Kennedy Avenue	National 5-18-50
Union Bank & Trust Co. 603 East Markland Branch (De novo)	Kokomo, Ind. 603 East Markland Ave.	Member 5-5-50
Asbury Park National Bank & Trust Co. Grand Avenue Office (Formerly Seacoast Trust Co.)	Asbury Park, N. J. 440 Cookman Ave.	National 5-29-50
Hudson County National Bank Hoboken Office (Formerly Seaboard Trust Co.)	Jersey City, N. J. 95 River Street Hoboken, N. J.	National 5-1-50

Name and location of banks and branches	Class of bank	Date of change
Branches established - Cont'd (excluding offices at military reservations but including banks converted into branches)		
Howard Savings Institution Vailsburg Branch Office (De novo)	Newark, N. J. 1044 South Orange Ave.	Ins. nonmem. 5-17-50
National City Bank West End Seasonal Agency (De novo)	Long Beach, N. Y. 952 West Beech Street	National 5-31-50
Staten Island Savings Bank  New Dorp Branch (De novo)	New York, (Stapleton), N. Y. 257 New Dorp Lane New York (New Dorp), N. Y.	Ins. nonmem. 4-21-50
Carolina Bank Vass Branch (De novo)	Pinehurst, N. C. Vass, N. C.	Ins. nonmem. 5-1-50
Grand Rapids Banking Co. Weston Branch (De novo)	Grand Rapids, Ohio Weston, Ohio	Ins. nonmem. 5-19-50
Kenton Savings Bank Ridgeway Branch (Formerly Ridgeway Banking Co.)	Kenton, Ohio Ridgeway, Ohio	Ins. nonmem. 5-1-50
Multnomah Bank Barbur Boulevard Branch (De novo)	Multnomah, Ore. P. O. Box 7117	Ins. nonmem. 5-29-50
Colonial Trust Co. Keystone Branch (Formerly Keystone National Bank)	Pittsburgh, Pa. 333 Fourth Avenue	Member 5-15-50
Peoples First National Bank & Trust Co. Springdale Branch (Formerly National Bank of Springdale)	Pittsburgh, Pa. 849 Pittsburgh St. Springdale, Pa.	National 5-15-50
Union Planters National Bank & Trust Co. Front St. Drive-in Branch (De novo)	Memphis, Tenn. 50 North Front St.	National 5-1-50
Hamilton National Bank North Knoxville Branch (De novo)	Knoxville, Tenn. 501 Broadway, N. W.	National 5-24-50

Name and location of banks and branches	Class of bank	Date of change
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Branches established - Cont'd

(excluding offices at military reservations but including banks converted into branches)

Seattle-First National Bank Vancouver Branch (Formerly Washington National Bank) Vancouver, Wash.	Seattle, Wash. 714 Main Street	National	5-29-50
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Branches or offices established at military reservations

(including "banking facilities" provided through arrangements made by Treasury Department)

Anacostia National Bank Naval Receiving Station	Washington, D. C. Washington, D. C.	National	4-17-50
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Branches or offices at military reservations discontinued

First National Bank Camp Chaffee	Fort Smith, Ark. Fort Smith, Ark.	National	2-1-50
National Exchange Bank Oliver General Hospital	Augusta, Ga. Augusta, Ga.	National	5-1-50
First National Bank Vaughan General Hospital	Maywood, Ill. Hines, Ill.	National	3-15-49

Changes in name or location of branches

Bank of America, N.T. & S.A. Geneva-Mission Branch Moved from Moved to	San Francisco, Calif. 5137 Mission Street 5150 Mission Street	National	5-1-50
Toluca Lake Branch Changed from Changed to (This change is due to renaming of streets and does not represent a change in actual location. Change was reported to the Federal Reserve Bank of San Francisco on April 26, 1950; the date on which the change occurred was not reported.)	Burbank Calif. 4123 South Olive Street 4123 West Olive Street		
Folsom Branch Moved from Moved to	Folsom, Calif. Sutter & Riley Streets 627 Sutter Street		5-19-50

Name and location of banks and branches	Class of bank	Date of change
<u>Changes in name or location of branches - Cont'd.</u>		
Bank of America, N.T. & S.A. - Cont'd.		
Olympic-Santa Fe Branch	Los Angeles, Calif.	5-1-50
Moved from	2363 East Olympic Blvd.	
Moved to	1308 South Soto Street	
and renamed		
Soto-Hostetter Branch		
Menlo Park Branch	Menlo Park, Calif.	5-22-50
Moved from	1165 El Camino Real	
Moved to	633 Santa Cruz Avenue	
Colorado-Mentor Branch	Pasadena, Calif.	5-1-50
Moved from	935-7 East Colorado Street	
Moved to	85 South Lake Avenue	
and renamed		
Lake-Green Branch		
Santa Ana Branch	Santa Ana, Calif.	5-22-50
Moved from	116 West Fourth Street	
Moved to	801 North Main Street	
Equitable Trust Co.	Baltimore, Md.	Ins. normem.
Arbutus Branch	Arbutus, Md.	4-17-50
Moved from	5426 Carville Avenue	
Moved to	1338 Sulphur Spring Road	
First State & Savings Bank	Holly, Mich	Ins. normem.
Grand Blanc Branch	Grand Blanc, Mich.	3-13-50
Moved from	11511 Saginaw Street	
Moved to	11432 Saginaw Street	
Manufacturers & Traders Trust Co.	Buffalo, N. Y.	Member
East Delevan Branch		5-15-50
Moved from	268 East Delevan Avenue	
Moved to	1879 Main Street	
Colonial Trust Co.	New York, N. Y.	Member
William Street Office		5-1-50
Moved from	57 William Street	
Moved to	90 Wall Street	
and renamed		
Wall Street Office		

Name and location of banks and branches	Class of bank	Date of change
<u>Changes in name or location of branches - Cont'd</u>		
Tennessee Valley Bank Knoxville Branch Changed from Changed to and renamed	Knoxville; Tenn.  2006 North Broadway 2706 Broadway, N.E.	Ins. nonmem.
North Knoxville Branch (This change is due to renumbering of streets and does not represent a change in actual location; the date on which the change occurred was not reported.)		
Union Planters National Bank & Trust Co. South Side Branch Moved from Moved to	Memphis, Tenn.  230 McLemore Avenue 284 McLemore Avenue	National  5-29-50
First American National Bank Hillsboro Branch Moved from Moved to	Nashville, Tenn.  1806 Twenty-First Ave., South 1700 Twenty-First Ave., South	National  5-1-50
Bank of Virginia Newport News Branch Moved from Moved to	Richmond, Va. Newport News, Va. 2612 Washington Ave. 2803-05 Washington Ave.	Ins. nonmem.  5-1-50

Corrections

The statement covering the month of March 1950 reported the Allen-Colorado Branch of the Bank of America, N.T. & S.A., San Francisco, California, as moving from 1767 East Colorado Street to 1687 East Colorado Street, Pasadena, California on March 6, 1950. This move did not occur until May 8, 1950 at which time the name of the branch was changed to Colorado-Bonnie Branch. The North Park Branch of the Bank of America, N.T. & S.A. was reported as moving from 2897 University Avenue to 3933 Thirtieth Street, San Diego, California on March 27, 1950. This move did not occur until May 29, 1950.