

CONFIDENTIAL

MEMBER OF PARLIAMENT
17 1950
FEDERAL RESERVE BANK
OF RICHMOND
March 15, 1950

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

L.4.5 THIS COMPILATION IS DERIVED LARGELY FROM SECONDARY SOURCES.
NOT AN OFFICIAL REPORT OF CHANGES IN THE BANKING STRUCTURE.
CHANGES IN STATUS OF BANKS AND BRANCHES AS REPORTED DURING FEBRUARY 1950

Name and location of banks and branches	Class of bank	Date of change
<u>New banks</u> (except successions and conversions)		
First National Bank	Manchester, Conn.	National 2-27-50
Peoples National Bank	Miami Shores, Fla.	National 2-27-50
Citizens Bank	Sarasota, Fla.	Ins. nonmem. 2-8-50
Citizens Bank (Unincorporated bank)	Alma, Ga.	Noninsured 2-15-50
Hillman State Bank	Hillman, Mich.	Ins. nonmem. 2-1-50
<u>Successions and conversions</u>		
Peoples Commercial & Savings Bank Converted to-- Peoples National Bank	Bay City, Mich. Bay City, Mich.	Member 2-14-50 National
<u>Consolidations, absorptions, etc.</u>		
Citizens Bank	Monrovia, Calif.	Ins. nonmem. 2-14-50
United States National Bank These two banks consolidated under charter and title of United States National Bank	San Diego, Calif. San Diego, Calif.	National National
Citizens Bank & Trust Co. Savannah Bank & Trust Co. These two banks merged under charter and title of Savannah Bank & Trust Co.	Savannah, Ga. Savannah, Ga. Savannah, Ga.	Member 2-27-50 Member Member
Citizens Trust Co. Absorbed by-- Citizens National Bank	Bedford, Ind. Bedford, Ind.	Ins. nonmem. 2-11-50 National
National Bank of Bay City Absorbed by-- Peoples National Bank	Bay City, Mich. Bay City, Mich.	National 2-15-50 National
Northwestern State Bank Absorbed by-- Bank of Commerce & Savings	Duluth, Minn. Duluth, Minn.	Ins. nonmem. 2-17-50 Ins. nonmem.
Peoples State Bank Absorbed by-- Bank of Knob Noster	Knob Noster, Mo. Knob Noster, Mo.	Ins. nonmem. 2-11-50 Ins. nonmem.

Name and location of banks and branches	Class of bank	Date of change	
<u>Consolidations, absorptions, etc. - Cont'd</u>			
Bank of Auburn Absorbed by--	Auburn, Wash.	Ins. nonmem.	2-14-50
National Bank of Commerce	Seattle, Wash.	National	
Somerset National Bank Absorbed by--	Barker, N. Y.	National	2-1-50
Niagara County Nat'l Bk.&Tr.Co.	Lockport, N. Y.	National	
<u>Admissions of State banks to Federal Reserve Membership</u>			
Farmers State Bank	Breckenridge, Mich.	Ins. nonmem.	2-1-50
First State Bank	Pittsburg, Texas	Noninsured	2-24-50
<u>Changes in name or location</u>			
Peoples Savings Bank Name changed to-- Peoples Bank	Murray, Ky.	Ins. nonmem.	2-23-50
Centreville State Bank Name of town changed to	Centreville, Mich. Centreville, Mich.	Member	1-1-50
Industrial Bank Name changed to-- Bank of St. Louis	St. Louis, Mo.	Ins. nonmem.	2-1-50
Pan American Trust Co. Name changed to-- American Trust Co.	New York, N. Y.	Member	2-1-50
American National Bank Name changed to-- First American National Bank	Nashville, Tenn.	National	2-1-50
<u>Branches established</u>			
(excluding offices at military reservations but including banks converted into branches)			
Birmingham Trust National Bank East Lake Office (De novo)	Birmingham, Ala. 7524 First Avenue, North	National	2-6-50
Mountain Brook Office (De novo)	2803 Cahaba Road		2-13-50
United States National Bank Monrovia Office (Formerly Citizens Bank)	San Diego, Calif. 102 So. Myrtle Ave. Monrovia, Calif.	National	2-14-50

Name and location of banks and branches	Class of bank	Date of change
<u>Branches established - Cont'd</u> (excluding offices at military reservations but including banks converted into branches)		
Home National Bank & Trust Co. Uptown Branch (De novo)	Meriden, Conn. 489 Broad Street	National 2-1-50
Industrial Trust Co. Drive-in Branch (De novo)	Wilmington, Del. Delaware Avenue between Washington and West Sts.	Member 2-20-50
Savannah Bank & Trust Co. Uptown Branch (Formerly Citizens Bank & Tr. Co.)	Savannah, Ga. 1 Bull Street	Member 2-27-50
Fidelity Trust Co. Drive-in Branch (De novo)	Indianapolis, Ind. 1440 N. Meridian St.	Member 2-17-50
Baltimore National Bank West Baltimore Office (De novo)	Baltimore, Md. 520 North Franklinton Rd.	National 2-23-50
Springfield Institution for Savings Forest Park Branch (De novo)	Springfield, Mass. 561 Summer Ave.	Noninsured 2-20-50
Peoples National Bank Washington Avenue Branch (De novo; formerly head office of Peoples Commercial & Savings Bank. This bank converted to Peoples National Bank and moved to the former location of The National Bank of Bay City which was absorbed by Peoples National Bank.)	Bay City, Mich. 900 Washington Ave.	National 2-15-50
Citizens Commercial & Savings Bank Clio & Flushing Roads Branch (De novo)	Flint, Mich. Clio & Flushing Roads	Member 2-6-50
Union Bank of Michigan Paris-Wyoming Branch (De novo)	Grand Rapids, Mich. 4305 S. Division Ave.	Member 2-23-50
First National Bank North Jackson Branch (De novo)	Jackson, Miss. Old Canton Road & Duling Street	National 2-6-50

Name and location of banks and branches	Class of bank	Date of change	
<u>Branches established - Cont'd</u> (excluding offices at military reservations but including banks converted into branches)			
Niagara County National Bk. & Tr. Co. Lockport, N. Y. Barker Office Barker, N. Y. (Formerly Somerset National Bank)	National	2-1-50	
City Bank Farmers Trust Co. Fifth Avenue Branch (De novo)	New York, N. Y. 640 Fifth Ave.	Member	1-27-50
Citizens & Southern Nat'l Bank of S.C. West Ashley Branch (De novo)	Charleston, S. C. Section H, Avondale Ave. St. Andrews Parrish, S.C.	National	2-15-50
Pelzer-Williamston Bank Pelzer Branch (De novo)	Williamston, S. C. Pelzer, S. C.	Ins. nonmem.	2-2-50
Banking & Trust Co. Fall Branch (De novo)	Jonesboro, Tenn. Fall Branch, Tenn.	Ins. nonmem.	2-9-50
First Security Bank of Utah, N. A. Auto Bank Branch (De novo)	Ogden, Utah 401 South Main St. Salt Lake City, Utah	National	2-14-50
National Bank of Commerce Auburn Branch (Formerly Bank of Auburn)	Seattle, Wash. Auburn, Wash.	National	2-14-50
<u>Branches acquired by absorption or purchase</u>			
United States National Bank Arcadia Office (Formerly Arcadia Branch of Citizens Bank, Arcadia, which was absorbed by United States National Bank)	San Diego, Calif. 128 E. Huntington Dr. Arcadia, Calif.	National	2-14-50
Peoples National Bank 509 East Midland Branch (Formerly West Side Office of The National Bank of Bay City, which was absorbed by Peoples National Bank)	Bay City 509 East Midland St.	National	2-15-50

Name and location of banks and branches	Class of bank	Date of change
<u>Branches discontinued</u>		
Colonial-American National Bank Liberty Trust Branch	Roanoke, Va. 101-103 So. Jefferson St.	National 2-21-50
Searcy Bank Pangburn Branch	Searcy, Ark. Pangburn, Ark.	Ins. nonmem. 2-28-50
<u>Changes in name or location of branches</u>		
Bank of America, N. T. & S. A. Studio City Branch Moved from Moved to	San Francisco, Calif. Los Angeles, Calif. 1204 1/2 Ventura Blvd. 12175 Ventura Blvd.	National 2-27-50
Alhambra Boulevard Branch Moved from Moved to and renamed-- Alhambra & K Branch	Sacramento, Calif. 1121 Alhambra Blvd. 1100 Alhambra Blvd.	2-4-50
Town and Country Branch Changed from Changed to (This change is due to re- numbering of streets and does not represent a change in actual location.)	Sacramento, Calif. 2425 Marconi Ave. 2625 Marconi Ave.	1- 50
First National Bank Bardstown Road Branch Moved from Moved to	Louisville, Ky. 2118 Bardstown Road 2115 Bardstown Road	National 10-31-49
Manufacturers Trust Co. Kings Highway Office Moved from Moved to	New York, N. Y. 1717 Kings Highway 1663 East 17th St.	Member 2-20-50
National City Bank Madison Ave. Branch Moved from Moved to	New York, N. Y. 901 Madison Ave. 974-990 Madison Ave.	National 2-14-50
First National Exchange Bank Williamson Road Branch Moved from Moved to	Roanoke, Va. 1217 Williamson Road 3625 Williamson Road	National 2-20-50