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May 15, 1950

CHANGES IN STATUS OF BANKS AND BRANCHES AS REPORTED DURING APRIL 1950

Name and location of banks and branches	Class of bank	Date of change
<u>New banks</u>		
(except successions and conversions)		
First National Bank	Belmont, Calif.	National 4-3-50
Home State Bank	Loveland, Colo.	Ins. nonmem. 4-1-50
Princeville State Bank	Princeville, Ill.	Ins. nonmem. 4-17-50
Waldorf Bank	Waldorf, Md.	Ins. nonmem. 4-15-50
Farmers State Bank	Republic, Mo.	Ins. nonmem. 4-8-50
First Security Bank	Holdrege, Nebr.	Ins. nonmem. 4-10-50
Bank of Orchard	Orchard, Nebr.	Ins. nonmem. 4-10-50
<u>Successions and conversions</u>		
Citizens State Bank	Wheeler, Texas	Noninsured 4-12-50
Converted to-- First National Bank	Wheeler, Texas	National
<u>Consolidations, absorptions, etc.</u>		
Westphalia State Bank	Westphalia, Mich.	Ins. nonmem. 4-3-50
Absorbed by-- Maynard-Allen State Bank	Portland, Mich.	Ins. nonmem.
Georgetown Bank	Georgetown, Miss.	Ins. nonmem. 3-27-50
Absorbed by-- Merchants & Planters Bank	Hazlehurst, Miss.	Ins. nonmem.
Peoples State Bank Co.	Lisbon, Ohio	Ins. nonmem. 4-10-50
Farmers National Bank	Salem, Ohio	National
These two banks consolidated under charter and title of-- Farmers National Bank	Salem, Ohio	National
Charter Bank	Philadelphia, Pa.	Ins. nonmem. 4-10-50
Absorbed by-- Central-Penn National Bank	Philadelphia, Pa.	National
Citizens State Bank	Omak, Wash.	Ins. nonmem. 4-17-50
Absorbed by-- Seattle-First National Bank	Seattle, Wash.	National

THIS COMPILATION IS DERIVED LARGELY FROM SECONDARY SOURCES.
NOT AN OFFICIAL REPORT OF CHANGES IN THE BANKING STRUCTURE.

Name and location of banks and branches	Class of bank	Date of change
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Changes in name or location

Security Savings Bank Name changed to-- Security Commercial Bank	Birmingham, Ala.	Member	4-1-50
Rumford Falls Trust Co. Name changed to-- Rumford Bank & Trust Co.	Rumford, Me.	Ins. nonmem.	4-1-50
Sunburst State Bank Name changed to-- Toole County State Bank	Shelby, Mont.	Ins. nonmem.	4-3-50

Other changes

The statement covering the month of December 1949 reported the Bank of Wessington, Wessington, South Dakota, as being placed in voluntary liquidation on December 27, 1949. Liquidation proceedings have been discontinued, and the bank resumed normal banking operations on March 15, 1950.

Branches established

(excluding offices at military reservations but including banks converted into branches)

Security-First National Bank Studio City Branch (De novo)	Los Angeles, Calif. 12041 Ventura Blvd.	National	4-12-50
San Francisco Bank Oakland Branch (De novo)	San Francisco, Calif. 417-14th Street Oakland, Calif.	Ins. nonmem.	4-12-50
Commercial National Bank South Main Branch (De novo)	Santa Ana, Calif. 1230 South Main St.	National	4-14-50
Industrial Trust Co. Market Street Branch (De novo)	Wilmington, Del. 3605 Market St.	Member	4-3-50
Detroit Bank Mack-Hillcrest Branch (De novo)	Detroit, Mich. 18845 Mack Ave.	Member	4-17-50
Maynard-Allen State Bank Westphalia Branch (Formerly Westphalia State Bank)	Portland, Mich. Westphalia, Mich.	Ins. nonmem.	4-3-50

Name and location of banks and branches	Class of bank	Date of change
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Branches established - Cont'd

(excluding offices at military reservations but including banks converted into branches)

Merchants & Planters Bank Georgetown Branch Office (Formerly Georgetown Bank)	Hazlehurst, Miss. Georgetown, Miss.	Ins. nonmem.	3-27-50
Deposit Guaranty Bank & Trust Co. South State Street Branch (De novo)	Jackson, Miss. Corner, South State & Pearl Streets	Member	4-20-50
New York Trust Co. Madison Ave. Branch (De novo)	New York, N. Y. Madison Ave. & 52nd Street	Member	4-10-50
Farmers National Bank Lisbon Branch (Formerly Peoples State Bank Co.)	Salem, Ohio 32 North Park Lisbon, Ohio	National	4-10-50
Central-Penn National Bank 12th Street Office (Formerly Charter Bank)	Philadelphia, Pa. 21 South 12th St.	National	4-10-50
Western Savings Fund Society Suburban Station Bldg. Branch (De novo)	Philadelphia, Pa. Suburban Station Bldg. 1617 Pennsylvania Blvd.	Ins. nonmem.	4-17-50
Upper Darby National Bank Terminal Office (De novo)	Upper Darby, Pa. 69th Street Terminal of the Philadelphia Transportation Co.	National	4-17-50
Lynchburg National Bank & Trust Co. Drive-In Branch (De novo)	Lynchburg, Va. 815-17 Commerce St.	National	1-16-50
Seattle-First National Bank Omak Branch (Formerly Citizens State Bank)	Seattle, Wash. Omak, Wash.	National	4-17-50

Branches or offices established at military reservations

(including "banking facilities" provided through arrangements made by Treasury Department)

McLachlen Banking Corporation Temporary Building "B"	Washington, D. C. Second & Q Sts., S.W.	Member	4-3-50
Bank of Bethesda National Institute of Health Facility	Bethesda, Md. Administration Building of the National Institute of Health	Ins. nonmem.	4-10-50

Name and location of banks and branches	Class of bank	Date of change
<u>Branches acquired by absorption or purchase</u>		
Central-Penn National Bank Arch Street Office (Formerly branch of The Charter Bank which was absorbed by Central-Penn National Bank)	Philadelphia, Pa. 1716 Arch Street	National 4-10-50
<u>Changes in name or location of branches</u>		
Central Bank Lafayette Branch Moved from Moved to	Oakland, Calif. Lafayette, Calif. 108 Mt. Diablo Blvd. 3583 Mt. Diablo Blvd.	Ins. nonmem. 4- 3-50
Bank of America, N.T. & S.A. Morgan Hill Branch Moved from Moved to	San Francisco, Calif. Morgan Hill, Calif. Monterey Street 142 South Monterey St.	National 4-17-50
First National Bank North Fourth Street Branch Moved from Moved to	Albuquerque, N. M. 3800 North Fourth St. 3612 North Fourth St.	National 4-27-50
Security Trust Co. Thurston Road Branch Moved from Moved to	Rochester, N. Y. 456 Thurston Road 504 Thurston Road	Member 4- 3-50

Corrections

The statement covering the month of March 1950 reported the Western-Santa Barbara Branch of the Bank of America, N.T. & S.A., San Francisco, California, as moving from 1677 Santa Barbara Avenue to 1729 West Santa Barbara Avenue, Los Angeles, California on March 27, 1950. This move did not occur until April 17, 1950.

The statement covering the month of March 1950 reported that the Union Savings Bank, Boston, Massachusetts, opened a branch at 69 Franklin Street on March 7, 1950, to be known as Franklin Street Branch. Advice has now been received that the main office of the bank was moved from 216 Fremont Street to 69 Franklin Street, and a branch was opened at 216 Fremont Street.

The statement covering the month of February 1950 reported that the Union Bank of Michigan, Grand Rapids, Michigan, opened a branch at 4305 South Division Avenue on February 23, 1950, to be known as Paris-Wyoming Branch. This address should have been: 4305 South Division Avenue, Home Acres, Michigan.