

CONFIDENTIAL

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

L.4.5 THIS COMPILATION IS DERIVED LARGELY FROM SECONDARY SOURCES. February 15, 1950
NOT AN OFFICIAL REPORT OF CHANGES IN THE BANKING STRUCTURE
CHANGES IN STATUS OF BANKS AND BRANCHES AS REPORTED DURING JANUARY 1950

Name and location of banks and branches	Class of bank	Date of change
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New banks

(except successions and conversions)

Hastings Exchange Bank	Hastings, Fla.	Ins. nonmem.	1-17-50
State Bank of Des Moines	Des Moines, Iowa	Ins. nonmem.	1-13-50
Home State Bank	La Crosse, Kans.	Ins. nonmem.	1-11-50
Citizens State Bank	St. Louis Park, Minn.	Ins. nonmem.	1-16-50
State Bank of Chester	Chester, Nebr.	Noninsured	1-3-50
Corn Growers State Bank	Murdock, Nebr.	Ins. nonmem.	1-11-50
Bank of Leighton	Leighton, Pa.	Ins. nonmem.	1-23-50
West Snyder State Bank	Snyder, Texas	Member	1-14-50

Successions and conversions

Childersburg State Bank	Childersburg, Ala.	Member	1-3-50
Converted to-- First National Bank	Childersburg, Ala.	National	
First National Bank of Chadron	Chadron, Nebr.	National	1-3-50
Succeeded by-- First National Bank	Chadron, Nebr.	National	
Everett Bank (Unincorporated bank)	Everett, Pa.	Noninsured	1-3-50
Converted to-- Everett Bank	Everett, Pa.	Ins. nonmem.	

Voluntary liquidations

(except incident to absorptions, successions, etc.)

First State Bank	Rangely, Colo.	Ins. nonmem.	1-10-50
Commercial Bank (Unincorporated bank)	Alma, Ga.	Noninsured	12-1-49
First National Bank	Amherst, Nebr.	National	1-10-50
Security Bank	Westport, S. Dak.	Ins. nonmem.	1-11-50

Consolidations, absorptions, etc.

Citizens Bank	Sacramento, Calif.	Ins. nonmem.	1-30-50
Absorbed by-- Anglo California Nat'l Bank	San Francisco, Calif.	National	

Name and location of banks and branches	Class of bank	Date of change
<u>Consolidations, absorptions, etc. - Cont'd</u>		
American Savings Bank Absorbed by-- Citizens & Southern Bank	Atlanta, Ga. Atlanta, Ga.	Ins. nonmem. Ins. nonmem.
Church Hill Bank of Maryland Absorbed by-- Chestertown Bank of Maryland	Church Hill, Md. Chestertown, Md.	Ins. nonmem. Ins. nonmem.
Continental State Bank Absorbed by-- First National Bank	Petrolia, Texas Byers, Texas	Ins. nonmem. National
Quincy Valley State Bank Absorbed by-- National Bank of Commerce	Quincy, Wash. Seattle, Wash.	Ins. nonmem. National
<u>Changes in name or location</u>		
Morse State Bank Name changed to-- Gifford State Bank	Gifford, Ill.	Ins. nonmem. 1-17-50
LaGrange National Bank Name changed to-- First National Bank	LaGrange, Ill.	National 1-18-50
State Savings Bank Name changed to-- Fowler State Bank	Fowler, Mich.	Ins. nonmem. 1-19-50
Luverne National Bank Name changed to-- First National Bank	Luverne, Minn.	National 1-2-50
Montrose Industrial Bank Name changed to-- Metropolitan Industrial Bank	Brooklyn, N. Y.	Ins. nonmem. 1-1-50
Meadowbrook National Bank Name changed to-- Meadow Brook National Bank	Freeport, N. Y.	National 1-17-50
Bank of Gates Name changed to-- Tarheel Bank & Trust Co.	Gatesville, N. C.	Ins. nonmem. 1-18-50

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Changes in name or location - Cont'd

James River National Bank Name changed to-- First James River Nat'l Bank	Jamestown, N. Dak.	National	1-1-50
Homestead Bank Name changed to-- Commercial Bank & Trust Co. of South Carolina	Columbia, S. C.	Ins. nonmem.	1-14-50
Farmers & Merchants Bank Location changed to--	Mt. Pleasant, Tenn. Columbia, Tenn.	Ins. nonmem.	1-28-50
Peoples National Bank Name changed to-- Peoples National Bank & Tr. Co.	Lynchburg, Va.	National	1-12-50

Other changes

Colorado Industrial Bank (Board's records have been changed to include this industrial bank inasmuch as recent information indicates that the bank began accepting deposits during December 1948.)	Denver, Colo.	Noninsured	
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Branches established

(excluding offices at military reservations but including banks converted into branches)

First National Bank of Arizona Virginia & Central Branch (De novo)	Phoenix, Ariz. 2606 North Central Ave.	National	1-16-50
Anglo California Nat'l Bank Oak Park Office (Formerly Citizens Bank)	San Francisco, Calif. 2863 Thirty-fifth St. Sacramento, Calif.	National	1-30-50
Bank of America, N. T. & S. A. Wilshire-Euclid Branch (De novo)	San Francisco, Calif. 1217 Wilshire Blvd. Santa Monica, Calif.	National	1-9-50
Hibernia Bank San Mateo Branch (De novo)	San Francisco, Calif. 71 Fourth Avenue San Mateo, Calif.	Ins. nonmem.	1-3-50

Name and location of banks and branches	Class of bank	Date of change
<u>Branches established - Cont'd</u> (excluding offices at military reservations but including banks converted into branches)		
First National Bank Mayfair Office (De novo)	San Jose, Calif. 987 East Santa Clara St.	National 1-13-50
Citizens & Southern Bank Peachtree Office (Formerly American Savings Bank)	Atlanta, Ga. 140 Peachtree Street	Ins. nonmem. 1-3-50
Calcasieu-Marine National Bank Oberlin Branch (De novo)	Lake Charles, La. Oberlin, La.	National 1-3-50
Chestertown Bank of Maryland Church Hill Branch (Formerly Church Hill Bank)	Chestertown, Md. Church Hill, Md.	Ins. nonmem. 1-23-50
Clinton Trust Co. Spring Street Branch (De novo)	New York, N. Y. 325 Spring Street	Member 1-30-50
City National Bank College-Hospital Branch (De novo)	Winston-Salem, N. C. 300 South Hawthorne Rd.	National 1-3-50
Cleveland Trust Co. Cedar-Warrensville Center Branch (De novo)	Cleveland, Ohio Cedar & Warrensville Center Road, University Heights, Ohio	Member 1-4-50
North Lincoln Bank Ocean Lake Branch (De novo)	Taft, Ore. Ocean Lake, Ore.	Ins. nonmem. 1-3-50
Farmers & Merchants Bank Mt. Pleasant Office (De novo; formerly head office of Farmers & Merchants Bank, which moved from Mt. Pleasant to Columbia.)	Columbia, Tenn. Mt. Pleasant, Tenn.	Ins. nonmem. 1-28-50
Park National Bank South Knoxville Branch (De novo)	Knoxville, Tenn. 118 Blount Ave.	National 1-11-50

Name and location of banks and branches	Class of bank	Date of change
<u>Branches established - Cont'd</u>		
(excluding offices at military reservations but including banks converted into branches)		
Bank of Virginia Fourth & Grace Streets Branch (De novo)	Richmond, Va. Fourth & Grace Sts.	Ins. nonmem. 1-18-50
Grant County State Bank Soap Lake Branch (De novo)	Ephrata, Wash. Soap Lake, Wash.	Ins. nonmem. 1-3-50
National Bank of Commerce Quincy Branch (Formerly Quincy Valley State Bank)	Seattle, Wash. Quincy, Wash.	National 1-30-50
<u>Branch discontinued</u>		
Danville State Bank Belleville Branch	Danville, Ark. Belleville, Ark.	Ins. nonmem. 1-21-50
<u>Changes in name or location of branches</u>		
Anglo California National Bank East Bakersfield Branch Moved from Moved to	San Francisco, Calif, Bakersfield, Calif, 900 Baker Street 615 Kentucky Street	National 12-17-49
Hamilton National Bank Pennsylvania Avenue Branch Moved from Moved to	Washington, D. C. 1931 Pennsylvania Ave., N.W., 833 Twentieth St., N. W.	National 1-23-50
First National Bank & Trust Co. Bloomfield Avenue Office Moved from Moved to	Montclair, N. J. 536 Bloomfield Ave. 544 Bloomfield Ave.	National 1-23-50
Manufacturers & Traders Trust Co. Niagara Branch Moved from Moved to	Buffalo, N. Y. 336 Niagara Street 460 Niagara Street	Member 1-3-50
National City Bank 51st Street Branch Moved from Moved to and renamed Fifth Avenue Branch	New York, N. Y. 9 West 51st Street 640 Fifth Avenue	National 1-23-50

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Changes in name or location of branches - Cont'd

Title Guarantee & Trust Co. Jamaica Branch Moved from Moved to	New York, N. Y. Jamaica, N. Y. 160-08 Jamaica Ave. 92-09 & 92-11 Union Hall St.	Ins. nonmem.	1-16-50
Peoples Bank Belmont Branch Moved from Moved to	Dayton, Ohio 500 Watervliet Ave. 628 Watervliet Ave.	Member	1-24-50
American National Bank & Trust Co. St. Elmo Branch Moved from Moved to	Chattanooga, Tenn. 3808 St. Elmo Ave. 3734 St. Elmo Ave.	National	12-15-49

Change in location of branch or office at military reservation

Bank of America, N. T. & S. A. Muroc Air Force Base Facility Name changed to-- Edwards Air Force Base Facility (Official change by U. S. Air Force)	San Francisco, Calif. Muroc, Calif.	National	1-16-50
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Correction

The statement covering the month ended September 30, 1949, reported the Newhebron State Bank, Newhebron, Mississippi, as changing its name to Lawrence County Bank in August 1949. Advice has now been received that on October 19, 1949 this bank moved to Monticello, Mississippi, and changed its name to Lawrence County Bank. On the same date the branch formerly operated at Monticello was moved to Newhebron.