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FEDERAL RESERVE BANK  
OF ST. LOUIS

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

L.4.5 THIS COMPILATION IS DERIVED LARGELY FROM SECONDARY SOURCES. April 14, 1950  
NOT AN OFFICIAL REPORT OF CHANGES IN THE BANKING STRUCTURE.  
CHANGES IN STATUS OF BANKS AND BRANCHES AS REPORTED DURING MARCH 1950

Name and location of banks and branches	Class of bank	Date of change
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New banks

(except successions and conversions)

San Miguel Basin State Bank	Norwood, Colo.	Ins. nonmem.	3-1-50
Union County Bank	Blairsville, Ga.	Ins. nonmem.	3-1-50
Farmers & Merchants Bank	Washington, Ga.	Ins. nonmem.	3-14-50
Home State Bank	Beaver Crossing, Nebr.	Noninsured	3-15-50
Reagan State Bank	Houston, Texas	Ins. nonmem.	3-1-50
Bank of Colonial Heights	Colonial Heights, Va.	Ins. nonmem.	3-1-50

Successions and conversions

Lake City Exchange Co. Succeeded by-- Farmers State Bank	Lake City, Ark.  Lake City, Ark.	Noninsured  Ins. nonmem.	3-6-50
The First National Bank of Alpine Succeeded by-- First National Bank in Alpine	Alpine, Texas  Alpine, Texas	National  National	3-22-50

Voluntary liquidations

(except incident to absorptions, successions, etc.)

Walpole State Bank	Walpole, Ill.	Ins. nonmem.	1-21-50
Chatsworth Savings Bank	Chatsworth, Iowa	Ins. nonmem.	3-15-50
Wilsonville State Bank	Wilsonville, Nebr.	Ins. nonmem.	1-7-50

Consolidations, absorptions, etc.

Bank of Woodland, N. A. Yolo County Savings Bank These two banks were absorbed by-- American Trust Co.	Woodland, Calif. Woodland, Calif.  San Francisco, Calif.	National Ins. nonmem.  Member	3-27-50 3-27-50
Meadow Brook National Bank West Hempstead National Bank These two banks consolidated under charter and title of-- Meadow Brook National Bank	Freeport, N. Y. West Hempstead, N. Y.  Freeport, N. Y.	National National  National	3-20-50

Name and location of banks and branches	Class of bank	Date of change
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Consolidations, absorptions, etc. - Cont'd

✓ Bank of China Grove	China Grove, N. C.	Ins. nonmem.	3-27-50
Absorbed by--			
Scottish Bank	Lumberton, N. C.	Ins. nonmem.	
Turtle Creek Bank & Trust Co.	Turtle Creek, Pa.	Member	3-27-50
Absorbed by--			
Mellon National Bank & Trust Co.	Pittsburgh, Pa.	National	

Withdrawal of State bank from Federal Reserve Membership

✓ Pee Dee State Bank	Timmonsville, S. C.	Ins. cont'd	3-13-50
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Changes in name or location

Allapattah State Bank	Miami, Fla.	Ins. nonmem.	2-15-50
Name changed to--			
Central Bank & Trust Co.			
Liberty National Bank	Oklahoma City, Okla.	National	3-1-50
Name changed to--			
Liberty National Bank & Tr. Co.			
Texas State Bank	Jacksonville, Texas	Ins. nonmem.	2-20-50
Name changed to--			
Texas Bank & Trust Co.			
Teutonia Avenue State Bank	Milwaukee, Wis.	Member	3-15-50
Name changed to--			
Teutonia Bank			

Branches established

(excluding offices at military reservations but including banks converted into branches)

Security-First National Bank	Los Angeles, Calif.	National	
Maywood Branch	5953 Atlantic Blvd.		3-20-50
(De novo)	Maywood, Calif.		
American Trust Co.	San Francisco, Calif.	Member	
Woodland office	435 Main Street		3-27-50
(Formerly Bank of Woodland, N.A., and Yolo County Savings Bank)	Woodland, Calif.		
Hartford National Bank & Tr. Co.	Hartford, Conn.	National	
Northwest Branch	110 Homestead Ave.		3-2-50
(De novo)			

Name and location of banks and branches	Class of bank	Date of change
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Branches established - Cont'd

(excluding offices at military reservations but including banks converted into branches)

New Haven Savings Bank West Haven Branch (De novo)	New Haven, Conn. 531 Campbell Avenue West Haven, Conn.	Noninsured	3-1-50
American National Bank 38th & Keystone Branch (De novo)	Indianapolis, Ind. 2428 East 38th Street	National	3-13-50
Commercial National Bank Uptown Branch (De novo)	Shreveport, La. 728 Milam Street	National	3-15-50
Charlestown Savings Bank Summer Street Branch (De novo)	Boston, Mass. 61 Summer Street	Noninsured	3-23-50
First National Bank Kneeland Street Office (De novo)	Boston, Mass. 15 Kneeland Street	National	3-15-50
Union Savings Bank Franklin Street Branch (De novo)	Boston, Mass. 69 Franklin Street	Noninsured	3-7-50
Commonwealth Bank Harper-Grayton Branch (De novo)	Detroit, Mich. 16850 Harper Avenue	Member	3-9-50
Community National Bank Huron Street Branch (De novo)	Pontiac, Mich. West Huron Street at Tilden Avenue	National	3-1-50
Boardwalk National Bank Margate Office (De novo)	Atlantic City, N. J. Granville & Atlantic Aves. Margate City, N. J.	National	3-6-50
Brooklyn Trust Co. Kew Gardens Office (De novo)	Brooklyn, N. Y. 116-22 Queens Blvd. Kew Gardens, N. J.	Member	2-24-50
Franklin National Bank Elmont Office (De novo)	Franklin Square, N. Y. 481 Hempstead Turnpike Elmont, N. Y.	National	3-4-50

Name and location of banks and branches	Class of bank	Date of change
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Branches established - Cont'd

(excluding offices at military reservations but including banks converted into branches)

Meadow Brook National Bank West Hempstead Office (Formerly West Hempstead National Bank)	Freeport, N. Y. West Hempstead, N. Y.	National	3-20-50
✓ American Trust Co. North Tryon Street Branch (De novo)	Charlotte, N. C. Charlotte, N. C.	Member	3-15-50
✓ Scottish Bank China Grove Branch (Formerly Bank of China Grove)	Lumberton, N. C. China Grove, N. C.	Ins. nonmem.	3-27-50
✓ Security Bank & Trust Co. Kannapolis Branch (De novo)	Salisbury, N. C. Ridge & Jackson Aves. Kannapolis, N. C.	Ins. nonmem.	3-6-50
✓ Bank of Wendell Knightdale Branch (De novo)	Wendell, N. C. Knightdale, N. C.	Ins. nonmem.	3-17-50
✓ Wachovia Bank & Trust Co. West End Branch (De novo)	Winston-Salem, N. C. Winston-Salem, N. C.	Member	3-21-50
Mellon National Bank & Trust Co. Turtle Creek Branch (Formerly Turtle Creek Bank & Trust Co.)	Pittsburgh, Pa. 421 Penn Avenue Turtle Creek, Pa.	National	3-27-50
Carter County Bank Roan Mountain Branch (De novo)	Elizabethton, Tenn. Roan Mountain, Tenn.	Ins. nonmem.	3-18-50
National Bank of Commerce First-South Stacy Branch (De novo)	Seattle, Wash. First Avenue South & Stacy Street	National	3-7-50

Branches or offices established at military reservations

(including "banking facilities" provided through arrangements made by Treasury Department)

Bay National Bank Tyndall Air Force Base	Panama City, Fla. Panama City, Fla.	National	3-1-50
First National Bank of The Black Hills Rapid City Air Force Base	Rapid City, S. D. Rapid City, S. D.	National	3-1-50

Name and location of banks and branches	Class of bank	Date of change
<u>Branches discontinued</u>		
Colonial Trust Co. Morris Plan Office	Waterbury, Conn. 166 Grand Street	Member 12-1-49
City Bank Farmers Trust Co. 42nd Street Branch	New York, N. Y. 17 East 42nd Street	Member 1-27-50
State Trust Co. Fourth Avenue Branch	Hendersonville, N. C. 126 Fourth Avenue	Ins. nonmem. 10-15-49
<u>Changes in name or location of branches</u>		
Security-First National Bank Santa Ana Branch Moved from Moved to	Los Angeles, Calif. Santa Ana, Calif. 102 East Fourth St. 301 North Main St.	National 3-27-50
Bank of America, N. T. & S. A. Atlantic-Whittier Blvd. Branch Moved from Moved to	San Francisco, Calif. Los Angeles, Calif. 5202 Whittier Blvd. 941 Atlantic Blvd.	National 3-20-50
Western-Santa Barbara Branch Moved from Moved to	Los Angeles, Calif. 1677 Santa Barbara Ave. 1729 West Santa Barbara Ave.	3-27-50
Monterey Park Branch Moved from Moved to	Monterey Park, Calif. 100 West Garvey St. 110 West Garvey St.	3-13-50
Palm Springs Branch Moved from Moved to	Palm Springs, Calif. 129 North Palm Canyon Dr. 150 North Palm Canyon Dr.	3-13-50
Allen-Colorado Branch Moved from Moved to	Pasadena, Calif. 1767 East Colorado St. 1687 East Colorado St.	3-6-50
North Park Branch Moved from Moved to	San Diego, Calif. 2897 University Avenue 3933 Thirtieth Street	3-27-50
Citizens & Southern National Bank Broughton Street Branch Moved from Moved to and renamed-- West Side Branch	Savannah, Ga. 20 Broughton St., West 2201 West Bay Street	National 3-20-50

Name and location of banks and branches	Class of bank	Date of change
<u>Changes in name or location of branches - Cont'd</u>		
<p>Modern Industrial Bank  Branch office at 116 Fifth Ave.,  New York City, was moved to 1697  Pitkin Avenue, Brooklyn. The  former location of the head office  at 1697 Pitkin Avenue, Brooklyn was  changed to 116 Fifth Avenue, New  York City.</p>	<p>Brooklyn, N. Y.</p>	<p>Ins. nonmem.  2-18-50</p>
<p>First National Bank  Hawthorne Boulevard Branch  Moved from  Moved to</p>	<p>Portland, Ore.  3869 S. E. Hawthorne Blvd.  3782 S. E. Hawthorne Blvd.</p>	<p>National  3-27-50</p>
<p>Seattle-First National Bank  Raymond Branch  Moved from  Moved to    (This change is due to re-  numbering of streets and  does not represent a change  in actual location. Change  was reported to the Federal  Reserve Bank of San Francisco  on March 28, 1950; the date  on which the change occurred  was not reported.)</p>	<p>Seattle, Wash.  Raymond, Wash.  220 Duryea Street  224 Duryea Street</p>	<p>National</p>
<p>Old National Bank  Sunnyside Branch  Moved from  Moved to</p>	<p>Spokane, Wash.  Sunnyside, Wash.  N. W. corner 6th &amp; Edison Sts.  553 - 7th Street</p>	<p>3-6-50</p>